

Saint David Properties Limited
Unaudited Financial Statements
31 December 2021



Saint David Properties Limited

Financial Statements

Year ended 31 December 2021

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Saint David Properties Limited

Officers and Professional Advisers

The board of directors

J. Guthrie
P.J. Guthrie
R. Guthrie
M. Robson

Company secretary

D. Beeforth

Registered office

137 Scalby Road
Scarborough
North Yorkshire
YO12 6TB

Accountants

Smailes Goldie Watson Limited
Chartered accountants
12 Alma Square
Scarborough
North Yorkshire
YO11 1JU

Saint David Properties Limited

Directors' Report

Year ended 31 December 2021

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2021.

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year. It is anticipated that the company will remain dormant for the foreseeable future.

Directors

The directors who served the company during the year were as follows:

J. Guthrie
P.J. Guthrie
R. Guthrie
M. Robson

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 23 June 2022 and signed by order of the board by:



D. Beeforth
Company Secretary

Saint David Properties Limited

Income Statement

Year ended 31 December 2021

	Note	2021 £	2020 £
Turnover	4	–	24,570
Gross profit		–	24,570
Operating profit		–	24,570
Profit before taxation		–	24,570
Tax on profit	7	–	5,205
Profit for the financial year		–	19,365

All the activities of the company are from discontinued operations.

The company has no other recognised items of income and expenses other than the results for the year as set out above.

No significant accounting transactions as defined by section 1169 of the Companies Act 2006 occurred in the current year.

The notes on pages 5 to 8 form part of these financial statements.

Saint David Properties Limited

Statement of Financial Position

31 December 2021

	Note	2021 £	£	2020 £
Current assets				
Debtors	9	<u>100</u>		<u>100</u>
Net current assets			<u>100</u>	<u>100</u>
Total assets less current liabilities			<u>100</u>	<u>100</u>
Capital and reserves				
Called up share capital	10		<u>100</u>	<u>100</u>
Shareholders funds			<u>100</u>	<u>100</u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 23 June 2022, and are signed on behalf of the board by:



R. Guthrie
Director

Company registration number: 00989379

The notes on pages 5 to 8 form part of these financial statements.

Saint David Properties Limited

Notes to the Financial Statements

Year ended 31 December 2021

1. General information

The company is a private company, limited by shares, registered in England and Wales. The registered office is 137 Scalby Road, Scarborough, North Yorkshire, YO12 6TB.

The discontinued activity of the company was the participation in a farming partnership. The company is now dormant and anticipated to remain so for the foreseeable future.

2. Statement of compliance

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ('FRS 102') and with the Companies Act 2006.

3. Accounting policies

3.1 Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

3.2 Income statement

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year.

3.3 Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

No significant judgements have been made by management in preparing these financial statements.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

No critical accounting estimates or assumptions have been made by management in preparing these financial statements.

Saint David Properties Limited

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

3.4 Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

4. Turnover

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in the United Kingdom.

5. Operating profit

Auditor's remuneration and other administrative expenses are borne by the holding company.

6. Particulars of employees

There were no employees during the period apart from the directors, who are the key management personnel. The directors received no remuneration for their services.

7. Tax on profit

Major components of tax expense

	2021 £	2020 £
Current tax:		
UK current tax expense	—	5,205
Tax on profit	—	5,205

Saint David Properties Limited

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

7. Tax on profit *(continued)*

Reconciliation of tax expense

The tax assessed on the profit on ordinary activities for the year is the same as (2020: higher than) the standard rate of corporation tax in the UK of -% (2020: 19%).

	2021 £	2020 £
Profit on ordinary activities before taxation	—	24,570
Profit on ordinary activities by rate of tax	—	4,668
Effect of expenses not deductible for tax purposes	—	537
Tax on profit	—	5,205

8. Dividends

	2021 £	2020 £
Dividends paid during the year (excluding those for which a liability existed at the end of the prior year)	—	86,822

9. Debtors

	2021 £	2020 £
Amounts owed by group undertakings	100	100

10. Called up share capital

Issued, called up and fully paid

	2021		2020
	No.	£	No.
Ordinary shares of £1 each	100	100	100

Shares carry equal voting rights and each share also ranks equally with regard to dividend payments or any other distribution including a distribution arising from the winding up of the company.

11. Reserves

Profit and loss account - This reserve records retained earnings and accumulated losses.

12. Contingencies

The company has given cross guarantees in respect of group borrowing facilities from its principal bankers. Security given includes a debenture over the whole assets of this company.

Saint David Properties Limited

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

13. Related party transactions

Advantage is taken of the exemption for wholly owned subsidiaries given in FRS 102 from the requirement to separately disclose transactions with group companies.

14. Controlling party

The directors regard Broadland Properties Limited as the ultimate controlling party. Broadland Properties Limited is the ultimate parent of the Group and the only parent for which group accounts are prepared, which can be obtained from Companies House. Broadland Properties Limited is registered in England in England and Wales, and its registered office is 137 Scalby Road, Scarborough, YO12 6TB.