

**UNIVERSAL LIGHTING SERVICES LIMITED**

**Unaudited Financial Statements**

**for the Year Ended 30th April 2017**

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for the year ended 30th April 2017**

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**UNIVERSAL LIGHTING SERVICES LIMITED**

**Company Information  
for the year ended 30th April 2017**

**DIRECTORS:**

D Foster  
Ms J Foster  
S Yehya

**REGISTERED OFFICE:**

Universal Lighting Services Limited  
6 Priory Street  
Birkenhead  
Wirral  
CH41 5JH

**REGISTERED NUMBER:**

00988914 (England and Wales)

**ACCOUNTANTS:**

The Priory Partnership  
Chartered Accountants  
1 Abbots Quay  
Monks Ferry  
Birkenhead  
Merseyside  
CH41 5LH

**UNIVERSAL LIGHTING SERVICES LIMITED (REGISTERED NUMBER: 00988914)**

**Balance Sheet  
30th April 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>311,609</u>		<u>323,350</u>
			<b>311,609</b>		<b>323,350</b>
<b>CURRENT ASSETS</b>					
Stocks		17,500		23,000	
Debtors	6	3,012		918	
Cash at bank and in hand		<u>55,416</u>		<u>144,706</u>	
		<b>75,928</b>		<b>168,624</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>58,938</u>		<u>87,784</u>	
<b>NET CURRENT ASSETS</b>			<u><b>16,990</b></u>		<u><b>80,840</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>328,599</b>		<b>404,190</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>(34,365)</b>		<b>(43,866)</b>
<b>ACCRUALS AND DEFERRED INCOME</b>			<u><b>(7,098)</b></u>		<u><b>(7,229)</b></u>
<b>NET ASSETS</b>			<u><b>287,136</b></u>		<u><b>353,095</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>2</b>		<b>2</b>
Fair value reserve	10		<b>212,441</b>		<b>212,441</b>
Retained earnings	10		<u><b>74,693</b></u>		<u><b>140,652</b></u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>287,136</b></u>		<u><b>353,095</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued**  
**30th April 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4th August 2017 and were signed on its behalf by:

S Yehya - Director

**Notes to the Financial Statements  
for the year ended 30th April 2017**

**1. STATUTORY INFORMATION**

Universal Lighting Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Significant judgements and estimates**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable.

The Freehold Property is reviewed annually and, if appropriate, is revalued in line with the directors' opinion of that value at the Balance Sheet date

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Basic financial instruments are recognised at amortised cost.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6.

Notes to the Financial Statements - continued  
for the year ended 30th April 2017

## 4. INTANGIBLE FIXED ASSETS

	Development costs £
<b>COST</b>	
At 1st May 2016 and 30th April 2017	<u>9,030</u>
<b>AMORTISATION</b>	
At 1st May 2016 and 30th April 2017	<u>9,030</u>
<b>NET BOOK VALUE</b>	
At 30th April 2017	<u>-</u>
At 30th April 2016	<u>-</u>

## 5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
<b>COST OR VALUATION</b>			
At 1st May 2016 and 30th April 2017	<u>275,000</u>	<u>46,526</u>	<u>16,467</u>
<b>DEPRECIATION</b>			
At 1st May 2016	-	32,044	6,603
Charge for year	-	2,896	1,480
At 30th April 2017	<u>-</u>	<u>34,940</u>	<u>8,083</u>
<b>NET BOOK VALUE</b>			
At 30th April 2017	<u>275,000</u>	<u>11,586</u>	<u>8,384</u>
At 30th April 2016	<u>275,000</u>	<u>14,482</u>	<u>9,864</u>
	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST OR VALUATION</b>			
At 1st May 2016 and 30th April 2017	<u>42,608</u>	<u>16,480</u>	<u>397,081</u>
<b>DEPRECIATION</b>			
At 1st May 2016	24,590	10,494	73,731
Charge for year	4,504	2,861	11,741
At 30th April 2017	<u>29,094</u>	<u>13,355</u>	<u>85,472</u>
<b>NET BOOK VALUE</b>			
At 30th April 2017	<u>13,514</u>	<u>3,125</u>	<u>311,609</u>
At 30th April 2016	<u>18,018</u>	<u>5,986</u>	<u>323,350</u>

Notes to the Financial Statements - continued  
for the year ended 30th April 2017

5. **TANGIBLE FIXED ASSETS - continued**

Cost or valuation at 30th April 2017 is represented by:

	Freehold property £	Plant and machinery £	Fixtures and fittings £
Valuation in 2017	212,441	-	-
Cost	<u>62,559</u>	<u>46,526</u>	<u>16,467</u>
	<u>275,000</u>	<u>46,526</u>	<u>16,467</u>
	Motor vehicles £	Computer equipment £	Totals £
Valuation in 2017	-	-	212,441
Cost	<u>42,608</u>	<u>16,480</u>	<u>184,640</u>
	<u>42,608</u>	<u>16,480</u>	<u>397,081</u>

If Land and buildings had not been revalued they would have been included at the following historical cost:

	2017 £	2016 £
Cost	<u>62,559</u>	<u>62,559</u>
Aggregate depreciation	<u>5,380</u>	<u>5,380</u>

Land and buildings were valued on a fair value basis on 30th April 2017 by the directors .

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	1,347	574
Other debtors	<u>1,665</u>	<u>344</u>
	<u>3,012</u>	<u>918</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	9,500	9,248
Trade creditors	34,397	44,100
Taxation and social security	7,297	29,489
Other creditors	<u>7,744</u>	<u>4,947</u>
	<u>58,938</u>	<u>87,784</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Bank loans	<u>34,365</u>	<u>43,866</u>



Notes to the Financial Statements - continued  
for the year ended 30th April 2017

9. SECURED DEBTS

The following secured debts are included within creditors:

	2017 £	2016 £
Bank loans	<u>43,865</u>	<u>53,114</u>

10. RESERVES

	Retained earnings £	Fair value reserve £	Totals £
At 1st May 2016	140,652	212,441	353,093
Deficit for the year	(20,959)		(20,959)
Dividends	<u>(45,000)</u>		<u>(45,000)</u>
At 30th April 2017	<u>74,693</u>	<u>212,441</u>	<u>287,134</u>

11. RELATED PARTY DISCLOSURES

Included in other creditors is the sum of £4,244 (2016 £948) owing to S Yehya and J Foster, directors of the company.

12. ULTIMATE HOLDING COMPANY

The ultimate holding company is Kitegrove Limited, a company registered in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.