

REGISTERED NUMBER: 01044507 (England and Wales)

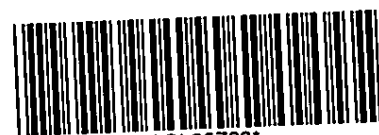
Abbreviated Unaudited Accounts

for the period 1 April 2006 to 30 June 2007

for

AMETHYST MARINE SERVICES LIMITED

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AMETHYST MARINE SERVICES LIMITED

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AMETHYST MARINE SERVICES LIMITED

Company Information

for the period 1 April 2006 to 30 June 2007

DIRECTORS:

J F Haines

D Haines

P Haines

SECRETARY:

D Haines

REGISTERED OFFICE:

The Counting House

The Celtic Gateway

Cardiff

CF11 0SN

REGISTERED NUMBER:

01044507 (England and Wales)

ACCOUNTANTS:

KTS OWENS THOMAS LIMITED

Chartered Accountants and Business Advisers

The Counting House

Celtic Gateway

Cardiff

CF11 0SN

AMETHYST MARINE SERVICES LIMITED**Abbreviated Balance Sheet
30 June 2007**

		2007	2006
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	<u>223,327</u>	<u>234,277</u>
		<u>223,327</u>	<u>234,277</u>
 CURRENT ASSETS			
Debtors		216,615	59,331
Cash at bank and in hand		<u>54,874</u>	<u>103</u>
		271,489	59,434
 CREDITORS			
Amounts falling due within one year		<u>(271,522)</u>	<u>(98,779)</u>
 NET CURRENT LIABILITIES		<u>(33)</u>	<u>(39,345)</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES		223,294	194,932
 CREDITORS			
Amounts falling due after more than one year		-	<u>(1,337)</u>
 NET ASSETS		<u>223,294</u>	<u>193,595</u>

The notes form part of these abbreviated accounts

AMETHYST MARINE SERVICES LIMITED

Abbreviated Balance Sheet - continued 30 June 2007

	Notes	2007 £	2006 £
CAPITAL AND RESERVES			
Called up share capital	4	125	125
Revaluation reserve		67,359	67,359
Profit and loss account		155,810	126,111
SHAREHOLDERS' FUNDS		<u>223,294</u>	<u>193,595</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 June 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on behalf by

25.4.2008

and were signed on its



D Haines - Director

J F Haines - Director



P Haines - Director

The notes form part of these abbreviated accounts

AMETHYST MARINE SERVICES LIMITED

Notes to the Abbreviated Accounts for the period 1 April 2006 to 30 June 2007

I ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Patents

Purchased patents are stated at cost less accumulated amortisation. Amortisation is provided to write off the cost over the estimated useful life of 4 years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant & Machinery	- 20% on reducing balance
Fixtures & Fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Investment properties

Investment properties are included in the balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities and are not depreciated. The treatment is contrary to the Companies Act 1985 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company

AMETHYST MARINE SERVICES LIMITED

Notes to the Abbreviated Accounts - continued
for the period 1 April 2006 to 30 June 2007

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006 and 30 June 2007	<u>5,750</u>
AMORTISATION	
At 1 April 2006 and 30 June 2007	<u>5,750</u>
NET BOOK VALUE	
At 30 June 2007	<u>-</u>
At 31 March 2006	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	358,837
Additions	254
Disposals	(13,620)
	<u>345,471</u>
At 30 June 2007	
DEPRECIATION	
At 1 April 2006	124,560
Charge for period	9,584
Eliminated on disposal	(12,000)
	<u>122,144</u>
At 30 June 2007	
NET BOOK VALUE	
At 30 June 2007	<u>223,327</u>
At 31 March 2006	<u>234,277</u>

AMETHYST MARINE SERVICES LIMITED

Notes to the Abbreviated Accounts - continued
for the period 1 April 2006 to 30 June 2007

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid. Number	Class	Nominal value	2007 £	2006 £
125	Ordinary shares	£1	<u>125</u>	<u>125</u>

5 RELATED PARTY DISCLOSURES

J F Haines holds a material interest in Century Shipping Limited from whom Amethyst Marine Services Limited rent office accommodation

The following costs were re-charged to Century Shipping Limited during the year

	2007 £	2006 £
Insurance	1,450	1,350
Maintenance	7,430	5,100
Service charges	6,120	4,320
Rent	9,302	6,594
Light & Heat	1,730	1,206

As at 30 June 2007 £157 (2006 - £1,339) was due to Century Shipping Limited

6 ULTIMATE CONTROLLING PARTY

The company is controlled by J F Haines