Rule 2.46 **Form 2.23B**

The Insolvency Act 1986

Notice of result of meeting of Creditors

Name of Company	Company number
Lion Hudson Plc	01051118

In the	Court case number
The High Court of Justice (full name of court)	CR-2017-001131

(a) Insert full name(s) and address(es) of the administrator(s)

~~I~~/We (a)

Nigel John Hamilton-Smith
FRP Advisory LLP
2nd Floor
110 Cannon Street
London
EC4N 6EU

Geoffrey Paul Rowley
FRP Advisory LLP
2nd Floor
110 Cannon Street
London
EC4N 6EU

hereby report that a meeting of the creditors of the above company was held at

(b) Insert place of meeting

(b) The Holiday Inn Hotel, Peartree Roundabout, Oxford OX2 8JD

(c) Insert date of meeting

on (c) 21 April 2017 at which:

*Delete as applicable

*1. Proposals/~~revised proposals~~ were approved

~~*2. Proposals/revised proposals were modified and approved~~

~~The modifications made to the proposals are as follows:-~~

(d) Give details of the modifications (if any)

~~(d)~~

~~*3. The proposals were rejected~~

(e) Insert time and date of adjourned meeting

~~*4. The meeting was adjourned to (e)~~

(f) Details of other resolutions passed

*5. Other resolutions (f)

- For the acceptance of the resolution that the Administrators' pre-appointment fees and expenses be paid as an expense of the administration.
- The Joint Administrators' fees plus VAT to be approved on the following basis(es):

  The Joint Administrators' fees plus VAT should be approved on a time cost basis charged at the charge out rates prevailing at the time the work is undertaken.
- Mileage can be recharged at the HMRC approved mileage rate prevailing at the time the mileage was incurred.
- The Joint Administrators' discharge from liability shall take effect in accordance with Paragraph 98 of Schedule B1 to the Insolvency Act 1986 30 days following either the Company entering liquidation or CVA or filing the notice of moving from administration to dissolution.

Form 2.23B continued

~~The revised date for automatic end to administration is~~

~~A creditors' committee formed~~

Signed ____

Joint / Administrator(s)

Dated ____

*Delete as applicable

A copy of the *original proposals ~~/ modified proposals / revised proposals~~ is attached for those who did not receive such documents prior to the meeting

FRP
Advisory

Lion Hudson Plc (In Administration)

The Administrators' Proposals

4 April 2017

Contents and abbreviations

FRP Advisory

The following abbreviations are used in this report:

FRP	FRP Advisory LLP
The Company	Lion Hudson Plc (In Administration)
The Administrators	Nigel John Hamilton-Smith and Geoffrey Paul Rowley of FRP Advisory LLP
CVL	Creditors' Voluntary Liquidation
CVA	Company Voluntary Arrangement
SIP	Statement of Insolvency Practice
QFCH	Qualifying Floating Charge Holder
HMRC	HM Revenue & Customs
HSBC	HSBC Bank Plc
DBEIS	Department of Business Energy and Industrial Strategy
SOA	Statement of Affairs
RPO	Redundancy Payments Office
ROT	Retention of Title

1. Introduction and circumstances giving rise to the appointment of the Administrators

On 10 February 2017, the Company entered administration and Nigel John Hamilton-Smith and Geoffrey Paul Rowley were appointed as Administrators.

This document, together with its appendices, forms the Administrators' statement of proposals to creditors in accordance with Paragraph 49 of Schedule B1 to the Insolvency Act 1986 and the Insolvency Rules.

Certain statutory information about the Company and the administration is provided at **Appendix A**.

Background information regarding the Company

The company was first incorporated on 24 April 1972 in the name of Aslan Publishing Services Limited (APSL) to publish books promoting the Christian faith.

In October 1975 APSL became a public company, Aslan Publishing Services Plc, with 90,330 of its initial 100,000 £1 share offering being taken up. The company's shares were bought and sold on Ofex, the Stock Exchange "off-exchange" market.

At an extraordinary general meeting of the company held on 2 October 1981 a special resolution was passed changing the company's name to Lion Publishing Plc.

On 18 December 2003, a merger was completed with a simpatico company, Angus Hudson Limited. This inaugurated the company in its current form as Lion Hudson Plc. The company is owned by over 700 individual and institutional investors.

Initially the new company continued to trade from two locations in Oxford and Mill Hill in London, with the Mill Hill lease subsequently being terminated. The company currently trades from leasehold offices located at Wilkinson House, Jordan Hill Business Park, Banbury Road, Oxford OX2 8TA.

At the date of Administration, the company has 18 employees (including its two serving directors) with 37 employees having previously been made redundant on 31 January 2017 as part of the Company's restructuring.

The company publishes books for adults and children under five different imprints - Lion Books, Lion Children's Books, Lion Fiction, Candle Books and Monarch Books. Its books sell globally and are translated into over 200 languages with over half its sales made in foreign markets.

Events leading to the appointment of the Administrators

During the year ended 31 March 2016, the company made a loss of £29,615 on a Turnover of £6,995,627 whereas its Balance Sheet at that date was £2,316,583.

The Company has aged stock with a book value of approximately £2.6 million, which would indicate that it had historically been over publishing and not producing to specific customer orders or market demand. During the last two financial years, £400,000 worth of stock had been written off, of which approximately £100,000 worth has been sold during Administration.

Most of the Company's publications are printed in the Far East and US. Once committed sales orders have been printed they are then shipped to customers via distribution agents, resulting in long lead times before they can be sold.

Consequently, the Company's average debtor days are approximately 150 days which required it using an invoice discounting facility to fund its working capital requirement. This was provided by HSBC, who had fixed and floating charge debentures over the Company.

At the end of 2016, the Company was given notice by HSBC that it wanted to withdraw the facility. Since that time, HSBC has been repaid in full but the Company has been unable to source an alternative finance provider and, whilst Balance Sheet solvent, it cannot pay its debts as they fall due.

To assist with the Company's working capital requirements, funding was provided by Zipaddress Limited. At the date of Administration, Zipaddress Limited was owed approximately £752,000 which was secured by a floating charge, dated 16 September 2015, over the Company's stock.

1. Introduction and circumstances giving rise to the appointment of the Administrators

FRP Advisory

Appointment of the Administrators

The Directors of the company sought advice from FRP Advisory LLP in January 2017 following an initial introduction from their auditors, TGS Taylorcocks.

After FRP advised of the restructuring and insolvency options available to them, the Directors sought the consent of the QFCHs and made the appropriate filings at Court for the company to be placed into Administration.

Subsequently, Nigel Hamilton-Smith and Geoffrey Rowley of FRP were appointed Joint Administrators of the company on 10 February 2017.

The Administration is registered in the High Court of Justice, Chancery Division, Companies Court in London, under Court reference number CR-2017-001131.

The Administrators act jointly and severally, so that all functions may be exercised by either Administrator.

The Administrators must perform their functions with the purpose of achieving one of the following objectives:

a) Rescuing the Company as a going concern,

b) Achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in administration), or

c) Realising property in order to make a distribution to one or more secured or preferential creditors.

Further information on the pursuance of the above objectives is detailed in Section 2 of this report.

2. Conduct of the administration

FRP Advisory

The objective of the administration

The Administrators think that objective (a) of the administration, as detailed in Paragraph 3(1) of Schedule B1 to the Insolvency Act 1986, being to rescue the Company as a going concern, will not be achieved as the company being a public limited company does not make it favourable to being acquired on this basis.

As such, it is envisaged that objective (b) will be achieved, a better result for the Company's creditors as a whole than would be likely if the Company had been wound-up (without first being in administration).

As detailed below, the business is being marketed for sale in an attempt to seek a purchaser for the business and assets with the aim of achieving a better result for the Company's creditors as a whole.

Whilst objective (c), to realise property in order to make a distribution to one or more secured or preferential creditors is also expected to be achieved, we have opted for objective (b) in this instance.

The Administrators' actions

Details of work already undertaken or anticipated will be undertaken is set out in the schedule of work attached at **Appendix C.**

Following our appointment on 10 February 2017, we took immediate control of the Company's affairs.

The Administrators took the decision to continue to trade the business whilst they attempted to stabilise the business and ultimately seek a purchaser for the business.

Appointment of professional advisers

We instructed the following professional advisers to assist with the Administration process.

- Mischon de Reya, solicitors, to provide advice in relation to the administration appointment and assistance in relation to any subsequent Sale and Purchase agreement, and
- Wyles Hardy & Co, independent chattel agents to value the Company's chattel assets, and
- Jardine Lloyd Thompson, insurers, to review the Company's existing insurances and perform a Health & Safety review.

Trading period

On appointment, the immediate priority was to contact the Company's printers and ascertain their willingness to support the Company and co-operate with the Joint Administrators given its current circumstances.

Whilst these printers were sympathetic to the Company's hardship, many were unwilling to extend any level of credit to allow further orders to be placed.

The Administrator spoke with the QFCH, Zipaddress Limited, and advised them of the difficulties that we were facing. Zipaddress Limited agreed to fund the Administration with £200,000 by way of an interest free, 6-month loan to facilitate advance payments being made to the printers (and other trading expenditure).

Trading forecasts were produced for a 10-week period which confirmed that with the benefit of the QFCH's injection of funds, we could continue trading whilst stabilising the business and allowing us the time to establish whether a sale could be completed.

A review of the Company records indicated that it had approximately 1,400 agreements in place with creatives (authors and illustrators). As part of its restructuring and being mindful of the insolvency break clauses in these agreements,

2. Conduct of the administration

the majority of these agreements were transferred to a wholly owned subsidiary company, Lion Hudson IP Limited prior to the Administration.

Statements of account in respect of the Royalties have been despatched and payment will follow shortly.

The Company's outstanding sales ledger balance at the date of appointment showed debtors with a value of £1.307 million. To date we have collected £324,555 of this.

Attached at **Appendix B** is the Joint Administrators' trading receipts and payments account to date.

Sale of the Business and Assets

There has been significant interest from parties interested in purchasing both the business and assets of the Company.

A data room of company information has been prepared and access to this will be given to these interested parties in the very near future.

Receipts & Payments Account and Estimated Outcome Statement

A copy of the Administrators' receipts and payment account to date is attached as **Appendix B** together with an estimated outcome statement which includes an estimate of the expenses likely to be incurred by the Administrators.

The directors' Statement of Affairs

The directors of the Company have been asked to submit a Statement of Affairs under paragraph 47 of Schedule B1 of the Insolvency Act 1986. A copy of the Statement of Affairs is provided at **Appendix E** and will be filed on the Company's record at Companies House.

Matters requiring investigation

We are required as part of our duties to establish what assets the Company owns and to consider the way in which the Company's business has been conducted, and am required under the provisions of the Company Directors Disqualification Act 1986 to report to the Secretary of State for Business Energy and Industrial Strategy on the conduct of the directors. If you have any information or concerns regarding the way in which the Company's business has been conducted, or have information regarding potential recoveries for the estate please contact us as soon as possible.

Matters to be progressed following this report

Following approval of the Administrators proposals the Administrators will continue to conduct the Administration to achieve the purpose of the administration. Key matters to be undertaken include:

- Continue to trade the business and maintain an onsite presence
- Market and seek to achieve the sale of the business and assets
- Realise the Company's remaining assets
- Investigate and, if appropriate, pursue any claims that the Company may have against any person, firms or company whether in contract or otherwise, including any officer or former officer of the Company or any person, firm or company that supplies or has supplied goods or services to the Company
- Distribute realisations to the secured and preferential creditors where applicable
- Seek an extension of the administration if needed
- Agree the claims of the unsecured creditors and distribute the Prescribed Part
- Ensure all statutory and compliance matters are attended to
- Pay all administration expenses and bring the administration to an end when deemed appropriate by the Administrators

2. Conduct of the administration

FRP Advisory

The end of the administration

The administration will end automatically after 12 months from the date of appointment of the Administrators. This period can be extended with consent of the creditors for up to 12 months or longer by application to the Court as required.

If the Administrators think the Company has no property which might permit a distribution to its unsecured creditors, or if they also consider that an exit from the administration into liquidation is not appropriate they will send a notice to the Registrar of Companies in accordance with Paragraph 84 of Schedule B1 to the Insolvency Act 1986 to bring the administration to an end and three months after the filing of the notice the Company will be deemed to be dissolved.

If the Administrators are of the view that a dividend will become available to the unsecured creditors (other than by virtue of the prescribed part) it is appropriate for the Company to move from administration into CVL pursuant to Paragraph 83 of Schedule B1 to the Insolvency Act 1986. If applicable the Administrators will take steps to place the Company into CVL.

Should a dividend not become available to the unsecured creditors but it is still appropriate for the Company to enter liquidation, the Administrators will petition the Court pursuant to Paragraph 79 of Schedule B1 to the Insolvency Act 1986 for an order to bring the administration to an end with a consequential order for the compulsory winding up of the Company.

Pursuant to Paragraph 83 of Schedule B1 to the Insolvency Act 1986, should the creditors not nominate a Liquidator, the proposed Liquidators in a CVL are to be the Administrators or any successor office holder(s). Any act to be done by the Liquidators may be done by all or any one of them. Pursuant to Paragraph 83(7)(a) of Schedule B1 to the Insolvency Act 1986 and the Insolvency Rules, creditors may nominate a different person as the proposed liquidator, provided that the nomination is made after the receipt of these proposals and before these proposals are approved.

The Liquidators in a compulsory winding up will be appointed by the Court and may be the Administrators, or any successor office holder(s).

If the Administrators are of the view that it is appropriate for the creditors to consider the approval of a CVA the proposed supervisors are to be the Administrators or any successor office holder(s). Creditors may nominate different supervisors at the meeting of creditors convened to consider the CVA proposals.

Meeting of creditors

A meeting of creditors has been called under Paragraph 51 of Schedule B1 to the Insolvency Act 1986 to be held at 12:00pm on 21 April 2017 at The Holiday Inn hotel, Peartree Roundabout, Oxford to enable creditors to consider the following:

- Approval of the Administrators' proposals, with or without modifications; and
- The appointment of a creditors' committee.

If, at the meeting of creditors, a creditors' committee is appointed, the following will require the determination of the creditors' committee:

- The basis of the Administrators' remuneration;
- Approval of the payment of the Administrators' disbursements for mileage costs;
- Approval of the Administrators' pre-appointment costs being met as an expense of the administration
- The approval of the Administrators' discharge from liability in accordance with Paragraph 98 of Schedule B1 to the Insolvency Act 1986.

If a creditors' committee is not appointed the above will be determined by the creditors.

If you intend to be present or represented at the meeting please return your completed proof of debt form and proxy form, and give information about any security that you hold. Completed proxy forms and proof of debt forms should be returned to these offices by 12 noon on the business day preceding the date of the meeting.

3. The Administrators' remuneration, disbursements and pre-appointment costs

Administrators' remuneration

A schedule of the work to be undertaken during the administration is set out at **Appendix C.** Assumptions made in preparing the summary of work, estimated expenses and the fees estimate where a time cost resolution is proposed are set out in the schedule of work.

The Administrators' remuneration will be drawn from the Company's assets and it is proposed that it will be charged by reference to the time incurred in attending to matters arising. Further details of how this will be calculated is set out below.

The basis of the Administrators' remuneration has not yet been approved by creditors, and the Administrators have accordingly not drawn any remuneration in this case.

Where, after the basis of the Administrators' remuneration has been agreed, there is a material and substantial change in the circumstances which were considered in agreeing it, the Administrator may request that it be changed. Any change in the basis for remuneration would apply from the date of the request.

Remuneration charged by reference to the time incurred in attending to matters arising

Details of the categories of Administrators' fees which are proposed to be charged by reference to time incurred is set out in the schedule of work attached. Our estimate of the quantum of fees to be charged based on time costs is set out in the fee estimates attached at **Appendix D.** The Administrators' fees drawn cannot exceed the total set out in the fees estimate without further approval. The time charged is based on computerised records capturing time charged by myself and my staff in dealing with the conduct of those aspects of the case being charged on a time cost basis. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and the experience required. Time is charged to the case in maximum units of six minutes. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters.

Charge out rates are reviewed at least annually, details of FRP's charge out rates are included at **Appendix C.**

Subsequent Liquidation

Should the Company subsequently be placed into liquidation and the Administrators appointed as Liquidators, the basis agreed for the drawing of the Administrators' remuneration will also be that utilised in determining the basis of the Liquidators' remuneration, in accordance with the Insolvency Rules.

For the avoidance of doubt whilst the fee basis will be that utilised in any subsequent liquidation, the subsequent Liquidators will revert to creditors for approval regarding the quantum of fees to be drawn in the liquidation under that basis where required.

Administrators' disbursements

The Administrators' disbursements are a recharge of actual costs incurred by the Administrators on behalf of the Company. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the administration of the Company, are paid by FRP at the HMRC approved mileage rate. It is proposed mileage is recharged and drawn at the HMRC approved mileage rate prevailing at the time the mileage was incurred.

Pre-administration costs charged or incurred by the Administrators

Attached at **Appendix D** is a statement of pre-administration fees and expenses charged or incurred by the Administrators and our legal advisors.

We are seeking to obtain approval from creditors for the payment of this amount and a separate resolution is included on the proxy form attached.

3. The Administrators' remuneration, disbursements and pre-appointment costs

Creditors' ability to challenge the Administrators' remuneration and expenses

Creditors have a right to request further information from the Administrators and further have a right to challenge the Administrators' remuneration and other expenses under the Insolvency Rules following receipt of a progress report. Further details of these rights can be found in the Creditors' Guide to Fees which you can access by using the following link http://creditors.frpadvisory.com/feesguide.htm and select the one for administrations in England. Alternatively, a hard copy of the relevant guide will be sent to you on request.

4. Estimated outcome for the creditors

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Estimated Outcome Statement

We attach at **Appendix B** an estimated outcome statement which has been prepared from the information provided by the directors, included in their statement of affairs, advice received in connection with the value of the Company's assets, estimated sums due to creditors and an estimate of our remuneration and other expenses that may be incurred during the course of this administration. The assumptions made in preparing the estimated outcome statement details are set out in the schedule of work.

Based on the information available to date and the assumptions made I set out below the anticipated the outcome for creditors:

Outcome for Secured Creditor

Following their withdrawal of the Company's invoice discounting facility, HSBC has recovered the full amount of their outstanding debt from the subsequent book debt collections that they have received.

It is anticipated that Zipaddress Limited will also be repaid in full from assets realised in the Administration.

Outcome for Preferential Creditors

It is currently estimated that preferential creditors will total c.£59,000, being the employees' preferential element for arrears of pay, unpaid pension contributions and holiday pay as calculated in accordance with legislation. It is anticipated that preferential creditors will be paid in full.

Outcome for Unsecured Creditors

Based on the assumptions made in the estimated outcome statement it is currently estimated that there will be sufficient funds available to make a distribution to unsecured creditors in due course. This distribution will likely be paid by a subsequently appointed Liquidator, the costs of the liquidation cannot at this stage be estimated and therefore it is not possible to estimate the level of distribution that may be made.

Prescribed Part

The prescribed part is a carve out of funds available to the holder of a floating charge which is set aside for the unsecured creditors in accordance with section 176A of the Insolvency Act 1986. The prescribed part only applies where the floating charge was created after 15 September 2003 and the net property available to the floating charge holder exceeds £10,000.

The prescribed part, based on net property estimated to be £2,541,414 has been calculated to be approximately £511,283. The prescribed part is available for all unsecured creditors and where there are only sufficient funds to enable a dividend to be paid to unsecured creditors from the prescribed part, this will be paid by the Administrators.

Appendix B

Administrators' Receipts & Payments Account and Estimated Outcome Statement

FRP Advisory

COMPANY INFORMATION:

Other trading names:	Lion Books Lion Children's Books Lion Fiction Candle Books Monarch Books
Date of incorporation:	24 April 1972
Company number:	01051118
Registered office:	110 Cannon Street London EC4N 6EU
Previous registered office:	Same as business address below
Business address:	Wilkinson House Jordan Hill Business Park Banbury Road Oxford OX2 8TA
Directors:	Suzanne Wilson-Higgins Caroline Gregory
Company secretary:	Caroline Gregory

The directors and Company secretary have the following shareholdings in the Company:

Name	Shares	Type	%
Suzanne Wilson-Higgins	50	Ordinary	0.000029
Caroline Gregory	50	Ordinary	0.000029

ADMINISTRATION DETAILS:

Names of Administrators:	Nigel John Hamilton-Smith Geoffrey Paul Rowley
Address of Administrators:	FRP Advisory 110 Cannon Street London EC4N 6EU
Date of appointment of Administrators:	10 February 2017
Court in which administration proceedings were brought:	The High Court of Justice
Court reference number:	CR-2017-001131
Date of notice of intention to appoint Administrators presented to Court:	10 February 2017
Application for Administration appointment made by:	Suzanne Wilson-Higgins

Consent to the notice to appoint an Administrator provided by the qualifying charge holder as follows:

Holder of Qualifying Floating Charge	Date of consent
1. HSBC Bank Plc	9 February 2017
2. Zipaddress Limited	6 February 2017

Appendix B

Administrators' Receipts & Payments Account and Estimated Outcome Statement

The appointment of the Administrators included a declaration that they are acting jointly and severally as Administrators of the Company in accordance with Paragraph 100 of Schedule B1 to the Insolvency Act 1986.

The EC Regulation on Insolvency Proceedings will apply in this matter and accordingly the administration will constitute main proceedings.

Extracts from the financial statements available are summarised below:

Period Ended	Turnover £'000	Gross Profit £'000	Net Profit/ (Loss) £'000	Dividend paid £'000	P & L a/c c/fwd £'000
31.03.16	6,996	3,027	(30)	-	677
31.03.15	7,294	3,018	(184)	-	706
31.03.14	8,020	3,381	156	-	890
31.03.13	8,692	3,592	(652)	51	786
31.03.12	9,258	3,656	(249)	51	1,490

Appendix B

Administrators' Receipts & Payments Account and Estimated Outcome Statement

FRP Advisory

Receipts & Payments Account and Estimated Outcome Statement
For the period 10 February 2017 to 31 March 2017

	Notes	Statement of Affairs Value as at 10 February	Receipts and Payments to 31 March 2017 (£)	Estimated Future Receipts and Payments (£)	Total (£)
RECEIPTS					
Assets Subject to Floating Charge					
Stock	1	1,950,000	0	1,950,000	1,950,000
Uncharged Assets					
Goodwill and IP	2	0	0	Uncertain	0
Plant & Machinery	3	0	0	2,300	2,300
Computer System	3	10,000	0	12,400	12,400
Debtors	1	1,000,000	324,555	1,000,000	1,324,555
Other debtors & prepayments	1	243,000	0	Uncertain	0
Corporation Tax refund	4	38,000	0	38,000	38,000
Cash at Bank	5	166,000	80,000	86,000	166,000
		3,407,000	404,555	3,088,700	3,493,255
PAYMENTS					
Statutory Advertising			(85)	0	(85)
Report Postage			(1,859)	(8,000)	(9,859)
Hire of Meeting Room			(292)	0	(292)
Pre-Administration Costs			0	(41,306)	(41,306)
Administrators' Fees	6		0	(584,737)	(584,737)
Administrators' Expenses			0	(10,000)	(10,000)
Pre-Administration Legal Fees			0	(15,807)	(15,807)
Legal Fees			0	(100,000)	(100,000)
Agents Fees			0	(2,500)	(2,500)
Insurance			0	(30,000)	(30,000)
Provision			0	(100,000)	(100,000)
Bank Charges			(95)	(2,000)	(2,095)
VAT Recoverable			(5,735)	5,735	0
Administrators' Trading	7		(146,009)	149,849	3,840
			(154,075)	(738,766)	(892,841)
Balance in Hand			250,480	2,349,934	2,600,414

Appendix B

Administrators' Receipts & Payments Account and Estimated Outcome Statement

Estimated total assets available for Preferential Creditors	2,600,414
Preferential Creditors:-	
Estimated Employees' claims re Arrears of Wages/Holiday Pay	(40,000)
Estimated Employees' claims re Pension Arrears	(19,000)
Estimated surplus/(shortfall)	2,541,414
Prescribed Part per S176A of the Insolvency Act 1986	511,283
Available to Floating Charge Holder	3,052,697
Amount due to Floating Charge Holder	(752,000)
Surplus/(Shortfall) to Floating Chargeholder	2,300,697
Estimated total assets available for Unsecured Creditors	2,811,980
Non - Preferential Creditors:-	
Trade and Expense Unsecured Creditors	(2,969,000)
PAYE/NIC unsecured	(84,000)
Employee Unsecured Claims (estimated)	(150,000)
Estimated surplus (deficiency) as regards unsecured creditors	(391,020)
Issued and Called up share capital	
1,715,986 Ordinary Shares of 50p each - issued and fully paid up	(857,993)
Estimated total surplus (deficiency) as regards members	(1,249,013)

Notes: (Rounding errors may occur)

1. Based on Management's experience of past activity
2. Dependant on the market's value
3. Per Wyles Hardy break up valuation
4. Per the auditors' valuation
5. Per information on appointment. Ongoing discussions with regard to realising these amounts
6. See fee estimate
7. See separate Trading Account

Appendix B

Administrators' Receipts & Payments Account and Estimated Outcome Statement

FRP Advisory

Estimated Trading Statement
For the period 10 February 2017 to 31 March 2017

	Receipts and Payments to 31 March 2017 (£)	Estimated Future Receipts and Payments (£)	Total (£)
RECEIPTS			
Assets Subject to Floating Charge			
Trading Loan	200,000	(200,000)	0
Purchase of Dollars	14,570	0	14,570
Administrators' Sales	0	1,545,561	1,545,561
	214,570	1,345,561	1,560,131
PAYMENTS			
Sale of Sterling	(15,100)	0	(15,100)
Direct Wages	(71,411)	(100,000)	(171,411)
PAYE & NIC	(15,573)	(48,000)	(63,573)
Pension Contributions	(5,945)	(18,000)	(23,945)
Staff Expenses	(675)	(1,000)	(1,675)
Travel	(593)	(5,000)	(5,593)
Intellectual Property Cost and Origination	0	(154,556)	(154,556)
Printing & Binding	(204,202)	(259,466)	(463,668)
Carriage	(23,604)	(40,000)	(63,604)
Selling Cost	0	(386,390)	(386,390)
Cargo Insurance	(1,698)	(5,000)	(6,698)
Rents	(17,033)	(25,000)	(42,033)
I.T Costs	(817)	(33,314)	(34,131)
Telephone & Utilities	(608)	(7,500)	(8,108)
Stationery & Postage	(1,000)	(1,000)	(2,000)
Promotional Material	(1,400)	(500)	(1,900)
Sundry Expenses	(812)	(5,000)	(5,812)
Provision	0	(100,000)	(100,000)
Bank Charges- Trading	(108)	(5,985)	(6,093)
	(360,579)	(1,195,712)	(1,556,291)
Balance in Hand	(146,009)	149,849	3,840

Notes

Rounding errors may occur
Assumes Administrators continue to trade until the end of May 2017

Appendix C

The Administrators' estimated remuneration, disbursements and costs information

FRP Advisory

Schedule of Work

The table below sets out a detailed summary of the work undertaken by the office holder to date and provides details of the work that is anticipated to be undertaken by the office holder throughout the duration of this assignment.

Note	Category	
1	**ADMINISTRATION AND PLANNING** **Work undertaken to date**	**ADMINISTRATION AND PLANNING** **Future work to be undertaken**
	Pre-appointment matters Necessary Administrative and Strategy Work: - Initial meetings with company directors - Consideration of all options and impact of each - Liaising with secured and other significant creditors - Collation of information to prepare for formal engagement Statutory Matters: - Providing the Directors with information to manage the relevant regulations to deal with employee matters - Assisting employees with their claims - Assisting with preparation of pre-appointment documentation Completion of money laundering risk assessment procedures and customer due diligence checks in accordance with the Money Laundering Regulations. Completion of take on procedures which include consideration of professional and ethical matters and other legislation such as the Bribery Act, Data Protection Act.	**Pre-appointment matters**

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The Administrators' estimated remuneration, disbursements and costs information

	Post-appointment matters	**Post-appointment matters**
	Case Accounting, Case Control and Review	**Case Accounting, Case Control and Review**
	Opened officeholders bank accounts (in GBP, US$ and EUR) and ensured all funds deposited. Setup payee details and obtained authorisation approval. Liaised with cashiers in preparation of the February and March payrolls and prepared payments. Prepared and processed receipts for deposits. Reconciled bank accounts. Ensured all cashier files were updated accordingly.	Continue to deal with receipts and payments from the bank accounts. Liaise with cashiers in preparation and payment of monthly payrolls. Prepare monthly bank reconciliations.
	General Admin	**General Admin**
	Setup office holder's working files. Opened and updated case management system with company information, creditor, employee and shareholder details. Ensured files were updated and all correspondence filed accordingly and administrative matters dealt with. Enquiries made into the location of statutory books and records.	Ensure files are updated and all correspondence filed accordingly and administrative matters dealt with. Ensure that the company's books and records are collected and placed into archive. Regularly reviewing the conduct of the case and the case strategy and updating as required by the insolvency practitioners regulatory professional body to ensure all statutory matters are attended to and to ensure the case is progressing.
	Insurance	**Insurance**
	Notified insurers of appointment, arranged for site visit and prepared authority documents. Onsite meeting held with insurers. Arranged for Health & Safety checks to be carried out and communicated outcome/results to insurers. Undertook statutory lift inspection and certification.	Continue to update insurers of company's activities including business travel undertaken by employees. Cancelling insurance cover over assets as they are realised to control insurance costs.

The Administrators' estimated remuneration, disbursements and costs information

	Strategy Devised strategy from appointment. Regularly reviewed and revised the strategy to achieve the stated outcome. Liaised with Public Relations team on preparation of statement for Administration Appointment. Dealt in conjunction with our Public Relations team all press enquiries and managed appropriate responses to the general interest into the company's position. Continued to monitor press coverage and approve media statements to be released in the press. **Fee and WIP** Prepared budgets to ensure compliant with fee estimate. **IT – Admin/Planning** Engaged with IT team to ensure IT services not terminated. Liaised with IT team regarding data management and back-up procedures to safeguard Intellectual Property.	**Strategy** Carry out regular reviews and revise/update the strategy documents to achieve the stated outcome. Deal with any further press enquiries and manage appropriate responses via the Public Responses team. Continue to monitor press coverage and approve media statements to be released to the press. **Fee and WIP** Seek approval for fees and ensure WIP recovered is in accordance with budgets. **IT – Admin/Planning** Continue to liaise with IT team to ensure systems remain current and operational.
	This work derives no financial benefit to creditors. However, it is required in order to ensure the Administrators' compliance with statutory requirements.	
2	**ASSET REALISATION** **Work undertake to date**	**ASSET REALISATION** **Future work to be undertaken**
	Chattel assets, debt collections Steps taken to ensure all assets under the control of the office holders and the appropriate security in place to protect and safeguard the trading site and assets. Enquiries made into the location of all assets. Agents instructed to attend site to inventory and prepare valuation of tangible assets located at the company's office.	**Chattel assets, debt collections** Continue to liaise with agents where appropriate on strategy for asset realisations and ensure strategy meets timeframe. Continue to ensure that all assets under the control of the office holders and the appropriate security in place to protect and safeguard the trading site and assets.

The Administrators' estimated remuneration, disbursements and costs information

FRP Advisory

	Liaising with third party warehouses/distributors for their continued cooperation. Dealing with enquiries from interested parties and scheduling their details and level of interest. Arranged for the return of the company's leased vehicles to the leasing company. Continual dialogue with the finance team to understand/discuss cash flows and balance sheets. Establish the position of the debtor ledger and Invoice Financing facility. Provide an indemnity to HSBC Invoice Finance to facilitate their continued collection and remittance of funds for a further 3 months. **Stock & WIP** Establish nature and location of stock in third party warehouses and printers. **Sale of business** Engaged and communicated with requests from interested parties requesting information on acquiring the business and assets. Prepared and setup a data room for access by interested parties.	Investigate other avenues/facilities available to finance the company's working capital through its invoicing. Continue to liaise and deal with enquiries into assets and asset disposals. Consideration of any possible VAT bad debt relief claim. Consider challenging existing rateable values. **Stock & WIP** To continue to meet customer orders from stock and work in progress. To maximise realisations from stock, either as part of a sale of the whole business or piecemeal. **Sale of business** Continue to engage with interested parties where possible. To carry out conference calls and meetings with interested parties to assist with their decision to make an offer of interest for the business and assets.
	The financial benefit to creditors has arisen from the anticipated realisation of the above assets.	

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The Administrators' estimated remuneration, disbursements and costs information

3	**STATUTORY COMPLIANCE AND REPORTING** **Work undertaken to date**	**STATUTORY COMPLIANCE AND REPORTING** **Future work to be undertaken**
	Post-appointment TAX/VAT Dealt with tax and VAT matters arising following appointment. Submitted PAYE and NI contributions and reports to HMRC in respect to February and March 2017 payrolls. Requested tax position to be brought up to date.	**Post-appointment TAX/VAT** Liaise with HMRC regarding the issuing of Administration returns and ensuring their timely completion. Ensure all post-appointment tax matters are dealt with. Continue to submit PAYE and NI contributions and reports to HMRC on any future payrolls.
	Statutory compliance and reporting File statutory appointment notice at Companies House Requesting legal advice on the validity of appointment to ensure all required documentation has been properly filed and submitted. In addition, this included a review of any security documentation to confirm the validity of any charges. Correspondence with the former advisors to the Company requesting third party information to assist in general enquiries. Reported to members/debtors/creditors as required by legislation to update them on the progress of the Administration during the reporting period and filed statutory report as required. Carried out regular reviews of the case as required by the regulatory bodies to ensure all statutory matters are adhered to and the case was progressed. Reviewed and prepared strategy updates. Convene a creditors' meeting to consider the Administrator's proposals for the Administration.	**Statutory compliance and reporting** Monitor and update compliance documentation. Continue to assess environmental and health and safety issues. Ensure that statutory reports are drafted and issued to members and creditors as required by legislation to update them on the progress of the Administration during the reporting period and file statutory reports as required. Deal with queries arising following circulation of these reports. Prepare and hold creditors meeting to approve proposals. Report outcome of meeting to creditors, Court and Companies House. Carry out regular reviews of the case as required by the regulatory bodies to ensure all statutory matter are adhered to and the case is progressed. Review and prepare strategy updates.

	Appointment formalities All appointment formalities including notification to relevant parties, filings with Court, the Registrar of Companies and statutory advertising. **Statement of Affairs ("SOA")** Issued SOA to directors for completion and submission. Updated case management system with SOA details. **Bonding/statutory advertising** Arranged for insolvency bonds to protect the assets available for the general body of creditors.	**Appointment formalities** Update all parties including Court and the Registrar of Companies with the exit from Administration. **Statement of Affairs ("SOA")** Ensure SOA is filed with the Registrar of Companies. **Bonding/statutory advertising** To place legal advertisements as required by statute which may include formal meetings of creditors and notices to submit claims.
	This work derives no financial benefit to creditors. However, it is required in order to ensure the Administrators' compliance with statutory requirements.	
4	**TRADING** **Work undertaken to date**	**TRADING** **Future work to be undertaken**
	Forecasting, monitoring, sales and purchasing Adhered to FRP's internal protocols to obtain approval to continue to trade. Preparation and completion of a trading cashflow forecast and P&L account with the aid of the company's finance director. Maintaining an onsite presence and working with all retained staff to ensure trading adheres to ongoing strategy. Arranging for all unpaid royalties and advances to be scheduled and statements issued to authors and creative suppliers. Requested all petty cash be collected by finance and secured in safe.	**Forecasting, monitoring, sales and purchasing** Continue to monitor strategy and assets in conjunction with the finance department. To regularly review the cash flow forecast and compare to actual realisations and expenditure. To consider and if appropriate issue payment to creative suppliers for their unpaid royalties and advances to maintain goodwill and intellectual property. Monitor and end all existing undertakings as and when required.

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	Ensuring that any fuel and credit cards were immediately terminated. Ensure that all funds are deposited into the Administration bank accounts. Engaged with warehouses and distributors to facilitate their continued support to the company. Meeting with landlord to discuss terms of continued occupation. Telephone conversations, e-mail correspondence and meetings with printers to ascertain their position and where possible undertake to pay them for the continued use of their services. Set up accounts with suppliers and agreeing terms of supply. Agreeing and facilitating staff attendance at trade shows. Ensuring that meter readings were taken and submitted to utility companies and landlord as and when required. Providing personal guarantees to essential suppliers. Prepared payroll for retained employees and arranged submission of payments for tax, pension and other deductions.	Continue to remain on site managing retained staff on site who are assisting with all ongoing trading matters. Continue to liaise with utility companies and other suppliers as necessary. Monitor social media sites and prepare any statements as guidance by Press Office team.
	Case Accounting – Trading Notified and liaised with the company's bankers, HSBC and Lloyds, to freeze all outgoing payments and transfer funds received into the officeholder's bank account. Organised critical payments to those creditors threatened to disconnect services which would have resulted in business being unable to operate and the loss of valuable data.	**Case accounting – Trading** Recover any retained funds from HSBC and close all accounts on cessation of the indemnity period. Continue to deal with any payments and receipts where required. Continue to engage with payroll company to process future payrolls. Review and approve reports before final submission to HMRC. Prepare payments for retained employees and HMRC.

	Legal - Trading Engaged with solicitors to draft appropriate representations to essential suppliers refusing to continue to supply their services. **IT Trading and support** Engaged with the company's IT team to ensure that IT services were not terminated. Sought guidance from IT team on equipment and services being provided to company to ascertain those that were not used.	**Legal - Trading** Seek advice/assistance from solicitors in the submission of the application to Court of bring the Administration to an end (if appropriate). **IT Trading and support** Continue to monitor and assist IT teams with any queries and ensure all IT services remain in use and all data is backed-up on a daily basis.
	The trading of the business has been beneficial to creditors as it has facilitated the continued supply of product to customers, enhancing book debt recoveries and producing products for sale. The continuation of trading has made a sale of the business viable which will ultimately also be of benefit.	
5	**INVESTIGATIONS** **Work undertaken to date**	**INVESTIGATIONS** **Future work to be undertaken**
	Requesting all directors of the Company both current and those holding office within 3 years of the insolvency to complete a questionnaire to assist in preparing the statutory return to the Department of Business Energy and Industrial Strategy ("DBEIS") in accordance with the Company Directors Disqualification Act.	Follow up on any issues/enquiries raised by creditors and Insolvency Service. Following the conclusion of these investigations, report any finds as required to the Department of Business Energy & Industrial Strategy and/or the Insolvency Service. Monitor response from Insolvency Service.
	This work derives no financial benefit to creditors. However, it is required in order to ensure the Administrators' compliance with statutory requirements.	
6	**CREDITORS** **Work undertaken to date**	**CREDITORS** **Future work to be undertaken**
	Secured Creditors Telephone calls, e-mail communications and meeting with Zipaddress Limited to discuss the company's immediate working capital requirement and	**Secured Creditors** To continue advising the QFCHs on the progress of the Administration. To service and repay the working capital loan.

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The Administrators' estimated remuneration, disbursements and costs information

	to agree funding for this by way of an interest free 6-month loan in the sum of £200,000.	Make a distribution to the secured creditors.
	Unsecured creditors	**Unsecured creditors**
	Dealt with creditor queries and correspondence on an on-going basis. Confirmed office holder's appointment and provided summary of strategy. Prepared letter and issued to all creditors formally advising of office holders appointment. Liaised with creditors who requested updates and those who were still in possession of company property. Engaged and carried out meetings with printers to understand their constraints/requirements in continuing to support the business. Ascertained if a prescribed part distribution was applicable.	Deal with all creditors queries and correspondence on an on-going basis. Confirm office holder's appointment to any new creditors which arise. If sufficient funds are available to make a distribution to the unsecured creditors the office holder will write to all known creditors to notify of the possibility of a distribution and requested submission of claims. As required the office holder will advertise for claims and adjudicate on them if there are sufficient funds to make a distribution, either agreeing or rejecting, in full or in part.
	Employees and preferential creditors	**Employees and preferential creditors**
	Notified Redundancy Payments Office ("RPO") of appointment, filed the HR1 form and provided RPO with updates. Despatched letters to employee's confirming the appointment and the office holder's strategy. Dealt with employee queries and issues that have arisen. Processing redundancy of 37 employees. Assisted employees with process and answering questions regarding their entitlements and claims. Liaised with HR Team clarifying outstanding holiday/benefits and ensured case management systems were updated accordingly. Liaising with employees regarding company property still in their possession and, where cost effective, arranging for these to be returned. Processed RP14 and ensured all updates communicated to RPO.	Continue to support and assist employees who have queries on claims and administration process. Continue to update and liaise with the RPO on employee claims. Obtain RPO's final claim for dividend purposes. Continue to support and assist employees who have queries on claims and administration process. Make a distribution to preferential creditors the office holder will agree claims, pay a distribution after making such deductions as necessary to settle any tax liabilities on the distribution.

The Administrators' estimated remuneration, disbursements and costs information

	HP/Leasing Established the position with regards to assets on finance. Obtained copy contracts and updated creditor on the Administrators strategy. Sought background from company regarding the effect of termination of the agreement and costs. Undertakings offered to those creditors where agreement was required and who were willing to accept undertaking from the officeholder. Arranged for assets to be returned to finance companies whose assets were no longer needed. **Retention of title ("ROT") creditors** Dealt with creditors and third parties claiming ownership or reservation of title over assets in the possession of the insolvent estate. Requested completion and return of ROT questionnaires and supporting evidence. Prepared and updated ROT schedule. Evaluated ROT claims and documentation and either requested further information or communicated outcome of validity of claim. **Pensions** Obtained pension provider details. Prepared and submitted section 120 notices and issued to Pensions Regulator, Pension Protection Fund and pension providers. **Landlords** Contacted and arranged meetings with landlords. Explained position of Company and Administrators strategy. Negotiated a partial rent reduction. Provided updates to landlord. Continual dialogue with landlord.	**HP/Leasing** Establishing the position with regards assets on finance and arranging for assets to be returned to finance company if needed. Continue to liaise with creditors ensuring that monthly payments are met in accordance with terms for continued supply. **Retention of title ("ROT") creditors** Continue to liaise with creditors and third parties claiming ownership or reservation of title over assets. Deal with any new claims. Ensure ROT schedule is updated. Arrange for creditors to attend site, identify and retrieve their goods where valid claims are held. **Pensions** Ensure RP15 is returned by pension provider and submitted to RPO. Ensure that any unpaid premiums are dealt with. Continue to monitor any requests for further information from Pensions Regulator, Pension Protection Fund and Pension Providers. **Landlords** Continue dialogue and provide updates to landlord. Liaise with Landlord on exiting lease, should the need arise. Ensure any rents due during the administration period are paid.

	Tax/VAT Notified HMRC of Administration, filed statutory VAT documentation and forms. Liaised with HMRC to establish their claim and sought tax advice to minimise claims and maximise returns to creditors where appropriate. Liaised with finance team to understand if any pre-appointment tax affairs were outstanding.	**Tax/VAT** Ensure all pre-appointment tax affairs are dealt with. Liaise with pre-appointment tax advisors if required.
	This work derives financial benefit to employees by dealing with their claims in the correct manner, receiving their due entitlements from their loss of employment. The completion of the documentation to reclaim unpaid pension contributions will also benefit them when these contributions are recovered.	
7	**LEGAL AND LITIGATION** **Work undertaken to date**	**LEGAL AND LITIGATION** **Future work to be undertaken**
	Instructed solicitors to assist in the preparation of the Administration appointment documents.	Seek advice and guidance from solicitors on the validity of ROT claims and communicate this back to creditors. Instruct solicitors to prepare a sale and purchase agreement and liaise with potential purchasers' legal advisors.
	This work derives a benefit to the creditors, by dealing with the rightful ownership of assets in the company's possession (in the case of those claiming ROT) and helping to maximise realisations from the sale of the business and assets of the company.	

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The Administrators' estimated remuneration, disbursements and costs information

Lion Hudson Plc (In Administration)
Joint Administrators' fee estimate as at 31 March 2017

Activity	Time incurred to date Hours	Time incurred to date Cost (£)	Estimated future movements Hours	Estimated future movements Cost (£)	Total fee estimate Hours	Total fee estimate Cost (£)	Average hourly rate £
ADMINISTRATION	232.5	56,702	183.8	57,272	416.3	113,974	274
ASSET REALISATION	23.2	8,334	180.8	66,916	204.0	75,250	369
STATUTORY COMPLIANCE AND REPORTING	104.8	44,876	142.5	52,043	247.2	96,919	392
TRADING	423.1	154,332	180.9	39,669	604.0	194,000	321
INVESTIGATION	-	-	20.0	5,770	20.0	5,770	289
CREDITORS	136.4	34,129	148.5	53,410	284.9	87,539	307
LEGAL AND LITIGATION	-	-	25.0	11,285	25.0	11,285	451
TOTAL	920	298,372	881	286,365	1,801.3	584,737	

Hourly Charge out	£
Appt taker/partner	495
Managers/directors	340-465
Other professional	200-285
Junior Professional/support	125-175

The above fees estimate is based on the assumptions contained in the accompanying schedule of work.

The office holder anticipates that it will not be necessary to seek further approval.

Time costs are maintained on computerised records of all time spend on the administration of each case. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and experience required. Time is charged to the case in maximum of six minute units. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters. Charge out rates are reviewed at least annually, details of FRP charge out rates applicable to this assignment are set out above.

Further information can be found in the Creditors' Guide to Fees which you can access using the following link http://www.frpadvisory.com/fees-guide.html. Alternatively, a hard copy of the relevant guide will be sent to you on request.

On occasions it may be necessary to change the rates applicable to the work undertaken and if this occurs during the period of the assignment this will be notified to creditors as part of the normal reporting procedures.

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The Administrators' estimated remuneration, disbursements and costs information

HOURLY CHARGE OUT RATES WITH EFFECT FROM 1 MAY 2016

Grade	£/hour
Appointment taker/Partner	495
Managers/Directors	325-465
Other Professional	200-295
Junior Professional/Support	125-175

Time costs are maintained on computerised records of all time spend on the administration of each case. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and experience required. Time is charged to the case in maximum of six minute units. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters. Charge out rates are reviewed at least annually, details of FRP charge out rates applicable to this assignment are set out above.

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On occasion it may be necessary to change the rates applicable to the work undertaken and if this occurs during the period of the assignment this will be notified to creditors as part of the normal reporting procedures.

DISBURSEMENT POLICY

Disbursements are expenses met by and reimbursed to an office holder in connection with an insolvency appointment.

There are two types of disbursements; direct disbursements (known as Category 1) and indirect disbursements (known as Category 2).

Category 1 disbursements:

These are payments to independent third parties where there is specific expenditure directly referable to the appointment in question, these include but are not limited to such items as case advertising, storage, bonding, searches, insurance.

Category 1 disbursements can be drawn without prior approval

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The Administrators' estimated remuneration, disbursements and costs information

Category 2 disbursements

These are expenses that are directly referable to the appointment in question but not to a payment to an independent third party. With the exception of mileage FRP do not charge category 2 disbursements.

Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP at the HMRC approved mileage rate prevailing at the time the mileage was incurred, at the time of this report this is 45p per mile.

Category 2 disbursements require prior approval in the same manner as an office holder's remuneration.

Appendix D

Schedule of pre-administration costs

	Note	Fees Charged (£)	Expenses Incurred (£)
Pre-administration costs	1 & 2	41,196	953
Pre-administration legal fees	3	15,694	50
Amounts paid		(-)	(-)
Unpaid pre-administration costs for which approval is being sought	4	56,890	1,003

Notes

1. The pre-appointment work carried out by the Joint Administrators equated to 100 hours. This included calls and meetings with the directors and the management team, to advise and discuss the financial position of the entity and assess the options available to them. Time was also spent with initial case strategy and planning for an Administration appointment. Pre-appointment expenses are for travel costs.

2. Work undertaken included (but was not limited to) ensuring that there was no conflict of interest, advising the company officers of the options available to them and providing advice in respect of the Company's intended restructuring.

3. Mischon de Reya solicitors drafted the appointment documents and lodged them at Court. Drafting novation agreements for transfer of publishing rights to wholly owned subsidiary company pre-appointment. Their expenses are for the Court filing fees.

4. The payment of these unpaid costs as an expense of the administration is subject to approval in accordance with the Insolvency Act 1986 and is not part of the proposals subject to approval in accordance with Paragraph 53 of Schedule B1 to the Insolvency Act 1986.

Appendix E

Directors' Statement of Affairs

Rule 2.29 Form 2.14B

Statement of Affairs

Name of Company Lion Hudson Plc	Company Number 01051118
In the The High Court of Justice (full name of court)	Court Case Number CR-2017-001131

(a) Insert name and address of registered office of the company

Statement as to the affairs of (a)

Lion Hudson Plc,
110 Cannon Street
London
EC4N 6EU

(b) Insert date

On the (b) 10 February, 2017, the date that the company entered administration

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b), the date that the company entered administration.

Full Name: [illegible]

Signed: [signature]

Dated: 30/3/17

A – Summary of Assets

Assets	Book Value £'000	Estimated to Realise £'000
Assets subject to fixed charge:		
Assets subject to floating charge:		
Stock	2,600	1,950
Uncharged assets:		
Goodwill and IP	130	0
Computer System	1,078	10
Debtors	1,307	1,000
Other debtors & prepayments	243	243
Corporation Tax refund	38	38
Cash at Bank	166	166
Estimated total assets available for preferential creditors	5,562	3,407

Signature [signature] Date 30/3/17.

Appendix E

Directors' Statement of Affairs

FRP Advisory

A1 – Summary of Liabilities

	£'000	£'000	Estimated to Realise £'000
Liabilities			
Preferential creditors:-			
Est Employees Claims re arrears of wages/holidays	(40)		
Est Employees claims re Pension arrears	(19)		
Estimated deficiency/surplus as regards preferential creditors		(59)	3,348
Estimated prescribed part of net property where applicable (to carry forward)		(600)	
Estimated total assets available for floating charge holders			2,748
Debts secured by floating charges		(752)	
Estimated deficiency/surplus of assets after floating charges			1,996
Estimated prescribed part of net property where applicable (brought down)		600	
Total assets available to unsecured creditors			2,596
Unsecured non preferential claims			
Trade and Expenses unsecured creditors	(2969)		
PAYE/NIC Unsecured	(84)		
Est Employee Unsecured Claims	(150)		
Estimated deficiency after floating charge where applicable (brought down)			
Estimated deficiency/surplus as regards creditors		(3,203)	(607)
Issued and called up capital		(858)	
Estimated total deficiency/surplus as regards members			(1465)

Signature ____________ Date ____________

COMPANY CREDITORS

Note: You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession.

Name of Creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of Security £
	See attached schedule				

Signature ____________ Date ____________

Appendix E

Directors' Statement of Affairs

Lion Hudson PLC (In Administration)
Creditors as at 10th February 2017

Name	Address	Total Debt	Details of any Security held by Creditor	date security given
1010 Printing UK LTD	4 Crescent Stables, 139 Upper Road, Putney London, SW15 2TN	12,244.17		
1010 Printing UK Ltd	4 Crescent Stables, 139 Upper Richmond Road, London, SW15 2TN	12 192.75		
A M Jawad	179a Coates Road, Coates Whittlesey, Peterborough, Cambridgeshire PE7 2BC	31.88		
A P Watt at United Agents	12 26 Lexington Street, London, W1F 0LE	155.36		
Abingdon Press	201 Eighth Avenue South, Nashville, Tennessee, United States, 37202	1 227.41		
Advocate Art	Suite 7, The Sanctuary, 23 Oakhill Grove, Surbiton, London, KT6 6DU	8 518.25		
Alamy Limited	6? Milton Park, Abingdon, Oxfordshire, OX14 4SA	60.00		
Alan Bedding	4 End way, Colchester, Essex, CO4 5DL	125.00		
Alex Ayliffe	Gardners Cottage, Gustard Wood, Wheathampstead, Hertfordshire, AL4 8RN	6.53		
Alexander Hoyt Associates	314 W 100 Street, Suite 81, New York, New York, United States 10025	119.88		
Alison Louise Mckey	16 Crown Road,	75.00		
Alive Communications Inc	7680 Goddard Street, Suite 200, Colorado Springs, Colorado, United States, 80920	257.10		
Andrew King Photography	24 Muster Court, Haywards Heath, West Sussex, RH16 4AW	200.00		
Andrew Worthington	74 Mill Lane, Churchtown, Southport Merseyside, PR9 7PF	14.00		
Ap Art (Buckinghamshire)	Unit 7, The Point, Gatehouse Way Aylesbury, Buckinghamshire	175.00		
Arcangel Images	Plaza de la Constitucion, La Alcazaba Local 101, Planta 1, Mijas Pueblo Malaga, Spain,	545.00		
Ark Media	Dorpsweg, Amsterdam, Netherlands, 1043AJ	1 535.20		
Arvel Pilot	PO Box 104, Swindon, Wiltshire, SN1 1TN	344.85		
Ashford Colour Press Ltd	Unit 600 Fareham Reach, Fareham Road, Gosport, Hampshire, PO13 0FW	8 263.00		
Ashley Null	DFG-Cranmer Project, Theologische Fakultät Humboldt-Universität zu Berlin, Unter den	109.00		
Aviva	For Death in Service payment,	3 714.00		
Avril Rowlands	Lanford House Poplar Place, Stebarrow, Worcestershire, 4JD	150.00		
Barbour Publishing INC	PO Box 719, Uhrichsville, Ohio, United States, 44683	96.44		
Beehive Illustration	42a Cricklade Street, Cirencester, Gloucestershire, GL7 1JH	43.00		
Benjamin D Irwin	1405 Courtney Street NW, Grand Rapids, Michigan, United States, 49504	675.30		
Bertrams	1 Broadland Business Park, Norwich, Norfolk	4 828.00		
Bethan Erasmus	49 Pen-y-Cefn Road, Caerwys, Mold, Flintshire, CH7 5BH	144.25		
Bibliographic Data Services LTD	Annandale House, The Crichton, Bank End Road Dumfries, Scotland, DG1 4TA	4 475.70		
BJ Bass	7 Rapier Drive, Bushey, London, WD23 2JH	295.00		
BK Norton Taiwan Ltd	57,60 Roosevelt Rd, Taipei, Taiwan, Province of China Sec 4	1,962.44		
Bloomsbury Publishing Inc	Rights Department, 1385 Broadway, 5th Floor, New York, United States, NY 10018	164.05		
Bloomsbury Publishing Plc	FAO - Charlotte Gordon, 50 Bedford Square, London	77.50		
BNP Paribas Leasing Solutions LTD	Northern Cross, Basing View, Basingstoke, Hampshire, RG21 4HL	4 579.88		
Bob Hartman	30 Princess Gardens, Trowbridge, Wiltshire, BA14 7PT	2 000.97		
Books and Such Inc	c/o Janet Kobobel Grant Books and Such Literary Agency, 9926 Sunbeam Drive Santa	2 517.00		
Boydell and Brewer	PO Box 9, Woodbridge, Suffolk, IP12 3DF	132.33		
Brian Draper	94 Stockbridge Road, Winchester, Hampshire, SO22 6RL	71.20		
Brian Gallagher	Garden Flat, 2 Palmerston Park, Dublin, Ireland	2 931.03		
Brierley Consultancy	1 Thorpe Avenue, Tonbridge, Kent, TN10 4PW	27.00		
Briscoe Ministries	777 South Barker Road, Brookfield, United States, WI 53045	117.24		
British Telecommunications plc	TVTE Newcastle Upon Tyne, Newcastle Upon Tyne Tyne and Wear NE82 6AA	196.56		
Broad Link Enterprises	Unit 12 11,29/F Asia Trade Centre, 79 Lei Muk Road New Territories, Hong Kong	0.01		
Brockland Computer Services	Kent House, Upper Mulgrave Road, Cheam London, SM2 7AY	190.80		
Brunnen Verlag Giessen	Gottlieb-Daimler Str 22, Giessen, Germany 35398	8.35		
C A Band	3 St Leonards Road, Headington, Oxford, Oxfordshire, OX3 8AA	250.00		
Cambridge University Press	The Edinburgh Building, Shaftesbury Road, Cambridge, Cambridgeshire CB2 2RU	90.00		
Carl Rasmussen	Holylandphotos.org, 2364 17th Street Nw, New Brighton, United States, 55112	12.61		

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Lion Hudson PLC (In Adminsitration)

Creditors as at 10th February 2017

Name	Address	Total Debt	Details of any Security held by Creditor	date security given
Carolyn Curtis	6249 Winter Park Drive,, Fortworth, Texas, United States, 76180 5385	115.61		
Carousel	The Saturn Centre,54-76 Bissell Street, Birmingham, B5 7HX	750.25		
Cathy Hughes	Star House,27 Castle Nurseries, Chipping Campden, Gloucestershire, GL55 6JT	1,000.00		
CCS Media Ltd	Old Birdholme House,Derby Road, Chesterfield, Derbyshire, S40 2EX	1,472.97		
Cedar Tree	4 Ditchingham Close,, Aylesbury, Buckinghamshire	143.40		
Charles Green	C/O Sam Bogen & Co., PO Box 2647, London, W1A 3RB	50.00		
Charlotte Sheard	1 Bartlett Close,, Frome, Somerset, BA11 2EZ	150.00		
Chiltern Hygiene Services Ltd	Oakengrove Road,, Hazlemere, Buckinghamshire	472.80		
Chris Alexander	77 Beaumont Road, Cambridge, Cambridgeshire, CB1 8PX	750.00		
Chris Atkinson	21 Thornton Street, Kempston, Bedfordshire, MK42 8PQ	116.29		
Christian Education	Imperial Court,Sovereign Road, Birmingham, B30 3FH	1,250.00		
Christian Education	1020 Bristol Road,Selly Oak, Birmingham, West Midlands, B29 6LB	1,188.00		
Christian Suppliers Group	FAO Janet Wilkinson EVP,Norton Street, Nottingham, Nottinghamshire, NG7 3HR	175.00		
Christine Poulson	Padley Mill,Upper Padley, Grindleford, Hope Valley, S32 2JS	250.00		
[illegible]	Unit 18,Hillbarn Farm, Barrow Chapel Road Taverham	277.21		
Chubb Fire Ltd	400 Dallow Road,, Luton, Bedfordshire, LU1 1UR	58.64		
Church of Scotland	Life & Work Magazine Board of Communications, 121 George Street, Edinburgh, EH2 4YN	234.00		
CIT Vendor Finance (UK) Limited	Carysfort Avenue, [illegible] Business Park, [illegible], County Durham	448.86		
Claire Wong	Grange Cottage Green Road, Leeds, Yorkshire, LS6 4HE	1,000.00		
Claudia Vine	47a Broad Street,, Ross On Wye, Herefordshire, Herefordshire	350.00		
Clays Ltd	Popson Street,, Bungay, Suffolk, NR35 1ED	11,367.88		
CLC UK Finance	291 Abbeydale Road,, Sheffield, S7 1FJ	1,474.29		
Clive M Parker	13 Ullswater Road,Windermere Park, Manchester, Greater Manchester, M22 [illegible]	54.11		
[illegible] Publishing Services	28 [illegible] Road, Weymouth, Dorset, DT4 0EZ	113.00		
Contributors Agency		125.00		
Copper Canyon Press	PO Box 271,Port Townsend, WA, United States, 98368-0271	110.12		
Copy Right Systems Ltd	1 Elm Court,Wyndyke Furlong, Abingdon Business Park Abingdon, Oxfordshire, OX14 1DZ	1,192.76		
Copyright Clearance Centre	222 Rosewood Drive,PO Box 843006, Massachusetts, United States, 01284-3006	1.90		
Copyright Licensing Agency Ltd	Saffron House,6-10 Kirby Street, London, EC1N 8TS	191.94		
Corbis Images UK Limited	c/o Splash News and Media, 2 Eastbourne Terrace, London, W2 6LG	600.00		
[illegible] Trust Inc	210 Jamestown Park Drive,Suite 300, Brentwood, United States, TN 37027	156.24		
Davey and Marie Jane	15188 Loch Isle Drive East,, Miami Lakes, Florida, United States, 33014	67.21		
David Goodwin Associates	55 Monmouth Street,, London, WC2H 9DG	40.00		
David Hutchings	15 Low Mill Close,, York, Yorkshire, YO10 5JN	200.00		
Deborah L Wilder	1318 [illegible] Ct SE,, Salem, United States, OR 97306	75.00		
Deborah Merrill	PO Box 99,, Sebasco, United States, ME 04565	36.82		
Dell Products	Dell House,The Boulevard, Cain Road Bracknell, Berkshire, RG12 1LF	1,811.61		
Dell Corporation	C/O Dell House,The Boulevard, Cain Road, Bracknell, RG12 1LF	12,467.80		
Discovery House Publishers	3000 Kraft Ave SE,, Grand Rapids, Michigan, United States, 49512	72.00		
Diversity Travel	5th Floor Hanover House,30-32 Charlotte Street, Manchester, M1 3LD	940.05		
Donna Fletcher Crow	6130 W Windsor Place,, Boise, Idaho, United States, 83704	123.44		
Donna Pendrey	3 Howe Close, Broad Oak, Brede, Rye, East Sussex, TN31 6ER	1,390.80		
Dr Alan Chapman	Wadham College,, Oxford, Oxfordshire, OX1 3PN	335.00		
Dr Andy Bannister	28 The Lagan, Angus, DD2 5PJ	500.00		
Dr Denis Alexander	77 Beaumont Road,, Cambridge, Cambridgeshire, CB1 8PX	417.64		
Dr Lawrence Osborn	Flat 35, 250 Camphill Avenue, Glasgow G41 3AS	1,081.50		
Dr R J Hunter	39 Burnbank Grove,, Adelaide, Australia, S.A. 5076	850.00		
Dr Peter Walker	17 Oxford Road,, Abingdon, OX14 2ED	750.00		
E A Fawcett	5 Chapel Row, Glasshouses, Harrogate, HG3 5RS	264.00		
Edenred Childcare Vouchers	50 Vauxhall Bridge Road,, London, SW1V 2RS	177.34		

Appendix E

Directors' Statement of Affairs

Lion Hudson PLC (In Administration)

Creditors as at 10th February 2017

Name	Address	Total Debt	Details of any Security held by Creditor	date security given
Edwards Brothers Inc	2500 South State Street, Ann Arbor, Michigan, United States, 48104	1,539.83		
Ehaus ltd	Unit C16 Shepherds Building, Rockley Road, London, W14 0DA	117.50		
Eleanor Stewart Richardson	The Old Rectory, 355 Havant Road, Ashington	13.00		
Elevation	Meonside Group, 14 Horsted Square, Uckfield, Sussex, TN22 1QG	2,077.80		
Elizabeth Hicks	The Manse, Princes Road, Bourne End, Buckinghamshire, SL8 5HZ	735.85		
Emma Newick	Rose House, Orchard, Brampton, Cumbria, CA8 7HS	1,653.00		
Emma Sherratt	83 Brunswick Street, Cheltenham, Gloucestershire, GL50 4HA	1,175.00		
Est. Employee Unsecured claims		150,000.00		
Est. Employees claims re arrears of wages/holidays and pensions		50,000.00		
Estella Print Unigraf	Av Camara de La Industria 38 Poligono Industrial Arroyomolinos, Madrid, Spain, 28938	3,946.00		
Estelle Lobban	31 Dinely Drive, Hatfield, St Albans, Hertfordshire, AL10 9PR	575.00		
Estimated Accrued Royalty Liability Unallocated		230,000.00		
ETC EPGA International Masters Board	Elim International Centre De Walden Road, West Malvern, Worcestershire, WR14 4DF	250.00		
Evangelical Alliance	176 Copenhagen Street, London, N1 0ST	1,068.00		
Evangelical Christian Publishers Association	9633 S 48th St, Suite 135 Bow Suite, Phoenix, Arizona, United States, 85044	204.99		
Faber and Faber Limited	Royalty Accounts Dept Burnt Mill Elizabeth Way, Harlow, Essex, CM20 2HX	492.00		
Federation of Children's Book Group	123 Fredrick Road, Cheam, Sutton Surrey SM1 2HT	30.00		
Firstsource Solutions UK Ltd	Space One, 1 Beadon Road, London, W6 0EA	1,306.54		
Firsty Group	4 The Courtyard, London Road, Newbury, Berkshire, RG14 1AX	1,345.00		
FPS Global Logistics Pte Ltd	1 Changi South Lane, 03-01 Accord Famous Dist. Centre, Singapore, Singapore	2,053.83		
Frankfurter Buchmesse	Braubachstr 16, 60311 Frankfurt, Germany 60311	5,307.15		
Freedom in Christ Ministries	PO Box 2842, Reading, Berkshire, RG2 9RT	1,643.72		
Freedom In Christ Ministries International	PO Box 2842, Reading, RG2 9RT	17,000.00		
FutureMail UK LTD	IC2, Keele Science Park, Keele, Staffordshire	3,843.16		
G Data Software AG	Konigsallee 178 b 44799 Bochum, Deutschland, Germany	251.90		
Gardners Books	1 Whittle Drive, Willingdon Drove, Eastbourne, East Sussex, BN23 6QH	182.63		
Gardners Books LTD (L10012)	1 Whittle Drive, Willingdon Drove, Eastbourne, East Sussex, BN23 6QH	55.73		
Georges Borchardt Inc	136 East 57th Street, 14th Floor, New York, United States, NY10022	65.33		
Getty Images International Limited	101 Bayham Street, London, NW1 0AG	133.80		
Getty Music Touring LLC	PO Box 120187, Nashville, Tennessee, United States, 37212	240.00		
Gheen Graphics Inc	2000 Oak Industrial, Grand Rapids, United States, MI 49505	403.53		
Glow Images	145-157 St John Street, London, EC1V 4PW	900.00		
Good Illustration Ltd	11-15 Betterton Street, Covent Garden, London, WC2 9BP	116.94		
Good News Publishers CROSSWAYS	Crossway Books, 1300 Crescent Street, Wheaton, Illinois, United States, 60187	1,884.41		
Gospel Literature International	2940 Inland Empire Blvd Ste 101, Ontario, California, United States 91764 1500	1,941.09		
GPS International Handels Holding GmbH	Gewerbeparkstrasse 26, 3920 Velden am Wörthersee, Austria	1,403.50		
Graficas Estella	Ctra Estella, Tafalla km 2, Apdo 27-31200 Estella, Spain, Spain	5,309.79		
Graham Cameron Illustration	The Studio, 23 Holt Road, Sheringham, Norfolk, NR26 8NB	3,080.00		
Graham Hutchinson	4 Rothschild Road, Chiswick, London, W4 5HS	1,132.00		
Great Lakes Outreach	Tower House Latimer Park, Chesham, Buckinghamshire, HP5 1TU	3,054.59		
Greystone	#8-19272 96 Avenue, Surrey, Canada, BC V4N 4C1	3,234.86		
Gutenberg Press Ltd	Gudja Road, Tarxien, Malta, PLA19	10.93		
H M Revenue and Customs		84,300.00		
Hachette UK Ltd	Royalty Dept, 130 Milton Park, Oxford, Oxfordshire, OX14 4SB	132.06		
Harmony Dust	1601 Napa Street #231, North Hills, United States, CA 91343	662.17		
Harper Collins Publishers	103 Westerhill Road, Bishopbriggs, Glasgow, G64 2QT	60.00		
Harper Collins Publishers Inc	10 East 53rd Street, New York, New York, United States, 10022 5299	1,979.88		
Harry Bowers	Mill Farm Ford, Wiveliscombe, Somerset, TA4 2RW	748.44		
Harvest House Publishing	PO BOX 26311, Eugene, Oregon, United States, 97402 0465	233.21		
Hazel Southam Journalism Ltd	4 St James Road, Winchester, Hampshire, SO23 0NQ	793.79		

Appendix E

Directors' Statement of Affairs

Lion Hudson PLC (In Administration)
Creditors as at 10th February 2017

Name	Address	Total Debt	Details of any Security held by Creditor	date security given
Helen Birkbeck	14 Langham Road, Knowle, Bristol, Avon, BS4 2[illegible]	1 234.50		
Helen Carn	Ground Floor Flat, 46 Gatestone Villas, Hove, East Sussex, BN1	5 102.00		
Hillsong Publishing	PO Box 1195, Castle Hill, Australia, 1765	120.00		
Hodder and Stoughton Limited	Group Royalties, 338 Euston Road, London, NW1 3BH	96.09		
Houghton Mifflin Harcourt Publishing	[illegible] Dept 6th Floor 6276 Sea Harbor Drive, Orlando, Florida, United States	161.82		
HSBC	Parma House, Banbury Road, Summertown Oxford, Oxfordshire	8 675.87		
Hung Hing Offset Printing CO	17-19 Dai Hei Street, Tai Po Industrial Estate, Hong Kong, China	54 328.13		
Hung Hing Offset Printing CO (US$)	17-19 Dai Hei Street, Tai Po Industrial Estate, New Territories, China	9 292.87		
Hunts [illegible] Limited	12A Sutton Field Industrial Estate, Kidlington, Oxfordshire, OX5 1JD	844.40		
Hymns Ancient & Modern Ltd	Church Times, 13a Hellesdon Park Road, Norwich, Norfolk, NR6 5DR	118.00		
IBM UK	PO Box 51, North Harbour, Portsmouth, Hampshire, PO6 3AU	156,000.00		
[illegible] UK Ltd	Kinetic Business Centre, Theobald Street, Borehamwood, Hertfordshire, WD6 4PJ	41 187.47		
ICC Studios & Duplication	14 Horsted Square, Uckfield, East Sussex, TN22 1QG	8 996.32		
ICS Communications	1 Minster Court, Tuscam Way, Camberley, Surrey, GU15 3YY	729.60		
Independent Publishers Group	814 North Franklin Street, Chicago, Illinois, United States, 60610	22 947.35		
Inland Revenue	C/O Lion Hudson PLC, Wilkinson House, Jordan Hill Oxford, Oxfordshire, OX2 8DR	4 279.03		
Inter Varsity Press	5206 Main Street, PO Box 1400, Downers Grove, Illinois, United States, 60515	6 295.41		
University Press	430 Plaza Drive, Westmont, United States, IL 60515	608.74		
Israel Antiquities	Rockefeller Museum, Jerusalem, Israel, POB 586	30.15		
James K Hoffmeier	1555 Purnell Street, Wheaton, Illinois, United States, 60187	196.88		
Ian Greenough	52 Thesiger Road, Abingdon, Oxfordshire, OX14 2DX	603.73		
JRL	JRL Accounts, PO Box 67, Oxford, Oxfordshire, OX1 5[illegible]	378.61		
Jean Picton	4 Laburnum Road, Sandy, Bedfordshire	75.00		
JFLF GROUP PLC	Unit 15a, Thorney Leys Business Park, Thorney Leys Witney, Oxfordshire, OX28 4GE	53 664.56		
Jennifer Craig	5 West Mylnecroft, Ancrum, Jedburgh, Roxburghshire, TD8 6XX	85.30		
JK Marketing	8 Hibbert Avenue, Watford, WD2 4HD	150.00		
Joanne Colburn McGrath	14 Station Lane, Witney, Oxfordshire, OX28 4BA	400.00		
John Little	37 Palmgrove Road, Avalon Beach, Australia, NSW 2107	227.16		
Julian Sandell	205 Stratford Road, Wolverton Milton Keynes, Buckinghamshire, MK12 5RS	8.02		
Julie Frederick	9 Springhill, Barby Road, Rugby, CV22 5PY	418.00		
Juls Designs	8 Windsor Lofts, Penarth, CF64 1JH	500.00		
Katharine Swartz	Lancaster House, 26 Hereford Road, [illegible], NP25 3HJ	753.00		
Keelys Solicitors	28 Dam Street, Lichfield, WS13 6AA	800.20		
Keith Hooper	3 Maxwell Way, Broughton, Wiltshire, SN4 [illegible]	333.00		
KHL Printing -- US$ ONLY	57 Loyang Drive, Singapore, Singapore, 508968	18 087.52		
KHL Printing Co Pte Ltd	57 Loyang Drive, Singapore, Singapore, 508968	218 754.25		
Kingsway Communications Ltd	26-28 Lottbridge Drove, Eastbourne, BN23 6NT	173.00		
Kong Harvest Corporation Limited	FLAT/RM 804, 8/F LAP FAI BLD [illegible], 6-8 POTTINGER STREET, Central, Hong Kong	0.41		
Kregel Publications	PO Box 2607, Grand Rapids, United States, MI 49501-2607	11 943.67		
L Rex Printing Company Ltd	3rd Floor, Blue Box Factory Building, No.25 Hing Wo Street, Tin Wan Aberdeen, Hong	2 357.91		
Lancaster Foundation	Text House, Edisford Road, Clitheroe, Lancashire, BB7 2LA	500.00		
Leo Paper Products Ltd	7/F Kader Building, 22 Kai Cheung Road, Kowloon Bay, China	259.16		
Leo Paper Products Ltd	7/F Kader Building, 22 Kai Cheung Road, Kowloon Bay, Hong Kong	162.99		
Les Stobbe	300 Doubleday, Tryon, United States, NC 28782	[illegible]		
Lightning Source UK Ltd	Chapter House, Pitfield Kiln Farm, Milton Keynes, MK11 3LW	1 292.54		
Lisa Reeves Illustration	C0117 Ashmead Dr., New Albany, United States, OH 43054	1 252.78		
Lloyds Bank Plc	Commercial Banking, P.O. Box 1000, BX1 1LT	6.50		
Lovereading Ltd	93 High Street, East Grinstead, Sussex, RH19 3DD	1 290.00		
Lyre Row Limited	Axial House, Bilton Road, Northolt, Middlesex, UB5 5[illegible]	1 171.60		
Madison Bell Ltd	20 Orange Street, London, WC2H 7[illegible]	860.00		

Appendix E

Directors' Statement of Affairs

FRP Advisory

Lion Hudson PLC (In Administration)
Creditors as at 10th February 2017

Name	Address	Total Debt	Details of any Security held by Creditor	date security given
Magnum Book services	Magnum House, 62 Leopold Road, [illegible], [illegible]	679.99		
Marches	Aldwych House 81 Aldwych, London, WC2B 4HP	[illegible]		
Mark Knight	Kozifarm Queens Road, Crowborough, Staffordshire, ST22 0PB	1 466.50		
Mark Woods	37 Windermere Road, Cheltenham, Gloucestershire, GL51 3PT	1 450.00		
Marston Book Services	160 Eastern Avenue, Milton Park, Abingdon, Oxfordshire, OX14 4SB	137 814.37		
Marston Book Services	160 Eastern Avenue, Milton Park, Abingdon, Oxfordshire, OX14 4SB	38.86		
Mary Evans Picture Library	59 Tranquil Vale, Blackheath, London, SE3 0BS	122.40		
Meadows Wye	Meadows Wye Container Company Ltd, Abingdon House, 25 High Street Wimbledon	4.12		
Melvin E Shaw	5460 Pleare Street, Schoolcraft, Michigan, United States, 49087	4 475.18		
Menasha Group ** See Elevation (Trading Nam	FAO Karen Martin, 14 Portland Square, Uckfield, TN22 1QC	1 308.44		
Messe Frankfurt GmbH PEAVIRT	Ludwig Erhard-Anlage 60327, Frankfurt, Germany	1 330.15		
Michael Keene	Burnham Cottage, 1 Upper Cottages, Southmoor Oxfordshire, [illegible]	2.51		
Midas Public Relations Ltd	10 Old Court Place, London, [illegible]	7.03		
Mike Melton	45 Bramblys Close, Basingstoke Hampshire, RG21 8UP	500.00		
Miranda Lever	85 Russell Road, Mossley Hill, Liverpool	40.00		
Mission 4th Music	PO Box 470717, North Carolina, United States, 28247	134.23		
Mr Andy D W Reed	75 Thornton Road, Manchester M14 7WT	383.43		
Mr Dai Woolridge	6 Maesycoed Road, Porth Pendr, Rhondda Cynon Taff CF37 1[illegible]	530.00		
Mrs C F Dunn	3 Jersey Road, Rochester, Kent, ME2 3PB	712.50		
Mrs McNicol R Copeland	7 Brycan Crescent, Stanmore	427.52		
Mrs Penelope Wilcock	18 Beaufort Road, St Leonards On Sea, East Sussex, TN37 6QA	790.00		
Murray Watts	Maxfield Cottage, Yeld Road, Bakewell, Derbyshire, DE45 1FJ	325.00		
Music Sales Ltd	8/9 Frith Street, London, W1D 3JB	245.80		
N & C Perkins	Woodperry Road, Beckley, Oxford, Oxfordshire, OX3 9UZ	73.00		
National Portrait Gallery	St Martin's Place, London, WC2H 0HE	24.00		
NATRE	Unit 40 Sovereign Court, Sovereign Road, Kings Norton Business Centre, Birmingham, B30	1 145.00		
Neopost Limited	Neopost House, South Street, Romford, Essex, RM1 2AR	1 003.50		
Net Galley LLC	, Newburyport, United States, MA 01950	1 901.39		
New Division Literary Agency	Candlemakers, West Street, Lewes East Sussex, BN7 2NZ	654.40		
Nick Jones	17 Millbourne Close, Winsley Bradford On Avon, Wiltshire, BA15 2NN	180.42		
Nielsen Book Services Ltd	3rd Floor, Midas House, 62 Goldsworth Road Woking, Surrey GU21 6LQ	6 191.65		
Nigel Ward	11 Symington Road North, Symington, Ayrshire, KA1 5PZ	21.00		
NPE Print Communication Pte ltd	39 & 41 Kallang place, Singapore	112.41		
Numerical Algorithms Group Ltd	Wilkinson House, Jordan Hill, Oxford, Oxfordshire, OX2 8DR	44 150.51		
O2 UK Ltd	260 Bath Road, Slough, Berkshire, SL1 4DX	255.55		
OCP Publications	Attn: Licensing Dept, PO Box 18030, Portland, United States, OR 97218-0030	74.77		
OCS Worldwide	Overseas Courier Services (London) Ltd Global House, Poyle Road Colnbrook, SL3 0AY	6 715.24		
Office Angels	1st Floor Golden Cross Court, 4 Cornmarket street, Oxford, Oxfordshire, OX1 3EX	1 341.39		
Opolgraf SA	Ul Wrodaw Ozimska 6-12, Opole, Poland, 45-085	31.91		
Orange	Orange Payment Processing, PO Box 52, Sheffield, S98 1ZR	[illegible]		
Orange Personal Communications	PO Box 10L, Darlington, DL1 4QP	345.11		
Overseas Missionary Fellowship	Station Approach, Borough Green, Sevenoaks, TN15 8BG	8.82		
Oxford Publishing Society	Penny Perrins OPUS Secretary 24 Rowland Close, Wolvercote Oxford, Oxfordshire, OX2	420.00		
Oxford Spires Heating Ltd	24 Cornwall Carrington, Oxford, Oxfordshire OX44 9BT	774.00		
Oxford University Press	Great Clarendon Street, Oxford, Oxfordshire, OX2 6DP	66.00		
Page Bros	Mile Cross Lane, Norwich, Norfolk, NR6 6SA	16 113.44		
Pan Macmillan Australia	Level 18, St Martins Tower, 31 Market Street Sydney NSW 2000	59.11		
Panmedia UK Ltd	TV Presenters Agent 18 Montrose Crescent, London	1 200.83		
Parkinsons UK Sales Ltd	215 Vauxhall Bridge Road, London, SW1V 1EJ	1,200.00		
Paul McCusker	9918 Sully Court, Colorado Springs, United States, CO 80920	53.44		

Lion Hudson PLC (In Administration)

Creditors as at 10th February 2017

Name	Address	Total Debt	Details of any Security held by Creditor	Date security given
Paul Trembling	54 New Road, Brownhills, Walsall, WS8 6AT	500.00		
Penguin Random House Canada	Penguin Random House Canada Limited, 75 Sherbourne St 5th Floor, Toronto, Ontario	32.00		
Penguin Random House LLC - Malzberg 15-4	1745 Broadway, New York, United States, NY 10019	1,112.72		
Peter Zadwin	3 Manor Bridge Court, Tidworth, Wiltshire, SP9 7NH	2.01		
Petra Scoffon	152 Alstone Lane, Cheltenham, Gloucestershire, GL51 8HL	1,800.00		
Phil Moore	The Gatehouse 120 Grand Drive, Raynes Park London, SW20 9DZ	1,809.83		
Pink Pudding Ltd	Park House 77-81 Bell Street, Reigate, RH2 7AN	115.00		
Precise Media Monitoring Limited	1 Broadgate, London, EC2M 2QS	240.00		
Premier Christian Communications Ltd	22 Chapter Street, London, SW1P 4NP	120.00		
Prestige Limited	5/F, Yip Cheung Centre 10 Fung Yip Street, Chaiwan, Hong Kong	137,873.09		
Printplus Limited	Room 703-705, 7/F Technology Plaza, 651 Kings Road North point, Hong Kong	649.91		
Probrand Limited	45 - 55 Camden Street, Birmingham, B1 3PN	1,454.67		
Purple Chip	9th Floor, Royal Liver Building, Pier Head, Liverpool L3 1HU	4,161.02		
Pythom (Twenty) Pictures LTD	C/O Harbottle & Lewis, Hanover House, London, W1S 1HP	240.00		
Q2AMedia Services Pvt Ltd	B-116 Level, Okhla Industrial Estate, New Delhi, India	14,275.18		
Qbc Solutions	Qbc House, Kingsfield Lane, Longwell Green Bristol, Avon, BS30 6DL	264.56		
Quebec Inc (Claudine Gevry)	1461 10e Rang Ouest, Granby, Quebec, Canada, J2J 0P7	518.43		
Rachel Ashley-Pain	3 Michel Close, East Dean, Eastbourne, East Sussex, BN20 0JS	1,211.01		
Rachel Farmer	7 Vulcan Road, Thorney Island, Emsworth, Hampshire, PO10 8DT	250.00		
Rachel Hickson	Heartcry Ministries PO Box 737, Oxford, Oxfordshire, OX1 9FA	0.01		
Rachel Waddilove	Kingsford House, Long Down, Exeter, EX6 7SP	500.00		
Random House Inc	Random House Permissions General Post Office, PO Box 29025 New York, United States,	204.06		
Ray Burn Production Services Ltd	147 Victoria Way, Charlton, London, SE7 7NX	48.44		
Rayner Essex	Chartered Accountants, Faulkner House, Victoria Street St Albans, AL1 3SE	1,820.00		
RC Tolley	Imperial Court, Sovereign Road, Birmingham, B30 3FH	900.00		
Repro India Ltd	Unit 8 1st Floor, Plot No 50/2, T T C MIDC Industrial Area, Mahape Navi Mumbai, India	2.98		
Rev Dr Alison Morgan	10 Dairy Close, Westbury Hele Road, Wells, Somerset, BA5 2HD	46.41		
Rev John Woolmer	Fig Tree Cottage, Rowcliffe Road, Chepstow, LE7 7HC	502.50		
Rev S C Gresham Thompson	22 Red Lion Close, Cranfield, Bedfordshire, MK43 0JA	825.00		
Revd Lieb Richardson-Moore	26 Bermacoal Drive, Taylors, United States, SC 29687	1,649.66		
Revd Dr Mark Griffiths	The Vicarage, Church Lane, Warfield, Berkshire, RG42 6EE	418.88		
Rhoda Hardie		14.59		
Rich Miller	11 Cardinal Lane, Candler, United States, NC 28715	77.19		
Richard S. Harvey	43 Post Wood Road, Ware, Hertfordshire, SG12 9HL	250.00		
Robert Dudley Agency	135A Bridge St, Wye, Ashford, TN25 5DP	1,802.20		
Robert Half Ltd	Wellington House, International Square, Off Starley Way Birmingham, B37 7GN	1,690.22		
Robert Huber	40 West 72nd St, Apartment 155, New York, New York, United States, 10023	486.47		
Rochert	69 Herlech Road, Abbots Langley WD5 0BE	280.00		
Roy McCloughry	11 William Road, West Bridgford, Nottingham, NG2 7QD	45.01		
Royal Jongbloed BV	Marktweg 73-A, Heerenveen, Netherlands, 8444 AB	424.05		
Royal Mail	The Remittance Centre, Peterson Road, Wellington, PE4 5PG	554.32		
RR Donnelley Receivables	PO Box 905151, Charlotte, North Carolina, United States, 28290-5151	1,765.94		
RR Donnelley	12/F Lansberg Building, No. 2-8 Huahai Road, Hongqiao District Shanghai, Hong Kong	44,809.34		
Sarah Smith	54 Ingelow Road, Battersea, London, SW8 3PF	750.00		
Sarah Bartley	14 Heblon Close, Southport, PR9 9PS	801.05		
Saxon Premier Logistics	P.O Box 11200, Aston Manor 1630, Johannesburg, South Africa	244.31		
Scotts Widdows (L & V)	C/O Lion Hudson PLC, Wilkinson House, Jordan Hill Oxford, Oxfordshire, OX2 8DR	3.00		
Shanghai Offset Printing Product Ltd	Flat 3, 3rd Floor, Cheung Lee Ind. Estate, 15-17 Tsat Yue Road North Point, Hong Kong	10,415.97		
Shred-It	M4 Corridor Unit 1, Hunter Industrial Estate Chippenham, SN14 6LJ	275.00		
Siemens Financial Services Ltd	Sefton Park, Stoke Poges, SL2 4JS	433.60		

Appendix E

Directors' Statement of Affairs

Lion Hudson PLC (In Administration)

Creditors as at 10th February 2017

Name	Address	Total Debt	Details of any Security held by Creditor	Date security given
Simon Atkins	17 Marlston Road, Bristol, Avon, BS4 2JW	183.00		
Sky Dragon Printing Company Limited	Unit C, 4/F China Insurance Bldg 48 Cameron Road, Tsim Sha Tsui, Kowloon, Hong Kong	54,902.41		
Skyhorse Publishing Inc	307 West 36th Street,11th Floor, New York, United States, NY 10018	1,642.11		
Software Logistics Group Ltd	2 The Valley Centre,Gordon Road, High Wycombe, Buckinghamshire, HP13 6EQ	3,572.80		
Sophie Hutton-Squire	11 Great Thrift,Petts Wood, Kent, BR5 1NE	460.00		
Sophy Williams	24 Frome Road, Bradford On Avon, Wiltshire, BA15 2EA	4.51		
South China Printing Co Ltd	6/F Block B Shatin Industrial Centre,5-7 Yuen Shun Circuit, Shatin New Territories, China	2,137.73		
Southern Communications	, China	118.70		
SPCK	Resource Centre,St Michael-at-plea Church Redwell Street London, NR2 4SN	56.00		
St Aldates Church & Parish Centre	40 Pembroke Street, Oxford, Oxfordshire	309.00		
Stanley Editing	30 Turner Close, Oxford, Oxfordshire, OX4 3JA	471.87		
Stannah lift Services Ltd	Watt Close East Portway, Andover, Hampshire, SP10 3SD	303.62		
Staples Advantage	Hampden Court,Kingsmead Business Park, Frederick Place High Wycombe,	235.48		
Stephen Rixon	5 Wetherall Mews, St Albans, Hertfordshire, AL1 1AS	750.00		
Stephen Tomkins	49 Sandrock Road,Lewisham, London, SE13 7TS	31.56		
Sterling Lord Literistic	65 Bleecker Street, New York, United States, NY 10012	177.18		
Steve Carter	21 Anzio Road, Devizes, Wiltshire, SN10 2GP	278.30		
Stewart Henderson	101 Orange Road, West Molesey, Surrey, KT8 2PA	540.30		
Studio Fun International	37 Gay Street, Bath, BA1 2NT	35.00		
Studio Sts	Slenakroos 26, 8265 LT Kampen, Netherlands	40.35		
Su Box - Wordbox	75 Hodges Court, Oxford, Oxfordshire, OX1 4NZ	560.00		
Sun Paradise Shipping Pte LTD	73 Aljunied Road #10-01,Hub Synergy Point, Singapore, 79825	644.23		
Sundry Suppliers (USD)	Lion Hudson PLC,Wilkinson House, Jordan Hill Road Oxford, OX2 8DR	684.71		
Sundry Suppliers Euros	Lion Hudson PLC,Wilkinson House, Jordan Hill Road Oxford, OX2 8DR	1,063.93		
Sundry Suppliers A	Lion Hudson PLC,Wilkinson House, Jordan Hill Road Oxford, OX2 8DR	634.00		
Sundry Suppliers B	Lion Hudson PLC,Wilkinson House, Jordan Hill Road Oxford, OX2 8DR	35.00		
Sundry Suppliers C	Lion Hudson PLC,Wilkinson House, Jordan Hill Road Oxford, OX2 8DR	795.71		
Sundry Suppliers E	Lion Hudson PLC,Wilkinson House, Jordan Hill Road Oxford, OX2 8DR	37.00		
Sundry Suppliers K	Lion Hudson PLC,Wilkinson House, Jordan Hill Road Oxford, OX2 8DR	176.65		
Sundry Suppliers P	Lion Hudson PLC,Wilkinson House, Jordan Hill Road Oxford, OX2 8DR	543.00		
Sundry Suppliers R	Lion Hudson PLC,Wilkinson House, Jordan Hill Road Oxford, OX2 8DR	880.80		
Sundry Suppliers S	Lion Hudson PLC,Wilkinson House, Jordan Hill Road Oxford, OX2 8DR	190.45		
Syncap Limited	C1 Tower, 8th Floor,Capital Court, St George's Square, New Malden, Surrey, KT3 4TE	1,243.71		
Systems Maintenance Services	55 Mitchell Road,Kings Norton Business Park, Kings Norton, Birmingham, B30 3HP	4,771.87		
T McLaren	6 The Avenue,Clifton, York, Yorkshire, YO30 6AS	200.00		
Tara Wimber	4442 Warner Place, Yorba Linda, Canada, 92886	97.95		
The Artworks	Unit 1.03,12 - 18 Paxton Street, London, N1 6NG	600.00		
The Babynetwork Osteom Ltd	PO Box 8071, Cardiff, Glamorganshire, CF15 5AW	82.00		
The Bertrand Russell Peace Foundation Ltd	Russell House Bulwell Lane, Nottingham, Nottinghamshire, NG6 0BT	40.30		
The Bookseller Media Group	Ground Floor,Crowne House 56-58 Southwark Street London SE1 1UN	150.56		
The Booksellers Association Of UK & Irel	6 Bell Yard, London	373.00		
The Bridgeman Art Library Limited	17-19 Garway Road, London, W2 4PH	325.00		
The Bright Group International Ltd	105 CI 145 St John's Hill, London, SW11 1SY	1,098.93		
The British Library	Accounts Receivable, Boston Spa Wetherby, West Yorkshire, LS23 7BQ	377.81		
The British Museum Company	Accounts Office,38 Russell Square, London, WC1B 3QQ	1,487.29		
The C S Lewis Company Ltd	1st Floor,7-9 Quay Street, Lymington, Hampshire, SO41 3AS	125.00		
The Creative Place Limited	5 Whitfield House,Woodshots Meadow, Croxley Green Business Park Watford, Herts, WD18	2,580.00		
The Creative Plant Ltd	1 Whitfield House Woodshots Meadow,Croxley Business Park, Watford London, WD18 8YS	4,730.00		
The CS Lewis Company Ltd	Rachel Churchill,1st Floor Unit 4 Old Generator House, Bourne Valley Road Poole, Dorset,	2,589.43		
The Curtis Bruce Agency	Attn: Bruce Zabel,3406 42nd Avenue, Seattle, Washington, United States, 98116	1,601.54		

Appendix E

Directors' Statement of Affairs

Lion Hudson PLC (In Administration)
Creditors as at 10th February 2017

Name	Address	Total Debt	Details of any Security held by Creditor	date security given
The Edge Group	138 Grove Hall Court, Hall Road, London, NW8 9NY	2,760.54		
The Good BookStall	Mary Bartholomew 60 Gadie Road, Leicester, Leicestershire [illegible]	125.00		
The Marion E Wade Centre	Wheaton College, Wheaton, Illinois, United States, 60187	428.18		
The National Insurance & Guarantee Corp	Worldwide House, Thorpe Wood, Peterborough, Cambridgeshire, PE3 6SB	8,121.98		
The Organisation	Basement 69 Caledonian Road, London, N1 9BT	223.80		
The Orion Publishing Group Ltd	Orion House, 5 Upper Saint Martin's Lane, London, WC2H 9EA	180.00		
The Publishers Association	Att. Gloria Bailey, 29B Montague Street, London, WC1B 5BH	234.25		
The Random House Group Ltd	Royalty Dept TSB Distribution Centre, Colchester Road, Frating Green Colchester CO7	198.50		
The Reed Exhibition Companies Limited	F.A.O - Cashier Aven House, 435 Stratford Road, Shirley, West Midlands	2,014.52		
The Revd Colin Chapman	12 Downs Park, Milton Cambridge, Cambridgeshire, CB24 6UD	32.74		
The Salvation Army International Heritage Centre	William Booth College, Champion Park, London, SE5 8BQ	50.00		
The Steve Laube Agency	5025 N Central Ave, Phoenix, Arizona, United States, AZ 85012 1502	292.22		
The Utility Warehouse	PO Box 36396, London, NW2 [illegible]	1,414.47		
Think 3 Sixty Communications Ltd	17 Regent Drive, Maidstone, Kent, ME15 1SS	1,500.00		
Thomas Franks Ltd	The Stables Hook Norton Brewery, Brewery lane, Hook Norton, Oxfordshire	0.02		
TIEN WAH PRESS—GBP GBP Account	4 Pandan Crescent, Singapore	640,902.41		
Tien Wah Press—US$ ONLY	4 Pandan Crescent, Singapore	30,814.08		
Tim Dowley Associates LTD-(Margins)	44 Carson Road, London, SE21 8HU	2,218.40		
Tim Dowley Associates LTD (Prepare/Images)	44 Carson Road, London, SE21 8HU	929.00		
TN Associates	Suite 07, [illegible] House, Oxford, OX2 6TP	1,428.94		
Toppan Leefung Printing Limited	20th Floor @Convoy 169 Electric Rd, North Point, Hong Kong	14,013.51		
Top Gun Films Inc	7707 Southwest 44th Street, Oklahoma City, United States, OK73179	7,484.00		
Trafalgar Square Publishing	P.O Box 257, Howe Hill Road, North Pomfret, Vermont, United States, 5053	4,510.57		
Trafalgar Square Publishing	PO Box 257, Howe Hill Road, North Pomfret Vermont, United States, 5057	120.09		
Tyndale House Publishers	351 Executive Drive, Carol Stream, Illinois, United States, 60188	20,981.54		
Tyndale House Publishers	351 Executive Drive, Carol Stream, United States, IL 60188	4,033.52		
United Graphic Pte Ltd	4 Pandan Crescent, Singapore	9,160.10		
United Tribes Media Inc	8 Cottage Place, Katonah, New York, United States, 10536	6.00		
UNUM Provident	Lifestyle Protection Centre, PO Box 7731, Bristol, BS99 1PJ	2,515.00		
Vivar Printing	Sdn Bhd., Malaysia, Malaysia	10,968.94		
Vodafone Connect Ltd	PO Box 549, Croydon, CR9 3WG	114.54		
Vodafone Ltd	PO Box 111, Doncaster, DN4 5PW	35.72		
W S Bookwell Ltd	Teollisuustie 4, FIN-06100, Porvoo, Finland	4,564.72		
Wai Man Book Binding (China) Ltd	Phase 1 Kwun Tong Ind Estate, 472484 Kwun Tong road, Hong Kong, Hong Kong	14,125.45		
Wai Man Book Binding (China) Ltd	Phase 1 Kwun Tong Ind Estate, 472484 Kwun Tong road, Hong Kong, Hong Kong	4,250.53		
Wangerin Trust No 1	Walter M Wangerin Jr and/or Ruthanne M Wangerin, Trustees of Trust No 1, 481	507.35		
Watershed Music [illegible]	PO Box 1402, Kings Mountain, United States, NC 28086	112.42		
WCS Group	Unit 4, Valley Business Centre, Gordon Road High Wycombe, Buckinghamshire	1,515.85		
Westminster Media Forum	4 Bracknell Beeches, Old Bracknell Lane, West Bracknell, [illegible]	114.00		
Wild Goose Resource Group	c/o Iona Community, 21 Carlton Court, Glasgow G5 9JP	25.00		
Wolters Kluwer (UK) Limited	145 London Road, Kingston Upon Thames, KT2 6SR	1,282.36		
Woodland Int. Transport (Stockbridge)	Anglia Cargo Terminal [illegible] Way, Colchester Essex, CO6 1TL	7,130.48		
Workman Publishing Co	225 Varick Street, New York, United States, 10014 4381	196.28		
Wydawnictwo Jednosc	Jana Pawła II 4 25-013 Kielce, Poland	14,541.41		
Yale Representation Ltd	47 Bedford Square, London, WC1B 3DP	150.00		
Zeal Books LLC	3375a NW St, Suite 303, Portland, United States, OR97214	185.14		
ZipAddress	Mountain View Innovation Centre, Jurby Road, Lezayre, Ramsey, Isle of Man, IM7 2[illegible]	752,000.00	Floating charge on Stock	18th Sept 2015
Zoe Clark Coates	4 Oak Drive, [illegible], Staffordshire, [illegible]	669.00		
Zondervan	5300 Patterson Avenue, Grand Rapids Michigan, [illegible], United States, 49530	0.40		

Appendix E

Directors' Statement of Affairs

Lion Hudson PLC (In Administration)
Creditors as at 10th February 2017

Name	Address		Total Debt	Details of any Security held by Creditor	date security given
		Total Creditor Debt	4,812,296.32		

FRP Advisory

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No. of shares held	Nominal value	Details of Shares held
	See attached schedule			
	Totals			

Signature [illegible signature] **Date** 30/3/19

Appendix E

Directors' Statement of Affairs

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Appendix E

Directors' Statement of Affairs

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BARNABAS TRUST	[illegible]	124 WELLS ROAD	BATH		[illegible]			[illegible]	[illegible]	Ordinary shares
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[illegible]	10 SOUTH STREET	[illegible]	[illegible]		[illegible]			[illegible]	[illegible]	Ordinary shares
[illegible]	[illegible] GARDENS	[illegible]	[illegible]		[illegible]	[illegible]		[illegible]	[illegible]	Ordinary shares
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Appendix E

Directors' Statement of Affairs

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[illegible]	[illegible]	[illegible]			[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Appendix E

Directors' Statement of Affairs

Lion Hudson Plc

Shareholding as at [illegible] February 2017

Name of Shareholder	Address					Alternative Contact	Number of shares	Issued price 50p £	Type of Shares
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]		[illegible]		[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]		[illegible]		[illegible]	[illegible]	[illegible]
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[illegible]	THE VICARAGE	CHURCH ROAD	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]
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Directors' Statement of Affairs

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Directors' Statement of Affairs

FRP Advisory

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[illegible]

Name of Shareholder	Address						Alternative Contact	Alternative Contact	Number of shares	[illegible]	Type of Shares
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[illegible]	FLAT [illegible]	[illegible]	[illegible]		[illegible]				[illegible]	[illegible]	[illegible]

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Directors' Statement of Affairs

FRP Advisory

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Directors' Statement of Affairs

FRP Advisory

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FRP Advisory

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Directors' Statement of Affairs

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Directors' Statement of Affairs

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[illegible]	[illegible]					[illegible]	[illegible]	[illegible]	[illegible]
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Directors' Statement of Affairs

Lion Hudson PLC

Shareholding as at [illegible] February [illegible]

Name of Shareholder	Address	Alternative Contact	Alternative Contact	Number of shares	Nominal value	Type of shares
[illegible]	[illegible]			[illegible]	[illegible]	Ordinary shares
[illegible]	[illegible]			[illegible]	[illegible]	Ordinary shares
[illegible]	[illegible]			[illegible]	[illegible]	Ordinary shares
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[illegible]	[illegible]			[illegible]	[illegible]	Ordinary shares
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[illegible]	[illegible]			[illegible]	[illegible]	Ordinary shares

Appendix E

Directors' Statement of Affairs

Name of Shareholder	Address					Alternative Contact	Number of shares	nominal value	Type of Shares
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

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Directors' Statement of Affairs

FRP Advisory

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Appendix E

Directors' Statement of Affairs

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Appendix E

Directors' Statement of Affairs

Name of Shareholder	Address	Alternative Contact	Number of shares	Nominal value	Type of shares
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[illegible]	[illegible]		[illegible]	[illegible]	Ordinary shares
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Appendix E

Directors' Statement of Affairs

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Name of Share holder	Address					Information Contact	Information Contact Number of shares	nominal value	Type of Shares
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Appendix E

Directors' Statement of Affairs

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Directors' Statement of Affairs

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Appendix E

Directors' Statement of Affairs

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[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]			[illegible]	[illegible]	[illegible]

Appendix E

Directors' Statement of Affairs

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