

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014
FOR
ANCHOR LAND AND PROPERTY COMPANY LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2014

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ANCHOR LAND AND PROPERTY COMPANY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2014

DIRECTORS:

Mr A A Girling
Mrs J D Overall
Mr J S Girling

SECRETARY:

Mr A A Girling

REGISTERED OFFICE:

Slade Farm
Church Lane
Boldre
Lymington
SO41 5QL

REGISTERED NUMBER:

01040910 (England and Wales)

ACCOUNTANTS:

FBR Accounting Limited
Chartered Accountants
38-39 New Forest Ent Centre
Chapel Lane
Totton
Southampton
SO40 9LA

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 SEPTEMBER 2014

The directors present their report with the financial statements of the company for the year ended 30 September 2014.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 October 2013 to the date of this report.

Mr A A Girling
Mrs J D Overall
Mr J S Girling

Other changes in directors holding office are as follows:

Mr P A Girling - resigned 4 August 2014

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr A A Girling - Director

30 June 2015

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2014

		2014	2013 as restated
	Notes	£	£
TURNOVER		-	-
Administrative expenses		<u>2,161</u>	<u>2,410</u>
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(2,161)	(2,410)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u>(2,161)</u>	<u>(2,410)</u>

BALANCE SHEET
30 SEPTEMBER 2014

		2014	2013 as restated
	Notes	£	£
CURRENT ASSETS			
Stocks		200,484	186,529
Debtors	5	118,579	113,650
Cash at bank		2,990	2,346
		<u>322,053</u>	<u>302,525</u>
CREDITORS			
Amounts falling due within one year	6	<u>182,208</u>	<u>160,519</u>
NET CURRENT ASSETS		<u>139,845</u>	<u>142,006</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>139,845</u>	<u>142,006</u>
CAPITAL AND RESERVES			
Called up share capital	8	99	99
Profit and loss account	9	<u>139,746</u>	<u>141,907</u>
SHAREHOLDERS' FUNDS		<u>139,845</u>	<u>142,006</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 30 June 2015 and were signed on its behalf by:

Mr A A Girling - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Joint arrangements that are not entities

The financial statements include the company's share of the assets, liabilities and cash flows in joint arrangements, measured according to the terms of the arrangement.

2. **OPERATING LOSS**

The operating loss is stated after charging:

	2014	2013 as restated
	£	£
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 September 2014 nor for the year ended 30 September 2013.

Factors that may affect future tax charges

There are tax losses available to set against future taxable profits of £4,303 (2013: £2,142). These have not been recognised in the balance sheet at the year end date as it is unclear to what extent there will be profits in the future against which they may be offset.

4. **PRIOR YEAR ADJUSTMENT**

The debtor with Heathgate Land and Property Limited included in Other debtors has been adjusted by £5,467 to reflect a misallocation of funds in 2012 with another creditor in that company's accounts. The credit entry has been posted to Other creditors so there is no profit and loss effect.

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2014	2013 as restated
	£	£
Other debtors	<u>118,579</u>	<u>113,650</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2014

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2014	2013 as restated
	£	£
Other loans	120,000	120,000
Other creditors	10,713	10,713
Directors' current accounts	49,295	27,606
Accrued expenses	2,200	2,200
	<u>182,208</u>	<u>160,519</u>

7. **SECURED DEBTS**

The following secured debts are included within creditors:

	2014	2013 as restated
	£	£
Other loans	<u>111,188</u>	<u>111,188</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:
Number: Class:

	Nominal value:	2014	2013 as restated
		£	£
99 Ordinary	£1	<u>99</u>	<u>99</u>

9. **RESERVES**

	Profit and loss account £
At 1 October 2013	141,907
Deficit for the year	(2,161)
At 30 September 2014	<u>139,746</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2014

10. RELATED PARTY DISCLOSURES

Mr P A Girling is a director and shareholder of Heathgate Land & Property Limited. Included in the financial statements is the company's share of a property which Heathgate Land & Property Limited holds in trust for the benefit of itself and the company. The company is liable for its share of costs incurred and loans received in respect of the development of this property and accordingly, its share of the costs incurred to date and loans are reflected in these financial statements.

Included in debtors at 30 September 2014, is £118,579 (2013: £113,650 restated) which is owed to the company by Heathgate Land and Property Limited. There is a debenture in place including a fixed charge in favour of the company as security for the company's share of the property and amounts owed to it by Heathgate Land and Property Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.