

REGISTERED NUMBER: 00953148 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019
FOR
BARKER BROS. BUILDERS LIMITED**

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for the year ended 30 April 2019**

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BARKER BROS. BUILDERS LIMITED

COMPANY INFORMATION
for the year ended 30 April 2019

| | |
|---------------------------|--|
| DIRECTORS: | Mr D A R Carter FCCA Mr L J Barker Mrs M J Rogers Miss B A Barker Mrs A B McNaught |
| SECRETARY: | Mr D A R Carter FCCA |
| REGISTERED OFFICE: | The Green Downham Market Norfolk PE38 9DY |
| REGISTERED NUMBER: | 00953148 (England and Wales) |
| AUDITORS: | Sexty & Co Chartered Certified Accountants & Statutory Auditor 124 Thorpe Road Norwich Norfolk NR1 1RS |
| SOLICITORS: | Fraser Dawbarns 29 London Road Downham Market Norfolk PE38 9AS |

BALANCE SHEET
30 April 2019

| | Notes | 2019 £ | £ | 2018 £ | £ |
|--|-------|----------------|------------------|----------------|------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 352,013 | | 362,367 |
| Investments | 5 | | 2,938 | | 2,938 |
| Investment property | 6 | | 1,911,799 | | 1,911,799 |
| | | | <u>2,266,750</u> | | <u>2,277,104</u> |
| CURRENT ASSETS | | | | | |
| Stocks | | 900 | | 900 | |
| Debtors | 7 | 539,981 | | 369,167 | |
| Cash at bank | | <u>149,161</u> | | <u>180,590</u> | |
| | | 690,042 | | 550,657 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 8 | <u>63,722</u> | | <u>65,322</u> | |
| NET CURRENT ASSETS | | | <u>626,320</u> | | <u>485,335</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 2,893,070 | | 2,762,439 |
| PROVISIONS FOR LIABILITIES | | | <u>116,400</u> | | <u>118,500</u> |
| NET ASSETS | | | <u>2,776,670</u> | | <u>2,643,939</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 1,000 | | 1,000 |
| Retained earnings | 9 | | <u>2,775,670</u> | | <u>2,642,939</u> |
| SHAREHOLDERS' FUNDS | | | <u>2,776,670</u> | | <u>2,643,939</u> |

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 January 2020 and were signed on its behalf by:

Mr L J Barker - Director

Mr D A R Carter FCCA - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 April 2019**

1. STATUTORY INFORMATION

Barker Bros. Builders Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents invoiced sales of goods and services and rents receivable, excluding value added tax.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost (or deemed cost), less estimated residual value, of each asset evenly over its expected useful life, as follows:

| | |
|---------------------------|-------------------|
| Plant and equipment | 25% Straight Line |
| Motor vehicles | 25% Straight Line |
| Freehold trading property | To residual value |

Investment property

Investment property is shown at fair value. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Land is stated in the accounts at cost.

Work in progress and finished goods - cost of direct materials and labour plus attributable overheads.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 April 2019

2. ACCOUNTING POLICIES - continued**Investments**

Investments held in listed shares are shown at fair value with any gains or losses on revaluation recognised within the income statement.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 5) .

4. TANGIBLE FIXED ASSETS

| | Land and buildings £ | Plant and machinery etc £ | Totals £ |
|-----------------------|----------------------------|------------------------------------|----------------|
| COST | | | |
| At 1 May 2018 | 318,122 | 95,585 | 413,707 |
| Additions | - | 3,000 | 3,000 |
| At 30 April 2019 | <u>318,122</u> | <u>98,585</u> | <u>416,707</u> |
| DEPRECIATION | | | |
| At 1 May 2018 | - | 51,340 | 51,340 |
| Charge for year | - | 13,354 | 13,354 |
| At 30 April 2019 | <u>-</u> | <u>64,694</u> | <u>64,694</u> |
| NET BOOK VALUE | | | |
| At 30 April 2019 | <u>318,122</u> | <u>33,891</u> | <u>352,013</u> |
| At 30 April 2018 | <u>318,122</u> | <u>44,245</u> | <u>362,367</u> |

Upon transition to FRS 102, the previous freehold property valuation is deemed to be the cost.

5. FIXED ASSET INVESTMENTS

| | Other investments £ |
|------------------------------------|---------------------------|
| COST OR VALUATION | |
| At 1 May 2018 and 30 April 2019 | <u>2,938</u> |
| NET BOOK VALUE | |
| At 30 April 2019 | <u>2,938</u> |
| At 30 April 2018 | <u>2,938</u> |

Cost or valuation at 30 April 2019 is represented by:

| | Other investments £ |
|-------------------|---------------------------|
| Valuation in 2019 | <u>2,938</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 April 2019

6. INVESTMENT PROPERTY

| | Total £ |
|-----------------------|------------------|
| FAIR VALUE | |
| At 1 May 2018 | |
| and 30 April 2019 | <u>1,911,799</u> |
| NET BOOK VALUE | |
| At 30 April 2019 | <u>1,911,799</u> |
| At 30 April 2018 | <u>1,911,799</u> |

An independent member of the Royal Association of Chartered Surveyors valued the property in 2017 based on future expected rental income. This is reviewed annually by the directors to ensure investment property is shown at fair value.

Fair value at 30 April 2019 is represented by:

| | £ |
|-------------------|------------------|
| Valuation in 2019 | <u>1,911,799</u> |

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2019 £ | 2018 £ |
|------------------------------------|----------------|----------------|
| Trade debtors | 13,010 | 12,675 |
| Amounts owed by group undertakings | 520,472 | 350,332 |
| Other debtors | 6,499 | 6,160 |
| | <u>539,981</u> | <u>369,167</u> |

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2019 £ | 2018 £ |
|------------------------------|---------------|---------------|
| Trade creditors | 521 | 519 |
| Taxation and social security | 3,153 | 3,170 |
| Other creditors | 60,048 | 61,633 |
| | <u>63,722</u> | <u>65,322</u> |

9. RESERVES

Included within retained earnings is £1,131,185 of non distributable reserves.

10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

I A Barlow (Senior Statutory Auditor)
for and on behalf of Sexty & Co

11. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 April 2019

12. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Barker Bros (Downham Market) Group Limited, which has the same registered office address.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.