

**4 ST JAMES'S SQUARE LIMITED**  
(A Company Limited by Guarantee)

**UNAUDITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**



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**4 ST JAMES'S SQUARE LIMITED**  
**(A Company Limited by Guarantee)**

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**COMPANY INFORMATION**

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**Directors** Col K A Peacock MBE (Chairman)  
Lt Col M J Anderson  
C B Kelly  
Col G O Linnett TD DL  
Capt GE Staples JP

**Company secretary** M L Bond

**Registered number** 1006501

**Registered office** 4 St James's Square London  
SW1Y 4JU

**Accountants** Haysmacintyre LLP  
10 Queen Street Place London  
EC4R 1AG

**Solicitors** Hunters Solicitors  
9 New Square  
Lincoln's Inn  
London  
WC2A 3QN

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**4 ST JAMES'S SQUARE LIMITED**  
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**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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The directors present their report and the financial statements for the year ended 31 December 2021.

**Directors**

The directors who served during the year were:

Col K A Peacock MBE (Chairman)  
Lt Col M J Anderson  
C B Kelly  
Col G O Linnett TD DL  
Capt G E Staples JP

**Small companies note**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

- This report was approved by the board on 30 March 2022 and signed on its behalf.

Col K A Peacock MBE (Chairman)  
Director

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**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF  
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 4 ST JAMES'S SQUARE LIMITED  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 4 St James's Square Limited for the year ended 31 December 2021 which comprise the Statement of Comprehensive Income, the Statement of Financial Position and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of 4 St James's Square Limited, as a body, in accordance with the terms of our engagement letter dated 18/02/2022. Our work has been undertaken solely to prepare for your approval the financial statements of 4 St James's Square Limited and state those matters that we have agreed to state to the Board of Directors of 4 St James's Square Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 4 St James's Square Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that 4 St James's Square Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of 4 St James's Square Limited. You consider that 4 St James's Square Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of 4 St James's Square Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Haysmacintyre LLP*

**Haysmacintyre LLP**

10 Queen Street Place  
London  
EC4R 1AG  
30 March 2022

**4 ST JAMES'S SQUARE LIMITED**  
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**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	2021 £	2020 £
Administrative expenses		(3,287)	(1,075)
<b>Operating loss</b>		<b>(3,287)</b>	<b>(1,075)</b>
Interest receivable and similar income		150	-
<b>Loss before tax</b>		<b>(3,137)</b>	<b>(1,075)</b>
Tax on loss		-	-
<b>Loss for the financial year</b>		<b>(3,137)</b>	<b>(1,075)</b>
<b>Other comprehensive income for the year</b>			
<b>Total comprehensive income for the year</b>		<b>(3,137)</b>	<b>(1,075)</b>

The notes on pages 5 to 7 form part of these financial statements.

**4 ST JAMES'S SQUARE LIMITED**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER:1006501**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Investments	4	26,165	45,265
		<u>26,165</u>	<u>45,265</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	310,023	284,000
Cash at bank and in hand	6	166	6,551
		<u>310,189</u>	<u>290,551</u>
Creditors: amounts falling due within one year	7	(27,820)	(24,145)
<b>Net current assets</b>		<u>282,369</u>	<u>266,406</u>
<b>Total assets less current liabilities</b>		<u>308,534</u>	<u>311,671</u>
<b>Net assets</b>		<u>308,534</u>	<u>311,671</u>
<b>Capital and reserves</b>			
Profit and loss account		308,534	311,671
		<u>308,534</u>	<u>311,671</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 30 March 2022.



**Col K A Peacock MBE (Chairman)**  
**Director**

The notes on pages 5 to 7 form part of these financial statements.

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**4 ST JAMES'S SQUARE LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**1. General information**

4 St James's Square is a private Company, limited by guarantee and was incorporated in England. It's registered office is 4 St James's Square, London, SW1Y 4JU.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

**2.3 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.4 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

**2.5 Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2.6 Creditors**

Short term creditors are measured at the transaction price.

**2.7 Interest income**

Interest income is recognised in profit or loss using the effective interest method.

**3. Employees**

The average monthly number of employees, including directors, during the year was 0 (2020 - 0).



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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**4. Fixed asset investments**

	Unlisted investments £
<b>Cost or valuation</b>	
At 1 January 2021	45,265
Additions	25,000
Disposals	(44,100)
At 31 December 2021	<u>26,165</u>

Investments at 31 December 2021 comprised ordinary shares in In and Out Limited stated at cost, which is equal to their market value. The shares are to be held for transfer to future members of the Naval and Military Club on acceptance of their application for membership.

**5. Debtors**

	2021 £	2020 £
Amounts owed by group undertakings	<u>310,023</u>	<u>284,000</u>
	<u>310,023</u>	<u>284,000</u>

Amounts owed by connected companies include an unsecured loan to In and Out Limited of £130,000 (2020: £130,000) which is interest free and at call.

**6. Cash and cash equivalents**

	2021 £	2020 £
Cash at bank and in hand	<u>166</u>	<u>6,551</u>
	<u>166</u>	<u>6,551</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**7. Creditors: Amounts falling due within one year**

	2021 £	2020 £
Other creditors	27,820	24,145
	<u>27,820</u>	<u>24,145</u>

**8. Company status**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £0.25 towards the assets of the company in the event of liquidation.