

REGISTERED NUMBER: 00986731 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018
FOR
ALLSTAR DEVELOPMENTS LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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ALLSTAR DEVELOPMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2018

DIRECTORS: J S Harper
Mrs R V Harper

SECRETARY: J S Harper

REGISTERED OFFICE: 195 Bromsgrove Road
Hunnington
HALESOWEN
West Midlands
B62 0JS

REGISTERED NUMBER: 00986731 (England and Wales)

ACCOUNTANTS: E R Grove & Co Limited
Chartered Accountants
Grove House
Coombs Wood Court
Steel Park Road
Halesowen
West Midlands
B62 8BF

BALANCE SHEET
30 SEPTEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		429		512
CURRENT ASSETS					
Stocks		1,198,767		405,707	
Debtors	5	5,087		2,139	
Cash at bank		<u>250,913</u>		<u>1,054,256</u>	
		1,454,767		1,462,102	
CREDITORS					
Amounts falling due within one year	6	<u>103,175</u>		<u>79,951</u>	
NET CURRENT ASSETS			<u>1,351,592</u>		<u>1,382,151</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,352,021		1,382,663
CREDITORS					
Amounts falling due after more than one year	7		(30,065)		(30,065)
PROVISIONS FOR LIABILITIES			(105)		(105)
NET ASSETS			<u>1,321,851</u>		<u>1,352,493</u>
CAPITAL AND RESERVES					
Called up share capital			300		300
Retained earnings			<u>1,321,551</u>		<u>1,352,193</u>
SHAREHOLDERS' FUNDS			<u>1,321,851</u>		<u>1,352,493</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 June 2019 and were signed on its behalf by:

J S Harper - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018

1. **STATUTORY INFORMATION**

Allstar Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

The company's property is held for long-term investment. Depreciation is not provided in respect of freehold investment properties.

This policy represents a departure from the statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the financial statements may give a true and fair view, because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1).

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 October 2017			
and 30 September 2018	<u>6,857</u>	<u>2,015</u>	<u>8,872</u>
DEPRECIATION			
At 1 October 2017	6,377	1,983	8,360
Charge for year	72	11	83
At 30 September 2018	<u>6,449</u>	<u>1,994</u>	<u>8,443</u>
NET BOOK VALUE			
At 30 September 2018	<u>408</u>	<u>21</u>	<u>429</u>
At 30 September 2017	<u>480</u>	<u>32</u>	<u>512</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Other debtors	<u>5,087</u>	<u>2,139</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	-	(1)
Taxation and social security	-	41,191
Other creditors	<u>103,175</u>	<u>38,761</u>
	<u>103,175</u>	<u>79,951</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Other creditors	<u>30,065</u>	<u>30,065</u>

8. **RELATED PARTY DISCLOSURES**

The directors J S Harper and Mrs R V Harper are also directors of Allstar Development Contracts Limited from which the company has received an interest free unsecured loan of £30,065 (2017:£30,065) with no fixed repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.