

**REGISTERED COMPANY NUMBER: 944439 (England and Wales)**  
**REGISTERED CHARITY NUMBER:**

**REPORT OF THE TRUSTEES AND  
AUDITED FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31 DECEMBER 2012  
FOR  
BUXTON CIVIC ASSOCIATION LIMITED**

Smith Cooper LLP  
Chartered Accountants  
Statutory Auditors  
2A Grove Parade  
Buxton  
Derbyshire  
SK17 6AJ

TUESDAY



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**BUXTON CIVIC ASSOCIATION LIMITED**  
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**FOR THE YEAR ENDED 31 DECEMBER 2012**

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**BUXTON CIVIC ASSOCIATION LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2012. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

944439 (England and Wales)

**Registered Charity number**

**Registered office**

Poole's Cavern Visitor Centre  
Green Lane  
Buxton  
Derbyshire  
SK17 9DH

**Trustees**

M F Bryant  
P Dinsdale  
H E Lawrence  
P H Phillipson  
J W G Preece  
S P Robinson  
B M Wragg  
M T Monaghan  
A J Rogerson  
B Shawcross

**Company Secretary**

B M Wragg

**Auditors**

Smith Cooper LLP  
Chartered Accountants  
Statutory Auditors  
2A Grove Parade  
Buxton  
Derbyshire  
SK17 6AJ

**Solicitors**

Pricketts  
12 Hardwick Street  
Buxton  
Derbyshire  
SK17 6BN

**EVENTS SINCE THE END OF THE YEAR**

Information relating to events since the end of the year is given in the notes to the financial statements.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, Memorandum and Articles of Association and is a limited company, limited by guarantee, as defined by the Companies Act 2006.

**BUXTON CIVIC ASSOCIATION LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error

The trustees have a risk management strategy which comprises

- 1, An annual review of the risks the charity might face
- 2, The establishment of systems and procedures to mitigate those risks,  
and
- 3, Implementation of procedures designed to minimise any potential impact on the charity should those risks materialise

Both non financial and financial risks are covered. A key element in the management of financial risk is the setting of a reserves policy and its regular review by the trustees

**OBJECTIVES AND ACTIVITIES**

The company's objectives are to promote the permanent preservation for the benefit of the public generally and especially of the inhabitants of the Borough of Buxton in the county of Derby of lands, natural features, and buildings of beauty, environmental, or historic interest

**ACHIEVEMENT AND PERFORMANCE**

The principal activity of the company in the year under review was that of the management of Poole's Cavern Show Cave, Buxton Country Park and Woodlands, and the protection of Buxton's Civic Heritage

**FINANCIAL REVIEW**

**Reserves policy**

The trustees have established the level of reserves (that is funds that are freely available) that the charity ought to have. Reserves are needed to bridge the gaps arising from the seasonal nature of income from Poole's Cavern and the trading activity of the visitor centre compared with the continuous costs of overheads and the cashflow impact of loan repayments

In addition, reserves are required to cover possible emergency spending such as might arise through storm damage to the woodlands. Finally, small scale grant funded development opportunities occur which require degrees of matched funding and reserves are required to enable advantage to be taken of such opportunities. In the trustees' view the minimum level of reserves is £60,000 which represents three months running costs, and the ideal level of cash reserves would be £120,000 which would also cover emergency spending and enable advantage to be taken of any grant funding opportunities. The actual cash reserves at 31 December 2012 were £159,900

The results for the year and financial position of the company are as shown in the annexed financial statements

**BUXTON CIVIC ASSOCIATION LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

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**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of Buxton Civic Association Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charity SORP,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware

- there is no relevant audit information of which the charitable company's auditors are unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Smith Cooper LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD**

x   
B M Wragg - Secretary

Date 20 May 2013

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BUXTON CIVIC ASSOCIATION LIMITED**

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We have audited the financial statements of Buxton Civic Association Limited for the year ended 31 December 2012 on pages six to thirteen. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of trustees and auditors**

As explained more fully in the Statement of Trustees Responsibilities set out on page three, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2012 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

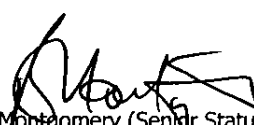
**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
BUXTON CIVIC ASSOCIATION LIMITED**

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of trustees' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Report of the Trustees

  
Bruce James Montgomery (Senior Statutory Auditor)  
for and on behalf of Smith Cooper LLP  
Chartered Accountants  
Statutory Auditors  
2A Grove Parade  
Buxton  
Derbyshire  
SK17 6AJ

Date 20/5/2013

**BUXTON CIVIC ASSOCIATION LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

		2012 Unrestricted funds £	2011 Total funds £
	Notes		
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income	2	32,989	57,909
Activities for generating funds	3	406,683	370,735
Investment income	4	10,907	11,298
<b>Total incoming resources</b>		450,579	439,942
 <b>RESOURCES EXPENDED</b>			
<b>Costs of generating funds</b>			
Fundraising trading cost of goods sold and other costs	5	205,987	197,084
<b>Charitable activities</b>	6		
Preservation of historical assets and woodland		209,249	195,236
<b>Governance costs</b>	7	5,352	6,509
<b>Total resources expended</b>		420,588	398,829
 <b>NET INCOMING RESOURCES</b>		29,991	41,113
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		458,467	417,354
 <b>TOTAL FUNDS CARRIED FORWARD</b>		488,458	458,467

The notes form part of these financial statements

**BUXTON CIVIC ASSOCIATION LIMITED**

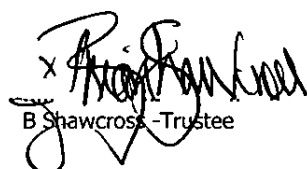
**BALANCE SHEET  
AT 31 DECEMBER 2012**

	Notes	2012 Unrestricted funds £	2011 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	11	500,076	531,397
<b>CURRENT ASSETS</b>			
Stocks		15,876	16,582
Debtors	12	20,080	16,465
Cash at bank and in hand		159,900	123,285
		<u>195,856</u>	<u>156,332</u>
<b>CREDITORS</b>			
Amounts falling due within one year	13	(57,952)	(60,202)
<b>NET CURRENT ASSETS</b>		<u>137,904</u>	<u>96,130</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		637,980	627,527
<b>CREDITORS</b>			
Amounts falling due after more than one year	14	(149,522)	(169,060)
<b>NET ASSETS</b>		<u>488,458</u>	<u>458,467</u>
<b>FUNDS</b>	16		
Unrestricted funds			
General fund		299,326	259,878
Capital development fund		189,132	198,589
		<u>488,458</u>	<u>458,467</u>
<b>TOTAL FUNDS</b>		<u>488,458</u>	<u>458,467</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on *20 May 2013* and were signed on its behalf by

×   
P Dinsdale - Trustee

×   
B Shawcross - Trustee

The notes form part of these financial statements

**BUXTON CIVIC ASSOCIATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

The charity's policy in relation to grants received for the purchase of fixed assets is to recognise the grant in full in incoming resources and to include the grant funded asset at full cost within a designated fund. The fund is then depreciated over the life of the asset, as disclosed in note 16 to the accounts

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold land	- not provided
Freehold buildings	- 4% on cost
Fixtures and equipment	- 33% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Taxation**

The charity is exempt from corporation tax on its charitable activities

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate

**BUXTON CIVIC ASSOCIATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

**2. VOLUNTARY INCOME**

	2012	2011
	£	£
Gift aid	29,266	32,226
Grants	-	20,718
Subscriptions and donations	3,723	4,965
	<u>32,989</u>	<u>57,909</u>

Grants received, included in the above, are as follows

	2012	2011
	£	£
Derbyshire Environmental Trust	-	20,718
	<u>-</u>	<u>20,718</u>

**3. ACTIVITIES FOR GENERATING FUNDS**

	2012	2011
	£	£
Shop income	59,642	58,125
Cafe income	90,537	86,810
Admissions	222,607	200,838
Car parking charges	22,291	15,352
Cavern entertainment income	11,348	9,206
Venue hire	258	404
	<u>406,683</u>	<u>370,735</u>

**4. INVESTMENT INCOME**

	2012	2011
	£	£
Rents received	10,877	11,276
Deposit account interest	30	22
	<u>10,907</u>	<u>11,298</u>

**5. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS**

	2012	2011
	£	£
Purchases	67,709	63,651
Staff costs	133,643	129,849
Cavern entertainment costs	4,515	3,584
School visits costs	120	-
	<u>205,987</u>	<u>197,084</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct costs	Totals
	£	£
Preservation of historical assets and woodland	<u>209,249</u>	<u>209,249</u>

**BUXTON CIVIC ASSOCIATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

**7. GOVERNANCE COSTS**

	2012	2011
	£	£
Professional fees	1,737	3,297
Staff training costs	365	212
Auditors' remuneration	3,250	3,000
	<u>5,352</u>	<u>6,509</u>

**8. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting)

	2012	2011
	£	£
Auditors' remuneration	3,250	3,000
Depreciation - owned assets	31,323	32,954
Deficit on disposal of fixed asset	1,227	367
	<u>35,800</u>	<u>36,321</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2012 nor for the year ended 31 December 2011

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2012 nor for the year ended 31 December 2011

**10. STAFF COSTS**

	2012	2011
	£	£
Wages and salaries	172,410	167,160
Social security costs	9,688	9,872
Other pension costs	1,150	1,150
	<u>183,248</u>	<u>178,182</u>

The average monthly number of employees during the year was as follows

2012	2011
31	27
<u>31</u>	<u>27</u>

No employees were paid more than £60,000 during the year

**BUXTON CIVIC ASSOCIATION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2012**

**11. TANGIBLE FIXED ASSETS**

	Freehold land £	Freehold buildings £	Fixtures and equipment £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 January 2012	12,350	617,828	74,392	15,000	719,570
Additions	-	-	1,228	-	1,228
Disposals	-	-	(16,187)	-	(16,187)
At 31 December 2012	<u>12,350</u>	<u>617,828</u>	<u>59,433</u>	<u>15,000</u>	<u>704,611</u>
<b>DEPRECIATION</b>					
At 1 January 2012	-	119,199	58,719	10,255	188,173
Charge for year	-	24,714	5,422	1,187	31,323
Eliminated on disposal	-	-	(14,961)	-	(14,961)
At 31 December 2012	<u>-</u>	<u>143,913</u>	<u>49,180</u>	<u>11,442</u>	<u>204,535</u>
<b>NET BOOK VALUE</b>					
At 31 December 2012	<u>12,350</u>	<u>473,915</u>	<u>10,253</u>	<u>3,558</u>	<u>500,076</u>
At 31 December 2011	<u>12,350</u>	<u>498,629</u>	<u>15,673</u>	<u>4,745</u>	<u>531,397</u>

**12. DEBTORS**

	2012 £	2011 £
Debtors and prepayments	<u>20,080</u>	<u>16,465</u>

**13. CREDITORS**

	2012 £	2011 £
Bank loans and overdrafts	18,826	17,978
Hire purchase	5,663	9,052
Social security and other taxes	12,546	11,629
Creditors and accrued expenses	<u>20,917</u>	<u>21,543</u>
	<u>57,952</u>	<u>60,202</u>

**14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2012 £	2011 £
Bank loans 2 to 5 years	79,917	71,913
Bank loans more than 5 years	<u>69,605</u>	<u>97,147</u>
	<u>149,522</u>	<u>169,060</u>
 Amounts falling due in more than five years		
Repayable by instalments		
Bank loans more than 5 years	<u>69,605</u>	<u>97,147</u>

**BUXTON CIVIC ASSOCIATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

**15. SECURED DEBTS**

The following secured debts are included within creditors

	2012 £	2011 £
Bank loans	<u>168,348</u>	<u>187,038</u>

The Royal Bank of Scotland plc hold a first legal charge over the charity's property at Pooles Cavern, Green Lane, Buxton, Derbyshire as security in relation to Flexible Business Loan agreements dated 23 October 2006 and 21 January 2008

The loan facilities were used to assist with the development of the Visitor Centre

The first loan of £166,650 is repayable in 144 monthly instalments, the first monthly payment being made on 1 May 2010

Interest is charged at 2.5% above The Royal Bank of Scotland plc base rate

The second loan of £50,500 is repayable in 147 monthly instalments, the first monthly payment being made on 25 June 2010

Interest is charged at 2% above The Royal Bank of Scotland plc base rate

**16. MOVEMENT IN FUNDS**

	At 1/1/12 £	Net movement in funds £	At 31/12/12 £
<b>Unrestricted funds</b>			
General fund	259,878	39,448	299,326
Capital development fund	198,589	(9,457)	189,132
	<u>458,467</u>	<u>29,991</u>	<u>488,458</u>
<b>TOTAL FUNDS</b>	<u>458,467</u>	<u>29,991</u>	<u>488,458</u>

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	450,579	(411,131)	39,448
Capital development fund	-	(9,457)	(9,457)
	<u>450,579</u>	<u>(420,588)</u>	<u>29,991</u>
<b>TOTAL FUNDS</b>	<u>450,579</u>	<u>(420,588)</u>	<u>29,991</u>

The capital development fund represents the net book value of grant funded property developments

The incoming resources relate to grants received in the year as disclosed in note 2 and resources expended represent the depreciation charge on the fixed assets purchased with the grant income, spread over a 25 year period on a straight line basis

**BUXTON CIVIC ASSOCIATION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2012**

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**17. CONTINGENT LIABILITIES**

On 18 September 2006 Buxton Civic Association Limited (BCA) signed a contract with Derby and Derbyshire Economic Partnership (DDEP) by which that organisation agreed to provide BCA with a grant of £118,500 towards the capital cost of extending the Visitor Centre at Poole's Cavern

On 2 November 2007 BCA signed a contract with Derbyshire County Council by which that organisation agreed to provide BCA with a grant of £39,500 pursuant to the Derbyshire Aggregates Levy Grant Scheme (DALGS) towards phase 2 costs of the Visitor Centre redevelopment On 8 October 2008 BCA signed another contract with Derbyshire County Council by which that organisation agreed to provide BCA with a grant of £16,212 pursuant to the Derbyshire Aggregates Levy Scheme, towards the costs of the provision of interpretation and educational facilities at Poole's Cavern Visitor Centre

On 21 September 2010 BCA signed a contract with Derbyshire County Council by which the organisation agreed to provide BCA with a grant of £23,000 towards the capital cost of installing new lighting and electrical installations in Pooles Cavern A further contract was signed on 28 October 2010 with The Derbyshire Environmental Trust Limited by which that organisation agreed to provide a grant of up to £32,848 96 for the same project In the event the sum of £30,000 was actually contributed and this grant was conditional upon BCA making an advance payment of £3,284 90 towards administration costs so the net benefit of this contract to BCA is £26,715 10 The project was fully completed by April 2011 The above grants have now been drawn down in full, the £23,000 being received on 11 March 2011 and the £30,000 being received on 24 March 2011

As at 31 December 2012 BCA had fully drawn all the above grants

Any part of any grant that is drawn down is repayable in the event that the project is not completed in accordance with the criteria set out in the contract, or if any other conditions of the contracts are breached within a ten year period As at 31 December 2012 all the contracts had been fully completed in accordance with the criteria as set out in the contracts, and the trustees are not aware of any breaches of contract conditions that could result in any project funding being repayable

**18. RELATED PARTY DISCLOSURES**

The charity's secretary, Mr B M Wragg, is a partner in Pricketts solicitors and Mr P Dinsdale is a director of Price Dinsdale Associates Ltd

Pricketts have not provided any legal services to Buxton Civic Association during the year ended 31 December 2012

Price Dinsdale Associates Ltd has provided printing services to Buxton Civic Association during the year ended 31 December 2012 The fees charged were £635 plus VAT

**19. POST BALANCE SHEET EVENTS**

The effect of events relating to the year ended 31 December 2012 which occurred before the date of approval of the financial statements by the board of directors, have been included to the extent required to show a true and fair view of the state of affairs at 31 December 2012 and of the results for the year ended on that date

**BUXTON CIVIC ASSOCIATION LIMITED**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

	2012 £	2011 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Gift aid	29,266	32,226
Grants	-	20,718
Subscriptions and donations	3,723	4,965
	<u>32,989</u>	<u>57,909</u>
<b>Activities for generating funds</b>		
Shop income	59,642	58,125
Cafe income	90,537	86,810
Admissions	222,607	200,838
Car parking charges	22,291	15,352
Cavern entertainment income	11,348	9,206
Venue hire	258	404
	<u>406,683</u>	<u>370,735</u>
<b>Investment income</b>		
Rents received	10,877	11,276
Deposit account interest	30	22
	<u>10,907</u>	<u>11,298</u>
<b>Total incoming resources</b>	<u>450,579</u>	<u>439,942</u>
<b>RESOURCES EXPENDED</b>		
<b>Fundraising trading: cost of goods sold and other costs</b>		
Shop purchases	35,824	34,509
Cafe purchases	31,885	29,142
Wages	127,742	123,719
Social security	5,901	6,130
Cavern entertainment costs	4,515	3,584
School visits costs	120	-
	<u>205,987</u>	<u>197,084</u>
<b>Charitable activities</b>		
Wages	44,668	43,441
Social security	3,787	3,742
Pensions	1,150	1,150
Rates and water	8,277	3,237
Insurance	8,887	8,665
Light and heat	11,428	8,188
Telephone	1,321	807
Post, stationery and adverts	32,960	30,457
Sundry expenses	4,723	4,974
Motor expenses	3,719	2,468
Hygiene and cleaning	2,991	5,153
Carried forward	123,911	112,282

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**BUXTON CIVIC ASSOCIATION LIMITED**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

	2012 £	2011 £
<b>Charitable activities</b>		
Brought forward	123,911	112,282
Woodland expenses	21,041	15,136
Repairs and hardware	19,837	20,307
Bank charges	6,438	7,193
Bank loan interest	5,148	5,913
Hire purchase	326	1,083
Depreciation	31,321	32,955
Loss on sale of tangible fixed assets	1,227	367
	<u>209,249</u>	<u>195,236</u>
<b>Governance costs</b>		
Professional fees	1,737	3,297
Staff training costs	365	212
Auditors' remuneration	3,250	3,000
	<u>5,352</u>	<u>6,509</u>
<b>Total resources expended</b>	420,588	398,829
<b>Net income</b>	<u>29,991</u>	<u>41,113</u>

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