

Company Registration No. 964379

Registered in England and Wales

ALSTOM TRANSPORTATION PROJECTS INTERNATIONAL LTD

Report and Financial Statements

For the Year Ended

31 March 2008



REPORT AND FINANCIAL STATEMENTS 2008

CONTENTS	Page
Officers	1
Directors' Report	2
Balance Sheet	3
Notes to the Financial Statements	4

ALSTOM TRANSPORTATION PROJECTS INTERNATIONAL LTD

OFFICERS

DIRECTORS

W Ward

R S Gill

SECRETARY

R S Gill

REGISTERED OFFICE

Newbold Road

Rugby

Warwickshire

CV21 2NH

ALSTOM TRANSPORTATION PROJECTS INTERNATIONAL LTD

DIRECTORS' REPORT

Year ended 31 March 2008

The Directors present their report and the financial statements for the year ended 31 March 2008

REVIEW OF THE COMPANY AND ITS ACTIVITIES

The Company has not traded during the year ended 31 March 2008 and consequently there is no profit or loss

DIRECTORS AND THEIR INTERESTS

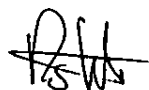
The Directors who held office during the year and subsequently are noted on page 1

None of the Directors had a beneficial interest, other than in the normal course of business, in any contract to which the Company was a party during the year

According to the register kept by the Company in accordance with Section 325 of the Companies Act 1985, as at 31 March 2008, none of the Directors had any disclosable interests in the shares or debentures of the Company or its ultimate parent Company at any time during the year

During the year the Company has maintained the grant of an indemnity to one or more of its directors against liability in respect of proceedings brought by third parties, subject to the conditions set out in the Companies Act 1985. Such qualifying third party indemnity provision remains in force as at the date of approving the Directors' report

Approved by the Board of Directors
and signed on behalf of the Board



R S Gill
Secretary

8 April 2008

ALSTOM TRANSPORTATION PROJECTS INTERNATIONAL LTD

BALANCE SHEET

31 March 2008

	Note	2008 £000	2007 £000
NET ASSETS		-	-
CAPITAL AND RESERVES			
Called up share capital	2	-	-
Share premium		73	73
Profit and loss account		(73)	(73)
TOTAL EQUITY SHAREHOLDERS' FUNDS		-	-

The Company did not trade during the current year or preceding year and has made neither profit nor loss, nor any other recognised gain or loss

The annual financial statements have not been audited because the Company is entitled to the exemption provided by section 249AA(1) of the Companies Act 1985 relating to dormant companies and its members have not required the Company to obtain an audit of these financial statements in accordance with s249B(2)

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records that comply with Section 221 of the Companies Act 1985. The Directors also acknowledge their responsibilities for preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Company

These financial statements were approved by the Board of Directors and issued to the shareholders on 8 April 2008

Signed on behalf of the Board of Directors



W Ward

Director

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2008

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention in accordance with applicable United Kingdom law and accounting standards

2. SHARE CAPITAL

	2008	2007
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Called up and allotted		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>

3. PARENT UNDERTAKINGS

The Company's immediate parent undertaking is ALSTOM UK Holdings Ltd

The Company's ultimate parent undertaking and ultimate controlling party is ALSTOM, a company incorporated in France. The largest and smallest Group in which the results of the Company are consolidated is that headed by ALSTOM. A copy of the ALSTOM financial statements can be obtained from 3 avenue André Malraux, 92309 Levallois-Perret Cedex, France, or via the Alstom website at www.alstom.com

4. RELATED PARTY TRANSACTIONS

Pursuant to the exemption granted by Financial Reporting Standard No 8 "Related Party Disclosures" transactions with other undertakings within the Alstom Group have not been disclosed within these financial statements