

# GE Keynes Holdings Limited

## Directors' report and financial statements

For the year ended 30 June 2016

Registered number: 01044679

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# GE Keynes Holdings Limited

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# GE Keynes Holdings Limited

## Directors' report For the year ended 30 June 2016

The directors present their report and the financial statements for the year ended 30 June 2016.

### Principal activity

The company was a holding company. The company has ceased trading and as the directors intend to liquidate the company following the settlement of the remaining net assets, they have not prepared the financial statements on a going concern basis.

### Directors

The directors who served during the year and up to the date of the directors' report were:

A S Bowman (resigned 16 September 2016)

A E Brennan (resigned 14 December 2016)

I Fullen (appointed 13 December 2016)

V Gulati (appointed 13 December 2016)

This report was approved by the board on 28 February 2017 and signed on its behalf.



I Fullen  
Director

3rd Floor  
1 Ashley Road  
Altrincham  
Cheshire  
WA14 2DT



# GE Keynes Holdings Limited

## Directors' responsibilities statement For the year ended 30 June 2016

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# GE Keynes Holdings Limited

Registered number:01044679

## Balance sheet

As at 30 June 2016

	Note	2016 £000	2015 £000
<b>Net assets</b>		<u>-</u>	<u>-</u>
<b>Capital and reserves</b>			
Called up share capital	3	-	-
Other reserves		(67)	(67)
Profit and loss account		<u>67</u>	<u>67</u>
<b>Shareholders' funds</b>		<u>-</u>	<u>-</u>

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 28 February 2017.



**I Fullen**

Director

The notes on pages 4 to 5 form part of these financial statements.



# GE Keynes Holdings Limited

## Notes to the financial statements For the year ended 30 June 2016

### 1. Accounting policies

#### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

In the current year the company has taken advantage of the transitional relief available for dormant companies applying new UK GAAP and has therefore retained its previous accounting policies for reporting assets and equity.

#### 1.2 Cash flow

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1.

#### 1.3 Transactions with related parties

The company, as a wholly owned subsidiary undertaking of General Electric Company, has taken advantage of an exemption contained Section 33, "Related Party Disclosures", in preparing its financial statements. This exemption allows the company not to disclose details of transactions with other group companies or investees of the group qualifying as related parties, as the consolidated financial statements of General Electric Company in which the company is included, are publicly available.

### 2. Staff costs and directors' remuneration

The company has no employees (2015: nil). The directors did not receive any remuneration (2015: £nil).

### 3. Share capital

#### **Allotted, called up and fully paid**

1 ordinary share of £1

2016 £000	2015 £000
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# GE Keynes Holdings Limited

## Notes to the financial statements For the year ended 30 June 2016

### **4. Ultimate parent undertaking and controlling party**

The company's immediate parent undertaking is Consolidated Insurance Holdings Limited, a company registered in England and Wales.

The smallest and largest group in which the results of the company are consolidated is that headed by its ultimate parent undertaking, General Electric Company, a company incorporated in the United States of America. The consolidated financial statements of this company are available to the public and may be obtained from 41 Farnsworth Street, Boston, MA 02210, USA or at [www.ge.com](http://www.ge.com).