

REGISTERED COMPANY NUMBER: 944439 (England and Wales)
REGISTERED CHARITY NUMBER: 258163

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER 2009
FOR
BUXTON CIVIC ASSOCIATION LIMITED

TUESDAY



AP4AUKH8

A18

01/06/2010

216

COMPANIES HOUSE

Smith Cooper
Chartered Accountants
& Registered Auditors
2A Grove Parade
Buxton
Derbyshire
SK17 6AJ

BUXTON CIVIC ASSOCIATION LIMITED
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2009

	Page
Report of the Trustees	1 to 3
Report of the Independent Auditors	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13 to 14

BUXTON CIVIC ASSOCIATION LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST DECEMBER 2009**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2009. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

944439 (England and Wales)

Registered Charity number

258163

Registered office

Poole's Cavern Visitor Centre
Green Lane
Buxton
Derbyshire
SK17 9DH

Trustees

J N Boardman

M F Bryant

P Dinsdale

H E Lawrence

P H Phillipson

J W G Preece

S P Robinson

K G Smith

A Tomlinson

- resigned 23/4/2009

B M Wragg

M T Sisson

P Hobdey

M T Monaghan

R E Hughes

- appointed 18/5/2009

Company Secretary

B M Wragg

Auditors

Smith Cooper
Chartered Accountants
& Registered Auditors
2A Grove Parade
Buxton
Derbyshire
SK17 6AJ

Solicitors

Pricketts
12 Hardwick Street
Buxton
Derbyshire
SK17 6BN

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, Memorandum and Articles of Association and is a limited company, limited by guarantee, as defined by the Companies Act 2006.

BUXTON CIVIC ASSOCIATION LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST DECEMBER 2009**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error

The trustees have a risk management strategy which comprises

- 1, An annual review of the risks the charity might face
- 2, The establishment of systems and procedures to mitigate those risks,
and
- 3, Implementation of procedures designed to minimise any potential impact on the charity should those risks materialise

Both non financial and financial risks are covered. A key element in the management of financial risk is the setting of a reserves policy and its regular review by the trustees

OBJECTIVES AND ACTIVITIES

The company's objectives are to promote the permanent preservation for the benefit of the public generally and especially of the inhabitants of the Borough of Buxton in the county of Derby of lands, natural features, and buildings of beauty, environmental, or historic interest.

ACHIEVEMENT AND PERFORMANCE

The principal activity of the company in the year under review was that of the management of Poole's Cavern Show Cave, Buxton Country Park and Woodlands, and the protection of Buxton's Civic Heritage

FINANCIAL REVIEW

Reserves policy

The trustees have established the level of reserves (that is funds that are freely available) that the charity ought to have. Reserves are needed to bridge the gaps arising from the seasonal nature of income from Poole's Cavern and the trading activity of the visitor centre compared with the continuous costs of overheads and the cashflow impact of loan repayments.

In addition, reserves are required to cover possible emergency spending such as might arise through storm damage to the woodlands. Finally, small scale grant funded development opportunities occur which require degrees of matched funding and reserves are required to enable advantage to be taken of such opportunities. In the trustees' view the ideal level of cash reserves as at 31 December 2009 would be £30,000. The actual cash reserves at that date were £48,649.

The results for the year and financial position of the company are as shown in the annexed financial statements

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Buxton Civic Association Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charity SORP,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BUXTON CIVIC ASSOCIATION LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2009

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information

AUDITORS

The auditors, Smith Cooper, will be proposed for re-appointment at the forthcoming Annual General Meeting

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD



B M Wragg - Secretary

Date

17 May 2010

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BUXTON CIVIC ASSOCIATION LIMITED

We have audited the financial statements of Buxton Civic Association Limited for the year ended 31st December 2009 on pages six to thirteen. The financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The trustees' (who are also the directors of the charitable company for the purposes of company law) responsibilities for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view are set out on page two.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, are properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and are prepared in accordance with the Companies Act 2006. We also report to you whether, in our opinion, the information given in the Report of the Trustees is consistent with those financial statements.

In addition, we report to you if, in our opinion, the charitable company has not kept adequate accounting records, if the charitable company's financial statements are not in agreement with the accounting records and returns, if we have not received all the information and explanations we require for our audit, or if certain disclosures of trustees' remuneration specified by law are not made.

We read the Report of the Trustees and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view of the state of the charitable company's affairs as at 31st December 2009 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities,
- the financial statements have been prepared in accordance with the Companies Act 2006, and
- the information given in the Report of the Trustees is consistent with the financial statements.

Bruce James Montgomery (Senior Statutory Auditor)
for and on behalf of Smith Cooper
Chartered Accountants
& Registered Auditors
2A Grove Parade
Buxton
Derbyshire
SK17 6AJ

Date



BUXTON CIVIC ASSOCIATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST DECEMBER 2009

	Notes	2009 Unrestricted funds £	2008 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income	2	50,759	58,312
Activities for generating funds	3	373,670	324,610
Investment income	4	17,595	6,368
Other incoming resources		<u>-</u>	<u>92</u>
Total incoming resources		442,024	389,382
 RESOURCES EXPENDED			
Costs of generating funds			
Fundraising trading cost of goods sold and other costs	5	216,707	178,547
Charitable activities	6		
Preservation of historical assets and woodland		188,950	165,611
Governance costs	7	<u>5,832</u>	<u>6,659</u>
Total resources expended		411,489	350,817
 NET INCOMING RESOURCES			
		30,535	38,565
 RECONCILIATION OF FUNDS			
Total funds brought forward		316,545	277,980
 TOTAL FUNDS CARRIED FORWARD			
		<u>347,080</u>	<u>316,545</u>

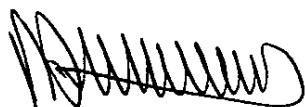
The notes form part of these financial statements

BUXTON CIVIC ASSOCIATION LIMITED**BALANCE SHEET**
AT 31ST DECEMBER 2009

		2009 Unrestricted funds £	2008 Total funds £
FIXED ASSETS	Notes		
Tangible assets	12	524,868	543,795
CURRENT ASSETS			
Stocks		15,004	19,943
Debtors	13	15,014	7,523
Cash at bank and in hand		<u>48,649</u>	<u>6,329</u>
		78,667	33,795
CREDITORS			
Amounts falling due within one year	14	(38,253)	(32,645)
NET CURRENT ASSETS		<u>40,414</u>	<u>1,150</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		565,282	544,945
CREDITORS			
Amounts falling due after more than one year	15	(218,202)	(228,400)
NET ASSETS		<u>347,080</u>	<u>316,545</u>
FUNDS	17		
Unrestricted funds			
General fund		180,121	158,330
Capital development fund		<u>166,959</u>	<u>158,215</u>
		<u>347,080</u>	<u>316,545</u>
TOTAL FUNDS		<u>347,080</u>	<u>316,545</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on 17 May 2010 and were signed on its behalf by



P Dinsdale -Trustee



J N Boardman -Trustee

The notes form part of these financial statements

BUXTON CIVIC ASSOCIATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

The charity's policy in relation to grants received for the purchase of fixed assets is to recognise the grant in full in incoming resources and to include the grant funded asset at full cost within a designated fund. The fund is then depreciated over the life of the asset, as disclosed in note 16 to the accounts

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold land	-not provided
Freehold buildings	-4% on cost
Fixtures and equipment	-33% on reducing balance
Motor vehicles	-25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate

BUXTON CIVIC ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2009

2. VOLUNTARY INCOME

	2009	2008
	£	£
Gift aid	26,537	7,637
Grants	16,212	33,863
Subscriptions and donations	3,010	6,812
Exceptional items	<u>5,000</u>	<u>10,000</u>
	<u>50,759</u>	<u>58,312</u>

Grants received, included in the above, are as follows

	2009	2008
	£	£
Derbyshire Aggregates Levy Grant Scheme	16,212	26,363
Ethel James Trust	<u>-</u>	<u>7,500</u>
	<u>16,212</u>	<u>33,863</u>

3. ACTIVITIES FOR GENERATING FUNDS

	2009	2008
	£	£
Shop income	52,317	49,062
Cafe income	79,580	66,791
Admissions	215,395	182,428
Car parking charges	19,015	16,026
Sundry receipts	75	100
Cavern entertainment income	6,467	6,321
Venue hire	<u>821</u>	<u>3,882</u>
	<u>373,670</u>	<u>324,610</u>

4. INVESTMENT INCOME

	2009	2008
	£	£
Rents received	17,586	6,289
Deposit account interest	<u>9</u>	<u>79</u>
	<u>17,595</u>	<u>6,368</u>

5. FUNDRAISING TRADING. COST OF GOODS SOLD AND OTHER COSTS

	2009	2008
	£	£
Purchases	84,064	63,938
Staff costs	128,614	112,008
Bad debts	97	-
Cavern entertainment costs	<u>3,932</u>	<u>2,601</u>
	<u>216,707</u>	<u>178,547</u>

BUXTON CIVIC ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2009

6. CHARITABLE ACTIVITIES COSTS

	Direct costs	Totals
	£	£
Preservation of historical assets and woodland	<u>188,950</u>	<u>188,950</u>

7. GOVERNANCE COSTS

	2009	2008
	£	£
Professional fees	2,356	3,639
Staff training costs	316	-
Auditors' remuneration	<u>3,160</u>	<u>3,020</u>
	<u>5,832</u>	<u>6,659</u>

8. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting)

	2009	2008
	£	£
Auditors' remuneration	3,160	3,020
Depreciation - owned assets	36,510	40,801
Deficit/(surplus) on disposal of fixed asset	<u>2,086</u>	<u>(92)</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2009 nor for the year ended 31st December 2008

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31st December 2009 nor for the year ended 31st December 2008

10. STAFF COSTS

No employees were paid more than £60,000 during the year

11. EXCEPTIONAL ITEMS

The exceptional income of £5,000 was received from Mr M D and Mrs J East in respect of an agreement reached regarding their encroachment on Buxton Civic Association (BCA) land at Gadley Wood. Mr and Mrs East also paid the Pricketts legal costs incurred by BCA in the sum of £600 plus VAT, as disclosed in note 19.

BUXTON CIVIC ASSOCIATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2009**

12. TANGIBLE FIXED ASSETS

	Freehold land £	Freehold buildings £	Fixtures and equipment £	Motor vehicles £	Totals £
COST					
At 1st January 2009	12,000	538,191	71,496	15,000	636,687
Additions	-	13,900	6,419	-	20,319
Disposals	-	-	(5,163)	-	(5,163)
At 31st December 2009	<u>12,000</u>	<u>552,091</u>	<u>72,752</u>	<u>15,000</u>	<u>651,843</u>
DEPRECIATION					
At 1st January 2009	-	49,160	39,981	3,750	92,891
Charge for year	-	22,083	11,614	2,813	36,510
Eliminated on disposal	-	-	(2,426)	-	(2,426)
At 31st December 2009	-	<u>71,243</u>	<u>49,169</u>	<u>6,563</u>	<u>126,975</u>
NET BOOK VALUE					
At 31st December 2009	<u>12,000</u>	<u>480,848</u>	<u>23,583</u>	<u>8,437</u>	<u>524,868</u>
At 31st December 2008	<u>12,000</u>	<u>489,031</u>	<u>31,515</u>	<u>11,250</u>	<u>543,796</u>

13. DEBTORS

	2009 £	2008 £
Debtors and prepayments	<u>15,014</u>	<u>7,523</u>

14. CREDITORS

	2009 £	2008 £
Bank loans and overdrafts	10,632	-
Hire purchase	1,996	3,875
Social security and other taxes	8,652	5,555
Creditors and accrued expenses	<u>16,973</u>	<u>23,215</u>
	<u>38,253</u>	<u>32,645</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2009 £	2008 £
Bank loans 2 to 5 years	72,040	64,662
Bank loans more than 5 years	134,478	152,488
Hire purchase	<u>11,684</u>	<u>11,250</u>
	<u>218,202</u>	<u>228,400</u>
 Amounts falling due in more than five years		
Repayable by instalments		
Bank loans more than 5 years	<u>134,478</u>	<u>152,488</u>

BUXTON CIVIC ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2009

16. SECURED DEBTS

The following secured debts are included within creditors

	2009 £	2008 £
Bank loans	<u>217,150</u>	<u>217,150</u>

The Royal Bank of Scotland plc hold a first legal charge over the charity's property at Pooles Cavern, Green Lane, Buxton, Derbyshire as security in relation to Flexible Business Loan agreements dated 23 October 2006 and 21 January 2008

The loan facilities were used to assist with the development of the Visitor Centre

The first loan of £166,650 is repayable in 144 monthly instalments, the first monthly payment being due on 1 May 2010

Interest is charged at 2.5% above The Royal Bank of Scotland plc base rate

The second loan of £50,500 is repayable in 147 monthly instalments, the first monthly payment being due on 1 September 2010

Interest is charged at 2% above The Royal Bank of Scotland plc base rate

17. MOVEMENT IN FUNDS

	At 1/1/09 £	Net movement in funds £	At 31/12/09 £
Unrestricted funds			
General fund	158,330	21,791	180,121
Capital development fund	<u>158,215</u>	<u>8,744</u>	<u>166,959</u>
	316,545	30,535	347,080
TOTAL FUNDS	<u>316,545</u>	<u>30,535</u>	<u>347,080</u>

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	425,812	(404,021)	21,791
Capital development fund	<u>16,212</u>	<u>(7,468)</u>	<u>8,744</u>
	442,024	(411,489)	30,535
TOTAL FUNDS	<u>442,024</u>	<u>(411,489)</u>	<u>30,535</u>

The capital development fund represents the net book value of grant funded property developments

The incoming resources relate to grants received in the year as disclosed in note 2 and resources expended represent the depreciation charge on the fixed assets purchased with the grant income, spread over a 25 year period on a straight line basis

BUXTON CIVIC ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2009

18. CONTINGENT LIABILITIES

On 18 September 2006 Buxton Civic Association Limited (BCA) signed a contract with Derby and Derbyshire Economic Partnership (DDEP) by which that organisation agreed to provide BCA with a grant of £118,500 towards the capital cost of extending the Visitor Centre at Poole's Cavern

On 2 November 2007 BCA signed a contract with Derbyshire County Council by which that organisation agreed to provide BCA with a grant of £39,500 pursuant to the Derbyshire Aggregates Levy Grant Scheme (DALGS) towards phase 2 costs of the Visitor Centre redevelopment On 8 October 2008 BCA signed another contract with Derbyshire County Council by which that organisation agreed to provide BCA with a grant of £16,212 pursuant to the Derbyshire Aggregates Levy Scheme, towards the costs of the provision of interpretation and educational facilities at Poole's Cavern Visitor Centre

As at 31 December 2009 BCA had fully drawn all the above grants Any part of any grant that is drawn down is repayable in the event that the project is not completed in accordance with the criteria set out in the contract, or if any other conditions of the contracts are breached within a ten year period

19. RELATED PARTY DISCLOSURES

The charity's secretary, Mr B M Wragg, is a partner in Pricketts solicitors and Mr P Dinsdale is a director of Price Dinsdale Associates Ltd

Pricketts have provided legal services to Buxton Civic Association during the year ended 31 December 2009 in respect of the resolution of the Gadley Wood land encroachment dispute The fees charged were £600 plus VAT, the whole of which was paid for by Mr M D and Mrs J East, as agreed in the settlement of the dispute

Price Dinsdale Associates Ltd has provided printing services to Buxton Civic Association during the year ended 31 December 2009 The fees charged were £606 plus VAT

20. POST BALANCE SHEET EVENTS

The effect of events relating to the year ended 31 December 2009 which occurred before the date of approval of the financial statements by the board of directors, have been included to the extent required to show a true and fair view of the state of affairs at 31 December 2009 and of the results for the year ended on that date

BUXTON CIVIC ASSOCIATION LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2009

	2009 £	2008 £
INCOMING RESOURCES		
Voluntary income		
Gift aid	26,537	7,637
Grants	16,212	33,863
Subscriptions and donations	3,010	6,812
Exceptional items	<u>5,000</u>	<u>10,000</u>
	50,759	58,312
Activities for generating funds		
Shop income	52,317	49,062
Cafe income	79,580	66,791
Admissions	215,395	182,428
Car parking charges	19,015	16,026
Sundry receipts	75	100
Cavern entertainment income	6,467	6,321
Venue hire	<u>821</u>	<u>3,882</u>
	373,670	324,610
Investment income		
Rents received	17,586	6,289
Deposit account interest	<u>9</u>	<u>79</u>
	17,595	6,368
Other incoming resources		
Gain on sale of tangible fixed assets	<u>-</u>	<u>92</u>
Total incoming resources	442,024	389,382
RESOURCES EXPENDED		
Fundraising trading: cost of goods sold and other costs		
Shop purchases	34,146	20,986
Cafe purchases	49,918	42,952
Wages	128,614	112,008
Bad debts	97	-
Cavern entertainment costs	<u>3,932</u>	<u>2,601</u>
	216,707	178,547
Charitable activities		
Wages	41,240	37,772
Pensions	838	810
Rates and water	4,406	3,467
Insurance	8,561	7,664
Light and heat	13,740	10,467
Telephone	851	875
Post, stationery and adverts	24,534	18,862
Sundry expenses	3,238	2,012
Motor expenses	1,990	1,861
Hygiene and cleaning	4,381	5,281
Woodland expenses	10,386	4,089
Carried forward	114,165	93,160

This page does not form part of the statutory financial statements

BUXTON CIVIC ASSOCIATION LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2009

	2009 £	2008 £
Charitable activities		
Brought forward	114,165	93,160
Donations	25	50
Repairs and hardware	19,711	9,292
Bank charges	7,294	7,464
Bank loan interest	6,717	14,546
Hire purchase	2,396	125
Bank interest	46	173
Depreciation	36,510	40,801
Loss on sale of tangible fixed assets	<u>2,086</u>	<u>-</u>
	188,950	165,611
Governance costs		
Professional fees	2,356	3,639
Staff training costs	316	-
Auditors' remuneration	<u>3,160</u>	<u>3,020</u>
	<u>5,832</u>	<u>6,659</u>
Total resources expended	411,489	350,817
	<u> </u>	<u> </u>
Net income	<u>30,535</u>	<u>38,565</u>