

Report of the Trustees and
Financial Statements for the Year Ended 31st December 2019
for
Buxton Civic Association Limited

Hewson & Howson Statutory Auditors
8 Shepcote Office Village
Shepcote Lane
Sheffield
South Yorkshire
S9 1TG

WEDNESDAY



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COMPANIES HOUSE

Buxton Civic Association Limited

Contents of the Financial Statements
for the Year Ended 31st December 2019

	Page
Report of the Trustees	1 to 3
Report of the Independent Auditors	4 to 5
Statement of Financial Activities	6
Statement of Financial Position	7
Statement of Cash Flows	8
Notes to the Statement of Cash Flows	9
Notes to the Financial Statements	10 to 17
Detailed Statement of Financial Activities	18 to 19

Buxton Civic Association Limited
Report of the Trustees
for the Year Ended 31st December 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company's objectives are to promote the permanent preservation for the benefit of the public generally and especially of the inhabitants of the Borough of Buxton in the county of Derby of lands, natural features, and building of beauty, environmental or historic interest.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance "public benefit: running a charity (PB2)"

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The principal activity of the company in the year under review was that of the management of Poole's Cavern Show Cave, Buxton County Park and Woodlands, and the protection of Buxton's civic heritage. Compared to the previous year visitor numbers increased by over 8% to 56,115. Total income rose by more than 14%. Plans to extend the visitor centre and internal alterations to increase capacity, eliminate pinch points and enhance the visitor experience are being developed. A full report on the activities and progress is being presented at the AGM each year and published on the website.

FINANCIAL REVIEW

Financial position

The trustees established the level of reserves (that is funds that are freely available) that the charity ought to have. Reserves are needed to bridge the gaps arising from the seasonal nature of income from Poole's Cavern and the trading activities of the visitor centre compared with the continuous costs of overheads and cashflow impact of loan repayments.

Reserves policy

In addition, reserves are required to cover possible emergency spending such as might arise through storm damage to the woodlands. Finally, small scale grant funded development opportunities occur which require degrees of matched funding and reserves are required to enable advantage to be taken of such opportunities.

In the trustees' view the minimum level of reserves is £60,000 which represents three months running costs, and the ideal of cash reserves would be £120,000 which would also cover emergency spending and enable advantage to be taken of any grant opportunities. Actual cash reserves were more than 5 times higher.

Going concern

In common with all businesses the company's activities for the foreseeable future will be affected by the social and economic consequences of COVID-19 (Coronavirus). It is impossible to predict with any degree of certainty the extent and duration of how this will change the business sector in which this company operates, but clearly there is a material change to the principal business risks and uncertainties faced.

Despite this current uncertainty, the trustees remains confident in the company's longer term future prosperity and growth.

As lockdown commenced trading income dropped to zero, but the level of reserves provided cause for cautious optimism although it was recognised that this would have a negative impact on plans to redevelop the visitor centre. In the event the cave re-opened in the fourth week of July after lockdown ended for the visitor economy and despite operating at reduced capacity a small surplus was achieved that month due to strong visitor demand.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The guarantee is that every member will contribute £1 in the event of the insolvent winding up of the company.

Buxton Civic Association Limited
Report of the Trustees
for the Year Ended 31st December 2019

STRUCTURE, GOVERNANCE AND MANAGEMENT

Management Structure

The board of directors/trustees is the ultimate decision-making body of the charity and meets bi-monthly to consider reports from managers and main committees comprising Corporate Affairs, Planning, Woodlands and membership and Communities.

Key management personnel

General manager - Alan Walker

Business manager - Simon Fussell

Catering manager - Paula Pickering

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00944439 (England and Wales)

Registered Charity number

258163

Registered office

Poole's Cavern Visitor Centre

Green Lane

Buxton

SK17 9DH

Trustees

B M Wragg

B Shawcross

A G Banks

P H Phillipson

Mrs A Phillips (resigned 16.4.20)

A L Bench

Ms L Marsden (appointed 26.3.19)

Dr H Sutcliffe

Mrs S C Males Lampard (appointed 22.5.19)

J Phillips

J C White (appointed 6.12.19)

Company Secretary

B M Wragg

Auditors

Hewson & Howson Statutory Auditors

8 Shepcote Office Village

Shepcote Lane

Sheffield

South Yorkshire

S9 1TG

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

The results for the year and financial position of the company are as shown in the annexed financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Buxton Civic Association Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Buxton Civic Association Limited
Report of the Trustees
for the Year Ended 31st December 2019

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Hewson & Howson Statutory Auditors, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 08/09/20 and signed on its behalf by:


P H Phillipson - Trustee

Report of the Independent Auditors to the Members of
Buxton Civic Association Limited

Opinion

We have audited the financial statements of Buxton Civic Association Limited (the 'charitable company') for the year ended 31st December 2019 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st December 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Emphasis of matter

We draw your attention to information provided in the Trustees' Report concerning prevailing uncertainties relating to the Coronavirus crisis. Our opinion is not modified in this respect.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of
Buxton Civic Association Limited

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Ian Hewson

Ian Hewson (Senior Statutory Auditor)
for and on behalf of Hewson & Howson Statutory Auditors
8 Shepcote Office Village
Shepcote Lane
Sheffield
South Yorkshire
S9 1TG

Date:

8 September 2020

Buxton Civic Association Limited

Statement of Financial Activities
for the Year Ended 31st December 2019

		31.12.19	31.12.18
		Unrestricted	Total
		funds	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	60,516	49,050
Other trading activities	3	778,052	690,092
Investment income	4	15,506	9,930
Total		854,074	749,072
 EXPENDITURE ON			
Raising funds	5	375,432	361,791
Charitable activities	6		
General		394,015	323,903
Total		769,447	685,694
 NET INCOME		84,627	63,378
 RECONCILIATION OF FUNDS			
Total funds brought forward		961,994	898,616
 TOTAL FUNDS CARRIED FORWARD		1,046,621	961,994

The notes form part of these financial statements

Buxton Civic Association Limited

Statement of Financial Position
31st December 2019

		31.12.19 Unrestricted funds £	31.12.18 Total funds £
FIXED ASSETS	Notes		
Tangible assets	11	471,639	495,549
CURRENT ASSETS			
Stocks	12	21,643	16,142
Debtors	13	26,241	34,113
Cash at bank and in hand		638,186	532,541
		<hr/> 686,070	<hr/> 582,796
CREDITORS			
Amounts falling due within one year	14	(88,263)	(78,469)
NET CURRENT ASSETS		<hr/> 597,807	<hr/> 504,327
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 1,069,446	<hr/> 999,876
CREDITORS			
Amounts falling due after more than one year	15	(22,825)	(37,882)
NET ASSETS		<hr/> 1,046,621	<hr/> 961,994
FUNDS	17		
Unrestricted funds		1,046,621	961,994
TOTAL FUNDS		<hr/> 1,046,621	<hr/> 961,994

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 08/09/20 and were signed on its behalf by:


P H Phillipson - Trustee

The notes form part of these financial statements

Buxton Civic Association Limited

Statement of Cash Flows
for the Year Ended 31st December 2019

	Notes	31.12.19 £	31.12.18 £
Cash flows from operating activities			
Cash generated from operations	1	163,320	139,018
Interest paid		(1,475)	(1,872)
Net cash provided by operating activities		<u>161,845</u>	<u>137,146</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(40,734)	(85,907)
Sale of tangible fixed assets		290	829
Sale of heritage assets		(4,243)	(4,828)
Interest received		<u>3,544</u>	<u>3,098</u>
Net cash used in investing activities		<u>(41,143)</u>	<u>(86,808)</u>
Cash flows from financing activities			
Loan repayments in year		(15,057)	(16,901)
Net cash used in financing activities		<u>(15,057)</u>	<u>(16,901)</u>
Change in cash and cash equivalents in the reporting period		<u>105,645</u>	<u>33,437</u>
Cash and cash equivalents at the beginning of the reporting period		<u>532,541</u>	<u>499,104</u>
Cash and cash equivalents at the end of the reporting period		<u><u>638,186</u></u>	<u><u>532,541</u></u>

The notes form part of these financial statements

Buxton Civic Association Limited

Notes to the Statement of Cash Flows
for the Year Ended 31st December 2019

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.19	31.12.18
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	84,627	63,378
Adjustments for:		
Depreciation charges	64,644	57,953
Loss on disposal of fixed assets	3,953	4,828
Interest received	(3,544)	(3,098)
Interest paid	1,475	1,872
(Increase)/decrease in stocks	(5,501)	6,972
Decrease in debtors	7,872	3,837
Increase in creditors	9,794	3,276
Net cash provided by operations	163,320	139,018

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.19	Cash flow	At 31.12.19
	£	£	£
Net cash			
Cash at bank and in hand	532,541	105,645	638,186
	<u>532,541</u>	<u>105,645</u>	<u>638,186</u>
Debt			
Debts falling due within 1 year	(14,280)	-	(14,280)
Debts falling due after 1 year	(37,882)	15,057	(22,825)
	<u>(52,162)</u>	<u>15,057</u>	<u>(37,105)</u>
Total	480,379	120,702	601,081

Buxton Civic Association Limited

Notes to the Financial Statements
for the Year Ended 31st December 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of any impending distribution, the amount is unknown, and receipt is expected. If the amount is not unknown, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Impairment of assets

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount and an impairment loss is recognised immediately in the profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in the profit and loss.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Buxton Civic Association Limited

Notes to the Financial Statements - continued
for the Year Ended 31st December 2019

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Currency presentation

The financial statements are presented in Sterling (£), which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Financial instruments

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102 to all of its Financial Instruments.

Financial Instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2. DONATIONS AND LEGACIES

	31.12.19	31.12.18
	£	£
Donations	3,038	5,110
Gift aid	49,500	40,940
Grants	7,978	3,000
	<u>60,516</u>	<u>49,050</u>

Grants received, included in the above, are as follows:

	31.12.19	31.12.18
	£	£
Other grants	<u>7,978</u>	<u>3,000</u>

3. OTHER TRADING ACTIVITIES

	31.12.19	31.12.18
	£	£
Shop income	91,038	80,478
Venue hire	-	50
Cafe income	193,631	166,315
Admission	430,791	392,828
Car parking charges	32,907	31,541
Cavern entertainment income	29,685	18,880
	<u>778,052</u>	<u>690,092</u>

Buxton Civic Association Limited

Notes to the Financial Statements - continued
for the Year Ended 31st December 2019

4. INVESTMENT INCOME

	31.12.19	31.12.18
	£	£
Rents received	11,962	6,832
Deposit account interest	3,544	3,098
	<u>15,506</u>	<u>9,930</u>

5. RAISING FUNDS

Other trading activities

	31.12.19	31.12.18
	£	£
Purchases	104,337	104,276
Staff costs	244,117	231,890
Cavern entertainment costs	13,185	10,242
Professional fees	6,642	3,862
Auditors remuneration	5,266	8,646
Cost of school visits	1,885	2,875
	<u>375,432</u>	<u>361,791</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
General	<u>394,015</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.19	31.12.18
	£	£
Depreciation - owned assets	64,644	57,953
Hire of plant and machinery	3,754	2,802
Other operating leases	5,831	5,194
Deficit on disposal of fixed assets	<u>3,953</u>	<u>4,828</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2019 nor for the year ended 31st December 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2019 nor for the year ended 31st December 2018.

Buxton Civic Association Limited

Notes to the Financial Statements - continued
for the Year Ended 31st December 2019

9. STAFF COSTS

	31.12.19	31.12.18
	£	£
Wages and salaries	361,298	339,542
Social security costs	22,998	19,745
Other pension costs	14,046	1,340
	<u>398,342</u>	<u>360,627</u>

The average monthly number of employees during the year was as follows:

	31.12.19	31.12.18
Staff	<u>28</u>	<u>27</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	49,050
Other trading activities	690,092
Investment income	9,930
Total	<u>749,072</u>
EXPENDITURE ON	
Raising funds	361,791
Charitable activities	
General	323,903
Total	<u>685,694</u>
NET INCOME	<u>63,378</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	898,616
TOTAL FUNDS CARRIED FORWARD	<u>961,994</u>

Buxton Civic Association Limited

Notes to the Financial Statements - continued
for the Year Ended 31st December 2019

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1st January 2019	694,978	201,792	17,795	914,565
Additions	23,535	17,199	-	40,734
Disposals	-	(25,823)	-	(25,823)
At 31st December 2019	718,513	193,168	17,795	929,476
DEPRECIATION				
At 1st January 2019	291,930	114,115	12,971	419,016
Charge for year	28,536	34,900	1,208	64,644
Eliminated on disposal	-	(25,823)	-	(25,823)
At 31st December 2019	320,466	123,192	14,179	457,837
NET BOOK VALUE				
At 31st December 2019	398,047	69,976	3,616	471,639
At 31st December 2018	403,048	87,677	4,824	495,549

12. STOCKS

	31.12.19 £	31.12.18 £
Stocks	21,643	16,142

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	31.12.18 £
Trade debtors	7,732	6,088
Prepayments and accrued income	18,509	28,025
	26,241	34,113

Buxton Civic Association Limited

Notes to the Financial Statements - continued
for the Year Ended 31st December 2019

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18
	£	£
Bank loans and overdrafts (see note 16)	14,280	14,280
Trade creditors	21,308	16,795
Social security and other taxes	18,981	12,442
Other creditors	19,914	18,062
Accruals and deferred income	13,780	16,890
	<u>88,263</u>	<u>78,469</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.19	31.12.18
	£	£
Bank loans (see note 16)	22,825	37,882
	<u>22,825</u>	<u>37,882</u>

16. LOANS

An analysis of the maturity of loans is given below:

	31.12.19	31.12.18
	£	£
Amounts falling due within one year on demand:		
Bank loans	14,280	14,280
	<u>14,280</u>	<u>14,280</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	22,825	37,882
	<u>22,825</u>	<u>37,882</u>

The Royal Bank of Scotland plc hold a first charge over the charity's property at Pooles Cavern, Green Lane, Buxton, Derbyshire, as security in relation to the Loan agreement.

The loan facility was used to assist with the development of the Visitor Centre.

17. MOVEMENT IN FUNDS

	At 1.1.19	Net movement in funds	At 31.12.19
	£	£	£
Unrestricted funds			
General fund	961,994	84,627	1,046,621
	<u>961,994</u>	<u>84,627</u>	<u>1,046,621</u>
TOTAL FUNDS	<u>961,994</u>	<u>84,627</u>	<u>1,046,621</u>

Buxton Civic Association Limited

Notes to the Financial Statements - continued
for the Year Ended 31st December 2019

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	854,074	(769,447)	84,627
TOTAL FUNDS	<u>854,074</u>	<u>(769,447)</u>	<u>84,627</u>

Comparatives for movement in funds

	At 1.1.18 £	Net movement in funds £	At 31.12.18 £
Unrestricted funds			
General fund	898,616	63,378	961,994
TOTAL FUNDS	<u>898,616</u>	<u>63,378</u>	<u>961,994</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	749,072	(685,694)	63,378
TOTAL FUNDS	<u>749,072</u>	<u>(685,694)</u>	<u>63,378</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.18 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	898,616	148,005	1,046,621
TOTAL FUNDS	<u>898,616</u>	<u>148,005</u>	<u>1,046,621</u>

Buxton Civic Association Limited

Notes to the Financial Statements - continued
for the Year Ended 31st December 2019

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,603,146	(1,455,141)	148,005
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,603,146</u>	<u>(1,455,141)</u>	<u>148,005</u>

18. RELATED PARTY DISCLOSURES

Director Mr A L Bench is also a director of Adam Bench Architects Limited.

During the year, Adam Bench Architects Limited have provided professional services, the fees charged were £13,606 plus VAT (2018: £14,468 plus VAT.)

Buxton Civic Association Limited

Detailed Statement of Financial Activities
for the Year Ended 31st December 2019

	31.12.19 £	31.12.18 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,038	5,110
Gift aid	49,500	40,940
Grants	7,978	3,000
	<hr/> 60,516	<hr/> 49,050
Other trading activities		
Shop income	91,038	80,478
Venue hire	-	50
Cafe income	193,631	166,315
Admission	430,791	392,828
Car parking charges	32,907	31,541
Cavern entertainment income	29,685	18,880
	<hr/> 778,052	<hr/> 690,092
Investment income		
Rents received	11,962	6,832
Deposit account interest	3,544	3,098
	<hr/> 15,506	<hr/> 9,930
Total incoming resources	<hr/> 854,074	<hr/> 749,072
EXPENDITURE		
Other trading activities		
Shop purchases	41,467	46,767
Cafe purchases	62,870	57,509
Wages	229,126	230,225
Staff training	945	325
Pensions	14,046	1,340
Cavern entertainment costs	13,185	10,242
Professional fees	6,642	3,862
Auditors remuneration	5,266	8,646
Cost of school visits	1,885	2,875
	<hr/> 375,432	<hr/> 361,791
Charitable activities		
Wages	132,172	109,317
Social security	22,053	19,420
Membership and subscriptions	3,754	2,802
Computer and website costs	5,831	5,194
Rates and water	2,987	3,327
Carried forward	166,797	140,060

This page does not form part of the statutory financial statements

Buxton Civic Association Limited

Detailed Statement of Financial Activities
for the Year Ended 31st December 2019

	31.12.19 £	31.12.18 £
Charitable activities		
Brought forward	166,797	140,060
Insurance	11,072	10,572
Light and heat	23,619	15,190
Telephone	2,225	1,858
Postage and stationery	3,667	4,113
Advertising	35,360	28,635
Sundries	8,394	5,314
Motor expenses	1,694	3,109
Hygiene and cleaning	10,326	7,448
Woodland expenses	19,956	11,331
Donations	1,100	-
Repairs and hardware	18,456	19,832
Bank charges	9,037	8,212
Water street project	11,731	-
Depreciation of tangible fixed assets	64,644	57,953
Loss on sale of tangible fixed assets	(290)	-
Photocopier charges	4,243	4,828
Bank loan interest	1,475	1,872
Staff uniforms	509	3,576
	<hr/>	<hr/>
	394,015	323,903
	<hr/>	<hr/>
Total resources expended	769,447	685,694
	<hr/>	<hr/>
Net income	84,627	63,378
	<hr/>	<hr/>