

Regional

REGISTERED NUMBER: 1078992 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 November 2005

for

Sealand Boat Deliveries Limited

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04/05/2007
COMPANIES HOUSE

Sealand Boat Deliveries Limited

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for the Year Ended 30 November 2005**

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Sealand Boat Deliveries Limited
Company Information
for the Year Ended 30 November 2005

DIRECTORS: Mr Andrew Hargreaves Rosthorn
Mr Richard Hamill

SECRETARY Mr Andrew Hargreaves Rosthorn

REGISTERED OFFICE. Gollinrod
Walmersley
Bury
Lancashire
BL9 5NB

REGISTERED NUMBER. 1078992 (England and Wales)

ACCOUNTANTS Bentleys
Chartered Accountants
Hazlemere
70 Chorley New Road
Bolton
BL1 4BY

BANKERS: Co-operative Bank plc
1 Balloon Street
MANCHESTER
M60 4EP

Sealand Boat Deliveries Limited

**Abbreviated Balance Sheet
30 November 2005**

	Notes	30 11 05 £	£	30 11 04 £	£
FIXED ASSETS					
Tangible assets	2		7,857		8,758
CURRENT ASSETS					
Stocks		1,040		935	
Debtors		8,093		14,345	
		9,133		15,280	
CREDITORS					
Amounts falling due within one year	3	146,591		125,408	
NET CURRENT LIABILITIES			(137,458)		(110,128)
TOTAL ASSETS LESS CURRENT LIABILITIES			(129,601)		(101,370)
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			(129,701)		(101,470)
SHAREHOLDERS' FUNDS			(129,601)		(101,370)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2005

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2005 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD.



Mr Andrew Hargreaves Rosthorn - Director

Approved by the Board on 3 May 2007

The notes form part of these abbreviated accounts

Sealand Boat Deliveries Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2005

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2004	22,161
Additions	1,100
	<hr/>
At 30 November 2005	23,261
DEPRECIATION	
At 1 December 2004	13,403
Charge for year	2,001
	<hr/>
At 30 November 2005	15,404
NET BOOK VALUE	
At 30 November 2005	7,857
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At 30 November 2004	8,758
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Sealand Boat Deliveries Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 30 November 2005

3 CREDITORS

The following secured debts are included within creditors

	30 11 05	30 11 04
	£	£
Bank overdrafts	5,523	11,580
Bank loans	10,577	-
	<u>16,100</u>	<u>11,580</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	30 11 05	30 11 04
		£1	£	£
5,000	Ordinary		<u>5,000</u>	<u>5,000</u>
Allotted, issued and fully paid				
Number	Class	Nominal value	30 11 05	30 11 04
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

5 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the year ended 30 November 2005

	£
Mr Richard Hamill	
Balance outstanding at start of year	1,829
Balance outstanding at end of year	-
Maximum balance outstanding during year	<u>16,883</u>

Included in creditors falling due within one year is an amount of £52843 (2004 - £34070) owed to Mr A H Rosthorn and an amount of £13979 owed to Mr R Hamill, individuals who are both Directors of the company