

**REGISTERED NUMBER: 00953148 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2023  
FOR  
BARKER BROS. BUILDERS LIMITED**

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for the year ended 30 April 2023**

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**BARKER BROS. BUILDERS LIMITED**

**COMPANY INFORMATION**  
**for the year ended 30 April 2023**

<b>DIRECTORS:</b>	Mr D A R Carter FCCA Mr L J Barker Mrs M J Rogers Miss B A Barker Mrs A B McNaught
<b>SECRETARY:</b>	Mr D A R Carter FCCA
<b>REGISTERED OFFICE:</b>	The Green Downham Market Norfolk PE38 9DY
<b>REGISTERED NUMBER:</b>	00953148 (England and Wales)
<b>ACCOUNTANTS:</b>	Sexty & Co Chartered Certified Accountants 124 Thorpe Road Norwich Norfolk NR1 1RS
<b>SOLICITORS:</b>	Fraser Dawbarns 29 London Road Downham Market Norfolk PE38 9AS

**BALANCE SHEET**  
30 April 2023

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		325,845		331,458
Investments	6		2,938		2,938
Investment property	7		1,911,799		1,911,799
			<u>2,240,582</u>		<u>2,246,195</u>
<b>CURRENT ASSETS</b>					
Stocks		900		900	
Debtors	8	912,195		802,494	
Cash at bank		<u>313,689</u>		<u>267,980</u>	
		1,226,784		1,071,374	
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>127,222</u>		<u>97,474</u>	
<b>NET CURRENT ASSETS</b>			<u>1,099,562</u>		<u>973,900</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,340,144		3,220,095
<b>PROVISIONS FOR LIABILITIES</b>			<u>159,500</u>		<u>121,350</u>
<b>NET ASSETS</b>			<u><u>3,180,644</u></u>		<u><u>3,098,745</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings	10		<u>3,179,644</u>		<u>3,097,745</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>3,180,644</u></u>		<u><u>3,098,745</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 April 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 January 2024 and were signed on its behalf by:

Mr L J Barker - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 30 April 2023**

**1. STATUTORY INFORMATION**

Barker Bros. Builders Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents invoiced sales of goods and services and rents receivable, excluding value added tax.

**Depreciation**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost (or deemed cost), less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and equipment	25% Straight Line
Motor vehicles	25% Straight Line
Freehold trading property	To residual value

**Investment property**

Investment property is shown at fair value. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Land is stated in the accounts at cost.

Work in progress and finished goods - cost of direct materials and labour plus attributable overheads.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the year ended 30 April 2023

**3. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Investments**

Investments held in listed shares are shown at fair value with any gains or losses on revaluation recognised within the income statement.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 4 ) .

**5. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 May 2022	318,122	126,545	444,667
Additions	-	1,968	1,968
At 30 April 2023	<u>318,122</u>	<u>128,513</u>	<u>446,635</u>
<b>DEPRECIATION</b>			
At 1 May 2022	-	113,209	113,209
Charge for year	-	7,581	7,581
At 30 April 2023	<u>-</u>	<u>120,790</u>	<u>120,790</u>
<b>NET BOOK VALUE</b>			
At 30 April 2023	<u>318,122</u>	<u>7,723</u>	<u>325,845</u>
At 30 April 2022	<u>318,122</u>	<u>13,336</u>	<u>331,458</u>

Upon transition to FRS 102, the previous freehold property valuation is held at cost.

**6. FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST OR VALUATION</b>	
At 1 May 2022 and 30 April 2023	<u>2,938</u>
<b>NET BOOK VALUE</b>	
At 30 April 2023	<u>2,938</u>
At 30 April 2022	<u>2,938</u>

Cost or valuation at 30 April 2023 is represented by:

	Other investments £
Valuation in 2023	<u>2,938</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the year ended 30 April 2023

**7. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 May 2022	
and 30 April 2023	<u>1,911,799</u>
<b>NET BOOK VALUE</b>	
At 30 April 2023	<u>1,911,799</u>
At 30 April 2022	<u>1,911,799</u>

An independent member of the Royal Association of Chartered Surveyors valued the property in 2017 based on future expected rental income. This is reviewed annually by the directors to ensure investment property is shown at fair value.

Fair value at 30 April 2023 is represented by:

	£
Valuation in 2023	1,033,766
Cost	<u>878,033</u>
	<u>1,911,799</u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	13,826	16,544
Amounts owed by group undertakings	841,635	778,197
Other debtors	<u>56,734</u>	<u>7,753</u>
	<u>912,195</u>	<u>802,494</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade creditors	48,175	19,060
Taxation and social security	24,187	19,654
Other creditors	<u>54,860</u>	<u>58,760</u>
	<u>127,222</u>	<u>97,474</u>

**10. RESERVES**

Included within retained earnings is £1,079,685 of non distributable reserves.

**11. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**12. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Barker Bros (Downham Market) Group Limited, which has the same registered office address.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.