

REGISTERED NUMBER: 01053238 (England and Wales)

J. ELLINGWORTH (CATERERS) LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2017

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2017**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

J. ELLINGWORTH (CATERERS) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2017

DIRECTOR: D J King

SECRETARY: D J King

REGISTERED OFFICE: 53 Guildford Road
Bagshot
Surrey
GU19 5NG

REGISTERED NUMBER: 01053238 (England and Wales)

STATEMENT OF FINANCIAL POSITION
30 NOVEMBER 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	247,569	255,746
Investment property	5	1,822,686	1,822,686
		<u>2,070,255</u>	<u>2,078,432</u>
CURRENT ASSETS			
Debtors	6	53,604	53,821
Cash at bank		78,348	-
		<u>131,952</u>	<u>53,821</u>
CREDITORS			
Amounts falling due within one year	7	(450,349)	(435,213)
NET CURRENT LIABILITIES		<u>(318,397)</u>	<u>(381,392)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,751,858	1,697,040
PROVISIONS FOR LIABILITIES		<u>(64,552)</u>	<u>(72,491)</u>
NET ASSETS		<u>1,687,306</u>	<u>1,624,549</u>
CAPITAL AND RESERVES			
Called up share capital		800	800
Fair value reserve	9	438,852	431,370
Other reserves		450,200	450,200
Retained earnings		797,454	742,179
SHAREHOLDERS' FUNDS		<u>1,687,306</u>	<u>1,624,549</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**STATEMENT OF FINANCIAL POSITION - continued
30 NOVEMBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 August 2018 and were signed by:

D J King - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2017**

1. STATUTORY INFORMATION

J. Ellingworth (Caterers) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 50 years
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Current tax is recognised for the amount of income tax payable in respect of the taxable profit for the current or past reporting periods using tax rates that have been enacted or substantively enacted by the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against future taxable profits or against the reversal of deferred tax liabilities.

Deferred tax is calculated using tax rates that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Trade and other receivables

Trade and other receivables are measured at transaction price less any impairment unless the arrangement constitutes a financing transaction in which case the transaction is measured at the present value of the future receipts discounted at the prevailing market rate of interest. Loans are initially measured at fair value and are subsequently measured at amortised cost using the effective interest method less any impairment.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2017

2. ACCOUNTING POLICIES - continued**Trade and other payables**

Trade and other payables are measured at their transaction price unless the arrangement constitutes a financing transaction in which case the transaction is measured at present value of future payments discounted at prevailing market rate of interest. Other financial liabilities are initially measured at fair value net of their transaction costs. They are subsequently measured at amortised cost using the effective interest method.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 December 2016 and 30 November 2017	<u>252,499</u>	<u>27,110</u>	<u>3,170</u>	<u>282,779</u>
DEPRECIATION				
At 1 December 2016	9,258	14,739	3,036	27,033
Charge for year	<u>5,050</u>	<u>3,093</u>	<u>34</u>	<u>8,177</u>
At 30 November 2017	<u>14,308</u>	<u>17,832</u>	<u>3,070</u>	<u>35,210</u>
NET BOOK VALUE				
At 30 November 2017	<u>238,191</u>	<u>9,278</u>	<u>100</u>	<u>247,569</u>
At 30 November 2016	<u>243,241</u>	<u>12,371</u>	<u>134</u>	<u>255,746</u>

5. INVESTMENT PROPERTY

	Total £
COST	
At 1 December 2016 and 30 November 2017	<u>1,822,686</u>
NET BOOK VALUE	
At 30 November 2017	<u>1,822,686</u>
At 30 November 2016	<u>1,822,686</u>

Investment properties were valued on an open market basis at 30 November 2017 by a director of the company.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2017

6. DEBTORS

	2017 £	2016 £
Amounts falling due within one year:		
Other debtors	32,084	33,727
VAT	4,341	4,725
Prepayments and accrued income	4,064	2,254
	<u>40,489</u>	<u>40,706</u>
Amounts falling due after more than one year:		
Other debtors	<u>13,115</u>	<u>13,115</u>
Aggregate amounts	<u>53,604</u>	<u>53,821</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	-	4,531
Corporation tax	15,211	6,082
Other creditors	412,757	408,453
Directors' current accounts	9,741	12,647
Accruals and deferred income	12,640	3,500
	<u>450,349</u>	<u>435,213</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2017 £	2016 £
Bank overdraft	<u>-</u>	<u>4,531</u>

The bank overdraft is secured by charges over various assets of the company.

9. RESERVES

	Fair value reserve £
At 1 December 2016	431,370
Transfer between reserves	7,482
At 30 November 2017	<u>438,852</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2017

10. RELATED PARTY DISCLOSURES

At the year end, D J King was owed £9,741 by the company (2016 - £12,647).

11. FIRST YEAR ADOPTION

The company transitioned to FRS 102 from previously extant UK GAAP as at 1 December 2015. The impact from the transition relates to the transfer and revaluation of the investment properties owned by the company and the recognition of the deferred tax liability that may arise on any potential future sale of these investment properties. The deferred tax liability at transition date was £71,084 and the increase in the value of the investment properties of the company was £502,454 leading to a fair value reserve upon transition and at 30 November 2016 of £431,370. There was an increase profit after tax of £26,405 for the period ended 30 November 2016 which relates to depreciation charges for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.