

REGISTERED NUMBER: 01036634 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 APRIL 2018

FOR

**NEWMARKET GARDEN MACHINERY SERVICES
LIMITED**

**NEWMARKET GARDEN MACHINERY SERVICES
LIMITED (REGISTERED NUMBER: 01036634)**

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FOR THE YEAR ENDED 30 APRIL 2018**

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**NEWMARKET GARDEN MACHINERY SERVICES
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018**

DIRECTOR: Mrs J M E Pedley

SECRETARY: Mrs J M E Pedley

REGISTERED OFFICE: Unit 18 Acorn Business Centre
Oaks Business Park
Oaks Drive
Newmarket
Suffolk
CB8 7SX

REGISTERED NUMBER: 01036634 (England and Wales)

ACCOUNTANTS: Benten & Co
Chartered Certified Accountants
Abbey House
51 High Street
Saffron Walden
Essex
CB10 1AF

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
NEWMARKET GARDEN MACHINERY SERVICES
LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Newmarket Garden Machinery Services Limited for the year ended 30 April 2018 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Newmarket Garden Machinery Services Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Newmarket Garden Machinery Services Limited and state those matters that we have agreed to state to the director of Newmarket Garden Machinery Services Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Newmarket Garden Machinery Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Newmarket Garden Machinery Services Limited. You consider that Newmarket Garden Machinery Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Newmarket Garden Machinery Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Benten & Co
Chartered Certified Accountants
Abbey House
51 High Street
Saffron Walden
Essex
CB10 1AF

8 May 2018

**NEWMARKET GARDEN MACHINERY SERVICES
LIMITED (REGISTERED NUMBER: 01036634)**

**STATEMENT OF FINANCIAL POSITION
30 APRIL 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	3		9,188		12,249
CURRENT ASSETS					
Stocks	4	130,600		249,974	
Debtors	5	12,241		27,922	
Cash at bank and in hand		<u>89,363</u>		<u>44,346</u>	
		232,204		322,242	
CREDITORS					
Amounts falling due within one year	6	<u>138,499</u>		<u>177,193</u>	
NET CURRENT ASSETS			<u>93,705</u>		<u>145,049</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			102,893		157,298
PROVISIONS FOR LIABILITIES	7		<u>-</u>		<u>979</u>
NET ASSETS			<u>102,893</u>		<u>156,319</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings	9		<u>102,891</u>		<u>156,317</u>
SHAREHOLDERS' FUNDS			<u>102,893</u>		<u>156,319</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**NEWMARKET GARDEN MACHINERY SERVICES
LIMITED (REGISTERED NUMBER: 01036634)**

**STATEMENT OF FINANCIAL POSITION - continued
30 APRIL 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 7 May 2018 and were signed by:

Mrs J M E Pedley - Director

The notes form part of these financial statements

**NEWMARKET GARDEN MACHINERY SERVICES
LIMITED (REGISTERED NUMBER: 01036634)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises the value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

The leasehold improvements have been amortised on a straight line basis, over the remaining period of the lease.

Stocks

Stocks have been valued at the lower of cost and net realisable value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NEWMARKET GARDEN MACHINERY SERVICES
LIMITED (REGISTERED NUMBER: 01036634)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018**

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 6).

3. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 May 2017 and 30 April 2018	<u>31,333</u>	<u>3,296</u>	<u>18,620</u>	<u>9,741</u>	<u>62,990</u>
DEPRECIATION					
At 1 May 2017	30,406	3,178	8,146	9,011	50,741
Charge for year	<u>231</u>	<u>29</u>	<u>2,618</u>	<u>183</u>	<u>3,061</u>
At 30 April 2018	<u>30,637</u>	<u>3,207</u>	<u>10,764</u>	<u>9,194</u>	<u>53,802</u>
NET BOOK VALUE					
At 30 April 2018	<u>696</u>	<u>89</u>	<u>7,856</u>	<u>547</u>	<u>9,188</u>
At 30 April 2017	<u>927</u>	<u>118</u>	<u>10,474</u>	<u>730</u>	<u>12,249</u>

4. STOCKS

	2018 £	2017 £
Stocks	129,100	248,474
Work-in-progress	<u>1,500</u>	<u>1,500</u>
	<u>130,600</u>	<u>249,974</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	10,425	13,841
Owed from related undertaking	-	12,000
Prepayments and accrued income	<u>1,816</u>	<u>2,081</u>
	<u>12,241</u>	<u>27,922</u>

**NEWMARKET GARDEN MACHINERY SERVICES
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	99,575	99,060
Amounts owed to group undertakings	-	43,203
Corporation tax	-	3,724
Social security and other taxes	1,803	1,761
VAT	13,560	13,545
Other creditors	101	40
Accrued expenses	<u>23,460</u>	<u>15,860</u>
	<u><u>138,499</u></u>	<u><u>177,193</u></u>

7. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax	<u>-</u>	<u>979</u>
		Deferred tax
		£
Balance at 1 May 2017		979
Credit to Income Statement during year		<u>(979)</u>
Balance at 30 April 2018		<u><u>-</u></u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

9. RESERVES

	Retained earnings
	£
At 1 May 2017	156,317
Deficit for the year	<u>(53,426)</u>
At 30 April 2018	<u><u>102,891</u></u>

**NEWMARKET GARDEN MACHINERY SERVICES
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018**

10. RELATED PARTY DISCLOSURES

The company occupies property owned by Mrs J M E Pedley, the director of the company and pays rent of £8,000 per annum. This is not on a commercial basis.

Amounts are lent to the company by Camweavers Limited, the company's parent company, from time to time. At the balance sheet date the company owed £0 in loans and on the inter company account (2017 £43,203).

11. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs J M E Pedley by virtue of her ownership of 100% of the issued share capital of Camweavers Limited, the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.