

Registered Number 00979775

RINGSPANN (U.K.) LIMITED

Abbreviated Accounts

31 December 2011

RINGSPANN (U.K.) LIMITED

Registered Number 00979775

Company Information

Registered Office:

3 Napier Road
Bedford
Bedfordshire
MK41 0QS

RINGSPANN (U.K.) LIMITED

Registered Number 00979775

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	107,423	100,478
		<u>107,423</u>	<u>100,478</u>
Current assets			
Stocks		252,881	242,324
Debtors	3	574,221	611,976
Cash at bank and in hand		752,043	636,287
Total current assets		<u>1,579,145</u>	<u>1,490,587</u>
Creditors: amounts falling due within one year		(362,643)	(348,263)
Net current assets (liabilities)		1,216,502	1,142,324
Total assets less current liabilities		<u>1,323,925</u>	<u>1,242,802</u>
Total net assets (liabilities)		<u>1,323,925</u>	<u>1,242,802</u>
Capital and reserves			
Called up share capital	4	10,000	10,000
Profit and loss account		1,313,925	1,232,802
Shareholders funds		<u>1,323,925</u>	<u>1,242,802</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 June 2012

And signed on their behalf by:

Mr F Maurer, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax. Export sales represent 4% of turnover.

Work in progress

Work in Progress is stated at cost or value of work done.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	4% on cost
Plant and machinery	0% at varying rates on cost
Fixtures and fittings	0% at varying rates on cost
Motor vehicles	25% on cost

2 **Tangible fixed assets**

Total

Cost		£
At 01 January 2011		435,077
Additions	-	<u>36,335</u>
At 31 December 2011	-	<u>471,412</u>
Depreciation		
At 01 January 2011		334,599
Charge for year	-	<u>29,390</u>
At 31 December 2011	-	<u>363,989</u>
Net Book Value		
At 31 December 2011		107,423
At 31 December 2010	-	<u>100,478</u>

3 Debtors

The aggregate amount of debtors falling due after more than one year is £1,252 (2010 £5,003).

	2011	2010
	£	£
Trade debtors	552,794	592,679
Other debtors	<u>21,427</u>	<u>19,297</u>
	574,221	611,976

4 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid:		
10000 Ordinary shares of £1 each	10,000	10,000

5 ULTIMATE PARENT COMPANY

is regarded by the director(s) as being the company's ultimate parent company. The parent company of RINGSPANN (U.K.) LTD is RINGSPANN AG a company incorporated in Switzerland The ultimate parent company is RINGSPANN GmbH, a company incorporated in Germany.