

SEARLES (ILKLEY) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

Company Registration No. 00983259 (England and Wales)

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SEARLES (ILKLEY) LIMITED

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SEARLES (ILKLEY) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		7,716		10,306
Current assets					
Stocks		3,623		3,378	
Debtors		6,903		1,325	
Cash at bank and in hand		18,060		15,150	
		28,586		19,853	
Creditors amounts falling due within one year		(30,310)		(27,838)	
Net current liabilities			(1,724)		(7,985)
Total assets less current liabilities			5,992		2,321
Provisions for liabilities			(1,435)		(1,929)
			4,557		392
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			4,457		292
Shareholders' funds			4,557		392

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

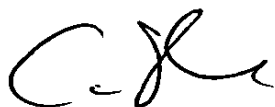
Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on 25 September 2013

Mr C G Searle
Director



Company Registration No. 00983259

SEARLES (ILKLEY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Improvements to leasehold premises	25% reducing balance
Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	33 33% straight line
Motor vehicles	25% reducing balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value

1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2012 & at 31 March 2013	21,707
Depreciation	
At 1 April 2012	11,401
Charge for the year	2,590
At 31 March 2013	13,991
Net book value	
At 31 March 2013	7,716
At 31 March 2012	10,306

3 Share capital

2013	2012
£	£

Allotted, called up and fully paid

100 Ordinary shares of £1 each

100	100
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