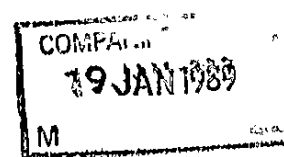
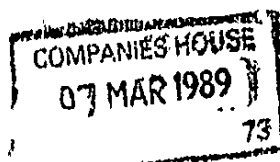


SOUTH WALES ASSOCIATION FOR THE PREVENTION OF ADDICTION LIMITED  
(Registered with the Charity Commission, Registration number 265008)

REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 1988



SOUTH WALES ASSOCIATION FOR THE PREVENTION OF ADDICTION LIMITED

REPORT OF THE DIRECTORS

The directors present their report and the financial statements for the year ended 31st March 1988.

**PRINCIPAL ACTIVITIES**

The Association is dedicated to the prevention of dependence upon drugs, the relief of poverty, sickness or distress among those who are dependent and the education and training of individuals and the community at large concerning the dangers of dependence.

**STATE OF AFFAIRS**

The financial state of the Association is considered to be sound, but as a non-profit making organisation, the need for a steady income at all times is essential and this aspect of its requirement is under the constant attention of the Board.

RESULTS	<u>1988</u>	<u>1987</u>
Surplus for the year	£15,077 =====	£25,883 =====

**DIRECTORS**

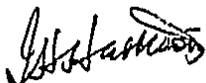
The directors who held office during the year were:

Rev R O'Shea	Minister of Religion
W M Betterton	Senior radiographer
I H Harrison	University lecturer in clinical pharmacy and WHO consultant in drug control and legislation
R Williams	Retired Bank manager
Coun J Flanagan	Councillor for Penarth town and Vale of Glamorgan Borough and co-opted member of County of South Glamorgan Social Services Committee
P Davies	Civil Servant
G W Pranker	Bank manager (appointed 19th November 1987)

**AUDITORS**

In accordance with Section 384 of the Companies Act 1985 a resolution proposing the re-appointment of Deloitte Haskins & Sells as auditors to the company will be put to the Annual General Meeting.

BY ORDER OF THE BOARD



IVOR HARRISON  
Secretary

CARDIFF

13th December 1988

REPORT OF THE AUDITORS TO THE MEMBERS OF

SOUTH WALES ASSOCIATION FOR THE PREVENTION OF ADDICTION LIMITED

We have audited the financial statements set out on pages 3 to 7 in accordance with approved Auditing Standards.

In our opinion the financial statements give a true and fair view of the state of the Association's affairs at 31st March 1988 and of its surplus and source and application of funds for the year then ended and comply with the Companies Act 1985.

DELOITTE HASKINS & SELLS

Chartered Accountants

CARDIFF

15th December 1988

SOUTH WALES ASSOCIATION FOR THE PREVENTION OF ADDICTION LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 1988

	<u>Note</u>	<u>1988</u>	<u>1987</u>
		£	£
INCOME			
Grants received		148,102	116,410
Grant from Grange Hill Fund		1,000	-
Subscriptions		25	119
Donations and covenants		1,985	2,583
Tax refundable on covenants		23	23
Sales of literature		42	102
Interest received		1,862	734
Other		3	239
		<u>153,042</u>	<u>120,210</u>
EXPENDITURE			
Salaries and national insurance	3	102,183	69,306
Motor and travelling expenses		6,352	4,512
Training expenses		1,160	-
Rent and rates		4,508	2,465
Light and heat		791	512
Stationery and printing		3,183	1,866
Telephone and postage		4,879	3,513
Advertising and publicity		10,477	5,484
Insurances		295	80
Renovation costs		236	3,784
Office expenditure		662	466
Auditors' remuneration		1,121	563
Bank interest		204	72
Sundry expenses		35	624
Literature and books		603	512
Depreciation	4	1,276	568
		<u>137,965</u>	<u>94,327</u>
Surplus for the year	8	<u>£15,077</u>	<u>£25,883</u>
		=====	=====

SOUTH WALES ASSOCIATION FOR THE PREVENTION OF ADDICTION LIMITED

BALANCE SHEET AT 31ST MARCH 1988

	<u>Note</u>	<u>1988</u>	<u>1987</u>
		£	£
TANGIBLE FIXED ASSETS	4	<u>5,511</u>	<u>2,273</u>
CURRENT ASSETS			
Stocks		2,274	333
Debtors	5	627	488
Cash at bank and in hand	6	<u>55,054</u>	<u>42,367</u>
		57,955	43,188
CURRENT LIABILITIES			
Creditors: Amounts falling due within one year	7	<u>18,128</u>	<u>15,200</u>
NET CURRENT ASSETS		<u>39,827</u>	<u>27,988</u>
NET ASSETS		<u>£45,338</u>	<u>£30,261</u>
		=====	=====
Financed by:			
ACCUMULATED SURPLUS	8	<u>£45,338</u>	<u>£30,261</u>
		=====	=====

The financial statements on pages 3 to 7 were approved by the Board of Directors on 13th December 1988 and were signed on its behalf by:

.....*W M Betterton*..... W M BETTERTON

.....*G W Pranker*..... G W PRANKERD

Directors

SOUTH WALES ASSOCIATION FOR THE PREVENTION OF ADDICTION LIMITED

STATEMENT OF SOURCE AND APPLICATION OF FUNDS

FOR THE YEAR ENDED 31ST MARCH 1988

	<u>1988</u>	<u>1987</u>
	£	£
SOURCE OF FUNDS		
Surplus on ordinary activities before taxation	15,077	25,883
Items not involving the movement of funds		
Depreciation of tangible fixed assets	<u>1,276</u>	<u>569</u>
	16,353	26,452
FUNDS FROM OTHER SOURCES		
Capital grants received	<u>-</u>	<u>3,000</u>
	16,353	29,452
APPLICATION OF FUNDS		
Purchase of tangible fixed assets	<u>4,514</u>	<u>5,607</u>
NET SOURCE OF FUNDS	<u>£11,839</u>	<u>£23,845</u>
	=====	=====
MOVEMENT IN WORKING CAPITAL		
Increase in stocks	1,941	333
Increase in debtors	139	388
(Increase) in creditors	<u>(2,138)</u>	<u>(4,600)</u>
	<u>(58)</u>	<u>(3,879)</u>
Movement in net liquid funds		
Increase in bank and cash balances	12,687	33,896
(Increase) in bank overdraft	<u>(790)</u>	<u>(6,172)</u>
	<u>11,897</u>	<u>27,724</u>
INCREASE IN WORKING CAPITAL	<u>£11,839</u>	<u>£23,845</u>
	=====	=====

# SOUTH WALES ASSOCIATION FOR THE PREVENTION OF ADDICTION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 1988

### 1. ACCOUNTING POLICIES

#### (a) BASIS OF ACCOUNTING

The financial statements are prepared using the historical cost basis of accounting.

#### (b) INCOME

Income comprises grants and sundry income received during the period.

#### (c) TANGIBLE FIXED ASSETS

Tangible fixed assets are stated in the balance sheet at cost less accumulated depreciation.

#### (d) DEPRECIATION

Depreciation is calculated to write off the cost of tangible fixed assets over their estimated useful lives on the following annual bases:

Computer	25% per annum straight line
Furniture, fixtures and fittings	10% per annum straight line
Office equipment	15% per annum straight line

#### (e) STOCKS

Stocks of stationery are stated at the lower of cost and net realisable value.

#### (e) STOCKS

Stocks of stationery are stated at the lower of cost and net realisable value.

### 2. STATUS

The Association is a company limited by guarantee, has no share capital and is registered as a charity. The liability of each member under the guarantee is limited to one pound.

### 3. EMPLOYEES

	<u>1988</u>	<u>1987</u>
The average number of employees during the year was	12	11
	==	==

### 4. TANGIBLE FIXED ASSETS

	<u>Computer</u>	<u>Furniture Fixtures &amp; Fittings</u>	<u>Office Equipment</u>	<u>Total</u>
	£	£	£	£
<b>COST</b>				
At 1st April 1987	-	892	3,197	4,089
Additions	1,669	2,750	95	4,514
	<u>1,669</u>	<u>3,642</u>	<u>3,292</u>	<u>8,603</u>
At 31st March 1988				
<b>DEPRECIATION</b>				
At 1st April 1987	-	826	990	1,816
Provided during year	418	365	493	1,276
	<u>418</u>	<u>1,191</u>	<u>1,483</u>	<u>3,092</u>
At 31st March 1988				
<b>NET BOOK VALUE</b>				
At 31st March 1988	£1,251	£2,451	£1,809	£5,511
	=====	=====	=====	=====
At 31st March 1987	£ -	£66	£2,207	£2,273
	=====	=====	=====	=====

# SOUTH WALES ASSOCIATION FOR THE PREVENTION OF ADDICTION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

	<u>1988</u>	<u>1987</u>
	£	£
5. DEBTORS		
Sundry debtors	72	93
Prepayments	555	395
	<u>£627</u>	<u>£488</u>
	=====	=====
6. CASH AT BANK AND IN HAND		
Bank current account	-	16,069
Bank deposit accounts	23,522	20,261
Bank money market accounts	25,142	-
Forward Trust deposit account	6,357	5,898
Cash in hand	33	139
	<u>£55,054</u>	<u>£42,367</u>
	=====	=====
7. CREDITORS		
Amounts falling due within one year:		
Bank overdraft	9,549	8,759
Sundry creditors and accruals	8,579	6,441
	<u>£18,128</u>	<u>£15,200</u>
	=====	=====
8. ACCUMULATED SURPLUS		
At 1st April 1987		30,261
Surplus for the year		15,077
		<u>£45,338</u>
		=====
9. TAXATION		
No provision has been made for taxation as the Association is a registered charity, and as such benefits from the exemption from taxation relating to charities.		
10. CONTINGENT LIABILITIES		
There were no contingent liabilities known to the directors at the balance sheet date.		
11. CAPITAL COMMITMENTS		
The Association had no capital commitments at the balance sheet date.		



ACCOUNTANTS' REPORT TO THE DIRECTORS OF  
SOUTH WALES ASSOCIATION FOR THE PREVENTION OF ADDICTION LIMITED

The detailed income and expenditure account for the year ended 31st March 1988, set out on page 9 has been prepared from the Association's records. This account does not form part of the statutory accounts for the year ended on that date, and is excluded from the auditors report dated 15th December 1988.

DELOITTE HASKINS & SELLS

Chartered Accountants

CARDIFF

15th December 1988

SOUTH WALES ASSOCIATION FOR THE PREVENTION OF ADDICTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 1988

INCOME AND EXPENDITURE ACCOUNTS

	<u>South Glamorgan</u>	<u>Mid Glamorgan</u>	<u>Welsh Office</u>	<u>Total</u>
	£	£	£	£
<u>INCOME</u>				
Grants received	83,028	34,819	30,255	148,102
Grant from Grange Hill Fund	1,000	-	-	1,000
Subscriptions	25	-	-	25
Donations and covenants	2,008	-	-	2,008
Sales of literature	42	-	-	42
Interest received	1,649	136	77	1,862
Other	3	-	-	3
	<u>87,755</u>	<u>34,955</u>	<u>30,332</u>	<u>153,042</u>
<u>EXPENDITURE</u>				
Salaries and national insurance	51,681	33,300	17,202	102,183
Motor and travelling expenses	1,657	4,211	484	6,352
Training expenses	440	386	334	1,160
Rent and rates	2,630	1,002	876	4,508
Light and heat	475	158	158	791
Stationery and printings	1,950	862	371	3,183
Telephone and postage	1,464	1,951	1,464	4,879
Advertising and publicity	2,470	1,791	6,216	10,477
Insurance	177	59	59	295
Renovation costs	142	47	47	236
Office expenditure	398	132	132	662
Auditors' remuneration	673	224	224	1,121
Bank charges	136	33	35	204
Sundry expenses	21	7	7	35
Literature and books	359	120	124	603
Depreciation	766	255	255	1,276
	<u>65,439</u>	<u>44,538</u>	<u>27,988</u>	<u>137,965</u>
Surplus/(Deficit) for the year	£22,316 =====	£(9,583) =====	£2,344 =====	£15,077 =====

SOUTH WALES ASSOCIATION FOR THE PREVENTION OF ADDICTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 1988

INCOME AND EXPENDITURE ACCOUNTS

	<u>South Glamorgan £</u>
<u>INCOME</u>	
Grants received	83,028
Grant from Grange Hill Fund	1,000
Subscriptions	25
Donations and covenants	2,008
Sales of literature	42
Interest received	1,649
Other	3
	<hr/> 87,755 <hr/>
<u>EXPENDITURE</u>	
Salaries and national insurance	51,681
Motor and travelling expenses	1,657
Training expenses	440
Rent and rates	2,630
Light and heat	475
Stationery and printing	1,950
Telephone and postage	1,464
Advertising and publicity	2,470
Insurance	177
Renovation costs	142
Office expenditure	398
Auditors' remuneration	673
Bank charges	136
Sundry expenses	21
Literature and books	359
Depreciation	766
	<hr/> 65,439 <hr/>
Surplus for the year	£22,316 =====

SOUTH WALES ASSOCIATION FOR THE PREVENTION OF ADDICTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 1988

INCOME AND EXPENDITURE ACCOUNTS

	Mid Glamorgan £
<u>INCOME</u>	
Grants received	34,819
Grant from Grange Hill Fund	-
Subscriptions	-
Donations and covenants	-
Sales of literature	-
Interest received	136
Other	-
	<hr/> 34,955 <hr/>
<u>EXPENDITURE</u>	
Salaries and national insurance	33,300
Motor and travelling expenses	4,211
Training expenses	386
Rent and rates	1,002
Light and heat	158
Stationery and printing	862
Telephone and postage	1,951
Advertising and publicity	1,791
Insurance	59
Renovation costs	47
Office expenditure	132
Auditors' remuneration	224
Bank charges	33
Sundry expenses	7
Literature and books	120
Depreciation	255
	<hr/> 44,538 <hr/>
(Deficit) for the year	£(9,583) =====

SOUTH WALES ASSOCIATION FOR THE PREVENTION OF ADDICTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 1988

INCOME AND EXPENDITURE ACCOUNTS

	Welsh Office £
<u>INCOME</u>	
Grants received	30,255
Grant from Grange Hill Fund	-
Subscriptions	-
Donations and covenants	-
Sales of literature	-
Interest received	77
Other	-
	<hr/> 30,332 <hr/>
<u>EXPENDITURE</u>	
Salaries and national insurance	17,202
Motor and travelling expenses	484
Training expenses	334
Rent and rates	876
Light and heat	158
Stationery and printing	371
Telephone and postage	1,464
Advertising and publicity	6,216
Insurance	59
Renovation costs	47
Office expenditure	132
Auditors' remuneration	224
Bank charges	35
Sundry expenses	7
Literature and books	124
Depreciation	255
	<hr/> 27,988 <hr/>
Surplus for the year	£2,344 =====