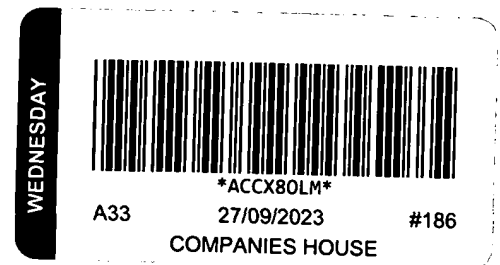


REGISTERED COMPANY NUMBER: 00944439 (England and Wales)
REGISTERED CHARITY NUMBER: 258163

**Report of the Trustees and
Financial Statements for the Year Ended 31 December 2022
for
Buxton Civic Association Limited**

Harts Limited
Chartered Accountants and Statutory Auditors
Westminster House
10 Westminster Road
Macclesfield
Cheshire
SK10 1BX



**Contents of the Financial Statements
for the Year Ended 31 December 2022**

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Buxton Civic Association Limited

Report of the Trustees for the Year Ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company's objectives are to promote the permanent preservation for the benefit of the inhabitants of the Borough of Buxton in the county of Derbyshire of lands, natural features, and buildings of beauty, environmental or historic interest. Buxton Civic Association cares for 9 historic woodlands which encircle Buxton providing habitat for wildlife and space for recreation, relaxation and learning for the residents of Buxton and those who visit the town. Buxton Civic Association also operate Poole's Cavern as a show cave which provides the majority of the charities income. The organisation also takes a proactive part in recording the social and environmental heritage of the town being particularly active to combat threats caused by developments and climate change.

The trustees are pleased to report that the charity has generated revenue to support the work in the woodlands and in Poole's Cavern, maintaining the obligations required under their SSSI designation and having regard for their heritage status. Community engagement through the Stronger Roots projects has continued to raise awareness about the benefits to the local community.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance "public benefit: running a charity (PB2)"

Buxton Civic Association was founded as a volunteer led organisation and is proud of its history of working with volunteers who remain central to the achievements today, working alongside dedicated staff.

Significant charitable activities

The principle activity of the company in the year under review was that of the management of Poole's Cavern show cave, Buxton Country Park and other woodlands in and around Buxton, the management and implementation of the Stronger Roots project and the protection of Buxton's civic heritage.

The number of admissions to the cavern were 52,492. 2020, and 2021 visitor numbers were affected by Covid and the statutory closures that were required so the admissions represent a significant recovery in numbers and this was reflected in revenue from admissions and the café.

The Stronger Roots project continued to deliver community engagement through wellbeing and nature connectedness using our woodlands for 2127 participants. The project is funded by the Heritage Lottery Fund and trustees have agreed to continue to part fund the activity from core resources. The balance is to be funded by grants from the community lottery raised for the purpose.

Buxton Civic Association is proud to continue to work with the British Cave Science Research Association and look forward to sharing data secured by numerous experiments. The research enhances our understanding of the SSSI and will inform our care of its unique features which are valued globally.

The purchase of 103 Green Lane was completed thus reuniting a further part of the historic estate. Plans for to renovate the property to support the growing needs of the charity were developed, but delays have been experienced due to the need to adhere to conservation legislation.

STRATEGIC REPORT

Financial position

The trustees are pleased to report that results bounced back significantly after the restrictions imposed on activities due to the pandemic. Performance was also enhanced due to savings made on staffing costs but the trustees are aware that this advantage will not continue into the current financial year.

We are grateful for the support of the Community Lottery Fund, visitors, members, and donations from the public, volunteers and staff, which we are aware help considerably with our conservation work.

Buxton Civic Association Limited

Report of the Trustees for the Year Ended 31 December 2022

STRATEGIC REPORT

Financial review

Reserves policy

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. The trustees establish the level of reserves that are freely available after taking into account the level of reserves necessary to bridge the gap that arises from the seasonal nature of the income from Poole's cavern and the trading activities from the visitor centre with the continuous costs of overheads and the cash flow impact of loan repayments.

Reserves are also required to cover emergency spending that might occur as a result of storm damage to the woods.

Some grant funding opportunities that may arise from time to time may require matched funding and reserves are needed to take advantage of these opportunities.

Trustees have determined that the minimum level of reserves required is six months running costs with an appropriate level of cash reserves to cover emergency expenditure and to take advantage of any grant opportunities that may arise.

The trustees have also designated funds that can only be used for particular restricted purposes within the objects of the charity. These include the redevelopment and refurbishment of 103 Green Lane that was purchased to reconnect the estate historically, restrictions also arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The trustees have a policy of ensuring that all investment decisions are made having regard to ethical and environmental considerations that align with the aims and objectives of the charity.

The appointment of Dave Green as BCA's first CEO is an integral part of the trustee's strategy to secure the future of the charity and ensure that it can continue to deliver its aims and objectives for the benefit of future generations

Future plans

The trustees took the decision during the year to appoint a Chief Executive Officer to work with the board to develop a 3-5 year strategy to support the furtherance of the charities objectives including a volunteering strategy and revised membership offer and engagement plan. Dave Green commenced the role in March 2023.

The woodland team was strengthened by the appointment of a Woodland Manager in December 2022 and an Assistant Woodland Manager in June 2023. This will enable a series of Woodland Management plans to be developed and maintenance activities to be brought in house where possible.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The guarantee is that every member will contribute £1 in the event of the insolvent winding up of the company.

Management structure

The board of trustees who are also directors of the company limited by guarantee is the ultimate decision making body of the charity and meets bi-monthly to consider management reports and reports from the staff and groups. All trustees are volunteers. In addition to the board of trustees, activities are managed by a number of groups tasked with a specific area of charitable or business activities, these include Corporate Affairs, Planning, Woodlands, Biodiversity, Places and Spaces and Membership and Communities.

Key Management Personnel

CEO Dave Green (appointed March 2023)
General Manager Alan Walker (resigned May 2022)
Business Manager Simon Fussell
Catering Manager Pauline Pickering

Buxton Civic Association Limited

**Report of the Trustees
for the Year Ended 31 December 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
00944439 (England and Wales)

Registered Charity number
258163

Registered office
Poole's Cavern Visitor Centre
Green Lane
Buxton
Derbyshire
SK17 9DH

Trustees

Mr A G Banks
Mr A L Bench
Mr C A Huff
Mrs S C Males Lampard
Ms L Morsden
Mr J Phillips
Mr P H Phillipson (Chair)
Mr T D Rhodes (resigned 30.3.22)
Mr B Showcross (resigned 13.3.23)
Mr J C White
Mr M W Wilde
Mr B M Wragg
Ms L K Wakefield (appointed 18.5.22)
Dr C R Parker Heath (appointed 4.4.23)
Ms P E Gregory (appointed 31.1.23)
Prof J Gunn (appointed 31.1.23)
Mr J Scampton (appointed 31.1.23)

Company Secretary
Mr B M Wragg

Auditors

Harts Limited
Chartered Accountants and Statutory Auditors
Westminster House
10 Westminster Road
Macclesfield
Cheshire
SK10 1BX

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements. The results for the year and financial position of the company are as shown in the annexed financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Buxton Civic Association Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Buxton Civic Association Limited

**Report of the Trustees
for the Year Ended 31 December 2022**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

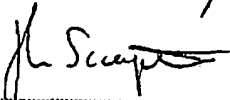
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Harts Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 25 July 2023 and signed on the board's behalf by:



Mr J Scampton - Trustee

**Report of the Independent Auditors to the Members of
Buxton Civic Association Limited**

Opinion

We have audited the financial statements of Buxton Civic Association Limited (the 'charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
Buxton Civic Association Limited**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Members of
Buxton Civic Association Limited**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management.

Our approach was as follows:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the Charity, and determined that the most significant are the Charities SORP and Health and safety.

We understood how Buxton Civic Association Limited is complying with those frameworks by making inquiries of management responsible for company legislation and certification procedures. We corroborated our enquiries through discussion with the finance manager to identify any non-compliance with laws and regulations.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including how fraud might occur by discussion with Trustees to understand where its considered there was a susceptibility to fraud. We considered the controls that the Charity had established to address risks identified, or that otherwise prevent, deter and detect fraud.

To address the risk of fraud through management bias and override of controls, we performed analytical procedures to identify and unusual or unexpected relationships; investigated the rationale behind significant or unusual transactions; and tested journal entries to identify unusual transactions.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations, enquiry of the trustees and other management and inspection of regulatory and legal correspondence, if any. Material misstatement that arises due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations that could materially impact the financial statements. Taking into accounts our understanding of the Charity, our procedures involved enquires of management and focussed testing as appropriate with consideration to risk assessment.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Buxton Civic Association Limited**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

David Taylor (Senior Statutory Auditor)
for and on behalf of Harts Limited
Chartered Accountants and Statutory Auditors
Westminster House
10 Westminster Road
Macclesfield
Cheshire
SK10 1BX

25 July 2023

Buxton Civic Association Limited**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	171,386	-	171,386	269,994
Other trading activities	3	958,317	-	958,317	605,221
Investment income	4	24,982	-	24,982	12,824
Total		<u>1,154,685</u>	<u>-</u>	<u>1,154,685</u>	<u>888,039</u>
EXPENDITURE ON					
Raising funds	5	405,226	-	405,226	249,090
Charitable activities	6	675,934	-	675,934	527,545
General		<u>675,934</u>	<u>-</u>	<u>675,934</u>	<u>527,545</u>
Total		<u>1,081,160</u>	<u>-</u>	<u>1,081,160</u>	<u>776,635</u>
NET INCOME		<u>73,525</u>	<u>-</u>	<u>73,525</u>	<u>111,404</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		597,412	500,000	1,097,412	986,008
TOTAL FUNDS CARRIED FORWARD		<u>670,937</u>	<u>500,000</u>	<u>1,170,937</u>	<u>1,097,412</u>

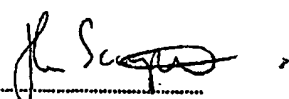
The notes form part of these financial statements

Buxton Civic Association Limited

**Balance Sheet
31 December 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	11	693,921	-	693,921	413,095
CURRENT ASSETS					
Stocks	12	31,480	-	31,480	25,151
Debtors	13	39,254	-	39,254	43,961
Cash at bank and in hand		327,008	500,000	827,008	755,622
		<u>397,742</u>	<u>500,000</u>	<u>897,742</u>	<u>824,734</u>
CREDITORS					
Amounts falling due within one year	14	(170,467)	-	(170,467)	(140,417)
NET CURRENT ASSETS		<u>227,275</u>	<u>500,000</u>	<u>727,275</u>	<u>684,317</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		921,196	500,000	1,421,196	1,097,412
CREDITORS					
Amounts falling due after more than one year	15	(250,259)	-	(250,259)	-
NET ASSETS		<u>670,937</u>	<u>500,000</u>	<u>1,170,937</u>	<u>1,097,412</u>
FUNDS	18				
Unrestricted funds				670,937	597,412
Restricted funds				500,000	500,000
TOTAL FUNDS				<u>1,170,937</u>	<u>1,097,412</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 July 2023 and were signed on its behalf by:


Mr J Scampion - Trustee

The notes form part of these financial statements

Buxton Civic Association Limited**Cash Flow Statement
for the Year Ended 31 December 2022**

	Notes	31.12.22 £	31.12.21 £
Cash flows from operating activities			
Cash generated from operations	1	226,444	160,591
Interest paid		(10,721)	(353)
Net cash provided by operating activities		<u>215,723</u>	<u>160,238</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(403,940)	(53,266)
Interest received		2,095	1,460
Net cash used in investing activities		<u>(401,845)</u>	<u>(51,806)</u>
Cash flows from financing activities			
New loans in year		267,400	-
Loan repayments in year		(9,892)	(16,056)
Net cash provided by/(used in) financing activities		<u>257,508</u>	<u>(16,056)</u>
Change in cash and cash equivalents in the reporting period		<u>71,386</u>	<u>92,376</u>
Cash and cash equivalents at the beginning of the reporting period		<u>755,622</u>	<u>663,246</u>
Cash and cash equivalents at the end of the reporting period		<u><u>827,008</u></u>	<u><u>755,622</u></u>

The notes form part of these financial statements

Buxton Civic Association Limited

**Notes to the Cash Flow Statement
for the Year Ended 31 December 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.22	31.12.21
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	73,525	111,404
Adjustments for:		
Depredation charges	65,505	66,900
Loss on disposal of fixed assets	57,609	-
Interest received	(2,095)	(1,460)
Interest paid	10,721	353
Increase in stocks	(6,329)	(4,945)
Decrease in debtors	4,707	28,750
Increase/(decrease) in creditors	22,801	(40,411)
Net cash provided by operations	226,444	160,591

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22	Cash flow	At 31.12.22
	£	£	£
Net cash			
Cash at bank and in hand	755,622	71,386	827,008
	<u>755,622</u>	<u>71,386</u>	<u>827,008</u>
Debt			
Debts falling due within 1 year	(5,443)	(7,249)	(12,692)
Debts falling due after 1 year	-	(250,259)	(250,259)
	<u>(5,443)</u>	<u>(257,508)</u>	<u>(262,951)</u>
Total	<u>750,179</u>	<u>(186,122)</u>	<u>564,057</u>

The notes form part of these financial statements

Buxton Civic Association Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Buxton Civic Association Limited is an incorporated charity, limited by guarantee in the UK. the charity's registered number and registered office address can be found on the information page.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost and Nil
Plant and machinery	- 25% on cost
Fixtures and fittings	- 33% on cost, 25% on cost and 20% on cost
Motor vehicles	- 25% on reducing balance

Tangible assets are measured at historic cost less accumulated depreciation.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Buxton Civic Association Limited**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022****1. ACCOUNTING POLICIES - continued****Deferred income**

Deferred income is recognised on amounts received for specific projects that have not been carried out by the year-end and rental amounts received against the following period.

2. DONATIONS AND LEGACIES

	31.12.22	31.12.21
	£	£
Donations	929	30,801
Gift aid	52,617	20,833
Grants	117,840	161,631
Job retention scheme	-	56,729
	<u>171,386</u>	<u>269,994</u>

Grants received, included in the above, are as follows:

	31.12.22	31.12.21
	£	£
Grants	18,727	29,214
Stronger Roots Project Grant	99,113	132,417
	<u>117,840</u>	<u>161,631</u>

3. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Shop income	110,107	67,089
Cafe income	229,490	156,865
Admission	575,780	319,227
Car parking charges	32,501	29,582
Cavern entertainment income	10,439	31,429
Miscellaneous income	-	1,029
	<u>958,317</u>	<u>605,221</u>

4. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Rents received	22,887	11,364
Deposit account interest	2,095	1,460
	<u>24,982</u>	<u>12,824</u>

Buxton Civic Association Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

5. RAISING FUNDS

Other trading activities

	31.12.22	31.12.21
	£	£
Purchases	120,875	78,191
Staff costs	190,412	153,250
Employers NI	9,403	-
Cavern entertainment costs	15,282	11,390
Professional fees	4,663	1,970
Auditors remuneration	6,982	4,289
Loss on sale of assets	57,609	-
	<u>405,226</u>	<u>249,090</u>

6. CHARITABLE ACTIVITIES COSTS

	31.12.22	31.12.21
	£	£
Direct costs - general	<u>675,934</u>	<u>527,545</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Depreciation - owned assets	65,504	66,900
Hire of plant and machinery	2,951	2,030
Other operating leases	6,107	4,877
Write off of tangible fixed assets	<u>57,609</u>	<u>-</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

9. STAFF COSTS

	31.12.22	31.12.21
	£	£
Wages and salaries	467,958	400,614
Social security costs	26,822	22,281
Other pension costs	23,870	10,638
	<u>518,650</u>	<u>433,533</u>

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Staff	<u>38</u>	<u>30</u>

Buxton Civic Association Limited**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022****9. STAFF COSTS - continued**

No employees received emoluments in excess of £60,000.

The amount recognised in the SoFA as an expense for defined contribution plans for the year-ending 31.12.2022 is £11,817.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	269,994	-	269,994
Other trading activities	605,221	-	605,221
Investment income	12,824	-	12,824
Total	888,039	-	888,039
EXPENDITURE ON			
Raising funds	249,090	-	249,090
Charitable activities			
General	527,545	-	527,545
Total	776,635	-	776,635
NET INCOME	111,404	-	111,404
RECONCILIATION OF FUNDS			
Total funds brought forward	486,008	500,000	986,008
TOTAL FUNDS CARRIED FORWARD	597,412	500,000	1,097,412

Buxton Civic Association Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

11. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 January 2022	726,171	38,788	204,387	17,795	987,141
Additions	377,939	20,153	5,847	-	403,939
Disposals	(57,609)	-	-	-	(57,609)
At 31 December 2022	<u>1,046,501</u>	<u>58,941</u>	<u>210,234</u>	<u>17,795</u>	<u>1,333,471</u>
DEPRECIATION					
At 1 January 2022	373,786	2,264	182,231	15,765	574,046
Charge for year	39,292	15,077	10,456	679	65,504
At 31 December 2022	<u>413,078</u>	<u>17,341</u>	<u>192,687</u>	<u>16,444</u>	<u>639,550</u>
NET BOOK VALUE					
At 31 December 2022	<u>633,423</u>	<u>41,600</u>	<u>17,547</u>	<u>1,351</u>	<u>693,921</u>
At 31 December 2021	<u>352,385</u>	<u>36,524</u>	<u>22,156</u>	<u>2,030</u>	<u>413,095</u>

12. STOCKS

	31.12.22 £	31.12.21 £
Stocks	<u>31,480</u>	<u>25,151</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade debtors	1,988	604
Other debtors	354	7,567
Prepayments and accrued income	<u>36,912</u>	<u>35,790</u>
	<u>39,254</u>	<u>43,961</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Bank loans and overdrafts (see note 16)	12,692	5,443
Trade creditors	26,325	58,745
Social security and other taxes	13,699	7,160
VAT	10,724	6,575
Other creditors	47,726	19,954
Pension creditor	3,180	3,042
Accruals and deferred income	<u>56,121</u>	<u>39,498</u>
	<u>170,467</u>	<u>140,417</u>

Buxton Civic Association Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans (see note 16)	<u>250,259</u>	<u>-</u>

16. LOANS

An analysis of the maturity of loans is given below:

	31.12.22	31.12.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>12,692</u>	<u>5,443</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>13,370</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>40,110</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	196,779	-

The Royal Bank of Scotland plc hold charges over the charity's properties at Pooles Cavem, Green Lane, Buxton, Derbyshire and 103 Green Lane, Buxton, Derbyshire as security in relation to the loan agreements.

The loan interest charged to the Statement of Profit or Loss within the year was £10,721.

The loan in the accounts is being repaid by monthly instalments over a period of 240 months. The interest rate during the year was 3.67%.

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.22	31.12.21
	£	£
Within one year	3,898	2,404
Between one and five years	<u>10,335</u>	<u>2,404</u>
	<u>14,233</u>	<u>4,808</u>

The total lease payments recognised as an expense in the year were £4,212.

Buxton Civic Association Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

18. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	597,412	73,525	670,937
Restricted funds			
Restricted	500,000	-	500,000
TOTAL FUNDS	<u>1,097,412</u>	<u>73,525</u>	<u>1,170,937</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,154,685	(1,081,160)	73,525
TOTAL FUNDS	<u>1,154,685</u>	<u>(1,081,160)</u>	<u>73,525</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	486,008	111,404	597,412
Restricted funds			
Restricted	500,000	-	500,000
TOTAL FUNDS	<u>986,008</u>	<u>111,404</u>	<u>1,097,412</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	888,039	(776,635)	111,404
TOTAL FUNDS	<u>888,039</u>	<u>(776,635)</u>	<u>111,404</u>

Buxton Civic Association Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	486,008	184,929	670,937
Restricted funds			
Restricted	500,000	-	500,000
TOTAL FUNDS	<u>986,008</u>	<u>184,929</u>	<u>1,170,937</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,042,724	(1,857,795)	184,929
TOTAL FUNDS	<u>2,042,724</u>	<u>(1,857,795)</u>	<u>184,929</u>

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.