

REGISTERED NUMBER: 00976183 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

**BASING INSTRUMENTS LIMITED
TRADING AS
WATCO SERVICES**

BASING INSTRUMENTS LIMITED (REGISTERED NUMBER: 00976183)
TRADING AS WATCO SERVICES

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for the year ended 31 December 2012**

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BASING INSTRUMENTS LIMITED
TRADING AS WATCO SERVICES

Company Information
for the year ended 31 December 2012

DIRECTORS:

G Huntingdon
Mrs B A Huntingdon

SECRETARY:

Mrs B A Huntingdon

REGISTERED OFFICE:

9 Worton Park
Cassington
Witney
Oxfordshire
OX29 4SX

REGISTERED NUMBER:

00976183 (England and Wales)

ACCOUNTANTS:

Camerons Accountancy Consultants Limited
Chartered Accountants
9, Worton Park
Cassington
Witney
Oxfordshire
OX29 4SX

BASING INSTRUMENTS LIMITED (REGISTERED NUMBER: 00976183)
TRADING AS WATCO SERVICES

Abbreviated Balance Sheet
31 December 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		9		12
CURRENT ASSETS					
Stocks		1,608		1,200	
Debtors		57,906		44,260	
Cash at bank		<u>2,394</u>		<u>2,994</u>	
		61,908		48,454	
CREDITORS					
Amounts falling due within one year		<u>61,431</u>		<u>51,073</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>477</u>		<u>(2,619)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>486</u>		<u>(2,607)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>386</u>		<u>(2,707)</u>
SHAREHOLDERS' FUNDS			<u>486</u>		<u>(2,607)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial
- (b) year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

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BASING INSTRUMENTS LIMITED (REGISTERED NUMBER: 00976183)
TRADING AS WATCO SERVICES

Abbreviated Balance Sheet - continued
31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 September 2013 and were signed on its behalf by:

G Huntingdon - Director

The notes form part of these abbreviated accounts

BASING INSTRUMENTS LIMITED (REGISTERED NUMBER: 00976183)
TRADING AS WATCO SERVICES

Notes to the Abbreviated Accounts
for the year ended 31 December 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on the basis of the continued support of the directors.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	
and 31 December 2012	<u>12,983</u>
DEPRECIATION	
At 1 January 2012	12,971
Charge for year	<u>3</u>
At 31 December 2012	<u>12,974</u>
NET BOOK VALUE	
At 31 December 2012	<u>9</u>
At 31 December 2011	<u>12</u>

BASING INSTRUMENTS LIMITED (REGISTERED NUMBER: 00976183)
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Notes to the Abbreviated Accounts - continued
for the year ended 31 December 2012

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012	2011
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 December 2012 and 31 December 2011:

	2012	2011
	£	£
G Huntingdon		
Balance outstanding at start of year	6,861	10,077
Amounts advanced	6,596	2,596
Amounts repaid	(4,989)	(5,812)
Balance outstanding at end of year	<u>8,468</u>	<u>6,861</u>
Mrs B A Huntingdon		
Balance outstanding at start of year	4,993	2,613
Amounts advanced	-	2,380
Amounts repaid	-	-
Balance outstanding at end of year	<u>4,993</u>	<u>4,993</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.