

Company Registration No. 0954629 (England and Wales)

PHILIP STEWART FINANCE & LOAN CO LTD
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 APRIL 2013



PHILIP STEWART FINANCE & LOAN CO LTD

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PHILIP STEWART FINANCE & LOAN CO LTD

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2013

Notes	2013 £	£	2012 £	£
Current assets				
Debtors	684,029		785,268	
Cash at bank and in hand	272,276		223,838	
	<u>956,305</u>		<u>1,009,106</u>	
Creditors: amounts falling due within one year	<u>(9,883)</u>		<u>(8,518)</u>	
Total assets less current liabilities		<u>946,422</u>		<u>1,000,588</u>
Capital and reserves				
Called up share capital	2	2		2
Profit and loss account		<u>946,420</u>		<u>1,000,586</u>
Shareholders' funds		<u>946,422</u>		<u>1,000,588</u>

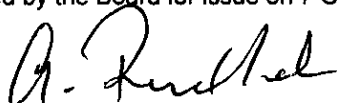
For the financial period ended 30 April 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 7 October 2013



Alan Rosenthal
Director

Company Registration No. 0954629

PHILIP STEWART FINANCE & LOAN CO LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 APRIL 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	Not depreciated
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2 Share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>