

REGISTERED NUMBER: 00964590 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

Eros Hire Tools Limited

WEDNESDAY



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28/01/2015

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COMPANIES HOUSE

**Eros Hire Tools Limited (Registered number: 00964590)**

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for the Year Ended 31 March 2014**

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**Eros Hire Tools Limited**  
**Company Information**  
**for the Year Ended 31 March 2014**

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**DIRECTORS:**

D Atkinson  
M D Miles

**SECRETARY:**

D Atkinson

**REGISTERED OFFICE:**

Mill End Road  
High Wycombe  
Bucks.  
HP12 4JN

**REGISTERED NUMBER:**

00964590 (England and Wales)

**ACCOUNTANTS:**

The Fish Partnership  
The Mill House  
Boundary Road  
Loudwater  
High Wycombe  
Bucks.  
HP10 9QN

**Abbreviated Balance Sheet**  
**31 March 2014**

	Notes	£	2014	£	£	2013	£
<b>FIXED ASSETS</b>							
Intangible assets	2			160,000			300,000
Tangible assets	3			1,436,623			798,534
				<u>1,596,623</u>			<u>1,098,534</u>
<b>CURRENT ASSETS</b>							
Stocks			102,367			612,806	
Debtors			177,395			158,001	
Cash at bank			246			247	
			<u>280,008</u>			<u>771,054</u>	
<b>CREDITORS</b>							
Amounts falling due within one year	4		408,460			357,415	
			<u></u>			<u></u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>				<u>(128,452)</u>			<u>413,639</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				<u>1,468,171</u>			<u>1,512,173</u>
<b>CREDITORS</b>							
Amounts falling due after more than one year	4			(1,066,048)			(1,106,109)
				<u>(34,781)</u>			<u>-</u>
<b>PROVISIONS FOR LIABILITIES</b>							
<b>NET ASSETS</b>				<u>367,342</u>			<u>406,064</u>
<b>CAPITAL AND RESERVES</b>							
Called up share capital	5			20			20
Profit and loss account				367,322			406,044
				<u>367,342</u>			<u>406,064</u>
<b>SHAREHOLDERS' FUNDS</b>				<u>367,342</u>			<u>406,064</u>

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**31 March 2014**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

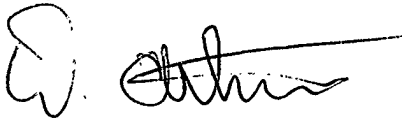
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 January 2015 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D Atkinson', is written over a horizontal line.

D Atkinson - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2014**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2014

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2013	300,000
Reclassification/transfer	(100,000)
At 31 March 2014	<u>200,000</u>
<b>AMORTISATION</b>	
Amortisation for year	40,000
At 31 March 2014	<u>40,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>160,000</u>
At 31 March 2013	<u>300,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2013	948,380
Additions	255,599
Reclassification/transfer	550,000
At 31 March 2014	<u>1,753,979</u>
<b>DEPRECIATION</b>	
At 1 April 2013	149,846
Charge for year	57,510
Reclassification/transfer	110,000
At 31 March 2014	<u>317,356</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>1,436,623</u>
At 31 March 2013	<u>798,534</u>

4. CREDITORS

Included within creditors falling due after more than one year is an amount of £130,851 (2013 : £177,088) in respect of liabilities which fall due for payment by instalments after more than five years from the balance sheet date.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014 £	2013 £
20	Ordinary	1	<u>20</u>	<u>20</u>