INVESTEC SECURITIES LIMITED

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Creditors: amounts falling due after more than one year		(1,217,513)	(1,217,513)
Net liabilities		(1,217,513)	(1,217,513)
Capital and reserves			
Called up share capital	2	250,000	250,000
Profit and loss reserves		(1,467,513)	(1,467,513)
Total equity		(1,217,513)	(1,217,513)

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 17 October 2022 and are signed on its behalf by:

....

B Johnson
Director

Company Registration No. 01039229

TUESDAY
ABFU79QP
A9 01/11/2022 #115
COMPANIES HOUSE

INVESTEC SECURITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Company information
Investec Securities Limited is a private company limited by shares incorporated in England and Wales. The registered office is 30 Gresham Street, London, EC2V 7QP.

1.1 Accounting convention
These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern
The company is dependent on continuing finance being made available by its parent undertaking, Investec Investments (UK) Limited. The parent undertaking has agreed to provide sufficient funds to the company for this purpose. The directors believe therefore that it is appropriate to prepare these accounts on a going concern basis.

1.3 Profit and loss account
The company has not traded during the year or the preceding financial period. During this time, the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

2 Share capital

	2022	2021	2022	2021
Ordinary share capital	**Number**	**Number**	**£**	**£**
Authorised				
of £1 each	250,000	250,000	250,000	250,000
Issued and fully paid				
of £1 each	250,000	250,000	250,000	250,000

3 Risk management

As a wholly-owned subsidiary of Investec plc, the company falls under the Investec plc Group's risk Management Framework which is set out in the combined Investec plc and Investec Limited 2022 financial statements, Risk Management and Corporate Governance report. The principal activity of the company is to act as a nominee company. It holds investments as a custodian on behalf of the beneficial owner.

4 Ultimate parent undertaking

The company's immediate parent undertaking is Investec Investments (UK) Limited.

The company's ultimate parent and controlling party is Investec plc, a company incorporated in the United Kingdom and registered in England and Wales. The consolidated financial statements of Investec plc and Investec Bank plc are available to the public and may be obtained from Investec plc at 30 Gresham Street, London, EC2V 7QP.