

REGISTERED NUMBER: 00953148 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020
FOR
BARKER BROS. BUILDERS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 30 April 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

BARKER BROS. BUILDERS LIMITED

COMPANY INFORMATION
for the year ended 30 April 2020

DIRECTORS:	Mr D A R Carter FCCA Mr L J Barker Mrs M J Rogers Miss B A Barker Mrs A B McNaught
SECRETARY:	Mr D A R Carter FCCA
REGISTERED OFFICE:	The Green Downham Market Norfolk PE38 9DY
REGISTERED NUMBER:	00953148 (England and Wales)
AUDITORS:	Sexty & Co Chartered Certified Accountants & Statutory Auditor 124 Thorpe Road Norwich Norfolk NR1 1RS
SOLICITORS:	Fraser Dawbarns 29 London Road Downham Market Norfolk PE38 9AS

BARKER BROS. BUILDERS LIMITED (REGISTERED NUMBER: 00953148)**BALANCE SHEET**
30 April 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		358,233		352,013
Investments	5		2,938		2,938
Investment property	6		1,911,799		1,911,799
			<u>2,272,970</u>		<u>2,266,750</u>
CURRENT ASSETS					
Stocks		900		900	
Debtors	7	418,330		539,981	
Cash at bank		<u>493,713</u>		<u>149,161</u>	
		912,943		690,042	
CREDITORS					
Amounts falling due within one year	8	<u>93,482</u>		<u>63,722</u>	
NET CURRENT ASSETS			<u>819,461</u>		<u>626,320</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,092,431		2,893,070
PROVISIONS FOR LIABILITIES			<u>126,000</u>		<u>116,400</u>
NET ASSETS			<u>2,966,431</u>		<u>2,776,670</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings	9		<u>2,965,431</u>		<u>2,775,670</u>
SHAREHOLDERS' FUNDS			<u>2,966,431</u>		<u>2,776,670</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 March 2021 and were signed on its behalf by:

Mr L J Barker - Director

Mr D A R Carter FCCA - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 April 2020**

1. STATUTORY INFORMATION

Barker Bros. Builders Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents invoiced sales of goods and services and rents receivable, excluding value added tax.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost (or deemed cost), less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and equipment	25% Straight Line
Motor vehicles	25% Straight Line
Freehold trading property	To residual value

Investment property

Investment property is shown at fair value. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Land is stated in the accounts at cost.

Work in progress and finished goods - cost of direct materials and labour plus attributable overheads.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 April 2020

2. ACCOUNTING POLICIES - continued**Investments**

Investments held in listed shares are shown at fair value with any gains or losses on revaluation recognised within the income statement.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2019 - 4) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 May 2019	318,122	98,585	416,707
Additions	-	25,345	25,345
At 30 April 2020	<u>318,122</u>	<u>123,930</u>	<u>442,052</u>
DEPRECIATION			
At 1 May 2019	-	64,694	64,694
Charge for year	-	19,125	19,125
At 30 April 2020	<u>-</u>	<u>83,819</u>	<u>83,819</u>
NET BOOK VALUE			
At 30 April 2020	<u>318,122</u>	<u>40,111</u>	<u>358,233</u>
At 30 April 2019	<u>318,122</u>	<u>33,891</u>	<u>352,013</u>

Upon transition to FRS 102, the previous freehold property valuation is deemed to be the cost.

5. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
At 1 May 2019 and 30 April 2020	<u>2,938</u>
NET BOOK VALUE	
At 30 April 2020	<u>2,938</u>
At 30 April 2019	<u>2,938</u>

Cost or valuation at 30 April 2020 is represented by:

	Other investments £
Valuation in 2020	<u>2,938</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 April 2020

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 May 2019	
and 30 April 2020	<u>1,911,799</u>
NET BOOK VALUE	
At 30 April 2020	<u>1,911,799</u>
At 30 April 2019	<u>1,911,799</u>

An independent member of the Royal Association of Chartered Surveyors valued the property in 2017 based on future expected rental income. This is reviewed annually by the directors to ensure investment property is shown at fair value.

Fair value at 30 April 2020 is represented by:

	£
Valuation in 2020	<u>1,911,799</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	18,331	13,010
Amounts owed by group undertakings	224,999	520,472
Other debtors	<u>175,000</u>	<u>6,499</u>
	<u>418,330</u>	<u>539,981</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	6,759	521
Taxation and social security	28,921	3,153
Other creditors	<u>57,802</u>	<u>60,048</u>
	<u>93,482</u>	<u>63,722</u>

9. RESERVES

Included within retained earnings is £1,119,185 of non distributable reserves.

10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

I A Barlow (Senior Statutory Auditor)
for and on behalf of Sexty & Co

11. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 April 2020

12. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Barker Bros (Downham Market) Group Limited, which has the same registered office address.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.