

DEVONSHIRE COURT (BLACKPOOL) LIMITED

ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2002

Company number 1074517

M. BARNFATHER & Co.
Chartered Accountants
16 Birley Street Blackpool



DEVONSHIRE COURT (BLACKPOOL) LIMITED

Company Information

Directors: Mrs. M. Stephenson
Mrs. F. M. McKenzie
Mr. A. Saunders
Miss K. M. Patterson
Mr. J. N. Bullough
Mr. G. Goodwin
Mrs. M. Sullivan
Mrs. E. Riley

Secretary: Mr. J.N. Bullough

Company Number: 1074517 (England & Wales)

Registered Office: 16 Birley Street
BLACKPOOL
FY1 1DU

Accountants: - M. Barnfather & Co
Registered Auditors and Chartered Accountants
16 Birley Street
BLACKPOOL
FY1 1DU

DEVONSHIRE COURT (BLACKPOOL) LIMITED

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The following pages do not form part of the statutory accounts:

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DEVONSHIRE COURT (BLACKPOOL) LIMITED

Directors' Report for the year ended 31st December 2002

The directors present their report and the financial statement for the year ended 31st December 2002

Statement of director's responsibilities

Company law requires the directors to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

Select suitable accounting policies and then apply them consistently.

Make judgements and estimates that are reasonable and prudent.

Prepare accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible, for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activities

The company's principal activity has throughout the year been that of service and management of Devonshire Court (Blackpool) Limited.

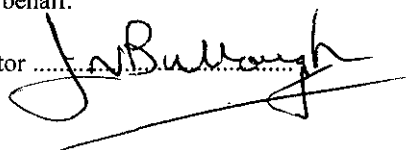
Directors

The directors who served during the year and their beneficial interests in the company issued ordinary share capital were:

	Share holdings	
	At 31/12/02	At 1/1/02
Mrs. M. Stephenson	1	1
Mrs. F. M. McKenzie	1	1
Mr. A. Saunders	1	1
Miss K. M. Patterson	1	1
Mr. J. N. Bullough	1	1
Mr. G. Goodwin	1	1
Mrs. M. Sullivan	1	1
Mrs. E. Riley	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, and was approved by the board on14/2/03.....2003 and signed on its behalf.

Director



DEVONSHIRE COURT (BLACKPOOL) LIMITED

Accountant's Report to the shareholders of Devonshire Court (Blackpool) Limited

We report on the accounts for the period ended 31st December 2002 set out on pages 3 to 7.

Respective responsibilities of directors and reporting accountants

As described on page 4 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company, as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- b) having regard only to, and on the basis of, the information contained in those accounting records:
 - i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).



M. Barnfather & Co.
Chartered Accountants
16 Birley Street
BLACKPOOL

DEVONSHIRE COURT (BLACKPOOL) LIMITED

Profit & Loss account for the year ended 31st December 2002

	NOTE	2002	2001
Turnover	1.2,2	9010	7505
Administrative expenses		(8344)	(5573)
		-----	-----
Operating profit on ordinary activities before interest	3	666	1932
Interest received		41	79
		-----	-----
Profit on ordinary activities before taxation		707	2011
Taxation of profit on ordinary activities		-	-
		-----	-----
Profit on ordinary activities after taxation		707	2011
		-----	-----
Profit for the year		707	2011
Retained profit brought forward		8157	6146
		-----	-----
Retained profit carried forward		8864	8157
		=====	=====

Statement of total recognised gains and losses for the year ended 31st December 2002

	2002	2001
	£	£
Profit for the year	707	2011
	=====	=====

The notes on pages 5 to 6 form part of these accounts.

DEVONSHIRE COURT (BLACKPOOL) LIMITED

Balance sheet as at 31st December 2002

Fixed Assets	NOTE	2002	2001
Tangible assets	1,3,4	105	131
Intangible assets		1756	1756
		-----	-----
		1861	1887
Debtors	5	170	31
Cash at bank and in Hand		8938	8543
		-----	-----
		9108	8574
Creditors: amounts falling due within one year	6	(444)	(644)
		-----	-----
Net current assets		8664	7930
		-----	-----
Total assets less current liabilities		10525	9817
		-----	-----
Net assets		10525	9817
		=====	=====
Capital and reserves			
Share capital	7	31	31
Capital reserve		1630	1630
Profit and loss account		8864	8156
		-----	-----
Shareholders funds		10525	10525
		=====	=====

For the year ended 31st December 2002 the company was entitled to exemption under section 249A (1) of the Companies Act 1985.

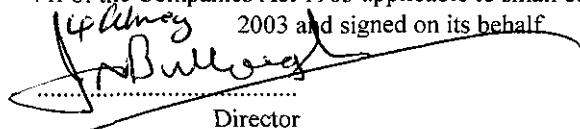
No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B (2).

The directors acknowledge their responsibility for:

- i) Ensuring the company keeps accounting records which comply with Section 221; and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements that have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 applicable to small companies were approved by the board on

2003 and signed on its behalf



Director

The notes on pages 5 – 6 form part of these accounts

DEVONSHIRE COURT (BLACKPOOL) LIMITED

Notes to the accounts for the period ended 31st December 2002

1. Accounting Policies

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention, and in accordance with the financial reporting standard for smaller entities (effective June 2002).

1.2 Turnover

Turnover comprises the invoiced value of services supplied by the company.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Equipment 20% reducing balance basis

2. Turnover

In the period to 31st December 2002 the whole of the turnover and profit before taxation is attributable to the one principal activity of the company, all turnover relates to the United Kingdom.

3. Operating profit

The operating profit is after charging: -

	2002	2001
Depreciation of tangible fixed assets owned by the company	26	32

4. Tangible fixed assets	2002	2001
as at 1st January	270	270
Additions	-	-
Disposals	-	-
	<u>-----</u>	<u>-----</u>
at 31 st December	<u>270</u>	<u>270</u>
 Depreciation		
as at 1st January	139	107
Charge for year	26	32
	<u>-----</u>	<u>-----</u>
at 31st December	<u>165</u>	<u>139</u>
 Net book value		
at 31st December 2001	<u>131</u>	<u>163</u>
at 31st December 2002	<u>105</u>	<u>131</u>
5. Debtors	2002	2001
Due within one year		
Other debtors	<u>170</u>	<u>31</u>
6. Creditors	2002	2001
Amounts falling due with one year		
Trade creditors	294	294
Other creditors	150	350
	<u>-----</u>	<u>-----</u>
	<u>444</u>	<u>644</u>

7. Share capital

	2002	2001
Authorised - ordinary shares of £1 each	100	100
	<u>-----</u>	<u>-----</u>
Allotted, called up and unpaid ordinary shares of £1 each nil paid	31	31
	<u>=====</u>	<u>=====</u>