

REGISTERED COMPANY NUMBER: 00944439 (England and Wales)
REGISTERED CHARITY NUMBER: 258163

**Report of the Trustees and
Financial Statements for the Year Ended 31 December 2021
for
Buxton Civic Association Limited**

Harts Limited
Chartered Accountants and Statutory Auditors
Westminster House
10 Westminster Road
Macclesfield
Cheshire
SK10 1BX

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Buxton Civic Association Limited

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for the Year Ended 31 December 2021**

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Buxton Civic Association Limited (Registered number: 00944439)

**Report of the Trustees
for the Year Ended 31 December 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRATEGIC REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00944439 (England and Wales)

Registered Charity number

258163

Registered office

Poole's Cavern Visitor Centre
Green Lane
Buxton
Derbyshire
SK17 9DH

Trustees

Mr A G Banks
Mr A L Bench
Mr C A Huff (appointed 23.3.21)
Mrs S C Males Lampard
Ms L Marsden
Mr J Phillips
Mr P H Phillipson
Mr T D Rhodes (appointed 23.11.21) (resigned 30.3.22)
Mr B Shawcross
Mr J C White
Mr M W Wilde (appointed 18.5.21)
Mr B M Wragg
Ms L K Wakefield (appointed 18.5.22)

Company Secretary

Mr B M Wragg

Auditors

Harts Limited
Chartered Accountants and Statutory Auditors
Westminster House
10 Westminster Road
Macclesfield
Cheshire
SK10 1BX

Buxton Civic Association Limited (Registered number: 00944439)

**Report of the Trustees
for the Year Ended 31 December 2021**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Buxton Civic Association Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

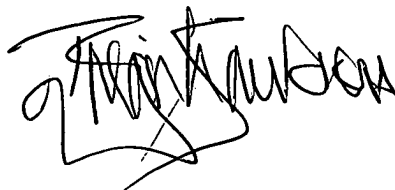
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Harts Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 15 September 2022 and signed on the board's behalf by:

Mr B Shawcross - Trustee

A handwritten signature in black ink, appearing to read 'B Shawcross', written over a faint rectangular box.

Report of the Independent Auditors to the Members of Buxton Civic Association Limited

Opinion

We have audited the financial statements of Buxton Civic Association Limited (the 'charitable company') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of Buxton Civic Association Limited

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management.

Our approach was as follows:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the Charity, and determined that the most significant are the Charities SORP and Health and safety

We understood how Buxton Civic Association Limited is complying with those frameworks by making inquiries of management responsible for company legislation and certification procedures. We corroborated our enquiries through discussion with the finance manager to identify any non-compliance with laws and regulations.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including how fraud might occur by discussion with Trustees to understand where its considered there was a susceptibility to fraud. We considered the controls that the Charity had established to address risks identified, or that otherwise prevent, deter and detect fraud.

To address the risk of fraud through management bias and override of controls, we performed analytical procedures to identify and unusual or unexpected relationships; investigated the rationale behind significant or unusual transactions; and tested journal entries to identify unusual transactions.

**Report of the Independent Auditors to the Members of
Buxton Civic Association Limited**

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations enquiry of the directors and other management and inspection of regulatory and legal correspondence, if any. Material misstatement that arises due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations that could materially impact the financial statements. Taking into account our understanding of the Charity, our procedures involved enquires of management and focused testing as appropriate with consideration to risk assessment.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

David Taylor (Senior Statutory Auditor)
for and on behalf of Harts Limited
Chartered Accountants and Statutory Auditors
Westminster House
10 Westminster Road
Macclesfield
Cheshire
SK10 1BX
15 September 2022

Buxton Civic Association Limited

**Statement of Financial Activities
for the Year Ended 31 December 2021**

		Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	269,994	-	269,994	227,253
Other trading activities	3	605,221	-	605,221	315,500
Investment income	4	12,824	-	12,824	17,798
Total		888,039	-	888,039	560,551
EXPENDITURE ON					
Raising funds	5	249,090	-	249,090	293,723
Charitable activities	6				
General		527,545	-	527,545	327,441
Total		776,635	-	776,635	621,164
NET INCOME/(EXPENDITURE)		111,404	-	111,404	(60,613)
RECONCILIATION OF FUNDS					
Total funds brought forward		486,008	500,000	986,008	1,046,621
TOTAL FUNDS CARRIED FORWARD		597,412	500,000	1,097,412	986,008

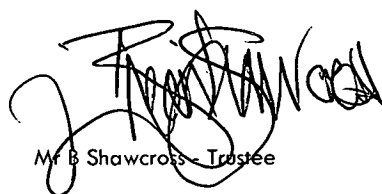
The notes form part of these financial statements

Buxton Civic Association Limited (Registered number: 00944439)

Balance Sheet
31 December 2021

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	11	413,095	-	413,095	426,729
CURRENT ASSETS					
Stocks	12	25,151	-	25,151	20,206
Debtors	13	43,961	-	43,961	72,711
Cash at bank and in hand		255,622	500,000	755,622	663,246
		<u>324,734</u>	<u>500,000</u>	<u>824,734</u>	<u>756,163</u>
CREDITORS					
Amounts falling due within one year	14	(140,417)	-	(140,417)	(189,665)
NET CURRENT ASSETS		<u>184,317</u>	<u>500,000</u>	<u>684,317</u>	<u>566,498</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		597,412	500,000	1,097,412	993,227
CREDITORS					
Amounts falling due after more than one year	15	-	-	-	(7,219)
NET ASSETS		<u>597,412</u>	<u>500,000</u>	<u>1,097,412</u>	<u>986,008</u>
FUNDS	18				
Unrestricted funds				597,412	486,008
Restricted funds				500,000	500,000
TOTAL FUNDS				<u>1,097,412</u>	<u>986,008</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15 September 2022 and were signed on its behalf by:


Mr B Shawcross - Trustee

The notes form part of these financial statements

Buxton Civic Association Limited

**Cash Flow Statement
for the Year Ended 31 December 2021**

	Notes	31.12.21 £	31.12.20 £
Cash flows from operating activities			
Cash generated from operations	1	160,591	45,944
Interest paid		(353)	(948)
Net cash provided by operating activities		<u>160,238</u>	<u>44,996</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(53,266)	(9,942)
Sale of tangible fixed assets		-	92
Interest received		1,460	5,520
Net cash used in investing activities		<u>(51,806)</u>	<u>(4,330)</u>
Cash flows from financing activities			
Loan repayments in year		(16,056)	(15,606)
Net cash used in financing activities		<u>(16,056)</u>	<u>(15,606)</u>
Change in cash and cash equivalents in the reporting period		<u>92,376</u>	<u>25,060</u>
Cash and cash equivalents at the beginning of the reporting period		<u>663,246</u>	<u>638,186</u>
Cash and cash equivalents at the end of the reporting period		<u><u>755,622</u></u>	<u><u>663,246</u></u>

The notes form part of these financial statements

Buxton Civic Association Limited

**Notes to the Cash Flow Statement
for the Year Ended 31 December 2021**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.21 £	31.12.20 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	111,404	(60,613)
Adjustments for:		
Depreciation charges	66,900	54,852
Profit on disposal of fixed assets	-	(92)
Interest received	(1,460)	(5,520)
Interest paid	353	948
(Increase)/decrease in stocks	(4,945)	1,437
Decrease/(increase) in debtors	28,750	(46,470)
(Decrease)/increase in creditors	(40,411)	101,402
Net cash provided by operations	<u>160,591</u>	<u>45,944</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.21 £	Cash flow £	At 31.12.21 £
Net cash			
Cash at bank and in hand	<u>663,246</u>	<u>92,376</u>	<u>755,622</u>
	<u>663,246</u>	<u>92,376</u>	<u>755,622</u>
Debt			
Debts falling due within 1 year	(14,280)	8,837	(5,443)
Debts falling due after 1 year	<u>(7,219)</u>	<u>7,219</u>	<u>-</u>
	<u>(21,499)</u>	<u>16,056</u>	<u>(5,443)</u>
Total	<u>641,747</u>	<u>108,432</u>	<u>750,179</u>

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Buxton Civic Association Limited is an incorporated charity, limited by guarantee in the UK. the charity's registered number and registered office address can be found on the information page.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost and Nil
Plant and machinery	- 25% on cost
Fixtures and fittings	- 33% on cost, 25% on cost and 20% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Buxton Civic Association Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

2. DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Donations	30,801	9,718
Gift aid	20,833	24,042
Grants	161,631	92,463
Job retention scheme	56,729	101,030
	<u>269,994</u>	<u>227,253</u>

Grants received, included in the above, are as follows:

	31.12.21	31.12.20
	£	£
Grants	29,214	92,463
Stronger Roots Project Grant	132,417	-
	<u>161,631</u>	<u>92,463</u>

3. OTHER TRADING ACTIVITIES

	31.12.21	31.12.20
	£	£
Shop income	67,089	34,196
Cafe income	156,865	81,687
Admission	319,227	172,718
Car parking charges	29,582	19,516
Cavern entertainment income	31,429	7,383
Miscellaneous income	1,029	-
	<u>605,221</u>	<u>315,500</u>

4. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Rents received	11,364	12,278
Deposit account interest	1,460	5,520
	<u>12,824</u>	<u>17,798</u>

Buxton Civic Association Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

5. RAISING FUNDS

Other trading activities

	31.12.21	31.12.20
	£	£
Purchases	78,191	45,899
Staff costs	153,250	227,599
Cavern entertainment costs	11,390	4,403
Professional fees	1,970	11,964
Auditors remuneration	4,289	4,250
Cost of school visits	-	(392)
	<u>249,090</u>	<u>293,723</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
General	<u>527,545</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Depreciation - owned assets	66,900	54,852
Hire of plant and machinery	2,030	2,667
Other operating leases	4,877	3,502
Surplus on disposal of fixed assets	-	(92)
	<u></u>	<u></u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Buxton Civic Association Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

9. STAFF COSTS

	31.12.21	31.12.20
	£	£
Wages and salaries	400,614	316,192
Social security costs	22,281	20,371
Other pension costs	10,638	13,012
	<u>433,533</u>	<u>349,575</u>

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
	30	25
Staff	<u>30</u>	<u>25</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	227,253	-	227,253
Other trading activities	315,500	-	315,500
Investment income	17,798	-	17,798
Total	<u>560,551</u>	<u>-</u>	<u>560,551</u>
EXPENDITURE ON			
Raising funds	293,723	-	293,723
Charitable activities			
General	327,441	-	327,441
Total	<u>621,164</u>	<u>-</u>	<u>621,164</u>
NET INCOME/(EXPENDITURE)	<u>(60,613)</u>	<u>-</u>	<u>(60,613)</u>
Transfers between funds	(500,000)	500,000	-
Net movement in funds	<u>(560,613)</u>	<u>500,000</u>	<u>(60,613)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	1,046,621	-	1,046,621
TOTAL FUNDS CARRIED FORWARD	<u>486,008</u>	<u>500,000</u>	<u>986,008</u>

Buxton Civic Association Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

11. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 January 2021	718,813	-	198,278	17,795	934,886
Additions	7,358	38,788	7,120	-	53,266
Disposals	-	-	(1,011)	-	(1,011)
At 31 December 2021	<u>726,171</u>	<u>38,788</u>	<u>204,387</u>	<u>17,795</u>	<u>987,141</u>
DEPRECIATION					
At 1 January 2021	345,250	-	147,822	15,085	508,157
Charge for year	28,536	2,264	35,420	680	66,900
Eliminated on disposal	-	-	(1,011)	-	(1,011)
At 31 December 2021	<u>373,786</u>	<u>2,264</u>	<u>182,231</u>	<u>15,765</u>	<u>574,046</u>
NET BOOK VALUE					
At 31 December 2021	<u>352,385</u>	<u>36,524</u>	<u>22,156</u>	<u>2,030</u>	<u>413,095</u>
At 31 December 2020	<u>373,563</u>	<u>-</u>	<u>50,456</u>	<u>2,710</u>	<u>426,729</u>

12. STOCKS

	31.12.21 £	31.12.20 £
Stocks	<u>25,151</u>	<u>20,206</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade debtors	604	-
Other debtors	7,567	44,042
VAT	-	10,793
Prepayments and accrued income	35,790	17,876
	<u>43,961</u>	<u>72,711</u>

Buxton Civic Association Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Bank loans and overdrafts (see note 16)	5,443	14,280
Trade creditors	58,745	5,628
Social security and other taxes	7,160	7,080
VAT	6,575	-
Other creditors	19,954	143,133
Pension creditor	3,042	2,022
Accruals and deferred income	39,498	17,522
	<u>140,417</u>	<u>189,665</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21	31.12.20
	£	£
Bank loans (see note 16)	-	7,219
	<u>-</u>	<u>7,219</u>

16. LOANS

An analysis of the maturity of loans is given below:

	31.12.21	31.12.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>5,443</u>	<u>14,280</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>-</u>	<u>7,219</u>

The Royal Bank of Scotland plc hold a first charge over the charity's property at Pooles Cavern, Green Land, Buxton, Derbyshire, as security in relation to the loan agreement.

The loan facility was used to assist with the development of the visitor centre

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.21	31.12.20
	£	£
Within one year	2,404	2,404
Between one and five years	<u>2,404</u>	<u>4,808</u>
	<u>4,808</u>	<u>7,212</u>

Buxton Civic Association Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

18. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	486,008	111,404	597,412
Restricted funds			
Restricted	500,000	-	500,000
TOTAL FUNDS	<u>986,008</u>	<u>111,404</u>	<u>1,097,412</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	888,039	(776,635)	111,404
TOTAL FUNDS	<u>888,039</u>	<u>(776,635)</u>	<u>111,404</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	1,046,621	(60,613)	(500,000)	486,008
Restricted funds				
Restricted	-	-	500,000	500,000
TOTAL FUNDS	<u>1,046,621</u>	<u>(60,613)</u>	<u>-</u>	<u>986,008</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	560,551	(621,164)	(60,613)
TOTAL FUNDS	<u>560,551</u>	<u>(621,164)</u>	<u>(60,613)</u>

Buxton Civic Association Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	1,046,621	50,791	(500,000)	597,412
Restricted funds				
Restricted	-	-	500,000	500,000
TOTAL FUNDS	<u>1,046,621</u>	<u>50,791</u>	<u>-</u>	<u>1,097,412</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,448,590	(1,397,799)	50,791
TOTAL FUNDS	<u>1,448,590</u>	<u>(1,397,799)</u>	<u>50,791</u>

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.