

UCB STARKEY'S TECHNICAST LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2017

FRIDAY



A74RL2QW

A10

27/04/2018

#262

COMPANIES HOUSE

UCB STARKEY'S TECHNICAST LIMITED

COMPANY INFORMATION

DIRECTORS

Mr M A Penman
Mr Y M J M Mohsen

REGISTERED NUMBER

00969910

REGISTERED OFFICE

c/o United Cast Bar (UK) Limited
Spital Lane
Chesterfield
Derbyshire
S41 0EX

UCB STARKEY'S TECHNICAST LIMITED

CONTENTS

	Page
Directors' report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4 - 5

UCB STARKEY'S TECHNICAST LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 NOVEMBER 2017

The directors present their report and the financial statements for the year ended 30 November 2017.

PRINCIPAL ACTIVITIES

The Company has not traded throughout the year.

DIRECTORS

The directors who served during the year were:

Mr M A Penman
Mr Y M J M Mohsen

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 31 January 2018 and signed on its behalf.



Mr M A Penman
Director

c/o United Cast Bar (UK) Limited
Spital Lane
Chesterfield
Derbyshire
S41 0EX

UCB STARKEY'S TECHNICAST LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2017**

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

UCB STARKEY'S TECHNICAST LIMITED
REGISTERED NUMBER: 00969910

BALANCE SHEET
AS AT 30 NOVEMBER 2017

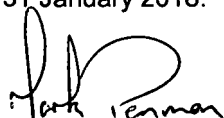
	Note	2017 £	2016 £
FIXED ASSETS			
Investments	2	206,044	206,044
NET ASSETS		<u>206,044</u>	<u>206,044</u>
CAPITAL AND RESERVES			
Called up share capital	3	7,900	7,900
Other reserves		2,100	2,100
Profit and loss account		196,044	196,044
SHAREHOLDER'S FUNDS	4	<u>206,044</u>	<u>206,044</u>

For the year ended 30 November 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 31 January 2018.



Mr M A Penman
Director

The notes on pages 4 to 5 form part of these financial statements.

UCB STARKEY'S TECHNICAST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2017

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The Company is itself a subsidiary company and is exempt from the requirement to prepare group accounts by virtue of section 401 of the Companies Act 2006. These financial statements therefore present information about the Company as an individual undertaking and not about its group.

1.2 Cash flow

The Company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1.

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

2. FIXED ASSET INVESTMENTS

	Investments in subsidiary companies £
Cost or valuation	
At 1 December 2016 and 30 November 2017	206,044
Net book value	
At 30 November 2017	206,044
At 30 November 2016	206,044

Subsidiary undertakings

The following were subsidiary undertakings of the Company:

Name	Class of shares	Holding
UCB Ferrocast Limited	Ordinary	100%

UCB STARKEY'S TECHNICAST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2017

3. SHARE CAPITAL

	2017 £	2016 £
Authorised		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
7,900 Ordinary shares of £1 each	<u>7,900</u>	<u>7,900</u>

4. RECONCILIATION OF MOVEMENT IN SHAREHOLDER'S FUNDS

	2017 £	2016 £
Shareholder's funds at 1 December 2016 and 30 November 2017	<u>206,044</u>	<u>206,044</u>

5. RELATED PARTY TRANSACTIONS

The Company has taken advantage of the exemption given in FRS 8 Related Party Disclosures with respect to inter group disclosures as the Group controls all of the Company's voting share capital and the Group financial statements are publicly available.

6. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The Company is a subsidiary undertaking of BI Group Plc. The results of the Company are consolidated in the financial statements of Proclad Group Limited, a company registered in the Emirate of Dubai and also the financial statements of the ultimate parent company, National Industries Group Holding - KPSC incorporated in Kuwait. These are respectively the smallest and largest group accounts which include the results of the Company. Copies of the financial statements of National Industries Group Holding - KPSC are available from PO Box 417, 13005 Safat, Kuwait.