

Company Registration No. 987909 (England and Wales)

47 THE RIDGEWAY MANAGEMENT LTD
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2015

WEDNESDAY



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47 THE RIDGEWAY MANAGEMENT LTD

COMPANY INFORMATION

Directors	G A Watson L R Conway
Secretary	G A Watson
Company number	987909
Registered office	Sefton Court 47 The Ridgeway Enfield Greater London EN2 8PE
Accountants	FB Hay Associates Ltd Chartered Accountants The Old Church 48 Verulam Road St Albans Hertfordshire AL3 4DH
Business address	Sefton Court 47 The Ridgeway Enfield Greater London EN2 8PE
Bankers	National Westminster Bank plc PO Box 137 9 The Town Enfield Greater London EN2 6LH
Solicitors	Singletons Austin Ryder Solicitors 2 Crossfield Chambers Gladbeck Way Enfield Middlesex EN2 7HT

47 THE RIDGEWAY MANAGEMENT LTD

CONTENTS

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 7

47 THE RIDGEWAY MANAGEMENT LTD

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 JANUARY 2015

The directors present their report and financial statements for the year ended 31 January 2015.

Principal activities

The principal activity of the company continued to be that of property management, collecting a share of the cost from each lessee.

Directors

The following directors have held office since 1 February 2014:

G A Watson

L R Conway

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



G A Watson

Director

23 October 2015

47 THE RIDGEWAY MANAGEMENT LTD

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 47 THE RIDGEWAY MANAGEMENT LTD FOR THE YEAR ENDED 31 JANUARY 2015

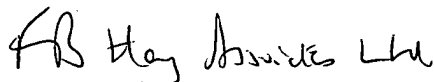
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 47 The Ridgeway Management Ltd for the year ended 31 January 2015 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of 47 The Ridgeway Management Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of 47 The Ridgeway Management Ltd and state those matters that we have agreed to state to the Board of Directors of 47 The Ridgeway Management Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 47 The Ridgeway Management Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that 47 The Ridgeway Management Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 47 The Ridgeway Management Ltd. You consider that 47 The Ridgeway Management Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 47 The Ridgeway Management Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



FB Hay Associates Ltd

27 October 2015

Chartered Accountants

The Old Church
48 Verulam Road
St Albans
Hertfordshire
AL3 4DH

47 THE RIDGEWAY MANAGEMENT LTD

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2015

	Notes	2015 £	2014 £
Turnover		14,540	14,529
Administrative expenses		(8,130)	(6,509)
Operating profit		6,410	8,020
Other interest receivable and similar income	2	1	1
Profit on ordinary activities before taxation		6,411	8,021
Tax on profit on ordinary activities		-	-
Profit for the year	7	6,411	8,021

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

47 THE RIDGEWAY MANAGEMENT LTD

BALANCE SHEET

AS AT 31 JANUARY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	3		46,680		-
Current assets					
Debtors	4	877		1,667	
Cash at bank and in hand		58,126		93,008	
		59,003		94,675	
Creditors: amounts falling due within one year	5	(14,076)		(56,160)	
Net current assets			44,927		38,515
Total assets less current liabilities			91,607		38,515
Capital and reserves					
Called up share capital	6		221		220
Other reserves	7		46,680		-
Profit and loss account	7		44,706		38,295
Shareholders' funds	8		91,607		38,515

For the financial year ended 31 January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 23 October 2015



G A Watson
Director

Company Registration No. 987909

47 THE RIDGEWAY MANAGEMENT LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents contributions by the lessees towards the management expenses of the company.

1.3 Tangible fixed assets and depreciation

No depreciation is charged in respect of freehold land and buildings.

2 Investment income	2015 £	2014 £
Bank interest	1	1
	<u>1</u>	<u>1</u>

3 Tangible fixed assets

	Land and buildings £
Cost	
At 1 February 2014	-
Additions	46,680
At 31 January 2015	<u>46,680</u>
Depreciation	
At 1 February 2014 & at 31 January 2015	-
Net book value	
At 31 January 2015	<u>46,680</u>

4 Debtors	2015 £	2014 £
Prepayments & accrued income	<u>877</u>	<u>1,667</u>

47 THE RIDGEWAY MANAGEMENT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2015

5	Creditors: amounts falling due within one year	2015 £	2014 £
	Accruals & deferred income	1,756	1,490
	Other creditors	12,320	54,670
		<u>14,076</u>	<u>56,160</u>

6	Share capital	2015 £	2014 £
	Allotted, called up and fully paid		
	220 A Ordinary shares of £1 each	220	220
	10 B Ordinary shares of 10p each	1	-
		<u>221</u>	<u>220</u>

7	Statement of movements on reserves	Other reserves (see below) £	Profit and loss account £
	Balance at 1 February 2014	-	38,295
	Profit for the year	-	6,411
	Movement during the year	46,680	-
	Balance at 31 January 2015	<u>46,680</u>	<u>44,706</u>

Other reserves

Reserves provided for by the Articles of Association

Special reserve movement	46,680
Balance at 31 January 2015	<u>46,680</u>

47 THE RIDGEWAY MANAGEMENT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2015

8	Reconciliation of movements in shareholders' funds	2015 £	2014 £
	Profit for the financial year	6,411	8,021
	Proceeds from issue of shares	1	-
	Movements on other reserves	46,680	-
		<hr/>	<hr/>
	Net addition to shareholders' funds	53,092	8,021
	Opening shareholders' funds	38,515	30,494
		<hr/>	<hr/>
	Closing shareholders' funds	91,607	38,515
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