

REGISTERED NUMBER: 00970973 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2017

for

Barrow Sporting Club Limited

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for the Year Ended 31 October 2017**

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Balance Sheet
31 October 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		4,297		4,881
CURRENT ASSETS					
Stocks		6,754		6,966	
Debtors	5	86,854		89,615	
Cash at bank and in hand		<u>118,359</u>		<u>91,243</u>	
		211,967		187,824	
CREDITORS					
Amounts falling due within one year	6	<u>59,461</u>		<u>52,618</u>	
NET CURRENT ASSETS			<u>152,506</u>		<u>135,206</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			156,803		140,087
CREDITORS					
Amounts falling due after more than one year	7		(4,883)		(4,283)
PROVISIONS FOR LIABILITIES			(859)		(976)
NET ASSETS			<u>151,061</u>		<u>134,828</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>150,061</u>		<u>133,828</u>
SHAREHOLDERS' FUNDS			<u>151,061</u>		<u>134,828</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 June 2018 and were signed on its behalf by:

Mrs S Tulip - Director

Mrs R Lancaster - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2017**

1. STATUTORY INFORMATION

Barrow Sporting Club Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	00970973
Registered office:	Red River Club Flass Lane Barrow-in-furness Cumbria LA13 0BJ

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2017

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
COST	
At 1 November 2016	85,186
Additions	751
Disposals	(2,182)
At 31 October 2017	<u>83,755</u>
DEPRECIATION	
At 1 November 2016	80,305
Charge for year	908
Eliminated on disposal	(1,755)
At 31 October 2017	<u>79,458</u>
NET BOOK VALUE	
At 31 October 2017	<u>4,297</u>
At 31 October 2016	<u>4,881</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	250	200
Amounts owed by group undertakings	84,418	86,818
Prepayments	2,186	2,597
	<u>86,854</u>	<u>89,615</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	4,697	3,340
Tax	4,023	2,236
VAT	9,149	6,589
Directors' current accounts	37,879	36,479
Accrued expenses	3,713	3,974
	<u>59,461</u>	<u>52,618</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Former directors loan account	<u>4,883</u>	<u>4,283</u>

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included within creditors is a loan from the directors of £37,879 (2016 £36,479) which is all payable within one year. The balance was not overdrawn at anytime during the current or previous years.

9. **RELATED PARTY DISCLOSURES**

During the year the company incurred management charges to the value of £3,000 (2016: £3,000) from Gamelane Ltd.

The company operates from premises owned by Gamelane Ltd. No rent was charged for this occupancy in the current or previous years.

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2017**

10. ULTIMATE CONTROLLING PARTY

The company was wholly owned by Gamelane Ltd throughout the current and previous years. No single person was in overall control of Gamelane Ltd in the current or previous years.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Barrow Sporting Club Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Barrow Sporting Club Limited for the year ended 31 October 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Barrow Sporting Club Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Barrow Sporting Club Limited and state those matters that we have agreed to state to the Board of Directors of Barrow Sporting Club Limited, as a body, in this report in accordance with icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Barrow Sporting Club Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Barrow Sporting Club Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Barrow Sporting Club Limited. You consider that Barrow Sporting Club Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Barrow Sporting Club Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

R F Miller & Co
Chartered Accountants
102 Duke Street
Barrow in Furness
Cumbria
LA14 1RD

7 June 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.