

Company Registration No. 01072009 (England and Wales)

Moorepay Group Limited
Annual Report and Unaudited Financial Statements
For the year ended 30 April 2023



MOOREPAY GROUP LIMITED COMPANY INFORMATION

Directors

Alan Kinch

John Petter

Secretary

Chris Fox

Company number

01072009

Registered office

740 Waterside Drive
Aztec West
Almondsbury
Bristol
England
BS32 4UF

MOOREPAY GROUP LIMITED

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MOOREPAY GROUP LIMITED DIRECTORS' REPORT FOR THE YEAR ENDED 30 APRIL 2023

The directors present the annual report and financial statements for the year ended 30 April 2023.

Principal activities

The company had previously been dormant and then was made active during the previous year for the purposes of dissolving the Company's dormant wholly owned subsidiary, Mills Associates Limited. The company was dormant during the current financial year.

Directors


The Directors who held office during the year and up to the date of signature of the financial statements were as follows:

John Petter

Alan Kinch

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

On behalf of the board

DocuSigned by:

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Alan Kinch

Director

29th January 2024

MOOREPAY GROUP LIMITED
INCOME STATEMENT
FOR THE YEAR ENDED 30 APRIL 2023

	Notes	2023 £	2022 £
Operating profit/(loss)		-	-
Investment impairment		-	(1,313,240)
Loss before taxation		<u>-</u>	<u>(1,313,240)</u>
Tax Credit		-	-
Loss for the financial year		<u>-</u>	<u>(1,313,240)</u>

There was no other comprehensive income for 2023 (2022: £ 0).

The notes on page 5 to 7 are an integral part of these financial statements.

MOOREPAY GROUP LIMITED
BALANCE SHEET
FOR THE YEAR ENDED 30 APRIL 2023

	Note	2023 £	2022 £
Non-current assets			
Investments	3	243,084	243,084
Current assets			
Debtors	4	103,375	103,375
Net assets		346,459	346,459
Equity			
Called up share capital	5	1	1
Other reserves		2,437,787	2,437,787
Accumulated losses		(2,091,329)	(2,091,329)
Total equity		346,459	346,459

The notes on page 5 to 7 are an integral part of these financial statements.


For the financial year ended 30 April 2023 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question, in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue and are signed on its behalf by:

DocuSigned by:

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Alan Kinch

Director

29th January 2024

Company Registration No. 01072009

MOOREPAY GROUP LIMITED
STATEMENT OF CHANGES IN EQUITY
AS AT 30 APRIL 2023

	Share capital	Other reserves	Accumulated loss	Total
	£	£	£	£
Balance at 1 May 2021	1	2,437,787	(778,089)	1,659,699
Loss for the financial year	-	-	(1,313,240)	(1,313,240)
Balance at 30 April 2022	1	2,437,787	(2,091,329)	346,459
Loss for the financial year	-	-	-	-
Balance at 30 April 2023	1	2,437,787	(2,091,329)	346,459

The notes on page 5 to 7 form an integral part of these financial statements.

MOOREPAY GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2023

1. Company information

Moorepay Group Limited is a private company limited by shares incorporated in England and Wales. The registered office is 740 Waterside Drive, Aztec West, Almondsbury, Bristol England BS32 4UF.

2. Accounting policies

2.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies' subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

2.2 Profit and loss account

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no operating expenditure.

2.3 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

MOOREPAY GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

2. Accounting policies (continued)

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

2.4 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

3. Investments

	2023 £	2022 £
Investments	243,084	243,084
Movements in fixed asset investments		Shares in group undertakings £'000
Cost of valuation		
At 1 May 2022 and 30 April 2023		<u>243,084</u>
Carrying amount		
At 30 April 2023		<u>243,084</u>
At 30 April 2022		<u>243,084</u>

The company holds 100% of the ordinary share capital of Moorepay Limited, a company incorporated in England and Wales.

4. Debtors

	2023 £	2022 £
Amounts owned by group undertakings	<u>103,375</u>	<u>103,375</u>

5. Called up share capital

	2023 £	2022 £
Ordinary share capital		
Issued and fully paid 1 ordinary share of £1 each	<u>1</u>	<u>1</u>

MOOREPAY GROUP LIMITED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2023

6. Parent company

The immediate parent company is Zellis Holdings Limited, a company registered in the England and Wales.

The smallest undertaking for which the company is a member and for which group financial statements are prepared is Zellis Holdings Limited.

The largest undertaking for which the company is a member and for which group financial statements are prepared is Zellis Holdco S.à.r.l.

Copies of accounts can be obtained from 740 Waterside Drive, Aztec West, Almondsbury, Bristol England BS32 4UF.

The ultimate controlling party of the group as at 30 April 2023 was Bain Capital Europe Fund IV LP.