

**BUXTON AND DISTRICT CIVIC ASSOCIATION LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 DECEMBER 2000**



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**BUXTON AND DISTRICT**  
**CIVIC ASSOCIATION LIMITED**  
**YEAR ENDED 31 DECEMBER 2000**

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**BUXTON AND DISTRICT CIVIC ASSOCIATION LIMITED**

**Registered in England by Guarantee No: 944439**

**Registered as a Charity No: 258163**

**DIRECTORS:**

C J Beattie	S P Robinson
A Tomlinson	J Pendlebury
H Lawrence	M Ware
S Fussell	A Sanderson (Resigned 26.10.00)
P Davenport Brown	P Dinsdale
G D Richardson (Died 15.8.00)	

**SECRETARY:**

A Tomlinson

**REGISTERED OFFICE:**

Poole's Cavern  
Green Lane  
Buxton  
Derbyshire SK17 6DH

**AUDITORS:**

Smith Cooper  
2a Grove Parade  
Buxton  
Derbyshire SK17 6AJ

**BANKERS:**

Lloyds TSB PLC  
Buxton  
Derbyshire

National Westminster Bank PLC  
Buxton  
Derbyshire

**SOLICITORS:**

The Prickett Partnership  
Buxton  
Derbyshire

**AUDITORS REPORT TO THE MEMBERS OF**  
**BUXTON AND DISTRICT CIVIC ASSOCIATION LIMITED**

We have audited the financial statements on pages 4 to 10 which have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and the accounting policies set out on pages 7 and 8.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

As described on page 3 the directors of Buxton & District Civic Association Ltd for the purposes of company law are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on the financial statements and to report our opinion to you.

**BASIS OF OPINION**

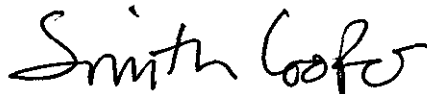
We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material mis-statement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**OPINION**

In our opinion the financial statements give a true and fair view of the charitable company's state of affairs as at 31st December 2000 and of its incoming resources and application of resources, including its income and expenditure, in the year then ended and have been properly prepared in accordance with the Companies Act 1985.

SMITH COOPER  
Registered Auditors



2a Grove Parade  
Buxton  
Derbyshire

Date 25.06.01

## **REPORT OF THE DIRECTORS**

### **BUXTON AND DISTRICT CIVIC ASSOCIATION LIMITED**

The directors present their report and the audited accounts for the year to 31 December 2000.

#### **DIRECTORS' RESPONSIBILITIES**

Company law requires directors to prepare financial statements for each financial year which give a true and fair view of the company's state of affairs at the end of the year and the profit or loss for the year then ended. In preparing those statements, the directors are required to select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable.

#### **DIRECTORS**

The directors who have held office during the year are shown on page 1.

#### **ACTIVITIES**

The Company is a Registered Charity and the principal activities are the management of Poole's Cavern Show Cave, Buxton Country Park and Woodlands, and the protection of Buxton's Civic Heritage.

#### **BUSINESS REVIEW**

The Directors consider the results, as set out in the Accounts, to be satisfactory.

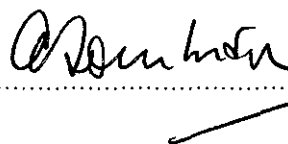
#### **AUDITORS**

A resolution proposing the re-appointment of Smith Cooper as Auditors to the Company will be put to the Annual General Meeting.

In preparing the above report, the directors have taken advantage of special provisions provided by Part VII of the Companies Act 1985.

Signed on behalf of  
board of directors

A Tomlinson Secretary.....



Date..... 19 06. 01

**BUXTON & DISTRICT CIVIC ASSOCIATION LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2000**

Note	<u>2000</u>	<u>1999</u>
	£	£
INCOMING RESOURCES		
Charitable trading income	116396	123733
Investment income	3345	6478
	-----	-----
Total Incoming Resources	119741	130211
	=====	=====
RESOURCES EXPENDED		
2 Donations	900	1950
Cost of generating funds	16852	19379
Management and administration Expenses	103827	103678
	-----	-----
TOTAL RESOURCES EXPENDED	121579	125007
	=====	=====
NET (DEFICIT)/INCOMING RESOURCES	(1838)	5204
Accumulated fund balance brought forward	131537	126333
	-----	-----
ACCUMULATED FUND BALANCE CARRIED FORWARD	129699	131537
	=====	=====

All funds as shown above are of an unrestricted nature. Unrestricted funds are expendable at the discretion of the directors in furtherance of the objects of the company.

The notes on pages 7 to 10 form part of these financial statements.

**BUXTON AND DISTRICT CIVIC ASSOCIATION LIMITED**

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31ST DECEMBER 2000**

	<u>2000</u>	<u>1999</u>
	£	£
3. TURNOVER	116396	124623
Administration expenses	121579	125007
	-----	-----
4. OPERATING (DEFICIT)	(5183)	(384)
Interest on bank and building Society deposits	3345	5588
	-----	-----
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES	(1838)	5204
Retained surplus brought forward	131537	126333
	-----	-----
RETAINED SURPLUS CARRIED FORWARD	<u><u>129699</u></u>	<u><u>131537</u></u>

The notes on pages 7 to 10 form part of these accounts.

**BUXTON AND DISTRICT CIVIC ASSOCIATION LIMITED**  
**BALANCE SHEET AS AT 31 DECEMBER 2000**

<b><u>NOTE</u></b>		<b><u>2000</u></b>	<b><u>1999</u></b>
	<b><u>FIXED ASSETS</u></b>		
5	Tangible Fixed Assets	82364	84688
	<b><u>CURRENT ASSETS</u></b>		
6	Stock	4500	3549
7	Debtors & prepayments	17139	4644
	Balance at bank	98561	106080
	Cash in hand	30	15
		<u>120230</u>	<u>114288</u>
	<b><u>CREDITORS</u></b>		
8	Amounts falling due within one year	9533	4077
		<u>          </u>	<u>          </u>
	<b><u>NET CURRENT ASSETS</u></b>	110697	110211
		<u>          </u>	<u>          </u>
	<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>	193061	194899
9	<b><u>PROVISIONS</u></b>	22730	22730
	<b><u>NET ASSETS</u></b>	<u>£ 170331</u>	<u>£ 172169</u>
		<u>          </u>	<u>          </u>
10	<b><u>GRANTS RECEIVED</u></b>	40632	40632
11	<b><u>GENERAL FUND</u></b>	129699	131537
		<u>£ 170331</u>	<u>£ 172169</u>
		<u>          </u>	<u>          </u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985.

The notes on pages 7 to 10 form part of these financial statements.

Signed on behalf of the board of directors

 Director  
C J BEATTIE

Date 25 June 2001

**BUXTON AND DISTRICT CIVIC ASSOCIATION LIMITED**

**NOTES TO THE ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2000**

1. PRINCIPLE ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and also have been consistently applied within the same accounts.

a) Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention. The accounts incorporating a Statement of Financial Activities, have been prepared in accordance with the Statement of Recommended Practice and applicable accounting standards. The effect of events relating to the year, which occurred before the date of approval of the financial statements by the Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31st December 2000 and of the results for the year ended on that date.

b) Pensions

The company operates a defined contributions pension scheme in respect of selected employees. Payments are debited to the Income and Expenditure Account when they occur. The charge for the year was £810 (1999: £812).

c) Grants Received

Permanent grants received are credited to a capital reserve account.

**BUXTON AND DISTRICT CIVIC ASSOCIATION LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2000**

1. **ACCOUNTING POLICIES (CONTD)**

d) **INVESTMENT INCOME**

Investment income is accounted for on the basis of the date on which it is paid.

e) **DONATIONS**

Donations are accounted for on the basis of the dates on which they are paid.

f) **FIXED ASSETS**

Depreciation is provided at rates calculated to write off the cost of fixed assets over their estimated useful lives on the following basis:-

Shop & Visitors Centre	2.5% on cost
Equipment & Fittings	15% on Book Value
Motor Vehicles	25% on Book Value
Cavern	Nil

g) **STOCK**

Stock is value on a first in first out basis at the lower of cost and net realisable value.

2. **DONATIONS**

	<b><u>2000</u></b>	<b><u>1999</u></b>
HPBC Roundabout	850	850
Buxton Youth	-	1000
In Memorium donations	50	100
	-----	-----
	900	1950
	=====	=====

3. **TURNOVER**

This represents the value of admissions, subscriptions, donations, rental income and shop profit, excluding value added tax. None of the company's turnover related to exports (1999 : Nil).

4. **OPERATING (DEFICIT)/SURPLUS**

The operating (deficit)/surplus is stated after charging:	<b><u>2000</u></b>	<b><u>1999</u></b>
Auditors remuneration	925	935
Depreciation on fixed assets	3828	2544
	-----	-----

**BUXTON AND DISTRICT**  
**CIVIC ASSOCIATION LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2000**

5. **FIXED ASSETS**

	<u>CAVERN</u>	<u>VISITORS CENTRE &amp; SHOP</u>	<u>EQUIPMENT AND FIXTURES</u>	<u>MOTOR VEHICLES</u>	<u>TOTAL</u>
<b><u>COST</u></b>					
At 31 December 1999	12000	59411	34499	12242	118152
Additions	-	-	1504	-	1504
At 31 December 2000	12000	59411	36003	12242	119656

**DEPRECIATION**

At 31 December 1999	-	-	22488	10976	33464
Charge for the year	-	1485	2027	316	3828
At 31 December 2000	-	1485	24515	11292	37292

**NET BOOK AMOUNT**

31 December 1999	<u>12000</u>	<u>59411</u>	<u>12011</u>	<u>1266</u>	<u>84688</u>
31 December 2000	<u>12000</u>	<u>57926</u>	<u>11488</u>	<u>950</u>	<u>82364</u>

6. **STOCK**

	<u>2000</u>	<u>1999</u>
Goods for resale	4500	3549
	=====	=====

7. **DEBTORS**

Prepayments	7139	4644
Other debtors	10000	-
	-----	-----
	17139	4644
	=====	=====

**BUXTON AND DISTRICT CIVIC ASSOCIATION LIMITED**  
**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2000**

	<b><u>2000</u></b>	<b><u>1999</u></b>
8. <b><u>CREDITORS</u></b>		
Amounts falling due within one year:		
Social Security & Other Taxes	5937	2191
Accruals	3596	1886
	<u>9533</u>	<u>4077</u>
9. <b><u>PROVISIONS</u></b>		
Electrical Installation	9000	9000
Cavern Shop	5530	5530
Publications	8200	8200
	<u>22730</u>	<u>22730</u>
10. <b><u>GRANTS RECEIVED - RESERVES</u></b>		
Countryside Commission		
Re:- Cavern, Buildings, Video Unit etc	24060	24060
Carnegie UK Trust	10638	10638
Gift in Memory of Mr Grime	2000	2000
Bingham Trust	2000	2000
Satterthwaite Bequest	1200	1200
Memorial Seats	734	734
	<u>40632</u>	<u>40632</u>
11. <b><u>GENERAL FUND</u></b>		
As at 1 January 2000	131537	126333
Net (Loss)/Profit for the year	(938)	7154
	<u>130599</u>	<u>133487</u>
<u>Less:-</u> Donations made in year	900	1950
	<u>129699</u>	<u>131537</u>
12. <b><u>CAPITAL COMMITMENTS</u></b>		
There were no commitments for capital expenditure at 31st December 2000 (1999 : Nil).		

**BUXTON AND DISTRICT CIVIC ASSOCIATION LIMITED**

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED**

**31 DECEMBER 2000**

	<u>2000</u>	<u>1999</u>
<b><u>INCOME</u></b>		
Admissions	89595	95576
Shop Sales	22803	27360
Investment Income	3345	5588
Subscriptions & Donations	2048	797
Rental income	-	890
Hire of premises	1950	-
	-----	-----
	119741	130211
<b><u>EXPENDITURE</u></b>		
Shop Purchases	16852	19379
Salaries, NI & Superannuation	42858	37468
Guides & cleaners wages	12038	18421
Repairs & hardware	10376	8576
Stationery, postage & adverts	16098	19390
Telephone	1131	1158
Rates & water	1275	1434
Heat & light	1778	1852
Insurance	2140	1862
Sundry expenses	2628	2641
Professional charges	1465	1415
Motor expenses	2783	1882
Audit fee	925	935
Bank charges	884	888
Depreciation	3828	2544
Hogshaw Woods Action	1660	-
Staff training	-	1800
Hygiene & cleaning	1960	1412
	-----	-----
	120679	123057
<b><u>NET (LOSS)/PROFIT FOR THE YEAR</u></b>	<u>£ (938)</u>	<u>£ 7154</u>
	=====	=====