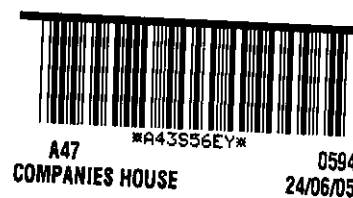


REGISTERED NUMBER: 979775 (England and Wales)

Abbreviated Accounts for the Year Ended 31 December 2004

for

Ringspann (UK) Limited



**Contents of the Abbreviated Accounts
for the Year Ended 31 December 2004**

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Ringspann (UK) Limited

**Company Information
for the Year Ended 31 December 2004**

DIRECTORS:

D Higham
Dr H Buchner
Herr F Maurer

SECRETARY:

Mrs L Reynolds

REGISTERED OFFICE:

3 Napier Road
Bedford
Bedfordshire
MK41 0QS

REGISTERED NUMBER:

979775 (England and Wales)

AUDITORS:

Thompsons
Chartered Accountants
& Registered Auditors
Grove House
1 Grove Place
Bedford
Bedfordshire
MK40 3JJ

**Report of the Independent Auditors to
Ringspann (UK) Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 December 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors


The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



Thompsons
Chartered Accountants
& Registered Auditors
Grove House
1 Grove Place
Bedford
Bedfordshire
MK40 3JJ

Date: ⁹ June 2005

Ringspann (UK) Limited

**Abbreviated Balance Sheet
31 December 2004**

	Notes	31.12.04 £	£	31.12.03 £	£
FIXED ASSETS					
Tangible assets	2		142,694		163,228
CURRENT ASSETS					
Stocks		319,398		224,010	
Debtors		352,965		253,418	
Cash at bank and in hand		203,206		201,206	
		<u>875,569</u>		<u>678,634</u>	
CREDITORS					
Amounts falling due within one year	3	<u>193,231</u>		<u>124,815</u>	
NET CURRENT ASSETS			<u>682,338</u>		<u>553,819</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>825,032</u>		<u>717,047</u>
CAPITAL AND RESERVES					
Called up share capital	4		10,000		10,000
Profit and loss account			<u>815,032</u>		<u>707,047</u>
SHAREHOLDERS' FUNDS			<u>825,032</u>		<u>717,047</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Dr H Buchner - Director

Approved by the Board on 9 June 2005

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 4% on cost
Plant and machinery	- at varying rates on cost
Fixtures and fittings	- at varying rates on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

Ringspann (UK) Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2004**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2004	582,566
Additions	2,235
	<hr/>
At 31 December 2004	584,801
	<hr/>
DEPRECIATION	
At 1 January 2004	419,338
Charge for year	22,769
	<hr/>
At 31 December 2004	442,107
	<hr/>
NET BOOK VALUE	
At 31 December 2004	142,694
	<hr/>
At 31 December 2003	163,228
	<hr/>

3. CREDITORS

The following secured debts are included within creditors:

	31.12.04	31.12.03
	£	£
Hire purchase contracts	-	5,033
	<hr/>	<hr/>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.04	31.12.03
			£	£
10,000	Ordinary	£1	10,000	10,000
			<hr/>	<hr/>

5. ULTIMATE PARENT COMPANY

The ultimate parent company is Ringspann GmbH, a company incorporated in Germany.