

REGISTERED NUMBER: 01018582 (England and Wales)

FINANCIAL STATEMENTS
FOR THE PERIOD 6 APRIL 2016 TO 5 OCTOBER 2017
FOR
NICHOLLS BROWNING LIMITED

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FOR THE PERIOD 6 APRIL 2016 TO 5 OCTOBER 2017

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NICHOLLS BROWNING LIMITED
COMPANY INFORMATION
FOR THE PERIOD 6 APRIL 2016 TO 5 OCTOBER 2017

DIRECTORS:

G Morris
Mrs S E Morris

SECRETARY:

G Morris

REGISTERED OFFICE:

The Old Courthouse
26A Church Street
Bishops Stortford
Hertfordshire
CM23 2LY

REGISTERED NUMBER:

01018582 (England and Wales)

ACCOUNTANTS:

Paul Dawson & Co Limited
The Old Courthouse
26A Church Street
Bishops Stortford
Hertfordshire
CM23 2LY

BALANCE SHEET
5 OCTOBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		6,129		7,716
CURRENT ASSETS					
Debtors	5	36,777		79,852	
Cash at bank and in hand		<u>7,380</u>		<u>229</u>	
		44,157		80,081	
CREDITORS					
Amounts falling due within one year	6	<u>58,461</u>		<u>96,428</u>	
NET CURRENT LIABILITIES			<u>(14,304)</u>		<u>(16,347)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(8,175)</u>		<u>(8,631)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(8,275)</u>		<u>(8,731)</u>
SHAREHOLDERS' FUNDS			<u>(8,175)</u>		<u>(8,631)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 5 October 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 5 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 5 October 2018 and were signed on its behalf by:

G Morris - Director

Mrs S E Morris - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 6 APRIL 2016 TO 5 OCTOBER 2017

1. STATUTORY INFORMATION

Nicholls Browning Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 15% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 11.

4. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 6 April 2016	58,385
Additions	192
At 5 October 2017	<u>58,577</u>
DEPRECIATION	
At 6 April 2016	50,669
Charge for period	1,779
At 5 October 2017	<u>52,448</u>
NET BOOK VALUE	
At 5 October 2017	<u>6,129</u>
At 5 April 2016	<u>7,716</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	<u>36,777</u>	<u>79,852</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 6 APRIL 2016 TO 5 OCTOBER 2017

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	-	25,428
Social security and other taxes	7,916	6,827
VAT	35,628	48,443
Net wages	11,220	6,931
Directors' current accounts	847	5,049
Accrued expenses	2,850	3,750
	<u>58,461</u>	<u>96,428</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.