

**REGISTERED NUMBER: 982171 (England and Wales)**

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2004**  
**FOR**  
**BRITISH MOTORCYCLISTS FEDERATION**  
**(ENTERPRISES) LIMITED**



**BRITISH MOTORCYCLISTS FEDERATION  
(ENTERPRISES) LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2004**

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**BRITISH MOTORCYCLISTS FEDERATION  
(ENTERPRISES) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2004**

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<b>DIRECTORS:</b>	Mr M Williamson Mr DR Lewis Mr B Johnson Dr L Mannings
<b>SECRETARY:</b>	Ms SC Brown
<b>REGISTERED OFFICE:</b>	Jack Wiley House 25 Warren Park Way Enderby Leicestershire LE19 4SA
<b>REGISTERED NUMBER:</b>	982171 (England and Wales)
<b>AUDITORS:</b>	Mark J Rees Chartered Accountants and Registered Auditors Granville Hall Granville Road Leicester LE1 7RU
<b>BANKERS:</b>	HSBC plc 11 Hinckley Road Leicester Leicestershire LE3 0LG

**REPORT OF THE INDEPENDENT AUDITORS TO  
BRITISH MOTORCYCLISTS FEDERATION  
(ENTERPRISES) LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts on pages three to six, together with the full financial statements of the company for the year ended 31 December 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

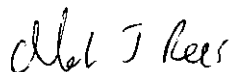
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to six are properly prepared in accordance with those provisions.



Mark J Rees  
Chartered Accountants and  
Registered Auditors  
Granville Hall  
Granville Road  
Leicester  
LE1 7RU

Date: 6/0ctober/2005

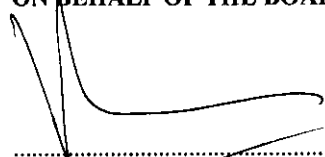
**BRITISH MOTORCYCLISTS FEDERATION  
(ENTERPRISES) LIMITED**

**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2004**

	Notes	2004 £	£	2003 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		580,561		32,515
Investments	3		2		2
			<u>580,563</u>		<u>32,517</u>
<b>CURRENT ASSETS</b>					
Debtors		210,469		593,215	
Cash at bank and in hand		9,715		269,752	
		<u>220,184</u>		<u>862,967</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		215,518		211,312	
		<u>215,518</u>		<u>211,312</u>	
<b>NET CURRENT ASSETS</b>			4,666		651,655
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>585,229</u>		<u>684,172</u>
<b>RESERVES</b>					
Profit and loss account			585,229		684,172
			<u>585,229</u>		<u>684,172</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



Mr M Williamson - Director

Approved by the Board on

5/8/05

The notes form part of these abbreviated accounts

# **BRITISH MOTORCYCLISTS FEDERATION (ENTERPRISES) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004**

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### **1. ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **Exemption from preparing consolidated financial statements**

The financial statements contain information about British Motorcyclists Federation (Enterprises) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements.

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Not depreciated
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **Freehold property**

No depreciation has been provided on freehold property. It is the company's policy to maintain these assets in a continual state of repair and to make improvements thereto from time to time. Accordingly, the directors consider that the life of the assets is so long, and their residual value based on prices prevailing at the time of acquisition so high, that depreciation is insignificant. Any permanent diminution in value is charged to the profit and loss account. The directors perform annual impairment reviews in accordance with the requirements of FRS 15 and FRS 11 to ensure that the recoverable amounts are not lower than the carrying value.

**BRITISH MOTORCYCLISTS FEDERATION  
(ENTERPRISES) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2004**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2004	72,403
Additions	566,311
Disposals	(17,645)
At 31 December 2004	<u>621,069</u>
<b>DEPRECIATION</b>	
At 1 January 2004	39,888
Charge for year	12,441
Eliminated on disposal	(11,821)
At 31 December 2004	<u>40,508</u>
<b>NET BOOK VALUE</b>	
At 31 December 2004	<u>580,561</u>
At 31 December 2003	<u>32,515</u>

**3. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 January 2004 and 31 December 2004	<u>2</u>
<b>NET BOOK VALUE</b>	
At 31 December 2004	<u>2</u>
At 31 December 2003	<u>2</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

**British Motorcyclists Federation (Promotions) Limited**

Nature of business: Organisation and promotion of events.

Class of shares:	%		
Ordinary	holding 100.00		
		2004	2003
		£	£
Aggregate capital and reserves		(438)	2,809
Loss for the year		<u>(3,247)</u>	<u>(11,777)</u>

**BRITISH MOTORCYCLISTS FEDERATION  
(ENTERPRISES) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2004**

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**4. LIMITED BY GUARANTEE**

The company is limited by guarantee and therefore does not have any share capital.