

Registrar

REGISTERED NUMBER: 01078992 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 November 2007

for

Sealand Boat Deliveries Limited



Sealand Boat Deliveries Limited
Company Information
for the Year Ended 30 November 2007

DIRECTORS: Mr Andrew Hargreaves Rosthorn
Mr Richard Hamill

SECRETARY: Mr Andrew Hargreaves Rosthorn

REGISTERED OFFICE: Ivy Cottages
Tockholes
DARWEN
Lancashire
BB3 0NA

REGISTERED NUMBER: 01078992 (England and Wales)

ACCOUNTANTS: Bentleys
Chartered Accountants
Hazlemere
70 Chorley New Road
Bolton
BL1 4BY

BANKERS: Co-operative Bank plc
1 Balloon Street
MANCHESTER
M60 4EP

Sealand Boat Deliveries Limited

Abbreviated Balance Sheet 30 November 2007

	Notes	30.11.07 £	£	30.11.06 £	£
FIXED ASSETS					
Tangible assets	2		8,108		6,310
CURRENT ASSETS					
Stocks		2,250		980	
Debtors		20,942		4,490	
		<u>23,192</u>		<u>5,470</u>	
CREDITORS					
Amounts falling due within one year	3	<u>168,144</u>		<u>175,687</u>	
NET CURRENT LIABILITIES			<u>(144,952)</u>		<u>(170,217)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(136,844)</u>		<u>(163,907)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(136,944)</u>		<u>(164,007)</u>
SHAREHOLDERS' FUNDS			<u>(136,844)</u>		<u>(163,907)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2007.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 21 January 2009 and were signed on its behalf by:



Mr Andrew Hargreaves Rosthorn - Director

The notes form part of these abbreviated accounts

Sealand Boat Deliveries Limited
Notes to the Abbreviated Accounts
for the Year Ended 30 November 2007

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2006	23,261
Additions	4,000
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At 30 November 2007	27,261
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DEPRECIATION	
At 1 December 2006	16,951
Charge for year	2,202
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At 30 November 2007	19,153
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NET BOOK VALUE	
At 30 November 2007	8,108
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At 30 November 2006	6,310
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3. CREDITORS

Creditors include an amount of £2,713 (30.11.06 - £3,543) for which security has been given.

Sealand Boat Deliveries Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2007**

4. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	30.11.07 £	30.11.06 £
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	30.11.07 £	30.11.06 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTORS

Included in creditors falling due within one year is an amount of £88976 (2006 - £87522) owed to Mr A H Rosthorn and an amount of £11027 (2006 - £7573) owed to Mr R Hamill, individuals who are both Directors of the company.

Sealand Boat Deliveries Limited

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for the Year Ended 30 November 2007**

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