

Abbreviated Unaudited Accounts for the Year Ended 31 October 2016

for

Barrow Sporting Club Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 October 2016**

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	4

Abbreviated Balance Sheet
31 October 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		4,881		4,813
CURRENT ASSETS					
Stocks		6,966		6,643	
Debtors		89,615		92,426	
Cash at bank and in hand		91,243		82,587	
		<u>187,824</u>		<u>181,656</u>	
CREDITORS					
Amounts falling due within one year		<u>52,618</u>		<u>55,895</u>	
NET CURRENT ASSETS			<u>135,206</u>		<u>125,761</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			140,087		130,574
CREDITORS					
Amounts falling due after more than one year			(4,283)		(4,283)
PROVISIONS FOR LIABILITIES			(976)		(963)
NET ASSETS			<u>134,828</u>		<u>125,328</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>133,828</u>		<u>124,328</u>
SHAREHOLDERS' FUNDS			<u>134,828</u>		<u>125,328</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Barrow Sporting Club Limited (Registered number: 00970973)

Abbreviated Balance Sheet - continued
31 October 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 June 2017 and were signed on its behalf by:

Mrs S Tulip - Director

Mrs R Lancaster - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	84,078
Additions	1,108
At 31 October 2016	85,186
DEPRECIATION	
At 1 November 2015	79,265
Charge for year	1,040
At 31 October 2016	80,305
NET BOOK VALUE	
At 31 October 2016	4,881
At 31 October 2015	4,813

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	£1	1,000	1,000

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included within creditors is a loan from the directors of £36,479 (2015 £35,479) which is all payable within one year. The balance was not overdrawn at anytime during the current or previous years.

5. ULTIMATE CONTROLLING PARTY

The company was wholly owned by Gamelane Ltd throughout the current and previous years. No single person was in overall control of Gamelane Ltd in the current or previous years.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Barrow Sporting Club Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages one to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Barrow Sporting Club Limited for the year ended 31 October 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Barrow Sporting Club Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Barrow Sporting Club Limited and state those matters that we have agreed to state to the Board of Directors of Barrow Sporting Club Limited, as a body, in this report in accordance with icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Barrow Sporting Club Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Barrow Sporting Club Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Barrow Sporting Club Limited. You consider that Barrow Sporting Club Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Barrow Sporting Club Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

R F Miller & Co
Chartered Accountants
102 Duke Street
Barrow in Furness
Cumbria
LA14 1RD

20 June 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.