

**EROS HIRE TOOLS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 JANUARY 2008**

ACCOUNTANT

**R.D.. JENKINS
"APPHIA",
FLOWERS BOTTOM LANE,
SPEEN,
PRINCES RISBOROUGH,
BUCKS.,
HP27 0PZ**

COMPANY No964590

TUESDAY



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COMPANIES HOUSE

EROS HIRE TOOLS LIMITED

COMPANY INFORMATION

Directors'	R.S. Summers Esq., R.C. Summers Esq.,
Secretary	R.C. Summers Esq..
Company Number	964590
Registered Office	Mill End road,, High Wycombe, Bucks., HP12 4JN
Accountant	R.D. Jenkins., Apphia, Flowers Bottom Lane,, Speen, Princes Risborough., Bucks., HP27 0PZ.

EROS HIRE TOOLS LIMITED
ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2008

	Note	<u>2008</u> £	<u>2007</u> £
FIXED ASSETS			
Tangible Assets	2	65,125	38,570
CURRENT ASSETS			
Stock	346,387		266,352
Debtors	218,750		206,140
Cash at Bank and in Hand	<u>72</u>		<u>8,857</u>
	565,209		481,349
CREDITORS: Amounts Falling			
Due Within One Year	<u>251,035</u>		<u>182,621</u>
NET CURRENT ASSETS		<u>314,174</u>	<u>298,728</u>
		379,299	337,298
CREDITORS: Amounts Falling			
Due after one year		<u>42,576</u>	<u>4,340</u>
NET ASSETS		<u>£336,723</u>	<u>£332,958</u>
CAPITAL AND RESERVES			
Called Up Share Capital	3	20	20
Profit and Loss Account		<u>336,703</u>	<u>332,938</u>
SHAREHOLDERS FUNDS - All Equity		<u>£336,723</u>	<u>£332,958</u>


The abbreviated accounts have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies and with the Financial Reporting Standards for Smaller entities

For the year ended 31 January 2008, the company was entitled to exemption under section 249a(1) of the Companies Act 1985

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2) The directors acknowledge their responsibility for -

- 1 Ensuring the company keeps accounting records which comply with section 221,
- 2 Preparing accounts which give a true and fair view of the state of the company as at the end of the financial year and of its profit and loss for the year then ended in accordance with the requirements of section 226 and which otherwise comply with the provisions of the Companies Act relating to the accounts, so far as applicable to the company

The abbreviated accounts were approved by the board of directors on 24 November 2008


Director
 R. Summers

The notes on pages 3 to 4 form part of these accounts

EROS HIRE TOOLS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2008****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Equities

Turnover

Turnover represents the amounts invoiced, excluding value added tax.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of tangible fixed assets, less estimated residual value, over their expected useful life at the following rates.

Fixtures and Fittings	-	25% p.a. reducing basis
Computers	-	33.3% p.a. straight line basis
Motor Vehicles	-	25% p.a. reducing basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for slow moving items.

Deferred Taxation

Provision is made by the liability method for all material timing differences, only to the extent that in the opinion of the directors, there is reasonable probability that an asset or liability will crystallise in the near future.

Pensions

The company operates a defined contribution pension and the pension charge represents the amounts payable by the company to the fund in respect of the year.

The notes on pages 3 to 4 form part of these accounts

EROS HIRE TOOLS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2008

2 Tangible fixed assets

Cost	Total £
At 1 February 2007	131,079
Additions	51,597
Disposals	<u>27,720</u>
At 31 January 2008	<u>£154,956</u>
Depreciation	
1 February 2007	92,509
Charge for the year	22,319
Disposals	<u>24,997</u>
At 31 January 2008	<u>£89,831</u>
Net book value	
At 31 January 2008	<u>£65,125</u>
At 31 January 2007	<u>£38,750</u>

3 Called up share capital

Authorised	2008	2007
100 Ordinary Shares of £1 each	100	100
Allotted, Called Up and Fully Paid		
20 Ordinary Shares of £1 each	20	20

The notes on pages 3 to 4 form part of these accounts