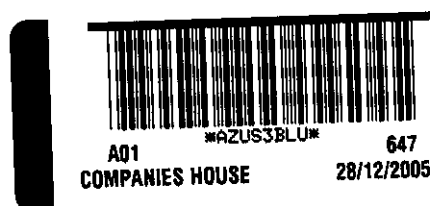


Albert Haywood and Sons Limited

Company Registration No. 00948233 (England and Wales)

Abbreviated accounts

For the year ended 28 February 2005



Mazars House, Gelderd Road, Gildersome, LEEDS LS27 7JN
Tel. 0113 2049797 Fax. 0113 3878760

ALBERT HAYWOOD AND SONS LIMITED

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ALBERT HAYWOOD AND SONS LIMITED

INDEPENDENT AUDITORS' REPORT TO ALBERT HAYWOOD AND SONS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 28 February 2005 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Mazars LLP

**Chartered Accountants
and Registered Auditors**

23 December 2005

Mazars House, Gelderd Road, Gildersome
LEEDS
West Yorkshire
LS27 7JN

ALBERT HAYWOOD AND SONS LIMITED

ABBREVIATED BALANCE SHEET AS AT 28 FEBRUARY 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		234,564		257,660
Current assets					
Stocks		679,024		650,606	
Debtors	3	1,051,130		1,035,151	
Cash at bank and in hand		100,338		585	
		<u>1,830,492</u>		<u>1,686,342</u>	
Creditors: amounts falling due within one year		<u>(1,082,313)</u>		<u>(1,057,350)</u>	
Net current assets			748,179		628,992
Total assets less current liabilities			982,743		886,652
Creditors: amounts falling due after more than one year			(122,376)		(128,434)
Provisions for liabilities and charges			<u>(32,146)</u>		<u>(21,409)</u>
			<u>828,221</u>		<u>736,809</u>
Capital and reserves					
Called up share capital	4	40,000		40,000	
Share premium account		1,000		1,000	
Profit and loss account		787,221		695,809	
Shareholders' funds - equity interests			<u>828,221</u>		<u>736,809</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 22/2/05.....



Daren Haywood
Director

ALBERT HAYWOOD AND SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold property	4% straight line
Plant and machinery etc	10% reducing balance or straight line over 5 years
Computer equipment	33.3% straight line

1.5 Leasing and hire purchase commitments

Assets held under finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Hire purchase transactions are dealt with similarly, except that assets are depreciated over their useful lives.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value. Cost is calculated on an average basis and consists of material and direct labour costs.

1.7 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17.

1.8 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ALBERT HAYWOOD AND SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2005

2 Fixed assets

	Tangible assets £
Cost	
At 1 March 2004	611,285
Additions	26,311
Disposals	(144,586)
	<hr/>
At 28 February 2005	493,010
	<hr/>
Depreciation	
At 1 March 2004	353,625
On disposals	(144,578)
Charge for the year	49,399
	<hr/>
At 28 February 2005	258,446
	<hr/>
Net book value	
At 28 February 2005	234,564
	<hr/> <hr/>
At 29 February 2004	257,660
	<hr/> <hr/>

3 Debtors

Debtors include an amount of £58,768 (2004- £83,464) which is due after more than one year.

	2005 £	2004 £
4 Share capital		
Authorised		
250,000 Ordinary of £1 each	250,000	250,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
40,000 Ordinary of £1 each	40,000	40,000
	<hr/>	<hr/>