

Company Registration No 944323 (England and Wales)

G W ATKINS AND SONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2009

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G W ATKINS AND SONS LIMITED

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G W ATKINS AND SONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		191,272		199,379
Current assets					
Stocks		18,413		10,090	
Debtors		491,064		222,311	
Cash at bank and in hand		31,401		702,430	
		<u>540,878</u>		<u>934,831</u>	
Creditors' amounts falling due within one year		<u>(35,543)</u>		<u>(289,170)</u>	
Net current assets			<u>505,335</u>		<u>645,661</u>
Total assets less current liabilities			<u>696,607</u>		<u>845,040</u>
Creditors' amounts falling due after more than one year			(18,545)		(30,160)
Provisions for liabilities			<u>(29,189)</u>		<u>-</u>
			<u>648,873</u>		<u>814,880</u>
Capital and reserves					
Called up share capital	3		60,000		60,000
Revaluation reserve			22,896		25,440
Profit and loss account			<u>565,977</u>		<u>729,440</u>
Shareholders' funds			<u>648,873</u>		<u>814,880</u>

G W ATKINS AND SONS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2009

For the financial year ended 31 October 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 23 June 2010



C R F Shield
Director

Company Registration No 944323

G W ATKINS AND SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	10% on reducing balance
Computer equipment	Nil
Fixtures, fittings & equipment	25% on reducing balance
Motor vehicles	25% on reducing balance

The part of the annual depreciation charge on revalued assets which relates to the revaluation surplus is transferred from the revaluation reserve to the profit and loss account

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

G W ATKINS AND SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2009

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 November 2008	866,813
Additions	22,000
At 31 October 2009	888,813
Depreciation	
At 1 November 2008	667,435
Charge for the year	30,106
At 31 October 2009	697,541
Net book value	
At 31 October 2009	191,272
At 31 October 2008	199,379

3 Share capital

	2009 £	2008 £
Authorised		
150,000 Ordinary shares of £1 each	150,000	150,000
Allotted, called up and fully paid		
60,000 Ordinary shares of £1 each	60,000	60,000

4 Transactions with directors

The following directors had interest free loans during the year The movement on these loans are as follows

	Amount outstanding 2009 £	2008 £	Maximum in year £
D R Atkins	66	66	66
G R Atkins	66	66	66
M R Atkins	66	66	66

G W ATKINS AND SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2009

5 Ultimate parent company

At the balance sheet date 62.4% of the issued share capital was owned by the following directors: M R Atkins 20.8%, D R Atkins 20.8% and G R Atkins 20.8%. On 17 February 2010 these directors retired and 100% of the issued share capital was acquired by Shield Engineering (Syston) Limited.