

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2019

FOR

BARROW SPORTING CLUB LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2019**

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**BARROW SPORTING CLUB LIMITED (REGISTERED NUMBER: 00970973)**

**BALANCE SHEET  
31 OCTOBER 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3,487		3,439
<b>CURRENT ASSETS</b>					
Stocks		8,324		6,808	
Debtors	5	81,967		84,194	
Cash at bank and in hand		<u>130,755</u>		<u>129,782</u>	
		221,046		220,784	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>42,414</u>		<u>55,288</u>	
<b>NET CURRENT ASSETS</b>			<u>178,632</u>		<u>165,496</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			182,119		168,935
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(4,283)		(4,583)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(663)</u>		<u>(646)</u>
<b>NET ASSETS</b>			<u>177,173</u>		<u>163,706</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1,000		1,000
Retained earnings	9		<u>176,173</u>		<u>162,706</u>
			<u>177,173</u>		<u>163,706</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued  
31 OCTOBER 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 April 2020 and were signed on its behalf by:

Mrs S Tulip - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2019**

**1. STATUTORY INFORMATION**

Barrow Sporting Club Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

**Registered number:** 00970973

**Registered office:** Red River Club  
Flass Lane  
Barrow-in-furness  
Cumbria  
LA13 0BJ

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts. The policies adopted for the recognition of turnover are as follows:

**Sale of goods**

Turnover from the sale of alcohol and food is recognised when significant risks and rewards of ownership of the goods have transferred to the buyer, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transaction can be measured reliably. This is usually on completion of sale due to the business being cash in nature.

**Interest receivable**

Interest income is recognised using the effective interest method.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
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**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2019

2. **ACCOUNTING POLICIES - continued**  
**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2018 - 14 ) .

4. **TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>
<b>COST</b>	
At 1 November 2018	83,755
Additions	901
Disposals	(409)
At 31 October 2019	<u>84,247</u>
<b>DEPRECIATION</b>	
At 1 November 2018	80,316
Charge for year	796
Eliminated on disposal	(352)
At 31 October 2019	<u>80,760</u>
<b>NET BOOK VALUE</b>	
At 31 October 2019	<u>3,487</u>
At 31 October 2018	<u>3,439</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019 £</b>	<b>2018 £</b>
Trade debtors	259	94
Amounts owed by group undertakings	79,558	82,000
Prepayments	2,150	2,100
	<u>81,967</u>	<u>84,194</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2019**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	4,768	2,187
Corporation tax	3,152	3,117
VAT	7,964	7,215
Other creditors	20	20
Directors' current accounts	22,260	39,179
Accrued expenses	4,250	3,570
	<u>42,414</u>	<u>55,288</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Former directors loan account	<u>4,283</u>	<u>4,583</u>

**8. CALLED UP SHARE CAPITAL**

\*\* POSTING HAS BEEN MADE TO SHARE CAPITAL 1 ACCOUNT ON TRIAL BALANCE BUT NO CORRESPONDING ENTRY HAS BEEN MADE ON CLIENT SCREEN FOR SHARE CAPITAL 1  
THIS NOTE WILL THEREFORE NOT AGREE TO AMOUNT SHOWN ON  
BALANCE SHEET

**9. RESERVES**

	<b>Retained earnings £</b>
At 1 November 2018	162,706
Profit for the year	13,467
At 31 October 2019	<u>176,173</u>

**10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included within creditors is a loan from the directors of £22,260 (2018 £39,179) which is all payable within one year. The balance was not overdrawn at anytime during the current or previous years.

**11. RELATED PARTY DISCLOSURES**

During the year the company incurred management charges to the value of £3,000 (2018 : £3,000) from Gamelane Ltd.

The company operates from premises owned by Gamelane Ltd. No rent was charged for this occupancy in the current or previous years.

**12. ULTIMATE CONTROLLING PARTY**

The company was wholly owned by Gamelane Ltd throughout the current and previous years. No single person was in overall control of Gamelane Ltd in the current or previous years.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
BARROW SPORTING CLUB LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Barrow Sporting Club Limited for the year ended 31 October 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Barrow Sporting Club Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Barrow Sporting Club Limited and state those matters that we have agreed to state to the Board of Directors of Barrow Sporting Club Limited, as a body, in this report in accordance with [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Barrow Sporting Club Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Barrow Sporting Club Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Barrow Sporting Club Limited. You consider that Barrow Sporting Club Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Barrow Sporting Club Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

R F Miller & Co. Ulverston  
Bellevue  
Princes St  
Ulverston  
Cumbria  
LA12 7NB

14 April 2020



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.