

REGISTERED NUMBER: 00985613 (England and Wales)

Financial Statements
for the Year Ended 31 January 2018
for
SYSTEM SIMULATION LIMITED

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for the Year Ended 31 January 2018**

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SYSTEM SIMULATION LIMITED

**Company Information
for the Year Ended 31 January 2018**

DIRECTORS:

M Stapleton
M Selway
M S McKenzie
R M Beales

SECRETARY:

J Bolger FCCA

REGISTERED OFFICE:

12-13 Clerkenwell Green
London
London
EC1R 0QJ

REGISTERED NUMBER:

00985613 (England and Wales)

ACCOUNTANTS:

Alvis & Company (Accountants) Limited
Milton House
33a Milton Road
Hampton
Middlesex
TW12 2LL

SYSTEM SIMULATION LIMITED (REGISTERED NUMBER: 00985613)

Balance Sheet
31 January 2018

	Notes	31.1.18 £	31.1.17 £
FIXED ASSETS			
Tangible assets	4	-	5,807
CURRENT ASSETS			
Debtors	5	269,893	323,002
Cash at bank and in hand		<u>195,785</u>	<u>146,425</u>
		465,678	469,427
CREDITORS			
Amounts falling due within one year	6	<u>(229,527)</u>	<u>(243,901)</u>
NET CURRENT ASSETS		<u>236,151</u>	<u>225,526</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>236,151</u>	<u>231,333</u>
CAPITAL AND RESERVES			
Called up share capital	7	8,398	8,398
Share premium		230,147	230,147
Capital redemption reserve		442	442
Retained earnings		<u>(2,836)</u>	<u>(7,654)</u>
SHAREHOLDERS' FUNDS		<u>236,151</u>	<u>231,333</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 January 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 October 2018 and were signed on its behalf by:

M Stapleton - Director

M Selway - Director

**Notes to the Financial Statements
for the Year Ended 31 January 2018**

1. STATUTORY INFORMATION

System Simulation Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the profit and loss account represents the total amount earned by the company for goods supplied and services provided, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- in accordance with the lease
Fixtures and fittings	- 100% in year of acquisition and 25% on reducing balance
Computer equipment	- 100% in year of acquisition and 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2017 - 13) .

4. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 February 2017	2,952	8,971	22,033	33,956
Additions	-	725	4,508	5,233
Disposals	(2,952)	-	-	(2,952)
At 31 January 2018	<u>-</u>	<u>9,696</u>	<u>26,541</u>	<u>36,237</u>
DEPRECIATION				
At 1 February 2017	2,360	7,700	18,089	28,149
Charge for year	592	1,996	8,452	11,040
Eliminated on disposal	(2,952)	-	-	(2,952)
At 31 January 2018	<u>-</u>	<u>9,696</u>	<u>26,541</u>	<u>36,237</u>
NET BOOK VALUE				
At 31 January 2018	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 January 2017	<u>592</u>	<u>1,271</u>	<u>3,944</u>	<u>5,807</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.18 £	31.1.17 £
Trade debtors	233,112	230,712
Other debtors	<u>36,781</u>	<u>92,290</u>
	<u>269,893</u>	<u>323,002</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.18 £	31.1.17 £
Trade creditors	2,850	2,015
Taxation and social security	46,282	59,190
Other creditors	<u>180,395</u>	<u>182,696</u>
	<u>229,527</u>	<u>243,901</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	31.1.18 £	31.1.17 £
Number:	Class:			
8,398	Ordinary	£1	<u>8,398</u>	<u>8,398</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.