

SEARLES (ILKLEY) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

Company Registration No. 00983259 (England and Wales)

SEARLES (ILKLEY) LIMITED

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SEARLES (ILKLEY) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		11,532		7,716
Current assets					
Stocks		3,750		3,623	
Debtors		10,451		6,903	
Cash at bank and in hand		19,724		18,060	
		<u>33,925</u>		<u>28,586</u>	
Creditors: amounts falling due within one year		<u>(42,915)</u>		<u>(30,310)</u>	
Net current liabilities			(8,990)		(1,724)
Total assets less current liabilities			<u>2,542</u>		<u>5,992</u>
Provisions for liabilities			(2,218)		(1,435)
			<u>324</u>		<u>4,557</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			224		4,457
Shareholders' funds			<u>324</u>		<u>4,557</u>

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 13 August 2014

Mr C G Searle
Director

Company Registration No. 00983259

SEARLES (ILKLEY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Improvements to leasehold premises	25% reducing balance
Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	33.33% straight line
Motor vehicles	25% reducing balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2013	21,707
Additions	7,070
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At 31 March 2014	28,777
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Depreciation	
At 1 April 2013	13,991
Charge for the year	3,254
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At 31 March 2014	17,245
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Net book value	
At 31 March 2014	11,532
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At 31 March 2013	7,716
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SEARLES (ILKLEY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>

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