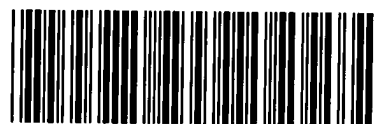


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**Strategic Report, Report of the Director and
Financial Statements for the Year Ended 31 December 2017**
for
Von Roll UK Limited

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for the Year Ended 31 December 2017**

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Von Roll UK Limited
Company Information
for the Year Ended 31 December 2017

DIRECTOR: S Schaller

SECRETARY: C Turner

REGISTERED OFFICE: 42 Wharfedale Road
Euroway Estate
BRADFORD
West Yorkshire
BD4 6SG

REGISTERED NUMBER: 01032395 (England and Wales)

AUDITORS: Stirk Lambert & Co
Chartered Accountants
Statutory Auditors
Russell Chambers
61a North Street
Keighley
West Yorkshire
BD21 3DS

SOLICITORS: Blacks Solicitors
4th Floor Wade House
The Merion Centre
Leeds
LS2 8NG

**Strategic Report
for the Year Ended 31 December 2017**

The director presents his strategic report for the year ended 31 December 2017.

The company and its UK dormant subsidiary Wire Technology Limited are wholly owned subsidiaries of Von Roll AG and operate servicing the Von Roll Groups' activities primarily within the UK.

The company's principal activities are the manufacture and sale of electrical insulation materials for high and low voltage application in addition to rigid glass fibre laminates for a variety of industrial, marine and ballistic applications. The majority of sales are within the UK and Ireland however sales are also made to the rest of the world.

The company operates from Bradford incorporating manufacturing and distribution activities.

There have not been any changes in the company's principal activities in the year under review. The director is not aware, at the date of this report, of any likely major changes in the company's activities in the next year. The UK operations benefit from research and development facilities provided by other companies within the Von Roll Group. This has resulted in a number of updates to existing products during the year. The director regards R&D investment as necessary for continuing success in the medium to long-term future.

REVIEW OF BUSINESS

As shown in the profit and loss account on page 17, sales have increased by 15% on the prior year. This has resulted in an operating profit of £809k for the year (2016: £531k).

The Von Roll Group manages its operations on a divisional basis. For this reason, the company's director believe that further key performance indicators for the company are not necessary or appropriate for an understanding of the development, performance or position of the business. The performance of the UK operations of Von Roll Group, which includes the company, is discussed in the group's Annual Report, which does not form part of this Report.

PRINCIPAL RISKS AND UNCERTAINTIES

Competitive pressure in the UK is a continuing risk for the company, which could result in it losing sales to its key competitors. The company manages this risk by providing added value services to its customers including training, sharing technical improvements and having fast response times not only in supplying products but in handling all customer queries, and by maintaining strong relationships with customers.

The company buys and sells in currencies other than sterling. However the majority of non - Group transactions are made in sterling thus ensuring minimum exposure to currency fluctuations. The UK operations are also exposed to the movements in commodity prices especially copper but ensure exposure is kept to a minimum with stringent stock control and customer pricing arrangements.

GOING CONCERN

The director has reviewed the financial position of the company, including consideration of the uncertainties arising from the current difficult economic environment and the consequential impact of this upon trading and financing, and the principal risks and uncertainties of the company.

The financial statements have been prepared on the going concern basis as there is reasonable expectation, based on current financial projections and resources available, that the company has adequate resources to continue in operational existence for the foreseeable future.

ENVIRONMENT

The Von Roll Group recognises the importance of its environmental responsibilities, monitors its impact on the environment, and designs and implements policies to reduce any damage that might be caused by the Group's activities. The company operates in accordance with group policies, which are described in the group's Annual Report, which does not form part of this Report. Initiatives designed to minimise the company's impact on the environment include safe disposal of manufacturing waste, recycling and reducing energy consumption.

**Strategic Report
for the Year Ended 31 December 2017**

EMPLOYEES

Details of the number of employees and related costs can be found in note 4 to the financial statements on page 12.

The company participates in the group's policies and practices to keep employees informed on matters relevant to them as employees through, regular meetings and newsletters. Employee representatives are consulted regularly on a wide range of matters affecting their interests.

DIVIDENDS AND TRANSFERS TO RESERVES

The director is unable to recommend the payment of a dividend in respect of the year ended 31 December 2017 (2016: £nil). The profit for the year of £644k has been transferred to reserves (2016: £426k transferred to reserves).

CHARITABLE AND POLITICAL CONTRIBUTIONS

The contributions made by the company during the year for charitable purposes were £100 (2016 : £100). The company made no political donations during the year. (2016 : £Nil).

ON BEHALF OF THE BOARD:

x 

S Schaller - Director

8 February 2018

**Report of the Director
for the Year Ended 31 December 2017**

The director presents his report with the financial statements of the company for the year ended 31 December 2017.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Manufacture of other non-metallic mineral products.

DIVIDENDS

No dividends will be distributed for the year ended 31 December 2017.

DIRECTOR

S Schaller was the sole director during the year under review.

The director holding office at 31 December 2017 did not hold any beneficial interest in the issued share capital of the company at 1 January 2017 or 31 December 2017.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Strategic Report, the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the director is aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Stirk Lambert & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:

X 

S Schaller - Director

8 February 2018

**Report of the Independent Auditors to the Members of
Von Roll UK Limited**

Opinion

We have audited the financial statements of Von Roll UK Limited (the 'company') for the year ended 31 December 2017 on pages seven to sixteen. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2017 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the director's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the director has not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The director is responsible for the other information. The other information comprises the information in the Strategic Report and the Report of the Director, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and the Report of the Director for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Report of the Director have been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
Von Roll UK Limited**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Report of the Director.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of director

As explained more fully in the Statement of Director's Responsibilities set out on page four, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the director determines necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the director is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the director either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Catherine Hill FCA CTA (Senior Statutory Auditor)
for and on behalf of Stirk Lambert & Co
Chartered Accountants
Statutory Auditors
Russell Chambers
61a North Street
Keighley
West Yorkshire
BD21 3DS

8 February 2018

**Income Statement
for the Year Ended 31 December 2017**

	Notes	31.12.17 £'000	£'000	31.12.16 £'000	£'000
TURNOVER	3		7,300		6,328
Cost of sales			5,470		4,706
GROSS PROFIT			1,830		1,622
Distribution costs		21		17	
Administrative expenses		1,048		1,100	
			1,069		1,117
			761		505
Other operating income			48		23
OPERATING PROFIT	5		809		528
Interest receivable and similar income			-		3
PROFIT BEFORE TAXATION			809		531
Tax on profit	6		165		105
PROFIT FOR THE FINANCIAL YEAR			644		426

The notes form part of these financial statements

Von Roll UK Limited (Registered number: 01032395)

**Other Comprehensive Income
for the Year Ended 31 December 2017**

	Notes	31.12.17 £'000	31.12.16 £'000
PROFIT FOR THE YEAR		644	426
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>644</u>	<u>426</u>

The notes form part of these financial statements

Statement of Financial Position
31 December 2017

	Notes	31.12.17 £'000	31.12.16 £'000
FIXED ASSETS			
Tangible assets	7	540	366
Investments	8	-	-
		<u>540</u>	<u>366</u>
CURRENT ASSETS			
Stocks	9	593	605
Debtors	10	4,073	3,444
Cash at bank and in hand		609	742
		<u>5,275</u>	<u>4,791</u>
CREDITORS			
Amounts falling due within one year	11	1,089	1,075
		<u>1,089</u>	<u>1,075</u>
NET CURRENT ASSETS		<u>4,186</u>	<u>3,716</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,726</u>	<u>4,082</u>
CAPITAL AND RESERVES			
Called up share capital	15	3,750	3,750
Capital redemption reserve	16	348	348
Retained earnings	16	628	(16)
		<u>4,726</u>	<u>4,082</u>
SHAREHOLDERS' FUNDS		<u>4,726</u>	<u>4,082</u>

The financial statements were approved by the director on 8 February 2018 and were signed by:

X 

S Schaller - Director

The notes form part of these financial statements

Statement of Changes in Equity
for the Year Ended 31 December 2017

	Called up share capital £'000	Retained earnings £'000	Capital redemption reserve £'000	Total equity £'000
Balance at 1 January 2016	3,750	(442)	348	3,656
Changes in equity				
Total comprehensive income	-	426	-	426
Balance at 31 December 2016	3,750	(16)	348	4,082
Changes in equity				
Total comprehensive income	-	644	-	644
Balance at 31 December 2017	3,750	628	348	4,726

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2017**

1. STATUTORY INFORMATION

Von Roll UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows.

Preparation of consolidated financial statements

The financial statements contain information about Von Roll UK Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertaking are included by full consolidation in the consolidated financial statements of its parent, Von Roll AG, .

Turnover

Turnover represents the amounts received or receivable for goods and services provided to customers, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 5% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Costs in respect of operating leases are charged on a straight-line basis over the lease term.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The directors have reviewed the financial position of the company, including consideration of the uncertainties arising from the current difficult economic environment and the consequential impact of this upon trading and financing, and the principal risks and uncertainties of the company.

The financial statements have been prepared on the going concern basis as there is reasonable expectation, based on current financial projections and resources available, that the company has adequate resources to continue in operational existence for the foreseeable future.

3. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company.

An analysis of turnover by geographical market is given below:

	31.12.17	31.12.16
	£'000	£'000
United Kingdom	5,402	5,312
Rest of the World	1,898	1,016
	<u>7,300</u>	<u>6,328</u>

4. EMPLOYEES AND DIRECTORS

	31.12.17	31.12.16
	£'000	£'000
Wages and salaries	981	1,327
Other pension costs	91	116
	<u>1,072</u>	<u>1,443</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

4. **EMPLOYEES AND DIRECTORS - continued**

The average monthly number of employees during the year was as follows:

	31.12.17	31.12.16
Sales and distribution	6	8
Production	24	23
Administration	3	3
	<u>33</u>	<u>34</u>

	31.12.17	31.12.16
	£	£
Directors' remuneration	<u>-</u>	<u>-</u>

5. **OPERATING PROFIT**

The operating profit is stated after charging/(crediting):

	31.12.17	31.12.16
	£'000	£'000
Other operating leases	9	5
Depreciation - owned assets	66	63
Foreign exchange differences	(9)	31
Auditors Remuneration for audit	8	8
Auditors Remuneration for taxation	2	2
Inventories as an expense	<u>4,382</u>	<u>3,648</u>

6. **TAXATION**

Analysis of the tax charge

The tax charge on the profit for the year was as follows:

	31.12.17	31.12.16
	£'000	£'000
Current tax:		
UK corporation tax	103	67
Deferred tax	<u>62</u>	<u>38</u>
Tax on profit	<u>165</u>	<u>105</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

6. TAXATION - continued

Reconciliation of total tax charge included in profit and loss

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below:

	31.12.17 £'000	31.12.16 £'000
Profit before tax	809	531
Profit multiplied by the standard rate of corporation tax in the UK of 19.247% (2016 - 20%)	156	106
Effects of:		
Expenses not deductible for tax purposes	1	1
Capital allowances in excess of depreciation	(50)	(27)
Utilisation of tax losses	-	(13)
Deferred Tax adjustment	62	38
Revenue expenditure capitalised	(4)	-
Total tax charge	165	105

7. TANGIBLE FIXED ASSETS

	Freehold property £'000	Plant and machinery £'000	Fixtures and fittings £'000	Computer equipment £'000	Totals £'000
COST					
At 1 January 2017	1,037	1,890	110	223	3,260
Additions	21	208	-	11	240
Disposals	(3)	(43)	(2)	(9)	(57)
At 31 December 2017	1,055	2,055	108	225	3,443
DEPRECIATION					
At 1 January 2017	928	1,656	97	213	2,894
Charge for year	10	45	2	9	66
Eliminated on disposal	(3)	(43)	(2)	(9)	(57)
At 31 December 2017	935	1,658	97	213	2,903
NET BOOK VALUE					
At 31 December 2017	120	397	11	12	540
At 31 December 2016	109	234	13	10	366

8. FIXED ASSET INVESTMENTS

The company's investments at the Statement of Financial Position date in the share capital of companies include the following:

Wire Technology Limited
Registered office:
Nature of business: Dormant

Class of shares:	%
Ordinary	holding 100.00

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

9. STOCKS

	31.12.17	31.12.16
	£'000	£'000
Stocks	593	605
	<u>593</u>	<u>605</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£'000	£'000
Trade debtors	1,329	1,112
Amounts owed by group undertakings	2,687	2,207
Other debtors	-	1
Deferred tax asset	23	85
Prepayments and accrued income	34	39
	<u>4,073</u>	<u>3,444</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£'000	£'000
Trade creditors	483	275
Amounts owed to group undertakings	396	308
Tax	33	67
Social security and other taxes	127	195
Accruals and deferred income	50	230
	<u>1,089</u>	<u>1,075</u>

12. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.17	31.12.16
	£'000	£'000
Between one and five years	47	6
	<u>47</u>	<u>6</u>

13. SECURED DEBTS

The company issued a Debenture in favour of Lloyds Bank Plc dated 10 March 1997 securing trading guarantees against the freehold property.

14. DEFERRED TAX

	£'000
Balance at 1 January 2017	(85)
Provided during year	62
	<u>62</u>
Balance at 31 December 2017	<u>(23)</u>

15. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.12.17	31.12.16
Number:	Class:	Nominal value:	£'000	£'000
3,750,000	Ordinary	£1	<u>3,750</u>	<u>3,750</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

16. RESERVES

	Retained earnings £'000	Capital redemption reserve £'000	Totals £'000
At 1 January 2017	(16)	348	332
Profit for the year	644		644
At 31 December 2017	<u>628</u>	<u>348</u>	<u>976</u>

17. PENSION COMMITMENTS

The company operates a number of defined contribution pension schemes in respect of certain of its employees. The contributions paid to these schemes for the year were £91,418. (2016 : £115,755). Prepaid contributions at the year-end were £Nil (2016 : £Nil).

18. RELATED PARTY DISCLOSURES

Throughout the current year and prior year the company has been a wholly owned subsidiary of Von Roll Insulation & Composites Holding AG whose consolidated financial statements are publicly available. Consequently, there are no disclosures required for transactions or balances with any entity in the Von Roll Insulation & Composites Holding AG group of companies.

19. ULTIMATE CONTROLLING PARTY

The company's immediate parent company is Von Roll Insulation & Composites Holding AG, a company incorporated in Switzerland which is a wholly owned subsidiary of Von Roll AG. The directors regard Von Roll Insulation & Composites Holdings AG, a company incorporated in Switzerland, as the ultimate parent company and controlling party. The smallest and largest group of which this company is a member and for which group accounts are prepared is headed by Von Roll Insulation & Composites Holdings AG. Copies of Von Roll Insulation and Composites Holdings AG's consolidated financial statements may be obtained from the Company Secretary, Von Roll Insulation and Composites Holdings AG, CH4226, Breitenbach, Switzerland.

Von Roll UK Limited (Registered number: 01032395)

Trading and Profit and Loss Account
for the Year Ended 31 December 2017

	31.12.17		31.12.16	
	£'000	£'000	£'000	£'000
Sales		7,300		6,328
Cost of sales				
Purchases	4,382		3,648	
Allocation from Operating exp	1,088		1,058	
		5,470		4,706
GROSS PROFIT		1,830		1,622
Other income				
Sundry receipts	39		23	
Exchange gains	9		-	
Deposit account interest	-		3	
		48		26
		1,878		1,648
Expenditure				
Packaging	21		17	
Rent	-		(3)	
Rates and water	60		59	
Insurance	25		29	
Energy	53		45	
Labour costs	981		1,327	
Pensions	91		116	
Rental Equipment	9		8	
Freight	110		122	
Telephone	11		20	
Postage	-		1	
Advertising	2		2	
Travelling & Subsistence	21		57	
Motor expenses	49		74	
IT Fees	128		102	
Repairs and renewals	25		25	
Tooling	87		61	
Office consumables	1		2	
Miscellaneous	41		33	
Management fees (parent)	318		351	
Regional management fees inc	-		(384)	
Education and training	4		3	
Intercompany commissions	(7)		(59)	
Legal fees	3		13	
Recruitment expenses	9		7	
Outsourced services	36		36	
Foreign exchange losses	-		31	
Entertainment	3		4	
Recharge to Cost of sales	(1,088)		(1,058)	
		993		1,041
Carried forward		885		607

This page does not form part of the statutory financial statements

Von Roll UK Limited (Registered number: 01032395)

Trading and Profit and Loss Account
for the Year Ended 31 December 2017

	31.12.17		31.12.16	
	£'000	£'000	£'000	£'000
Brought forward		885		607
Finance costs				
Bank charges		9		7
		<u>876</u>		<u>600</u>
Depreciation				
Freehold property	10		9	
Plant and machinery	56		57	
Computer equipment	<u>1</u>		<u>3</u>	
		<u>67</u>		<u>69</u>
NET PROFIT		<u><u>809</u></u>		<u><u>531</u></u>

This page does not form part of the statutory financial statements