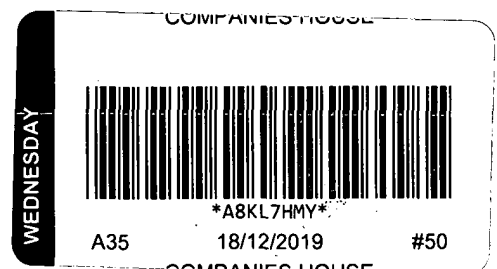


REGISTERED COMPANY NUMBER: 01073381 (England and Wales)  
REGISTERED CHARITY NUMBER: 265008

**Report of the Trustees and Group  
Financial Statements for the Year Ended 31 March 2019  
for  
BAROD PROJECT**

O'Brien & Partners  
Chartered Accountants  
& Statutory Auditors  
Highdale House  
7 Centre Court  
Treforest Industrial Estate  
Pontypridd  
Rhondda Cynon Taff  
CF37 5YR



## **BAROD PROJECT**

### **Contents of the Group Financial Statements for the Year Ended 31 March 2019**

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## **BAROD PROJECT**

### **Report of the Trustees for the Year Ended 31 March 2019**

The Trustees who are also Directors of the Charity for the purposes of the Companies Act 2006, present their report with the consolidated financial statements of the Charity and its subsidiaries for the year ended 31 March 2019 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act 2006 purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Barod is a Third sector substance misuse organisation delivering a range of services to those who are vulnerable and marginalised as the result of their own or someone else's drug and/or alcohol misuse, to improve their physical, social and emotional wellbeing and to foster recovery.

Additionally we aim to improve individuals', communities and societies understanding of substance misuse and raise awareness of the relationship between substance misuse, vulnerability and exclusion.

##### **Vision**

Barod aims to be recognised by its key stakeholders as the leading provider of innovative and quality services within the drug and alcohol sector.

Our vision is to bring about positive and sustained change for individuals and communities by supporting the aspirations and needs of those affected by their own or someone else's substance misuse and by offering opportunities aimed at minimising harm and maximising resilience.

##### **Values**

Barod values are agreed by the whole team including Board of trustees, staff, volunteers and service users. These values guide the way we behave and how we deliver services. Our values are:

- Integrity
- Honesty
- Empathy
- Family
- Equality
- Positive Attitude
- Trust

We believe that individuals and their experiences are unique. Everything else flows from this, and so the services we deliver need to be person centred, flexible and wide-ranging to meet all the services users' varying needs.

We believe all individuals are entitled to respect and dignity within a safe environment.

## **BAROD PROJECT**

### **Report of the Trustees for the Year Ended 31 March 2019**

Welsh Government require all service providers to submit data to NWIS to populate a suite of Key Performance indicators. These are as follows:

#### **Key Performance Indicator 1**

Increase the number of clients who engage with services between assessment and planned ending of treatment by reducing the incidences of clients who do not attend (DNA) or respond to follow up post assessment.

National target is 20% or below, Barod services achieved an average of 5.3% (2018 : 6%)

#### **Key Performance Indicator 2**

Achieve a waiting time of less than 20 working days between referral and treatment.

National target is 80% or above, Barod services achieved an average of 95.2% (2018 : 94%)

#### **Key Performance Indicator 3**

Substance misuse is reduced or unchanged for problematic substances between start and most recent review/exit Treatment Outcomes Profile (TOP).

National target is 86.5% or above, Barod services achieved an average of 88.4% (2018 : 89.2%)

#### **Key Performance Indicator 4**

Quality of life is improved or unchanged between start and most recent review/exit TOP.

National target is 84.2% or above, Barod services achieved an average of 80.9% (2018 : 79.7%)

#### **Key Performance Indicator 5**

Number/Percentage of cases closed (with a treatment date) as treatment completed.

National target is 76.9%, Barod services achieved an average 94.2% (2018 : 93.3%)

All services are measured on these KPIs and additionally there may also be local performance measurements depending on the Area Planning Boards.

#### **Significant activities**

Barod provide a range of services across a wide geographical area. Services are delivered in four of the seven Area Planning Boards in Wales. The nature and scope of the services will depend on the commissioning strategy of each Area Planning Board.

We have a range of adult and young people's services, some of these services are in consortium and others where we are the sole provider.

Services and interventions are as follows:

- Engagement services
- Brief interventions
- Assessment and care planning
- Evidence based psycho-social interventions
- Outreach
- Media campaigns
- Needle exchange
- Drop in
- Training and liaison
- Diversionary activities
- Recovery based intervention
- Structured counselling
- Advice and guidance and general support
- Family support and interventions

#### **Public benefit**

The Trustees have reviewed the Charity Commission's guidance on public benefit, and agreed that they meet the requirements set out therein. All our charitable activities focus on the prevention and treatment of substance misuse. Our services work with individuals, families and communities across South, South East and West Wales and our activities are undertaken to further our charitable purposes for the public benefit.

## **BAROD PROJECT**

### **Report of the Trustees for the Year Ended 31 March 2019**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

- We continued to see increased access of all our services.
- We have continued to grow the ranges and diversity of our service across a larger geographical area.
- A number of the Charity's Needle Exchanges have been highlighted as being some of the busiest in Wales.
- The Charity continued to dispense 'Prenoxad' naloxone kits to service users, which has led to the saving of numerous lives.
- The Gwent Drug and Alcohol Service (GDAS) has continued to operate successfully, where we participate as a consortium partner with Kaleidoscope and G4S.
- The Dyfed Drug and Alcohol Service has continued to operate successfully, we are the Lead provider with consortium partners Kaleidoscope and G4S.
- All other Adult and Children & Young People services have continued to operate successfully.
- SMART Recovery groups have continued to meet across a number of service areas
- A number of staff and service users participated in the annual Recovery Walk up Pen y Fan.
- A number of successful open days were arranged, which attracted service users and other partner agencies to attend.
- The Charity has continued its partnerships with local Food Banks and other National Retailers in certain areas and has been responsible for distributing food items/parcels to service users during the year.
- Our Children and Young Persons services have continued to develop their school education and prevention work and are working with numerous schools throughout Wales.
- The Charity continued to be one of the agencies that the media in Wales approaches regarding any substance misuse issues.
- The Charity is committed to raising its profile, but also contribute to both local and national debate around substance misuse.
- The agency continues to have a high profile presence on social media.
- The Charity continued to consult with service users to measure satisfaction and the progress of clients.
- The Charity has continued its campaign of raising awareness of New Psychoactive Substances across all areas.
- The Charity continued to be an active partner of the DACW consortium delivering the Out of Work Programme with other Partners in Western Bay, Gwent and Dyfed.
- The Charity's social enterprise Tyfu continued its Café and catering services, together with its Garden & Maintenance Service.
- The Charity was the successful bidder following the re-commissioning of Substance Misuse Service for the Cwm Taf area. The new Integrated service for Adults and Children & Young People will start on 1st April 2019.
- The Charity expanded its Board Membership and diversity of experience
- We continue to influence policy to improve services for our communities.

The Charity has continued to grow and extend its reach in the following areas:

- Play an active part in planning and influencing substance misuse service delivery across Wales.
- Develop and deliver services in line with the Welsh Recovery Framework, service user involvement and co-production principles.
- Ensure that we maintain and maximise a motivated, skilled and adaptive workforce.
- Develop and deliver services further, making the most of contemporary digital systems and platforms.
- Provide a healthy, safe and inclusive environment for all staff and service users.
- Develop partnerships and strategic alliances with the third sector, health, social care, criminal justice and others
- Keep up to date with, respond and adapt to trends in drug and alcohol and ensuring that our services are flexible and meet the needs of the community.
- Retain our service provision and actively seek out new opportunities to expand our reach.

We have achieved a number of these objectives and continue to grow and develop.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

Services are funded by and are dependent on a wide range of incoming resources including Local Health Boards, Unitary Authorities, Criminal Justice sources and from the Welsh Government.

##### **Investment policy and objectives**

The management committee has considered the most appropriate policy for investing funds is to keep surplus funds at a bank deposit account.

##### **Reserves policy**

The management committee have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") held by the charity should be between three and six months of the resources expended. At this level, the management committee feel that they would be able to meet the obligations and requirements that would result should there be a significant loss in funding. It would obviously be necessary to consider how the funding would be replaced or activities changed. At the balance sheet date the free reserves amounted to £1,271,732. Efforts to increase reserves in line with policy will be made in future years.

## **BAROD PROJECT**

### **Report of the Trustees for the Year Ended 31 March 2019**

#### **FUTURE PLANS**

For the following financial year, our aims and objectives are:

- To continue to work towards achieving an appropriate quality mark
- To undertake a re-assessment for the Investors in People award
- To continue consolidating our services in Dyfed
- To continue services for older people through the Drink Wise Age Well programme in Cwm Taf
- To continue service in Gwent within the GDAS consortium
- To continue working with DACW partners to win the contract to deliver the Out of Work Service
- To support partners in delivering the Dyfodol service in South Wales
- To continue to take opportunities to expand our services
- To support and grow our range of strategic partners
- To continue to invest in our infrastructure to support our staff and service users
- To continue to influence national strategy and policy
- To expand Board Membership numbers and diversity of experience
- To prepare for re-commissioning of services in key operational areas, such as Dyfed and Western Bay

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, was incorporated on 25 September 1972 and registered as a charity on 14 December 1972. The charity was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, the members of the company are required to contribute an amount not exceeding £1.

##### **Recruitment and appointment of new trustees**

The Directors of the company are also the Trustees of the Charity as defined by charity law and under the company's Articles are known as members of the Management Committee. The existing Management Committee appoints new trustees in general meetings.

The Management Committee seeks to ensure that the needs of the Charity are appropriately reflected through the diversity of the Trustee Body.

##### **Organisational structure**

The Board has overall responsibility for the governance of the Charity. It meets at least 6 times per year. The Board delegates authority to the Chief Executive Officer who leads the Senior Management Team in the day to day management of the Charity, working within the financial framework, procedures and policies set down by the Board. The Chief Executive Officer has delegated authority for human resource planning, employment, service development and finance.

The Senior Management Team consists of the following personnel:

- Chief Executive Officer (Caroline Phipps)
- Director of Operations (Sian Prior)
- Director of Corporate Services (Ian Hughes)

##### **Induction and training of new trustees**

Trustees are already familiar with the work and ethos of the charity through their broad backgrounds within the sector which the charity operates. New Trustees are invited and encouraged to attend training sessions to familiarise themselves with the charity and the context within which it operates. Training and information would include;

- the obligations of the Management Committee
- details of the main documents which set out the operational framework of the charity including the Memorandum and Articles of Association
- resourcing and the current financial position as set out in the latest audited financial statements
- future plans and objectives.

##### **Key management remuneration**

The Board considers the pay and remuneration of all staff each year at its budget setting meeting, at which time the Board will consider any inflation uplifts, as appropriate within available funds.

## **BAROD PROJECT**

### **Report of the Trustees for the Year Ended 31 March 2019**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Risk management**

The systems and internal controls established by the Board are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. Trustees and senior staff carry out the risk assessment, including the writing and review of a risk register in order to confirm that the major risks, to which the Charity is exposed, have been reviewed and systems established to mitigate those risks. The Boards has identified the following key risk areas:

- Governance
- Operational
- Financial
- External
- Compliance with Laws & Regulations

We rely on a number of grants from a small number of sources, which are awarded on a fixed-term basis only and some may also be withdrawn with little notice. We aim to mitigate this risk by maximising income generating opportunities (eg. Training, conferences etc.); ensuring that the Charity has an adequate reserves policy in place, we consider options for diversification of income streams and creation of strategic alliances and partnerships where appropriate, together with exploring any suitable tendering opportunities that may arise. In such circumstances, we believe that the Charity has the resilience and ability to restructure and continue other services without impairment.

Attention has also been focused on non-financial risks, such as facilities for the provision of services. The Charity has a mix of facilities in the form of properties, which it owns outright and also leases on varying terms and durations. Loss of any of these facilities could be detrimental to our ability to deliver our services. To mitigate against this risk, we ensure that all facilities are adequately insured and secured, they are regularly maintained and when any of our leases approach their end date, we source funding to extend these for an adequate duration in line with the services provided from that facility and with the associated funding stream.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

01073381 (England and Wales)

##### **Registered Charity number**

265008

##### **Registered office**

73/74 Mansel Street  
Swansea  
SA1 5TR

##### **Trustees**

S D Scarf

W G D Smith

- resigned 2.7.18

L M Hodgson

J W Brown

S Reed

Doctor

C Strowbridge

Solicitor (non practising)

L Clark

Chartered Auditor

C A Emery

Public Sector - appointed 18.2.19

P Marchant

Criminal Justice - appointed 18.2.19

##### **Company Secretary**

L M Hodgson

##### **Auditors**

O'Brien & Partners

Chartered Accountants

& Statutory Auditors

Highdale House

7 Centre Court

Treforest Industrial Estate

Pontypridd

Rhondda Cynon Taff

CF37 5YR

## BAROD PROJECT

### Report of the Trustees for the Year Ended 31 March 2019

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Bankers

Natwest  
Caerphilly Branch  
19 Cardiff Road  
Caerphilly  
CF83 1WF

#### STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Barod Project for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

#### AUDITORS

The auditors, O'Brien & Partners, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 16/12/19 and signed on its behalf by:



L M Hodgson - Trustee



## **Report of the Independent Auditors to the Members of Barod Project**

### **Opinion**

We have audited the financial statements of Barod Project (the 'charitable parent company') and its subsidiaries (the "group") for the year ended 31 March 2019 which comprise the Group Statement of Financial Activities, the Group and Company Balance Sheet, the Group Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable group and parent company's affairs as at 31 March 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable group and company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the group annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Group Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The Group Report of the Trustees has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable group and parent company and its environment obtained in the course of the audit, we have not identified material misstatements in the Group Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Group Strategic Report or in preparing the group Report of the Trustees.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable group and company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

## **Report of the Independent Auditors to the Members of BAROD PROJECT**

### **Responsibilities of trustees**

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*G. Francis.*

Gareth Francis FCCA (Senior Statutory Auditor)  
for and on behalf of O'Brien & Partners  
Chartered Accountants  
& Statutory Auditors  
Highdale House  
7 Centre Court  
Treforest Industrial Estate  
Pontypridd  
Rhondda Cynon Taff  
CF37 5YR

Date: *16<sup>th</sup> December 2019.*

### Consolidated Statement of Financial Activities for the Year Ended 31 March 2019

The notes form part of these financial statements


# BAROD PROJECT

## Consolidated Balance Sheet At 31 March 2019

		Unrestricted funds	Restricted funds	31.3.19 Total funds	31.3.18 Total funds
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	14	119,299	1,241,755	1,361,054	1,300,126
<b>CURRENT ASSETS</b>					
Stocks	15	1,016	-	1,016	1,349
Debtors	16	1,617,365	-	1,617,365	1,834,989
Cash at bank and in hand		<u>974,631</u>	<u>49,179</u>	<u>1,023,810</u>	<u>1,021,797</u>
		2,593,012	49,179	2,642,191	2,858,135
<b>CREDITORS</b>					
Amounts falling due within one year	17	<u>(1,230,016)</u>	<u>(120,000)</u>	<u>(1,350,016)</u>	<u>(1,623,550)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>1,362,996</u>	<u>(70,821)</u>	<u>1,292,175</u>	<u>1,234,585</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,482,295	1,170,934	2,653,229	2,534,711
<b>CREDITORS</b>					
Amounts falling due after more than one year	18	-	<u>(225,000)</u>	<u>(225,000)</u>	<u>(155,000)</u>
<b>NET ASSETS</b>		<u>1,482,295</u>	<u>945,934</u>	<u>2,428,229</u>	<u>2,379,711</u>
<b>FUNDS</b>	19				
Unrestricted funds				1,482,295	1,471,277
Restricted funds				<u>945,934</u>	<u>908,434</u>
<b>TOTAL FUNDS</b>				<u>2,428,229</u>	<u>2,379,711</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 16/12/19 and were signed on its behalf by:

  
L Clark -Trustee

The notes form part of these financial statements

**BAROD PROJECT (REGISTERED NUMBER: 01073381)**

**Company Balance Sheet  
At 31 March 2019**

		Unrestricted funds £	Restricted fund £	31.3.19 Total funds £	31.3.18 Total funds £
	Notes				
<b>FIXED ASSETS</b>					
Tangible assets	14	117,709	941,754	1,059,463	997,485
<b>CURRENT ASSETS</b>					
Debtors	16	1,704,137	-	1,704,137	1,902,090
Cash at bank and in hand		<u>887,646</u>	<u>49,180</u>	<u>936,826</u>	<u>959,078</u>
		2,591,783	49,180	2,640,963	2,861,168
<b>CREDITORS</b>					
Amounts falling due within one year	16	(1,437,760)	(120,000)	(1,557,760)	(1,835,536)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>1,154,023</u>	<u>(70,820)</u>	<u>1,083,203</u>	<u>1,025,632</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,271,732	870,934	2,142,666	2,023,117
<b>CREDITORS</b>					
Amounts falling due after more than one year	18	-	(225,000)	(225,000)	(155,000)
<b>NET ASSETS</b>		<u>1,271,732</u>	<u>645,934</u>	<u>1,917,666</u>	<u>1,868,117</u>
<b>FUNDS</b>	19				
Unrestricted funds				1,271,732	1,259,683
Restricted funds				<u>645,934</u>	<u>608,434</u>
<b>TOTAL FUNDS</b>				<u>1,917,666</u>	<u>1,868,117</u>

The financial statements were approved by the Board of Trustees on 16/12/19 and were signed on its behalf by:

  
L Clark -Trustee

The notes form part of these financial statements

**BAROD PROJECT**

**Consolidated Cash Flow Statement  
for the Year Ended 31 March 2019**

	Notes	31.3.19 £	31.3.18 £
<b>Cash flows from operating activities:</b>			
Cash generated from operations	1	<u>180,709</u>	<u>344,872</u>
<b>Net cash provided by (used in) operating activities</b>		<u>180,709</u>	<u>344,872</u>
 <b>Cash flows from investing activities:</b>			
Purchase of tangible fixed assets		(180,000)	(45,262)
Interest received		<u>1,303</u>	<u>652</u>
<b>Net cash provided by (used in) investing activities</b>		<u>(178,697)</u>	<u>(44,610)</u>
 <b>Change in cash and cash equivalents in the reporting period</b>		<u>2,012</u>	<u>300,262</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>1,021,797</u>	<u>721,535</u>
 <b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>1,023,809</u></u>	<u><u>1,021,797</u></u>

The notes form part of these financial statements

# **BAROD PROJECT**

## **Notes to the Consolidated Cash Flow Statement for the Year Ended 31 March 2019**

### **1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.3.19	31.3.18
	£	£
<b>Net income for the reporting period (as per the statement of financial activities)</b>	<b>48,518</b>	<b>48,147</b>
<b>Adjustments for:</b>		
Depreciation charges	119,072	159,943
Interest received	(1,303)	(652)
Decrease/(increase) in stocks	333	(1,091)
Increase in debtors	(21,064)	(159,026)
Increase in creditors	<u>35,153</u>	<u>297,551</u>
<b>Net cash provided by (used in) operating activities</b>	<b><u>180,709</u></b>	<b><u>344,872</u></b>

## BAROD PROJECT

### Notes to the Consolidated Financial Statements for the Year Ended 31 March 2019

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Group's functional and presentational currency is the pound sterling (£), and balances are rounded to the nearest £1.

##### **Basis of consolidation and comparatives**

The financial statements consolidate the results of the charity and its wholly owned subsidiaries on a line by line basis. No separate Statement of Financial Activities (SOFA) has been prepared for the Charitable Company as permitted by Section 408 of the Companies Act 2006.

##### **Income**

All income is recognised in the Statement of Financial Activities once the Group has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. It is derived from the activities outlined below.

Donations without conditions are accounted for on a cash received basis. In the event a donation is subject to conditions that require a level of performance before the Group is entitled to the funds, the income is deferred and not recognised in full either until those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Grant income is accounted for on an accruals basis and is shown in the financial statements when the Group earns the unconditional right to the funds. Grants received for a specific purpose are treated as restricted funds. Revenue grants are credited directly to the Statement of Financial Activities, once the Group has unconditional rights, and capital grants are realised over the life of the asset in line with depreciation policy. Deferred income consists of grants which they the Group do not have the unconditional rights.

Other trading activities consist of income from training courses is recognised when the training has been provided. Income received in advance of a training course is deferred until the criteria for income recognition are met.

Investment income is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the bank.

Other income consist of monies/assets received from subsidiary entities, excluded from consolidation. This is recognised when the risks and rewards have been transferred.

##### **Donated services, assets and facilities**

Donated professional services, donated assets and donated facilities are recognised as income when the group has control over the item, and conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charitable company of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services, donated assets and donated facilities are recognised on the basis of the value of the gift to the group which is the amount the group would have been willing to pay to obtain services and donated facilities a corresponding amount is then recognised in expenditure in the period of receipt. Donated assets are depreciated over the life of the asset.



## BAROD PROJECT

### Notes to the Consolidated Financial Statements - continued for the Year Ended 31 March 2019

#### 1. ACCOUNTING POLICIES - continued

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Group to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Employee benefits**

Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

##### **Allocation and apportionment of costs**

Support costs are those functions that assist the work of the Group but do not directly undertake charitable activities. Support costs have been allocated between governance and other support costs. Governance costs comprise all costs involving the public accountability of the Group and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees with an apportionment of overhead and support costs.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Short leasehold	- the period of the lease
Fixtures and fittings	- 25% on cost and 15% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost and 25% on cost

##### **Debtors**

Amounts recoverable on contracts are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### **Financial instruments**

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Group. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds of the Group which the trustees have decided at their discretion to set aside to use for a specific purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## BAROD PROJECT

### Notes to the Consolidated Financial Statements - continued for the Year Ended 31 March 2019

#### 1. ACCOUNTING POLICIES - continued

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Critical accounting estimates and judgements**

The Group makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next year are detailed below:

(i) The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimates useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimate, based on the current estimate and the physical condition of the assets.

#### 2. OTHER TRADING ACTIVITIES

	31.3.19	31.3.18
	£	£
Shop income	63,132	38,975
Training income	<u>1,739</u>	<u>-</u>
	<u>64,871</u>	<u>38,975</u>

#### 3. INVESTMENT INCOME

	31.3.19	31.3.18
	£	£
Deposit account interest	<u>1,303</u>	<u>652</u>

#### 4. INCOME FROM CHARITABLE ACTIVITIES

	31.3.19	31.3.18
	£	£
Grants	4,851,826	4,986,190
Grants	629,806	591,556
Grants	110,077	-
Grants	263,204	279,526
Grants	<u>581,286</u>	<u>724,781</u>
	<u>6,436,199</u>	<u>6,582,053</u>

Grants received, included in the above are as follows:-

	31.3.19	31.3.18
	£	£
Local Health Boards	125,276	117,777
Welsh Government - Area Planning Boards	4,711,181	4,868,414
Welsh government - ESF	629,806	591,556
Big Lottery	691,363	724,781
Other	181,073	279,525
Release of Capital Grant	<u>97,500</u>	<u>-</u>
	<u>6,436,199</u>	<u>6,582,053</u>

# **BAROD PROJECT**

## **Notes to the Consolidated Financial Statements - continued for the Year Ended 31 March 2019**

### **5. OTHER INCOME**

	31.3.19	31.3.18
	£	£
Miscellaneous income	<u>116,602</u>	<u>166,840</u>

### **6. RAISING FUNDS**

#### **Other trading activities**

	31.3.19	31.3.18
	£	£
Purchases	14,295	11,057
Staff costs	41,460	32,178
Commission	6,216	3,129
Bad debts	10,329	5,402
Light and heat	1,569	1,630
Cleaning	2,623	762
Telephone and fax	527	403
Insurance	-	1,520
Other legal and professional	1,345	251
Sundries	88	88
Depreciation	<u>1,050</u>	<u>1,050</u>
	<u>79,502</u>	<u>57,470</u>

# BAROD PROJECT

## Notes to the Consolidated Financial Statements - continued for the Year Ended 31 March 2019

### 7. CHARITABLE ACTIVITIES COSTS

	Support & Casework	Training costs	Total	Total
			31.03.2019	31.03.2018
	£	£	£	£
<b>Direct costs</b>				
Salaries, NI, pension	4,134,498	13,384	4,147,882	4,112,104
Partner charge salaries and expenses	982,355	-	982,355	1,073,784
Supervision and sessional work	37,994	-	37,994	26,718
Motor and mileage expenses	193,097	2,166	195,263	213,522
Advertising, printing & reproduction	38,200	-	38,200	58,958
Needles Exchange Supplies & Disposal	88,230	-	88,230	81,952
Client costs, diversionary activity	87,989	-	87,989	84,252
	<u>5,562,363</u>	<u>15,550</u>	<u>5,577,913</u>	<u>5,651,290</u>
<b>Allocated support costs</b>				
Salaries, NI, pension	72,316	-	72,316	72,316
Training expenses	23,475	5,855	29,330	28,084
Recruitment costs	8,077	-	8,077	12,996
Rent and rates	56,870	1,458	58,328	115,167
Insurance	36,779	1,812	38,591	41,319
Healthcare	7,488	-	7,488	5,365
Heating and lighting	60,407	2,875	63,282	60,907
Repairs and cleaning	107,916	-	107,916	171,046
IT Software, consumables, maintenance	33,434	1,760	35,194	45,013
Telephone and communication	139,311	7,001	146,312	134,667
Stationery	12,944	685	13,629	15,594
Postage	4,702	261	4,963	6,370
Equipment leasing	10,886	573	11,459	11,759
Subscriptions and publications	7,480	-	7,480	5,897
Legal & professional fees	23,564	-	23,564	24,178
Consultancy fees	42,989	-	42,989	32,780
Sundry office costs	89,583	2,739	92,322	56,138
Depreciation including lease amortisation	116,842	1,180	118,022	159,239
Governance costs	31,781	-	31,781	32,778
	<u>886,844</u>	<u>26,199</u>	<u>913,043</u>	<u>1,031,613</u>
	<u>6,449,207</u>	<u>41,749</u>	<u>6,490,955</u>	<u>6,682,903</u>

## BAROD PROJECT

### Notes to the Consolidated Financial Statements - continued for the Year Ended 31 March 2019

#### 8. SUPPORT COSTS

Support costs includes the following governance costs:

	31.3.2019	31.3.2018
	£	£
Salaries, NI, pension	18,079	18,079
Telephone and communication	700	677
Stationery and postage	329	414
Advertising, printing and reproduction	2,087	2,152
Legal & professional fees	1,193	1,203
Bank charges	2,133	2,153
Auditors remuneration	<u>7,800</u>	<u>8,100</u>
	<u><u>32,321</u></u>	<u><u>32,778</u></u>

#### 9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.19	31.3.18
	£	£
Auditors' remuneration	7,800	8,100
Depreciation - owned assets	119,072	159,943
Other operating leases	<u>54,633</u>	<u>182,809</u>

#### 10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

##### Trustees' expenses

	31.3.19	31.3.18
	£	£
Trustees' expenses	<u>240</u>	<u>208</u>

During the year one (2018: One) trustees received reimbursement for travel expenses.

## BAROD PROJECT

### Notes to the Consolidated Financial Statements - continued for the Year Ended 31 March 2019

#### 11. STAFF COSTS

	31.3.19	31.3.18
	£	£
Wages and salaries	3,706,205	3,657,422
Social security costs	311,958	308,558
Other pension costs	<u>265,637</u>	<u>270,830</u>
	<u><u>4,283,800</u></u>	<u><u>4,236,810</u></u>

#### Key management personnel

Key management personnel are considered to be those personnel who are not trustees but sit within key operational and strategic roles for the Charitable Company.

The total employment benefits of the key management personnel were £176,546 (2018: £196,389) which consisted of gross pay, employers' national insurance and employers' pension costs.

The average monthly number of employees during the year was as follows:

	31.3.19	31.3.18
Charitable activities	147	152
Management and administration	<u>19</u>	<u>15</u>
	<u><u>166</u></u>	<u><u>167</u></u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.3.19	31.3.18
£60,001 - £70,000	<u><u>1</u></u>	<u><u>1</u></u>

#### 12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Drug and Alcohol Treatment Services	4,866,190	120,000	4,986,190
Out of Work Programme	591,556	-	591,556
Other Services	279,526	-	279,526
Drink Wise Age Well Programme	724,781	-	724,781
Other trading activities	38,975	-	38,975
Investment income	652	-	652
Other income	<u>166,840</u>	<u>-</u>	<u>166,840</u>
<b>Total</b>	6,668,520	120,000	6,788,520
<b>EXPENDITURE ON</b>			
Raising funds	57,470	-	57,470
<b>Charitable activities</b>			
Support and casework	6,438,884	202,002	6,640,886
Training	<u>42,017</u>	<u>-</u>	<u>42,017</u>
<b>Total</b>	<u>6,538,371</u>	<u>202,002</u>	<u>6,740,373</u>
<b>NET INCOME</b>	130,149	(82,002)	48,147

## BAROD PROJECT

### Notes to the Consolidated Financial Statements - continued for the Year Ended 31 March 2019

#### 12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	1,341,128	990,436	2,331,564
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,471,277</u>	<u>908,434</u>	<u>2,379,711</u>

#### 13. CHARITABLE COMPANY RESULTS

The Charitable Company has taken advantage of Section 408 of the Companies Act 2006 and has not included its own income and expenditure in these financial statements. The results of Barod (the Charitable Company) are:

	Total 2019 £	Total 2018 £
Total incoming resources	6,539,474	6,730,801
Total resources expended	<u>(6,489,925)</u>	<u>(6,677,854)</u>
Net	49,549	52,947
Funds:		
At 1 April 2018	<u>1,868,117</u>	<u>1,815,170</u>
At 31 March 2019	<u>1,917,666</u>	<u>1,868,117</u>

# BAROD PROJECT

## Notes to the Consolidated Financial Statements - continued for the Year Ended 31 March 2019

### 14. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Improvements to property £
<b>COST</b>			
At 1 April 2018	1,068,805	710,219	114,580
Additions	-	180,000	-
At 31 March 2019	<u>1,068,805</u>	<u>890,219</u>	<u>114,580</u>
<b>DEPRECIATION</b>			
At 1 April 2018	82,946	485,219	73,074
Charge for year	<u>15,376</u>	<u>60,000</u>	<u>2,292</u>
At 31 March 2019	<u>98,322</u>	<u>545,219</u>	<u>75,366</u>
<b>NET BOOK VALUE</b>			
At 31 March 2019	<u>970,483</u>	<u>345,000</u>	<u>39,214</u>
At 31 March 2018	<u>985,859</u>	<u>225,000</u>	<u>41,506</u>

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2018	326,730	214,477	353,614	2,788,425
Additions	-	-	-	180,000
At 31 March 2019	<u>326,730</u>	<u>214,477</u>	<u>353,614</u>	<u>2,968,425</u>
<b>DEPRECIATION</b>				
At 1 April 2018	324,089	180,617	342,354	1,488,299
Charge for year	<u>1,050</u>	<u>29,094</u>	<u>11,260</u>	<u>119,072</u>
At 31 March 2019	<u>325,139</u>	<u>209,711</u>	<u>353,614</u>	<u>1,607,371</u>
<b>NET BOOK VALUE</b>				
At 31 March 2019	<u>1,591</u>	<u>4,766</u>	<u>-</u>	<u>1,361,054</u>
At 31 March 2018	<u>2,641</u>	<u>33,860</u>	<u>11,260</u>	<u>1,300,126</u>

### CHARITABLE FIXED ASSETS (CHARITABLE COMPANY)

	Freehold property £	Short leasehold £	Improvements to Property £
<b>COST</b>			
At 1 April 2018	768,805	710,219	114,580
Additions	-	180,000	-
At 31 March 2019	<u>768,805</u>	<u>890,219</u>	<u>114,580</u>
<b>DEPRECIATION</b>			
At 1 April 2018	82,946	485,219	73,074
Charge for the year	<u>15,376</u>	<u>60,000</u>	<u>2,292</u>
At 31 March 2019	<u>98,322</u>	<u>545,219</u>	<u>75,366</u>



# BAROD PROJECT

## Notes to the Consolidated Financial Statements - continued for the Year Ended 31 March 2019

### 14. TANGIBLE FIXED ASSETS - continued

#### NET BOOK VALUE

At 31 March 2019	<u>670,483</u>	<u>345,000</u>	<u>39,214</u>
At 31 March 2018	<u>685,859</u>	<u>225,000</u>	<u>41,506</u>

	Fixtures and fittings £	Motor Vehicles £	Computer Equipment £	Total £
<b>COST</b>				
At 1 April 2018	319,777	214,477	353,614	2,481,472
Additions	-	-	-	180,000
At 31 March 2019	<u>319,777</u>	<u>214,477</u>	<u>353,614</u>	<u>2,661,472</u>

#### DEPRECIATION

At 1 April 2018	319,777	180,617	342,354	1,483,987
Charge for the year	-	29,094	11,260	118,022
At 31 March 2019	<u>319,777</u>	<u>209,711</u>	<u>353,614</u>	<u>1,602,009</u>

#### NET BOOK VALUE

At 31 March 2019	<u>-</u>	<u>4,766</u>	<u>-</u>	<u>1,059,463</u>
At 31 March 2018	<u>-</u>	<u>33,860</u>	<u>11,260</u>	<u>997,485</u>

Short term leasehold additions represents the capitalisation of a 5 year lease agreement for 25 North Parade, Aberystwyth, for which the Charity received a corresponding £300,000 grant. The grant has also been deferred and included within creditors. Both the asset and liability are being released in line with the term of the lease agreement. In addition, during the year there has been a capitalisation of a 3 year grant relating to St Fagans House Caerphilly amounting to £180,000. The asset and liability will also be released in line with the terms of the lease.

### 15. STOCKS

	31.3.19 £	31.3.18 £
Stocks	<u>1,016</u>	<u>1,349</u>

There is no stock in the Charitable Company.

### 16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	27,795	7,944
Amounts recoverable on contract	1,483,234	1,721,922
Other debtors	5,358	-
Prepayments	<u>100,978</u>	<u>105,123</u>
	<u>1,617,365</u>	<u>1,834,989</u>

# BAROD PROJECT

## Notes to the Consolidated Financial Statements - continued for the Year Ended 31 March 2019

### 16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued Charitable Company

	31.3.19	31.3.18
	£	£
Amounts recoverable on contracts	1,603,159	1,808,890
Prepayments	100,978	93,200
	<u>1,704,137</u>	<u>1,902,090</u>

### 17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade creditors	1,096	1,864
Social security and other taxes	73,036	74,790
Other creditors	8,639	-
Accruals and deferred income	1,126,837	1,415,238
Deferred government grants	<u>140,408</u>	<u>131,658</u>
	<u>1,350,016</u>	<u>1,623,550</u>

#### Charitable Company

	31.3.2019	31.3.2018
	£	£
Social security and other taxes	73,035	74,791
Other creditors	217,905	214,274
Accruals and deferred income	1,126,412	1,414,813
Deferred government grants	<u>140,408</u>	<u>131,658</u>
	<u>1,557,760</u>	<u>1,835,536</u>

### 18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.19	31.3.18
	£	£
Deferred government grants	<u>225,000</u>	<u>155,000</u>

The above is for the Group and Charitable Company.

### 19. MOVEMENT IN FUNDS

	At 1.4.18	Net movement	At 31.3.19
	£	in funds	£
		£	
<b>Unrestricted funds</b>			
General fund	1,471,277	11,018	1,482,295
<b>Restricted funds</b>			
Capital	908,434	37,500	945,934
<b>TOTAL FUNDS</b>	<u>2,379,711</u>	<u>48,518</u>	<u>2,428,229</u>

# BAROD PROJECT

## Notes to the Consolidated Financial Statements - continued for the Year Ended 31 March 2019

### 19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	6,521,475	(6,510,457)	11,018
<b>Restricted funds</b>			
Capital	97,500	(60,000)	37,500
<b>TOTAL FUNDS</b>	<u>6,618,975</u>	<u>(6,570,457)</u>	<u>48,518</u>

#### Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
<b>Unrestricted Funds</b>			
General fund	1,341,128	130,149	1,471,277
<b>Restricted Funds</b>			
Capital	990,436	(82,002)	908,434
<b>TOTAL FUNDS</b>	<u>2,331,564</u>	<u>48,147</u>	<u>2,379,711</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	6,668,520	(6,538,371)	130,149
<b>Restricted funds</b>			
Capital	120,000	(202,002)	(82,002)
<b>TOTAL FUNDS</b>	<u>6,788,520</u>	<u>(6,740,373)</u>	<u>48,147</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	At 31.3.19 £
<b>Unrestricted funds</b>			
General fund	1,341,128	141,167	1,482,295
<b>Restricted funds</b>			
Capital	990,436	(44,502)	945,934
<b>TOTAL FUNDS</b>	<u>2,331,564</u>	<u>96,665</u>	<u>2,428,229</u>

# BAROD PROJECT

## Notes to the Consolidated Financial Statements - continued for the Year Ended 31 March 2019

### 19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	13,189,995	(13,048,828)	141,167
<b>Restricted funds</b>			
Capital	<u>217,500</u>	<u>(262,002)</u>	<u>(44,502)</u>
<b>TOTAL FUNDS</b>	<u><u>13,407,495</u></u>	<u><u>(13,310,830)</u></u>	<u><u>96,665</u></u>

## BAROD PROJECT

### Notes to the Consolidated Financial Statements - continued for the Year Ended 31 March 2019

#### 19. MOVEMENT IN FUNDS - continued

##### **Restricted funds**

The restricted funds relate to capital grants expended on fixed assets, these funds increase each year with the receipt of further capital grants and reduces by amounts each year equivalent to depreciation charges and/or by repair costs treated as revenue expenditure.

##### **Unrestricted funds**

The unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives.

##### **Designated funds**

A designated fund was created in order to allocate funds for estimated operating costs should be a significant decrease in funding.

Movements in funds (Charitable Company)

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
<b>Unrestricted funds</b>			
General fund	869,743	12,049	881,792
Designated funds	<u>389,940</u>	<u>-</u>	<u>389,940</u>
	1,259,683	12,049	1,271,732
<b>Restricted funds</b>			
Capital	<u>608,434</u>	<u>37,500</u>	<u>645,934</u>
<b>TOTAL FUNDS</b>	<u><u>1,868,117</u></u>	<u><u>49,549</u></u>	<u><u>1,917,666</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	6,441,974	(6,429,925)	12,049
<b>Restricted funds</b>			
Capital	97,500	(60,000)	37,500
	<u><u>6,539,474</u></u>	<u><u>(6,489,925)</u></u>	<u><u>49,549</u></u>

The funds described above apply to both the Group and the Charitable company.

#### 20. RELATED PARTY DISCLOSURES

During the year the Barod Project gave a grant of £15,369 (2018: £17,446) to Tyfu Community Enterprises CIC. At the balance sheet date, Tyfu Community Enterprises CIC owed them £114,566 (2018: £69,318).

At the balance sheet date, Sands Cymru (Harm Reduction) Ltd were owed £209,266 (2018: £217,905).

## **BAROD PROJECT**

### **Notes to the Consolidated Financial Statements - continued for the Year Ended 31 March 2019**

#### **21. LEGAL STATUS OF THE CHARITABLE COMPANY**

The charity is a private company limited by guarantee, incorporated in England and Wales, and consequently does not have any share capital. In the event of the company being wound up, the members of the company are required to contribute an amount not exceeding £1.