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COMPANIES FORM No. 395

453787113
395**Particulars of a mortgage or charge**

CHFP021

Please do not
write in
this margin**A fee of £13 is payable to Companies House in
respect of each register entry for a mortgage
or charge.**

Pursuant to section 395 of the Companies Act 1985

*Please complete
legibly, preferably
in black type, or
bold black lettering*To the Registrar of Companies
(Address overleaf - Note 6)

For official use

Company number

14

00958001

Name of company

* insert full name
of Company

* SCOTTISH SEA FARMS LIMITED ("the Company")

Date of creation of the charge

18/4/2008

18 04-08

Description of the instrument (if any) creating or evidencing the charge (note 2)

STANDARD SECURITY ("the Charge")

Amount secured by the mortgage or charge

Paper Apart 1

Names and addresses of the mortgagees or persons entitled to the charge

DnB NOR Bank ASA, Lars Hillesgate 30 NO-5020 Bergen, Norway for itself and as security
trustee for each of the Finance Parties ("the Security Trustee")

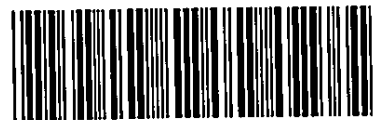
Postcode

Presenter's name address and
reference (if any)Brodiess LLP (AEF)
15 Atholl Crescent
Edinburgh EH3 8HAFor official Use (02/06)
Mortgage Section

Post room

Time critical reference

FRIDAY



AKZGRZDC

A42

02/05/2008

275

COMPANIES HOUSE

Short particulars of all the property mortgaged or charged

Paper Apart 2

Please do not
write in
this margin

*Please complete
legibly, preferably
in black type, or
bold black lettering*

Particulars as to commission allowance or discount (note 3)

N/A

**A fee is payable
to Companies
House in
respect of each
register entry
for a mortgage
or charge
(See Note 5)**

Signed

Andrew Griffith

Date

23/4/18

On behalf of [company] [mortgagee/chargee]†

†delete as
appropriate

Notes

- 1 The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (section 395). If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (section 398). A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (section 398) and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. A verified copy will also be accepted where section 398(4) applies (property situate in Scotland or Northern Ireland) and Form No 398 is submitted.
- 2 A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage", or "Legal charge", etc, as the case may be, should be given.
- 3 In this section there should be inserted the amount or rate per cent of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his
 - (a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or
 - (b) procuring or agreeing to procure subscriptions, whether absolute or conditional,for any of the debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.
- 4 If any of the spaces in this form provide insufficient space the particulars must be entered on the prescribed continuation sheet.
- 5 A fee of £13 is payable to Companies House in respect of each register entry for a mortgage or charge. Cheques and Postal Orders are to be made payable to **Companies House**.
- 6 The address of the Registrar of Companies is Companies House, Crown Way, Cardiff CF14 3UZ.

SCOTTISH SEA FARMS LIMITED (00958001)

FORM 395 – STANDARD SECURITY

PAPER APART 1

All present and future obligations and liabilities (whether actual or contingent and whether owed jointly or severally or in any other capacity whatsoever) of the Company and the Guarantors to the Finance Parties (or any of them) under each Finance Document or on any other basis whatsoever from time to time, together with all costs, charges and expenses incurred by any Finance Party in connection with the protection, preservation or enforcement of its respective rights under the Finance Documents or on any other basis whatsoever from time to time, or any other document evidencing or securing any such liabilities (the "**Secured Liabilities**") provided that no obligation or liability shall be included in the definition of "**Secured Liabilities**" to the extent that, if it were so included, the security rights and obligations created by the Charge would constitute unlawful financial assistance within the meanings of s151-158 of the Companies Act 1985

PAPER APART 2

ALL and WHOLE (IN THE FIRST PLACE) (First) that area of ground lying to the west of the public road leading from Oban to South Shian extending to Two acres and four decimal or tenth parts of an acre or thereby in the Parish of Ardschattan and Muckairn and County of Argyll bounded on the east by the said public road along which it extends Five hundred and eleven feet three inches or thereby and (Second) that plot or area of ground lying to the east of the said road leading from Oban to South Shian extending to Thirty three decimal or hundredth parts of an acre or thereby in the said Parish and County and bounded on the west by the said public road along which it extends Four hundred and twenty three feet six inches or thereby all as the said subjects (First) and (Second) are delineated and coloured red on the plan annexed and signed as relative to Disposition by Caledonian Insurance Company with consent in favour of The Highlands & Islands Development Board dated 16 February, 4 and 9 March and recorded in the Division of the General Register of Sasines applicable to the County of Argyll on 26 all days in March, both months of 1970, and (IN THE SECOND PLACE) ALL and WHOLE that area or piece of ground lying to the west of the said public road from Benderloch to South Shian extending to One acre and three decimal or hundredth parts of an acre or thereby Imperial Standard Measure in the Parish and County aforesaid bounded on or towards the east by the said public road along which it extends Five hundred and five feet six inches or thereby all as the said subjects are delineated and coloured red on the plan annexed and signed as relative to the Disposition by Caledonian Insurance Company with consent in favour of The Highlands & Islands Development Board dated 7, 20 and 26 May and recorded in the said Division of the General Register of Sasines on 9 June, both months of 1971, Which whole subjects (IN THE FIRST PLACE) and (IN THE SECOND PLACE) hereinbefore referred to form part and portion of ALL and WHOLE the lands and Estate

of South Shian in the Parish of Ardchattan and Muckairn and County of Argyll being the subjects described in and disposed by Disposition by Captain James Frederick Campbell Cameron and Robert MacDougall McCrone in favour of South Shian Estate Limited dated 25 and 29 January and recorded in the said Division of the General Register of Sasines on 15 February both months of 1954, But under exception of the subjects registered in the Land Register of Scotland under Title Number ARG892, Together with by way of conveyance and not exception (One) the whole buildings and other erections on the said subjects, (Two) the heritable fixtures and fittings therein and thereon, (Three) free ish and access therefrom and thereto, (Four) the parts, privileges and pertinents thereof, (Five) our whole right, title and interest in the oyster and mussel fishing rights pertaining to the whole lands and Estate of South Shian, (Six) the teinds, parsonage and vicarage so far as we have right thereto, (Seven) our whole right, title and interest, present and future therein and thereto, and (Eight) our whole right, title and interest in and to the Grant of Servitude by the Crown Estate Commissioners in favour of The Highlands & Islands Development Board dated 16 December 1971

Definitions

In this form 395 the following words and expressions shall have the following meanings

"Guarantors" means Kerrera Fisheries Limited (SC81194), Etrnck Trout Co Limited (SC064314) and Terregles Salmon Co Limited (SC107845), all being companies incorporated in Scotland and having their registered office at Laurel House, Laurelhill Business Park, Stirling, FK7 9JQ,

"Facility Agreement" means a term loan and revolving credit facility agreement dated 15 April 2008 among the Company as Borrower, the financial institutions listed therein as Lenders, DnB NOR Bank ASA as Underwriter, Mandated Lead Arranger and Bookrunner and DnB NOR Bank ASA as Facility Agent, in terms of which the Lenders agree to make available to the Company a term loan facility and a revolving credit facility in an aggregate amount of £50,000,000,

"Finance Party" shall have the same meaning set out in the Facility Agreement,

"Finance Documents" shall have the same meaning as set out in the Facility Agreement

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CHFP021

COMPANIES FORM No. 398

Certificate of registration in Scotland or Northern Ireland of a charge comprising property situate there

398

Pursuant to section 398(4) of the Companies Act 1985

Please do not
write in
this marginPlease complete
legibly, preferably
in black type, or
bold block letteringTo the Registrar of Companies
(Address overleaf)

For official use

Company number

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00958001

Name of company

* insert full name
of company

* SCOTTISH SEA FARMS LIMITED ("the Company")

I Andrea Fairfield, Solicitorof Brodies LLP, Solicitors, 15 Atholl Crescent, Edinburgh EH3 8HAGive date and
parties to chargecertify that the charge ☒ Dated 15 April 2008 by the Company in favour of DnB
NORBANK ASA as Security Trustee=delete as
appropriateof which a true copy is annexed to this form was presented for registration on 18/04/2008
in [Scotland] [~~Northern Ireland~~] =

Signed



Date

23/4/18Presenter's name address and
reference (if any)**Brodies LLP (AEF)
15 Atholl Crescent
Edinburgh EH3 8HA**For official Use (02/00)
Mortgage Section

Post room

Notes

The address of the Registrar of Companies is -

Companies House
Crown Way
Cardiff
CF14 3UZ



FILE COPY

**CERTIFICATE OF THE REGISTRATION
OF A MORTGAGE OR CHARGE**

Pursuant to section 401(2) of the Companies Act 1985

COMPANY NO. 958001

CHARGE NO. 14

THE REGISTRAR OF COMPANIES FOR ENGLAND AND WALES
HEREBY CERTIFIES THAT A STANDARD SECURITY WHICH
WAS PRESENTED FOR REGISTRATION IN SCOTLAND ON 18
APRIL 2008 AND CREATED BY SCOTTISH SEA FARMS LIMITED
FOR SECURING ALL MONIES DUE OR TO BECOME DUE FROM
THE COMPANY AND THE GUARANTORS TO THE FINANCE
PARTIES (OR ANY OF THEM) UNDER THE TERMS OF THE
AFOREMENTIONED INSTRUMENT CREATING OR EVIDENCING
THE CHARGE WAS REGISTERED PURSUANT TO CHAPTER 1
PART XII OF THE COMPANIES ACT 1985 ON THE 2 MAY 2008

GIVEN AT COMPANIES HOUSE, CARDIFF THE 9 MAY 2008



Companies House
— for the record —



THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES