

**REGISTERED NUMBER: 01036634 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30 APRIL 2017**

**FOR**

**NEWMARKET GARDEN MACHINERY SERVICES  
LIMITED**

**NEWMARKET GARDEN MACHINERY SERVICES  
LIMITED (REGISTERED NUMBER: 01036634)**

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FOR THE YEAR ENDED 30 APRIL 2017**

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**NEWMARKET GARDEN MACHINERY SERVICES  
LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2017**

**DIRECTOR:** Mrs J M E Pedley

**SECRETARY:** Mrs J M E Pedley

**REGISTERED OFFICE:** 84 Duxford Road  
Whittlesford  
Cambridge  
Cambridgeshire  
CB2 4NH

**REGISTERED NUMBER:** 01036634 (England and Wales)

**ACCOUNTANTS:** Benten & Co  
Chartered Certified Accountants  
Abbey House  
51 High Street  
Saffron Walden  
Essex  
CB10 1AF

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
NEWMARKET GARDEN MACHINERY SERVICES  
LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Newmarket Garden Machinery Services Limited for the year ended 30 April 2017 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Newmarket Garden Machinery Services Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Newmarket Garden Machinery Services Limited and state those matters that we have agreed to state to the director of Newmarket Garden Machinery Services Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Newmarket Garden Machinery Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Newmarket Garden Machinery Services Limited. You consider that Newmarket Garden Machinery Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Newmarket Garden Machinery Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Benten & Co  
Chartered Certified Accountants  
Abbey House  
51 High Street  
Saffron Walden  
Essex  
CB10 1AF

12 December 2017

**NEWMARKET GARDEN MACHINERY SERVICES  
LIMITED (REGISTERED NUMBER: 01036634)**

**STATEMENT OF FINANCIAL POSITION  
30 APRIL 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		12,249		16,331
<b>CURRENT ASSETS</b>					
Stocks	5	249,974		250,217	
Debtors	6	27,922		27,564	
Cash at bank and in hand		<u>44,346</u>		<u>48,581</u>	
		322,242		326,362	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>177,193</u>		<u>197,309</u>	
<b>NET CURRENT ASSETS</b>			<u>145,049</u>		<u>129,053</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			157,298		145,384
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>979</u>		<u>212</u>
<b>NET ASSETS</b>			<u>156,319</u>		<u>145,172</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		2		2
Retained earnings	10		<u>156,317</u>		<u>145,170</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>156,319</u>		<u>145,172</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**NEWMARKET GARDEN MACHINERY SERVICES  
LIMITED (REGISTERED NUMBER: 01036634)**

**STATEMENT OF FINANCIAL POSITION - continued  
30 APRIL 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 December 2017 and were signed by:

Mrs J M E Pedley - Director

The notes form part of these financial statements

**NEWMARKET GARDEN MACHINERY SERVICES  
LIMITED (REGISTERED NUMBER: 01036634)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2017**

**1. STATUTORY INFORMATION**

Newmarket Garden Machinery Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover comprises the value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

The leasehold improvements have been amortised on a straight line basis, over the remaining period of the lease.

**Stocks**

Stocks have been valued at the lower of cost and net realisable value.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**NEWMARKET GARDEN MACHINERY SERVICES  
LIMITED (REGISTERED NUMBER: 01036634)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2017**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 May 2016 and 30 April 2017	<u>31,333</u>	<u>3,296</u>	<u>18,620</u>	<u>9,741</u>	<u>62,990</u>
<b>DEPRECIATION</b>					
At 1 May 2016	30,098	3,139	4,655	8,767	46,659
Charge for year	<u>308</u>	<u>39</u>	<u>3,491</u>	<u>244</u>	<u>4,082</u>
At 30 April 2017	<u>30,406</u>	<u>3,178</u>	<u>8,146</u>	<u>9,011</u>	<u>50,741</u>
<b>NET BOOK VALUE</b>					
At 30 April 2017	<u>927</u>	<u>118</u>	<u>10,474</u>	<u>730</u>	<u>12,249</u>
At 30 April 2016	<u>1,235</u>	<u>157</u>	<u>13,965</u>	<u>974</u>	<u>16,331</u>

**5. STOCKS**

	2017 £	2016 £
Stocks	248,474	248,717
Work-in-progress	<u>1,500</u>	<u>1,500</u>
	<u>249,974</u>	<u>250,217</u>



**NEWMARKET GARDEN MACHINERY SERVICES  
LIMITED (REGISTERED NUMBER: 01036634)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2017**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	13,841	12,457
Owed from related undertaking	12,000	12,000
Corporation tax recoverable	-	657
Prepayments and accrued income	2,081	2,450
	<u>27,922</u>	<u>27,564</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	99,060	98,285
Amounts owed to group undertakings	43,203	68,203
Corporation tax	3,724	2,393
Social security and other taxes	1,761	1,648
VAT	13,545	12,148
Other creditors	40	-
Accrued expenses	15,860	14,632
	<u>177,193</u>	<u>197,309</u>

**8. PROVISIONS FOR LIABILITIES**

	2017	2016
	£	£
Deferred tax	<u>979</u>	<u>212</u>
		Deferred tax
		£
Balance at 1 May 2016		212
Provided during year		<u>767</u>
Balance at 30 April 2017		<u>979</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

**NEWMARKET GARDEN MACHINERY SERVICES  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2017**

**10. RESERVES**

	Retained earnings £
At 1 May 2016	145,170
Profit for the year	<u>11,147</u>
At 30 April 2017	<u>156,317</u>

**11. RELATED PARTY DISCLOSURES**

The company occupies property owned by Mrs J M E Pedley, the director of the company and pays rent of £8,000 per annum. This is not on a commercial basis.

Amounts are lent to the company by Camweavers Limited, the company's parent company, from time to time. At the balance sheet date the company owed £43,203 in loans and on the inter company account (2016 £68,203).

**12. ULTIMATE CONTROLLING PARTY**

The controlling party is Mrs J M E Pedley by virtue of her ownership of 70% of the issued share capital of Camweavers Limited, the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.