

CLARKS CAMERA CENTRE (ST ALBANS) LIMITED

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CLARKS CAMERA CENTRE (ST ALBANS) LIMITED

COMPANY INFORMATION

Directors	A J S C Clark Mrs. B A Clark
Secretary	Mrs M J McNeill
Company Number	1000504 (England & Wales)
Registered Office	14-16 Holywell Hill St Albans Herts AL1 1BZ
Business Address	14-16 Hollywell Hill St Albans Herts AL1 1BZ

CLARKS CAMERA CENTRE (ST ALBANS) LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 JANUARY 2019**

The directors present their report and financial statements for the year ended 31st January 2019

Principal Activities

The company's principal activity continues to be the retail of photographic and audio equipment and services

Directors

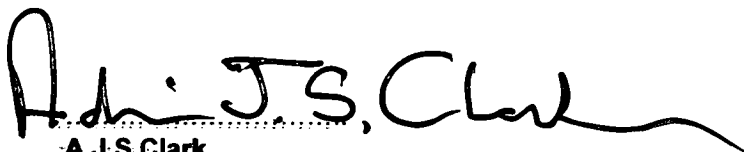
The directors at 31 January 2019 and their interests in the share capital of the company were as stated below:

	2019	2018
A J S Clark	16,649	16,649
Mrs M J McNeill	1	1

SMALL COMPANY RULES

This report has been prepared in accordance with the special provisions of part V11 of the Companies Act 1985 relating to small companies.

By order of the board



A J S Clark

Director

Date 18 October 2019

CLARKS CAMERA CENTRE (ST ALBANS) LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2019**

	Notes	2019 £	2018 £
Turnover	1,2	70,260	77,531
Cost of sales		<u>-46,125</u>	<u>-50,400</u>
Gross Profit		24,135	27,131
Administrative expenses		<u>-35,415</u>	<u>-36,790</u>
Operating profit and profit on ordinary activities before interest	3	-11,280	-9,659
Rental Income		<u>11,940</u>	<u>11,940</u>
		660	2,281
Interest payable and similar charges		<u>-</u>	<u>-</u>
Profit/loss on ordinary activities before taxation		-660	2,281
Taxation on profit on ordinary activities	4	<u>-</u>	<u>-</u>
Profit/loss on ordinary activities after taxation		660	2,281
Dividends	5	<u>-</u>	<u>-</u>
Retained profit/loss for the year		660	2,281
Retained Profit brought forward		<u>-95,743</u>	<u>-98,024</u>
Retained Profit carried forward		<u><u>-95,083</u></u>	<u><u>-95,743</u></u>

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account.

The notes on pages 4 to 7 form part of these accounts

CLARKS CAMERA CENTRE (ST ALBANS) LIMITED

**BALANCE SHEET
AS AT 31 JANUARY 2019**

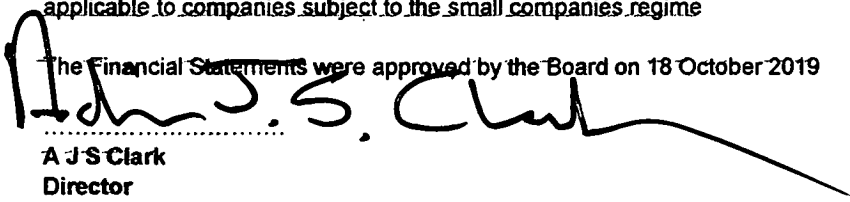
	Notes	2019 £	2018 £
Fixed Assets			
Tangible Assets	6	90,818	92,674
		<u>-90,818</u>	<u>-92,674</u>
Current Assets			
Stocks		83,217	79,391
Bank		3,208	
Debtors	7	<u>86,425</u>	<u>79,391</u>
Creditors: amounts falling due within one year	8	<u>-155,676</u>	<u>-151,158</u>
Net current assets		<u>-69,251</u>	<u>-71,767</u>
Total assets less current liabilities		<u>21,567</u>	<u>20,907</u>
Net Assets		<u><u>21,567</u></u>	<u><u>20,907</u></u>
Capital and Reserves			
Called up share capital	9	16,650	16,650
Revaluation Reserve		100,000	100,000
Profit and loss account		<u>-95,083</u>	<u>-95,743</u>
Shareholders' funds-equity interest		<u><u>21,567</u></u>	<u><u>20,907</u></u>

In preparing these financial statements:

for companies claiming exemption under the small companies regime for the year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the companies act 2006 the members have not required the company to obtain an audit in accordance with section 476 of the of the Companies act 2006 the directors acknowledge their responsibility for complying with requirements of the act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with provisions applicable to companies subject to the small companies regime

The Financial Statements were approved by the Board on 18 October 2019


A J S Clark
Director

The notes on pages 4 to 7 form part of these accounts

CLARKS CAMERA CENTRE (ST ALBANS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2019

1 Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write-off the cost less estimated residual value of each asset over its expected life, as follows:

Freehold buildings	2% on written down value
Fixtures, fittings & equipment	15% Reducing Balance Basis

1.4 Stock

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks.

1.5 Operating Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2 Turnover

In the year to 31 January 2014 none of the company's turnover was to markets outside the United Kingdom (2012 - Nil).

3 Operating profit

	2019	2018
	£	£
Operating profit is stated after charging :		
Operating lease rentals - land and buildings		
Depreciation of tangible assets	1,856	1893

CLARKS CAMERA CENTRE (ST ALBANS) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2019**

4 Taxation

	2019	2018
	£	£
U K Corporation Tax	-	-

5 Dividends

No dividends were paid or proposed during the year (2018- nil).

6 Tangible fixed assets

	Freehold Property £	Other Assets £	Total £
Cost or valuation			
At 31 January 2018	157,979	5,396	163,375
Additions		-	
At 31 January 2019	157,979	5,396	163,375
Depreciation			
At 31 January 2018	65,321	5,380	70,701
Charge for year	1,853	3	1,856
At 31 January 2019	67,174	5,383	72,557
Net book values			
At 31 January 2019	90,805	13	90,818
At 31 January 2018	92,658	16	92,674

Freehold property was valued for the purposes of the accounts for the year ended 31 January 1991 at open market valuation with existing use by the directors.

CLARKS CAMERA CENTRE (ST ALBANS) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2019**

The historical cost and related depreciation of this property is set out below

	£
Cost	
At 31 January 2018 and 31 January 2019	<u>25836</u>
Depreciation	
At 31 January 2018	14,013
Charge for year	<u>232</u>
At 31 January 2019	<u>14,245</u>
Historical cost net values	
At 31 January 2019	<u>11,591</u>
At 31 January 2018	<u>11,823</u>

The directors have no intention of disposing of the freehold property. Accordingly, the inclusion of the property at revalued amounts, does not constitute a timing difference as defined by Statement of Standard Accounting Practice No.15, and the potential amount of deferred tax which might arise on the revalued property if it was disposed of at the amount included in the balance sheet has not therefore been quantified

7 Debtors

	2019	2018
	£	£
Debtors	<u>0</u>	<u>0</u>

8 Creditors: amounts falling due within one year

	2019	2018
	£	£
Bank loans and Overdrafts-unsecured		
Trade creditors	673	514
Corporation tax		
Other creditors	<u>154,663</u>	<u>150,644</u>
	<u>155,336</u>	<u>151,158</u>

CLARKS CAMERA CENTRE (ST ALBANS) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2019**

9	Share capital	2019	2018
		£	£
	Authorised		
	1,000 Ordinary of £1 each	<u>16,650</u>	<u>16,650</u>
	Alloted, called up and fully paid		
	Ordinary of £1 each	<u>16,650</u>	<u>16,650</u>

CLARKS CAMERA CENTRE (ST ALBANS) LIMITED

**ACCOUNTANT'S REPORT TO THE DIRECTORS ON THE
UNAUDITED ACCOUNTS OF CLARKS CAMERA CENTRE (ST ALBANS) LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts
For the year ending 31/ 1/2019 the company was entitled to exemption from audit
under section 477 of the company act 2006

The members have not required the company to obtain an audit in accordance
with section 476 of the companies act 2006

The directors acknowledge their responsibility for complying with the requirements
of the Act with respect to accounting records and for the preparation of accounts
these accounts have been prepared in accordance with provisions applicable to
companies subject to the small companies regime

CLARKS CAMERA CENTRE (ST ALBANS) LIMITED

MANAGEMENT INFORMATION

FOR THE YEAR ENDED 31 JANUARY 2019

CLARKS CAMERA CENTRE (ST ALBANS) LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2019

	2019		2018	
	£	£	£	£
Turnover				
Sales		70,260		77,531
Cost of sales				
Opening stock of finished goods	79,391		72,895	
Purchases	<u>49,951</u>		<u>56,896</u>	
	129,342		129,791	
Closing stock of finished goods	<u>83,217</u>		<u>79,391</u>	
		<u>46,125</u>		<u>50,400</u>
Gross profit		<u>24,135</u>		<u>27,131</u>
Rental income		<u>11,940</u>		<u>11,940</u>
		36,075		39,071
Administrative Expenses		<u>-35,415</u>		<u>-36,790</u>
Operating profit/loss		.660		2,281
Interest payable				
Bank interest paid		<u> </u>		<u> </u>
Profit/loss before taxation		<u><u>.660</u></u>		<u><u>2,281</u></u>

CLARKS CAMERA CENTRE (ST ALBANS) LIMITED

SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 31 JANUARY 2019

	2019	2018
	£	£
Administrative expenses		
Wages & National Insurance	15,225	15,261
Motor, travel and subsistence expenses	532	587
Rent and Rates	10,080	11,137
Heat, light and water	2,166	2,184
Premises maintenance and cleaning	523	1,412
Telephone	2,331	1,812
Sundry Expenses	295	322
Bank charges	2,407	2,182
Depreciation Freehold property	1,853	1,890
Depreciation Fixtures and fittings	3	3
	<u>35,415</u>	<u>36,790</u>

Tax Computation

CLARKS CAMERA CENTRE (ST ALBANS) LIMITED

CORPORATION TAX COMPUTATION

BASED ON ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2019

	£
Losses brought forward	<u>-205,547</u>
Net trading profit per accounts	660
Add: Depreciation	<u>1,856</u>
Case I profit	<u>2,516</u>

CAPITAL ALLOWANCES COMPUTATION

	Pool	Capital Allowances
	£	£
WDV brought forward	2	
WDA	<u>2</u>	<u>-2</u>
WDV carried forward	<u>0</u>	

SUMMARY

	£	£
Losses brought forward		-205,547
Case I profit	2,516	
Capital Allowances	<u>-2</u>	<u>2,514</u>
Case I losses carried forward		<u>-203,033</u>