

**SEALAND BOAT DELIVERIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016**

Amending:

- The revised accounts replace the original accounts;
- They are now the statutory accounts;
- They have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates;

THE ACCOUNTS SUBMITTED WERE DRAFT ACCOUNTS BUT THESE HAVE NOW BEEN FINALISED AND MORE ACCURATELY REFLECT THE TRADING OF THE COMPANY FOR THE YEAR AND ITS FINANCIAL POSITION AS AT 30TH NOVEMBER 2016



AA Rosstham

Sealand Boat Deliveries Limited
Company No. 01078992
Abbreviated Balance Sheet 30 November 2016

		2016
	Notes	£ £
FIXED ASSETS		
Tangible Assets	2	1,787
		<u>1,787</u>
CURRENT ASSETS		
Stocks		2,500
Debtors	3	43,437
Cash at bank and in hand		9,979
		<u>55,916</u>
Creditors: Amounts Falling Due Within One Year		<u>(42,367)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>13,549</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,336</u>
Creditors: Amounts Falling Due After More Than One Year	4	<u>(129,604)</u>
NET ASSETS		<u><u>(114,268)</u></u>
CAPITAL AND RESERVES		
Called up share capital		100
Other reserves		(176,807)
Profit and Loss Account		62,439
SHAREHOLDERS' FUNDS		<u><u>(114,268)</u></u>

AH Rosthorne

Sealand Boat Deliveries Limited
Company No. 01078992
Abbreviated Balance Sheet (continued) 30 November 2016

For the year ending 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr ANDREW ROSTHORN
31/08/2017

Andrew Rosthorn

Sealand Boat Deliveries Limited
Notes to the Abbreviated Accounts
For The Year Ended 30 November 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	10% REDUCING BALANCE
Motor Vehicles	25% REDUCING BALANCE

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Tangible Assets

	Total
	£
Cost	
As at 1 December 2015	30,511
As at 30 November 2016	<u>30,511</u>
Depreciation	
As at 1 December 2015	28,724
As at 30 November 2016	<u>28,724</u>
Net Book Value	
As at 30 November 2016	<u>1,787</u>
As at 1 December 2015	<u>1,787</u>

3. Debtors

Debtors include an amount of £ - falling due after more than one year.

4. Creditors: Amounts Falling Due After More Than One Year

	2016
	£
Directors loan account	<u>129,604</u>

5. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

Handwritten signature: A. R. Thompson